



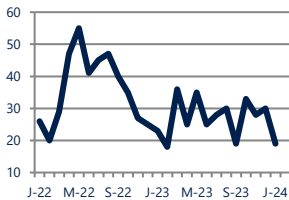
Focus On: Quakertown Housing Market

January 2024

Zip Code(s): 18951, 18955 and 18970

Units Sold

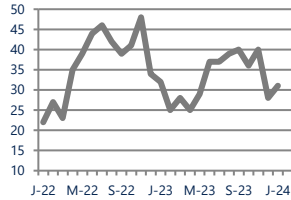
19



Down
Vs. Year Ago

Active Inventory

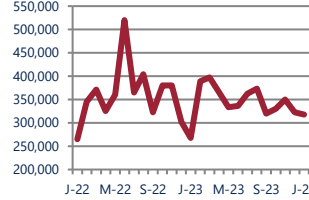
31



Down -3%
Vs. Year Ago

Median Sale Price

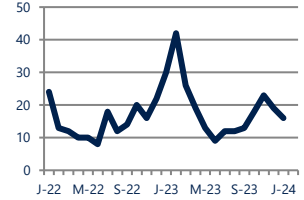
\$317,550



Up 19%
Vs. Year Ago

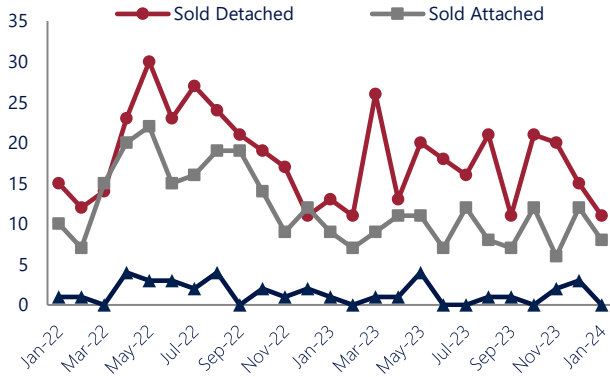
Days On Market

16



Down -47%
Vs. Year Ago

Units Sold*



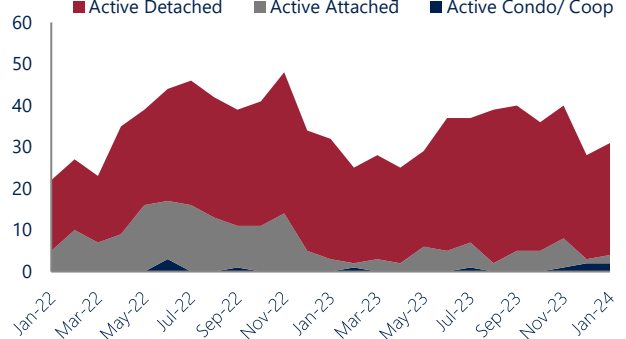
Units Sold

With relatively few transactions, there was a decrease in total units sold in January, with 19 sold this month in Quakertown. This month's total units sold was lower than at this time last year, a decrease from January 2023.

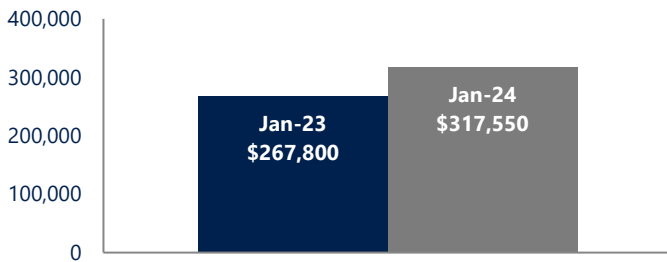
Active Inventory

Versus last year, the total number of homes available this month is lower by 1 units or 3%. The total number of active inventory this January was 31 compared to 32 in January 2023. This month's total of 31 is higher than the previous month's total supply of available inventory of 28, an increase of 11%.

Active Inventory*



Median Sale Price



Median Sale Price

Last January, the median sale price for Quakertown Homes was \$267,800. This January, the median sale price was \$317,550, an increase of 19% or \$49,750 compared to last year. The current median sold price is 2% lower than in December.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Quakertown are defined as properties listed in zip code/s 18951, 18955 and 18970.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.



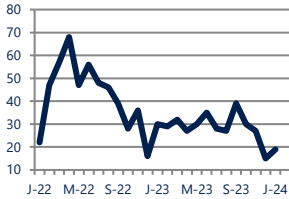
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January 2024

Zip Code(s): 18951, 18955 and 18970

New Listings

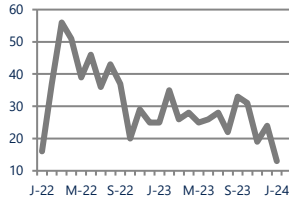
19



Down -37%
Vs. Year Ago

Current Contracts

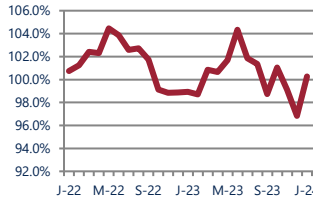
13



Down -48%
Vs. Year Ago

Sold Vs. List Price

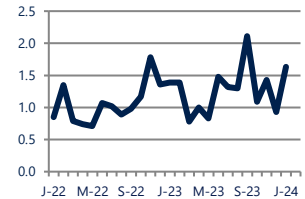
100.3%



Up 1.3%
Vs. Year Ago

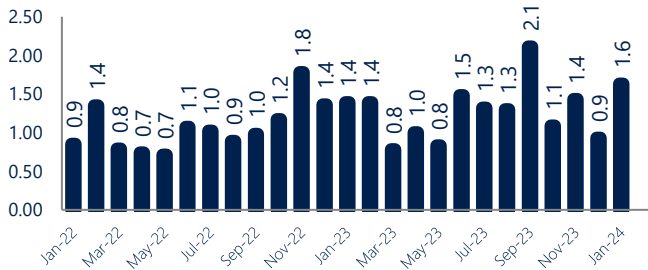
Months of Supply

1.6



Up 17%
Vs. Year Ago

Months Of Supply



Months of Supply

In January, there was 1.6 months of supply available in Quakertown, compared to 1.4 in January 2023. That is an increase of 17% versus a year ago.

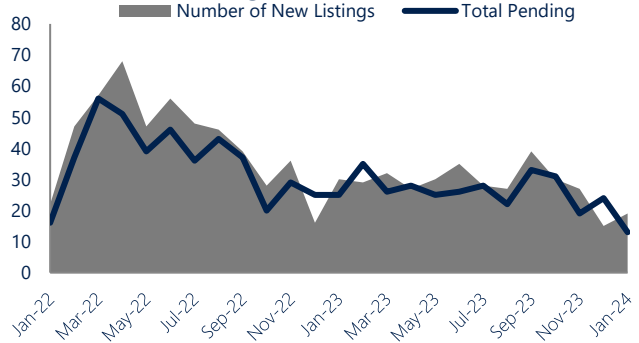
Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts

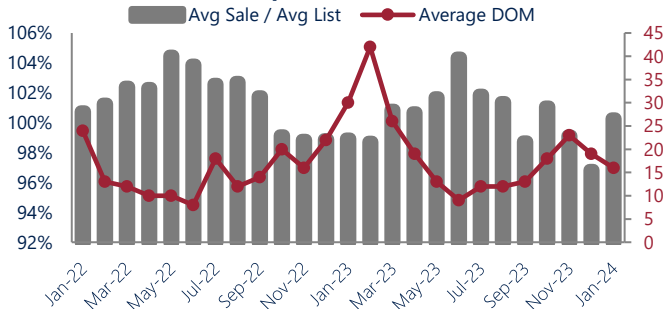
This month there were 19 homes newly listed for sale in Quakertown compared to 30 in January 2023, a decrease of 37%.

There were 13 current contracts pending sale this January compared to 25 a year ago. The number of current contracts is 48% lower than last January.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In January, the average sale price in Quakertown was 100.3% of the average list price, which is 1.3% higher than at this time last year.

Days On Market

This month, the average number of days on market was 16, lower than the average last year, which was 30, a decrease of 47%.

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