

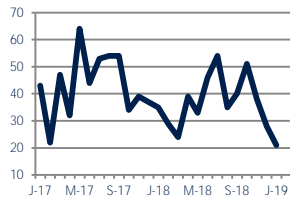
## Focus On: Quakertown Housing Market

January 2019

Zip Code(s): 18951, 18955 and 18970

### Units Sold

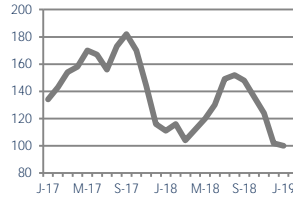
21



**Down**  
Vs. Year Ago

### Active Inventory

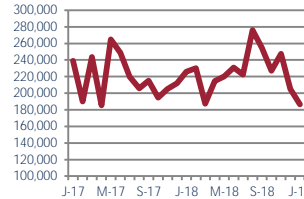
100



**Down -10%**  
Vs. Year Ago

### Median Sale Price

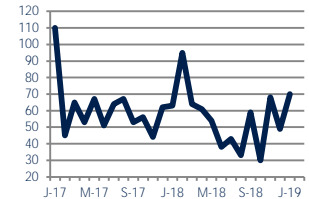
\$186,500



**Down -17%**  
Vs. Year Ago

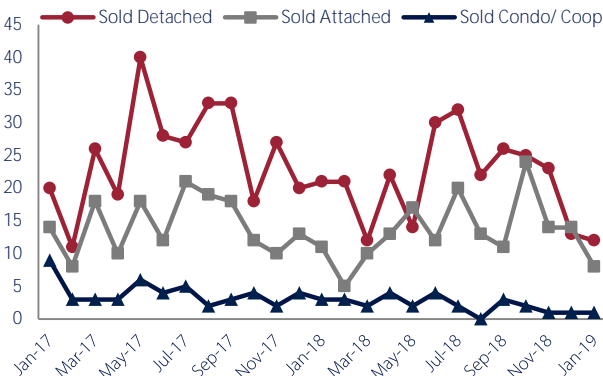
### Days On Market

70



**Up 11%**  
Vs. Year Ago

### Units Sold\*



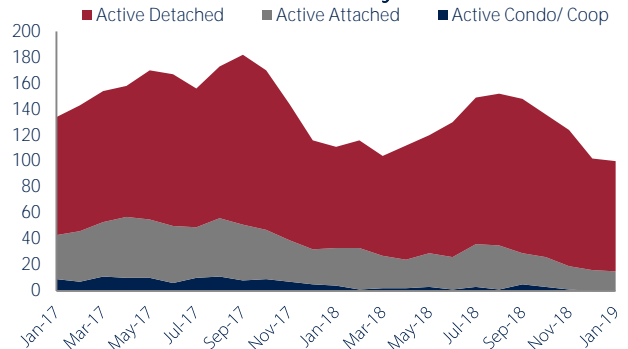
### Units Sold

With relatively few transactions, there was a decrease in total units sold in January, with 21 sold this month in Quakertown. This month's total units sold was lower than at this time last year, a decrease from January 2018.

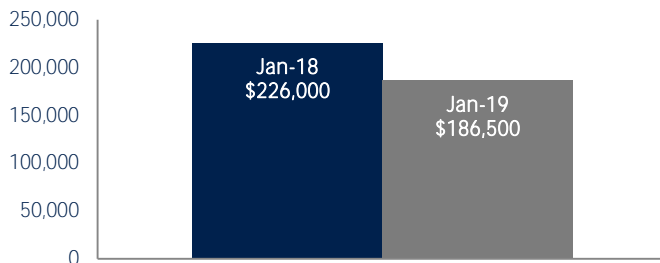
### Active Inventory

Versus last year, the total number of homes available this month is lower by 11 units or 10%. The total number of active inventory this January was 100 compared to 111 in January 2018. This month's total of 100 is lower than the previous month's total supply of available inventory of 102, a decrease of 2%.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Last January, the median sale price for Quakertown Homes was \$226,000. This January, the median sale price was \$186,500, a decrease of 17% or \$39,500 compared to last year. The current median sold price is 9% lower than in December.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Quakertown are defined as properties listed in zip code/s 18951, 18955 and 18970.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.



CHRISTIE'S  
INTERNATIONAL REAL ESTATE



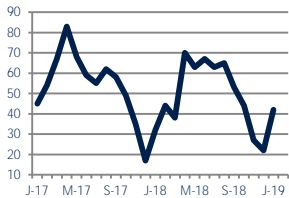
# Focus On: Quakertown Housing Market

January 2019

Zip Code(s): 18951, 18955 and 18970

## New Listings

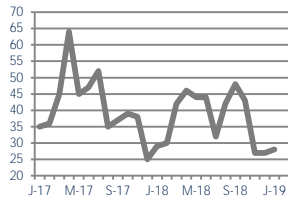
42



Up 31%  
Vs. Year Ago

## Current Contracts

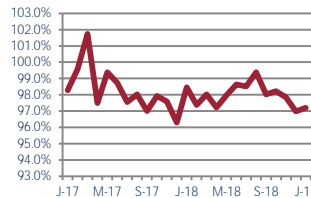
28



Down -3%  
Vs. Year Ago

## Sold Vs. List Price

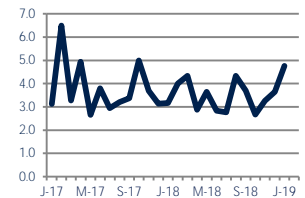
97.2%



Down -1.3%  
Vs. Year Ago

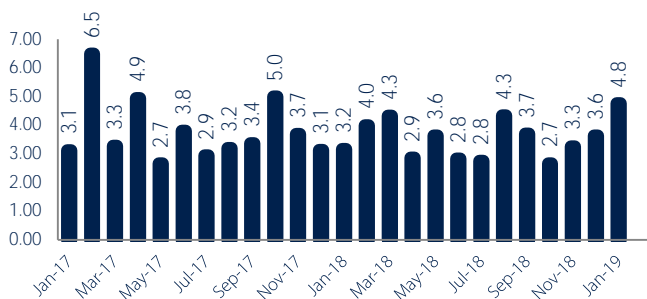
## Months of Supply

4.8



Up 50%  
Vs. Year Ago

## Months Of Supply



## Months of Supply

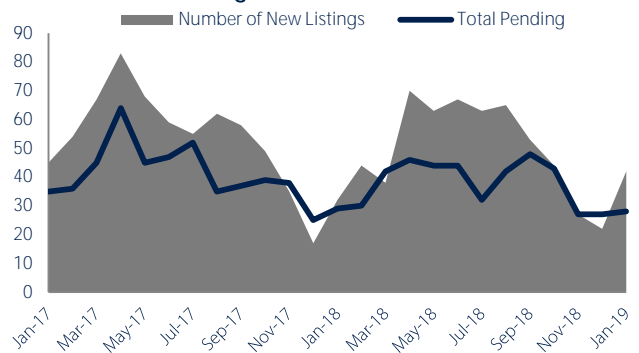
In January, there was 4.8 months of supply available in Quakertown, compared to 3.2 in January 2018. That is an increase of 50% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

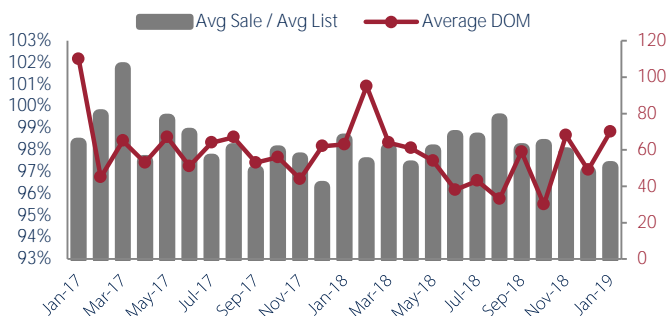
## New Listings & Current Contracts

This month there were 42 homes newly listed for sale in Quakertown compared to 32 in January 2018, an increase of 31%. There were 28 current contracts pending sale this January compared to 29 a year ago. The number of current contracts is 3% lower than last January.

## New Listings & Current Contracts



## Sale Price/ List Price & DOM



## Sale Price to List Price Ratio

In January, the average sale price in Quakertown was 97.2% of the average list price, which is 1.3% lower than at this time last year.

## Days On Market

This month, the average number of days on market was 70, higher than the average last year, which was 63, an increase of 11%.



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