

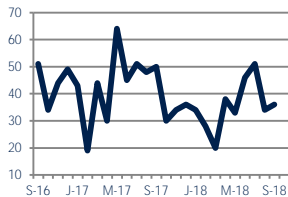
Focus On: Quakertown Housing Market

September 2018

Zip Code(s): 18951, 18955 and 18970

Units Sold

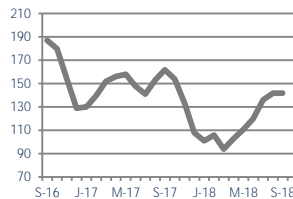
36



Down -28%
Vs. Year Ago

Active Inventory

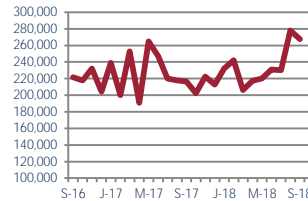
142



Down -12%
Vs. Year Ago

Median Sale Price

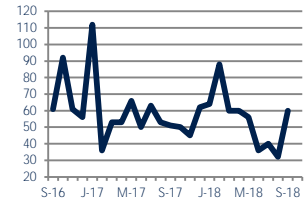
\$267,450



Up 24%
Vs. Year Ago

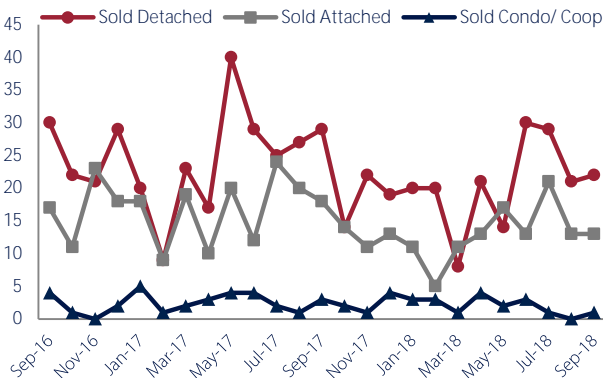
Days On Market

60



Up 18%
Vs. Year Ago

Units Sold*



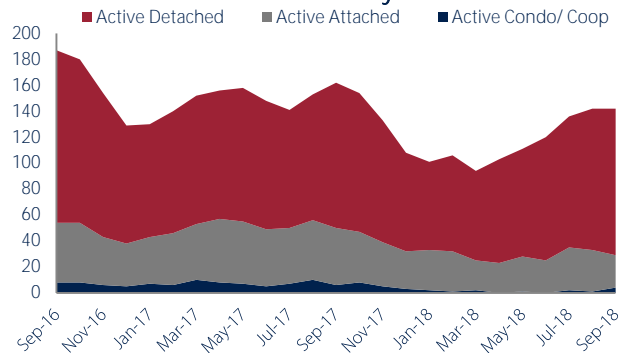
Units Sold

There was an increase in total units sold in September, with 36 sold this month in Quakertown versus 34 last month, an increase of 6%. This month's total units sold was lower than at this time last year, a decrease of 28% versus September 2017.

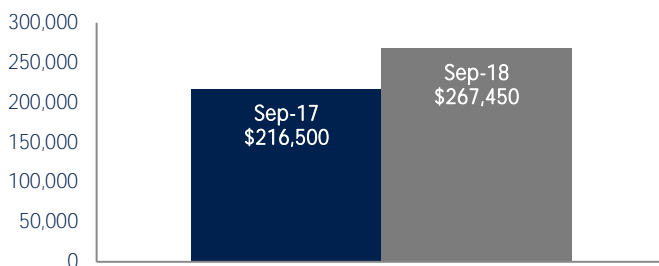
Active Inventory

Versus last year, the total number of homes available this month is lower by 20 units or 12%. The total number of active inventory this September was 142 compared to 162 in September 2017. This month's supply remained stable as compared to last month.

Active Inventory*



Median Sale Price



Median Sale Price

Last September, the median sale price for Quakertown Homes was \$216,500. This September, the median sale price was \$267,450, an increase of 24% or \$50,950 compared to last year. The current median sold price is 4% lower than in August.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Quakertown are defined as properties listed in zip code/s 18951, 18955 and 18970.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE



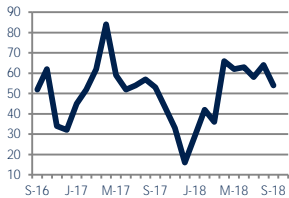
Focus On: Quakertown Housing Market

September 2018

Zip Code(s): 18951, 18955 and 18970

New Listings

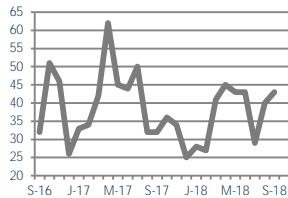
54



Up 2%
Vs. Year Ago

Current Contracts

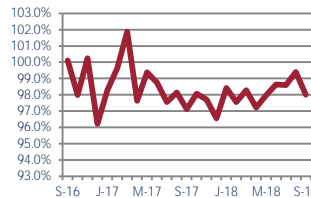
43



Up 34%
Vs. Year Ago

Sold Vs. List Price

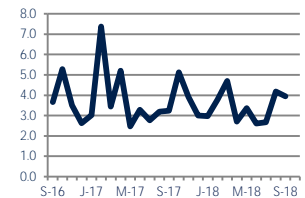
98.0%



Up 0.9%
Vs. Year Ago

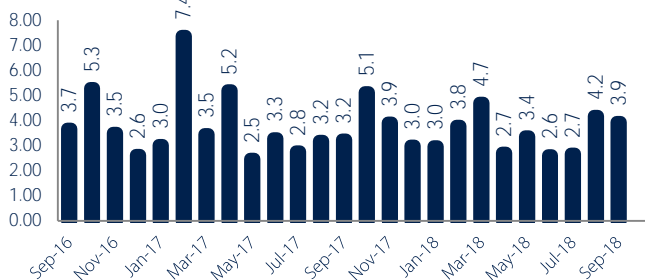
Months of Supply

3.9



Up 22%
Vs. Year Ago

Months Of Supply



Months of Supply

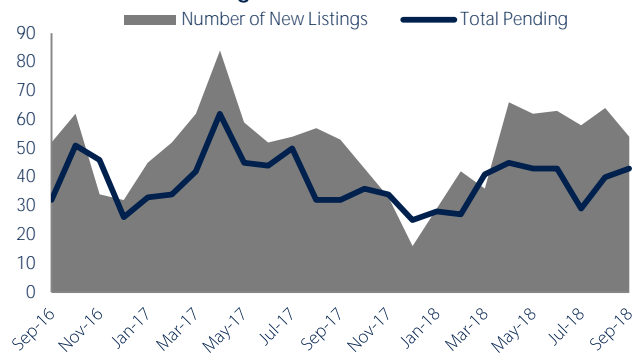
In September, there was 3.9 months of supply available in Quakertown, compared to 3.2 in September 2017. That is an increase of 22% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

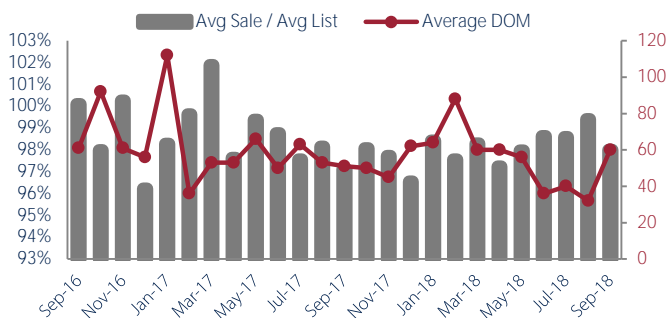
New Listings & Current Contracts

This month there were 54 homes newly listed for sale in Quakertown compared to 53 in September 2017, an increase of 2%. There were 43 current contracts pending sale this September compared to 32 a year ago. The number of current contracts is 34% higher than last September.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In September, the average sale price in Quakertown was 98.0% of the average list price, which is 0.9% higher than at this time last year.

Days On Market

This month, the average number of days on market was 60, higher than the average last year, which was 51, an increase of 18%.



Quakertown are defined as properties listed in zip code/s 18951, 18955 and 18970.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.

