



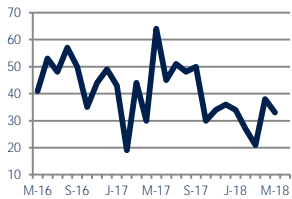
Focus On: Quakertown Housing Market

May 2018

Zip Code(s): 18951, 18955 and 18970

Units Sold

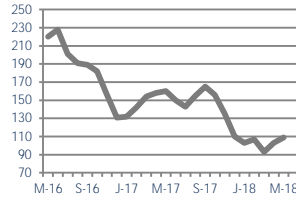
33



Down  
Vs. Year Ago

Active Inventory

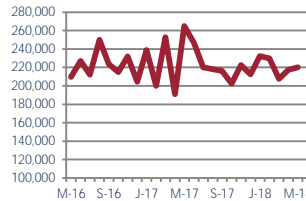
109



Down -32%  
Vs. Year Ago

Median Sale Price

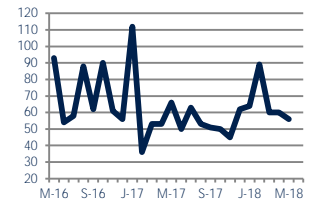
\$220,000



Down -17%  
Vs. Year Ago

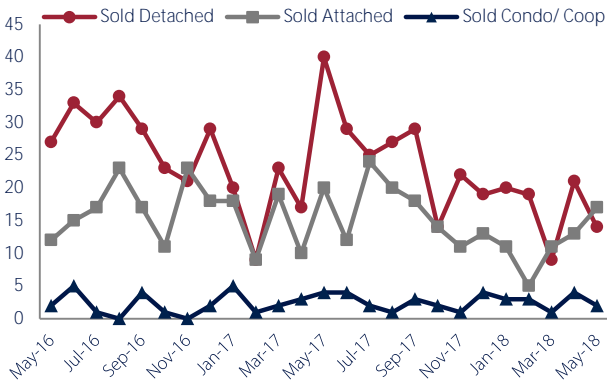
Days On Market

56



Down -15%  
Vs. Year Ago

Units Sold\*



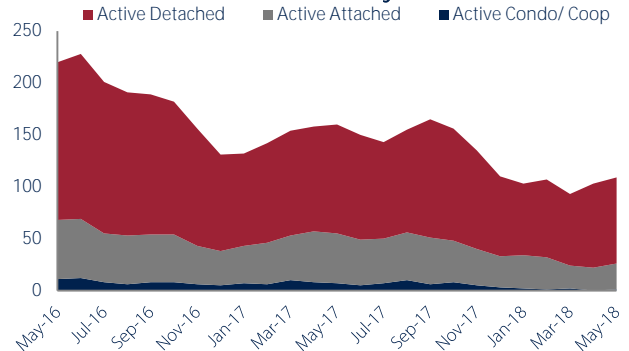
Units Sold

With relatively few transactions, there was a decrease in total units sold in May, with 33 sold this month in Quakertown. This month's total units sold was lower than at this time last year, a decrease from May 2017.

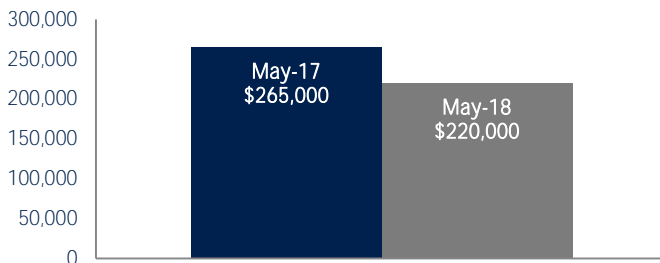
Active Inventory

Versus last year, the total number of homes available this month is lower by 51 units or 32%. The total number of active inventory this May was 109 compared to 160 in May 2017. This month's total of 109 is higher than the previous month's total supply of available inventory of 103, an increase of 6%.

Active Inventory\*



Median Sale Price



Median Sale Price

Last May, the median sale price for Quakertown Homes was \$265,000. This May, the median sale price was \$220,000, a decrease of 17% or \$45,000 compared to last year. The current median sold price is 1% higher than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Quakertown are defined as properties listed in zip code/s 18951, 18955 and 18970.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



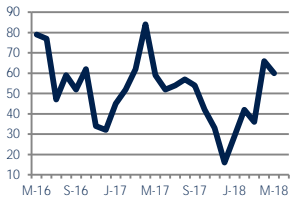
**Focus On:** Quakertown Housing Market

May 2018

Zip Code(s): 18951, 18955 and 18970

**New Listings**

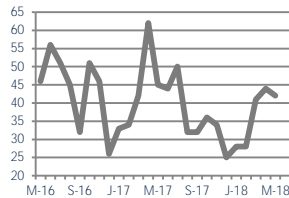
60



**Up 2%**  
Vs. Year Ago

**Current Contracts**

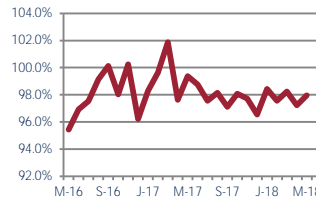
42



**Down -7%**  
Vs. Year Ago

**Sold Vs. List Price**

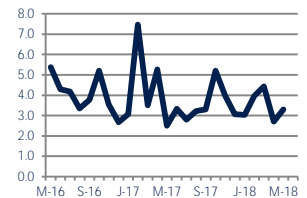
98.0%



**Down -1.4%**  
Vs. Year Ago

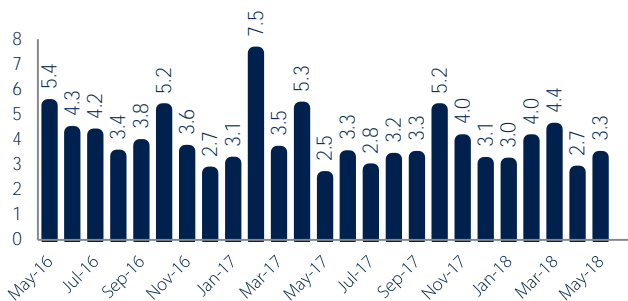
**Months of Supply**

3.3



**Up 32%**  
Vs. Year Ago

**Months Of Supply**



**Months of Supply**

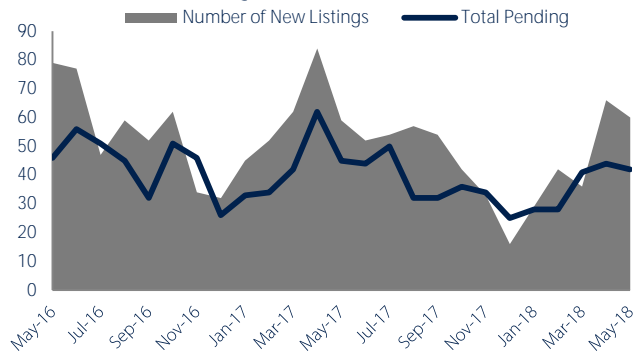
In May, there was 3.3 months of supply available in Quakertown, compared to 2.5 in May 2017. That is an increase of 32% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

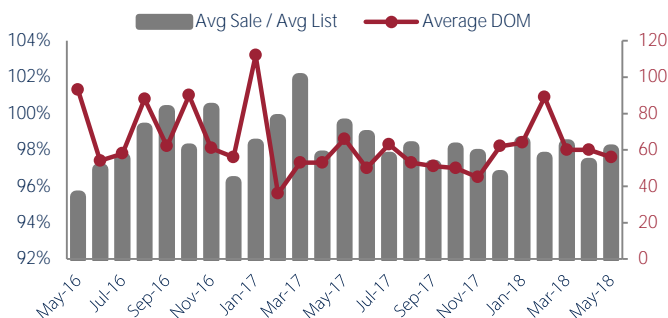
**New Listings & Current Contracts**

This month there were 60 homes newly listed for sale in Quakertown compared to 59 in May 2017, an increase of 2%. There were 42 current contracts pending sale this May compared to 45 a year ago. The number of current contracts is 7% lower than last May.

**New Listings & Current Contracts**



**Sale Price/ List Price & DOM**



**Sale Price to List Price Ratio**

In May, the average sale price in Quakertown was 98.0% of the average list price, which is 1.4% lower than at this time last year.

**Days On Market**

This month, the average number of days on market was 56, lower than the average last year, which was 66, a decrease of 15%.



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