



# The Long & Foster Market Minute™

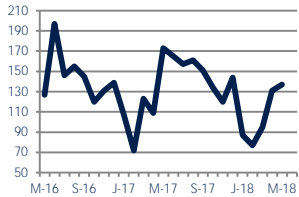
**Focus On:** Quakertown, Perkasie, and Northern Bucks County Housing Market

May 2018

Zip Code(s): 18951, 18944, 18947, 18942, 18972, 18930, 18077, 18920, 18081, 18949, 18921, 18950, 18910 and 18953

## Units Sold

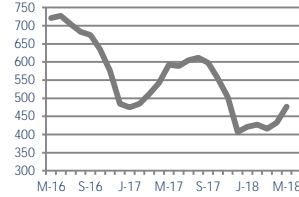
137



Down -21%  
Vs. Year Ago

## Active Inventory

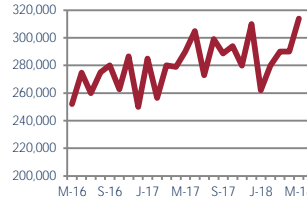
477



Down -19%  
Vs. Year Ago

## Median Sale Price

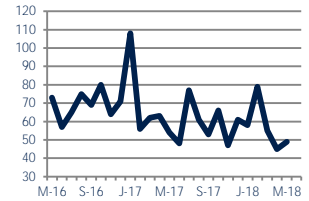
\$314,000



Up 8%  
Vs. Year Ago

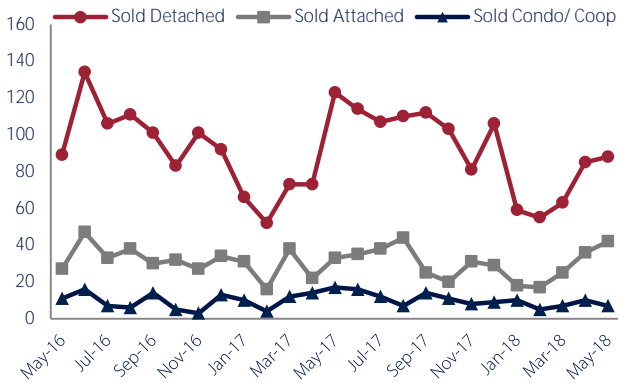
## Days On Market

49



Down -9%  
Vs. Year Ago

### Units Sold\*



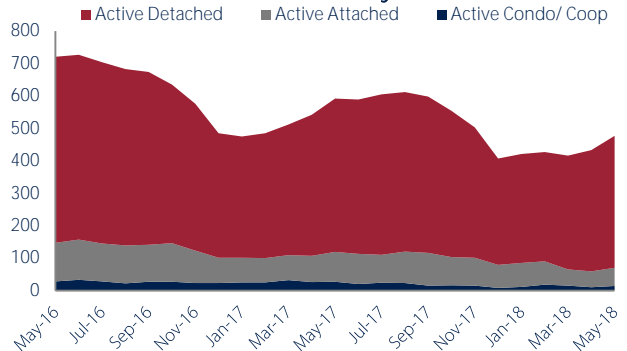
## Units Sold

There was an increase in total units sold in May, with 137 sold this month in Quakertown, Perkasie, and Northern Bucks County versus 131 last month, an increase of 5%. This month's total units sold was lower than at this time last year, a decrease of 21% versus May 2017.

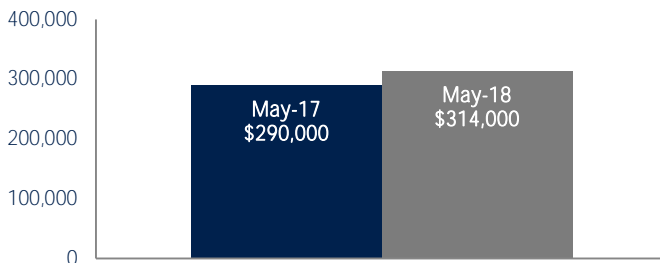
## Active Inventory

Versus last year, the total number of homes available this month is lower by 115 units or 19%. The total number of active inventory this May was 477 compared to 592 in May 2017. This month's total of 477 is higher than the previous month's total supply of available inventory of 433, an increase of 10%.

### Active Inventory\*



## Median Sale Price



## Median Sale Price

Last May, the median sale price for Quakertown, Perkasie, and Northern Bucks County Homes was \$290,000. This May, the median sale price was \$314,000, an increase of 8% or \$24,000 compared to last year. The current median sold price is 8% higher than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



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\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.

Foster Real Estate, Inc.

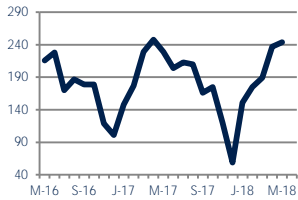
CHRISTIE'S  
INTERNATIONAL REAL ESTATE



Zip Code(s): 18951, 18944, 18947, 18942, 18972, 18930, 18077, 18920, 18081, 18949, 18921, 18950, 18910 and 18953

**New Listings**

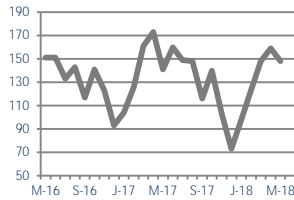
244



Up 7%  
Vs. Year Ago

**Current Contracts**

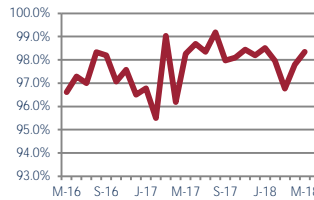
148



Up 5%  
Vs. Year Ago

**Sold Vs. List Price**

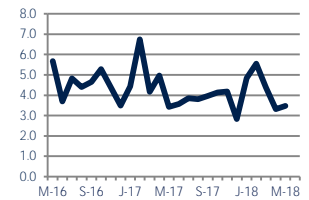
98.4%



No Change  
Vs. Year Ago

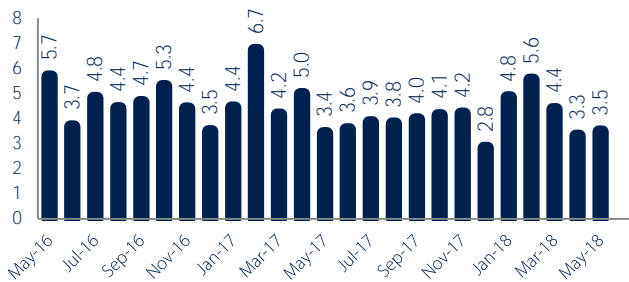
**Months of Supply**

3.5



No Change  
Vs. Year Ago

**Months Of Supply**



**Months of Supply**

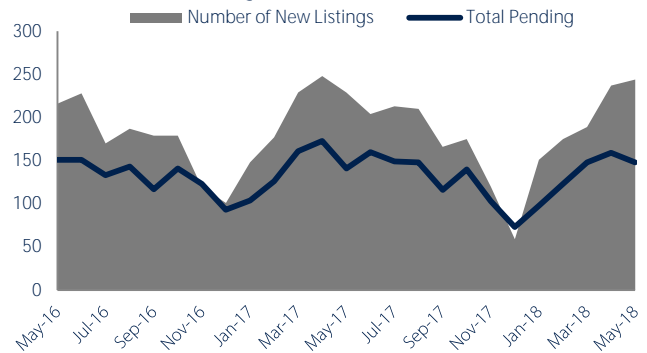
In May, there was 3.5 months of supply available in Quakertown, Perkasie, and Northern Bucks County. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

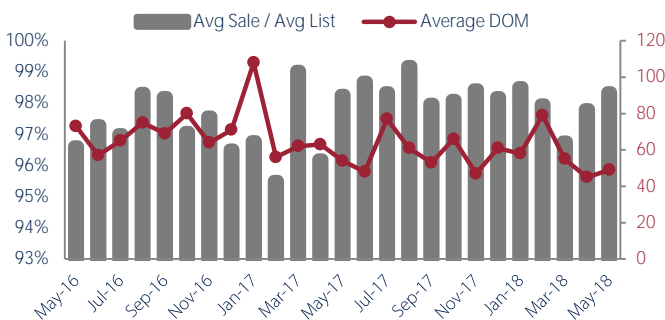
**New Listings & Current Contracts**

This month there were 244 homes newly listed for sale in Quakertown, Perkasie, and Northern Bucks County compared to 229 in May 2017, an increase of 7%. There were 148 current contracts pending sale this May compared to 141 a year ago. The number of current contracts is 5% higher than last May.

**New Listings & Current Contracts**



**Sale Price/ List Price & DOM**



**Sale Price to List Price Ratio**

In May, the average sale price in Quakertown, Perkasie, and Northern Bucks County was 98.4% of the average list price, which is similar compared to a year ago.

**Days On Market**

This month, the average number of days on market was 49, lower than the average last year, which was 54, a decrease of 9%.



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