

## Focus On: Southern Pennsylvania Housing Market

December 2021

## 1,300 1,100 900 700 500 D-19 A-20 A-20 D-20 A-21 A-21 D-21

**Units Sold** 

### **Down -7%** Vs. Year Ago

## 764 2,200 2,000 1,800 1,400 1,200 1,000 800 800

**Active Inventory** 

Down -26% Vs. Year Ago

D-19 A-20 A-20 D-20 A-21 A-21 D-21

## \$228,000 260,000 220,000 200,000 180,000 140,000 120,

Median Sale Price

**Up 11%** Vs. Year Ago

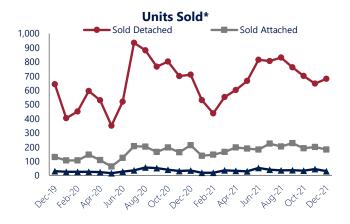
**Units Sold** 

versus December 2020.



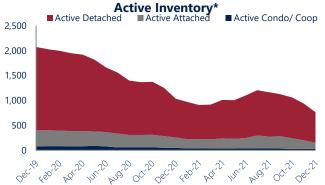
**Days On Market** 

Down -21% Vs. Year Ago



## **Active Inventory**

Versus last year, the total number of homes available this month is lower by 270 units or 26%. The total number of active inventory this December was 764 compared to 1,034 in December 2020. This month's total of 764 is lower than the previous month's total supply of available inventory of 937, a decrease of 18%.



The number of units sold remained stable in December, with 894

sold was lower than at this time last year, a decrease of 7%

sold this month in Southern Pennsylvania. This month's total units



**Median Sale Price** 

# Median Sale Price 300,000 200,000 Dec-20 \$228,000 100,000

Last December, the median sale price for Southern Pennsylvania Homes was \$205,000. This December, the median sale price was \$238,000, an increase of 11% or \$23,000 compared to last year.

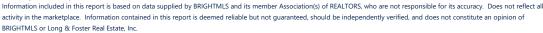
\$228,000, an increase of 11% or \$23,000 compared to last year. The current median sold price is 1% lower than in November.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



\*Defined as the counties of Adams, Franklin, Fulton, and York

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.



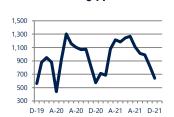




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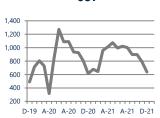
December 2021

#### New Listings 641



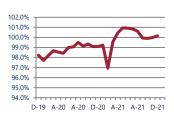
Up 12% Vs. Year Ago

## Current Contracts 637



**Up 4%** Vs. Year Ago

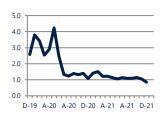
## Sold Vs. List Price



Up 1.1% Vs. Year Ago

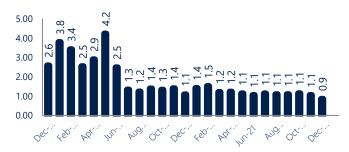
## **Months of Supply**

0.9



Down -21% Vs. Year Ago

#### **Months Of Supply**



## **New Listings & Current Contracts**

This month there were 641 homes newly listed for sale in Southern Pennsylvania compared to 574 in December 2020, an increase of 12%. There were 637 current contracts pending sale this December compared to 614 a year ago. The number of current contracts is 4% higher than last December.

## **Months of Supply**

In December, there was 0.9 months of supply available in Southern Pennsylvania, compared to 1.1 in December 2020. That is a decrease of 21% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.



# Sale Price/ List Price & DOM 102% 101% 100% 99% 98% 97% 96% 95% 94%

## Sale Price to List Price Ratio

In December, the average sale price in Southern Pennsylvania was 100.2% of the average list price, which is 1.1% higher than at this time last year.

## Days On Market

This month, the average number of days on market was 22, lower than the average last year, which was 28, a decrease of 21%.



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