

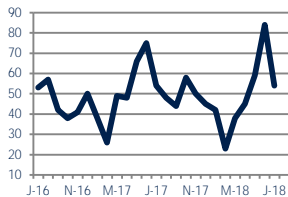
## Focus On: Newtown Square and Glen Mills Housing Market

July 2018

Zip Code(s): 19073 and 19342

### Units Sold

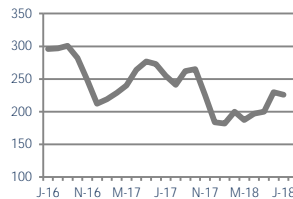
54



No Change  
Vs. Year Ago

### Active Inventory

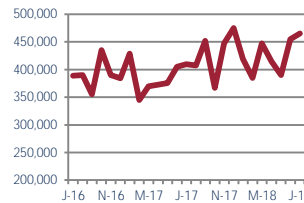
226



Down -11%  
Vs. Year Ago

### Median Sale Price

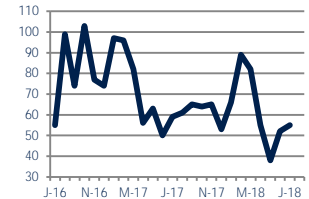
\$465,000



Up 14%  
Vs. Year Ago

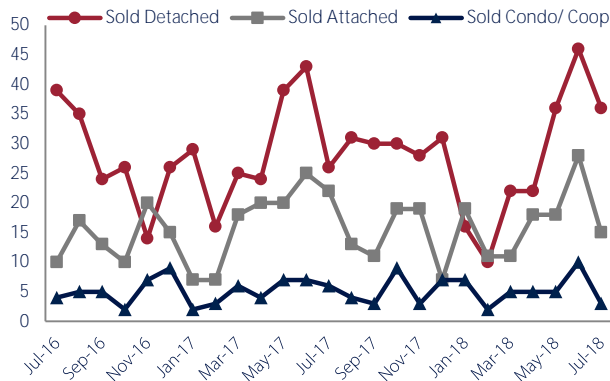
### Days On Market

55



Down -7%  
Vs. Year Ago

### Units Sold\*



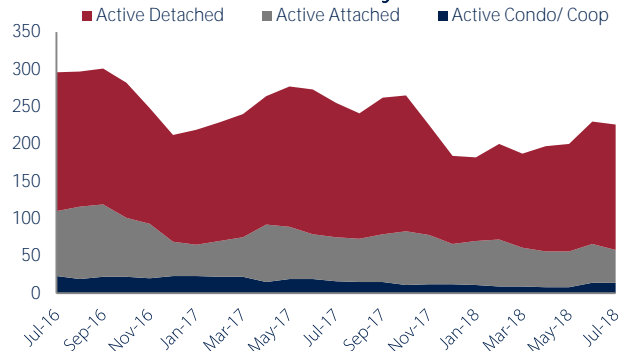
### Units Sold

There was a decrease in total units sold in July, with 54 sold this month in Newtown Square and Glen Mills, a decrease of 36%. This month's total units sold is similar compared to a year ago.

### Active Inventory

Versus last year, the total number of homes available this month is lower by 29 units or 11%. The total number of active inventory this July was 226 compared to 255 in July 2017. This month's total of 226 is lower than the previous month's total supply of available inventory of 230, a decrease of 2%.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Last July, the median sale price for Newtown Square and Glen Mills Homes was \$409,500. This July, the median sale price was \$465,000, an increase of 14% or \$55,500 compared to last year. The current median sold price is 2% higher than in June.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Newtown Square and Glen Mills are defined as properties listed in zip code/s 19073 and 19342.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



CHRISTIE'S  
INTERNATIONAL REAL ESTATE



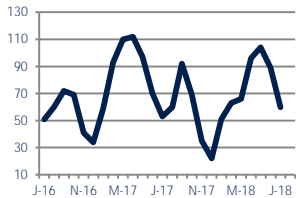
## Focus On: Newtown Square and Glen Mills Housing Market

July 2018

Zip Code(s): 19073 and 19342

### New Listings

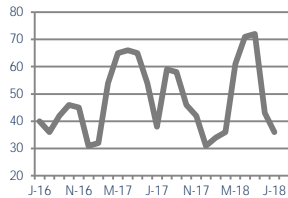
60



Up 13%  
Vs. Year Ago

### Current Contracts

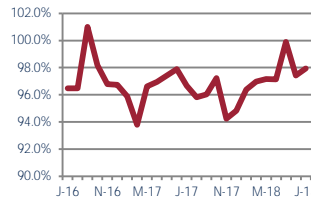
36



Down -5%  
Vs. Year Ago

### Sold Vs. List Price

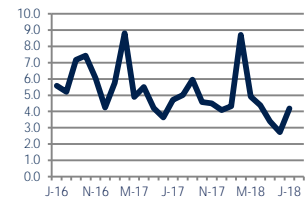
97.9%



Up 1.3%  
Vs. Year Ago

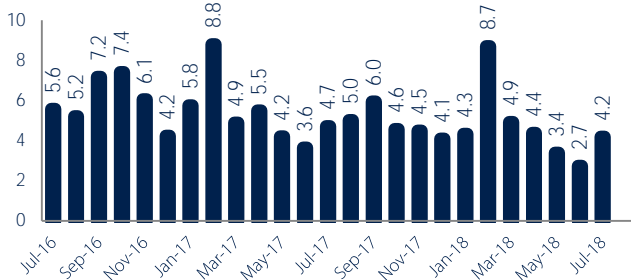
### Months of Supply

4.2



Down -11%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

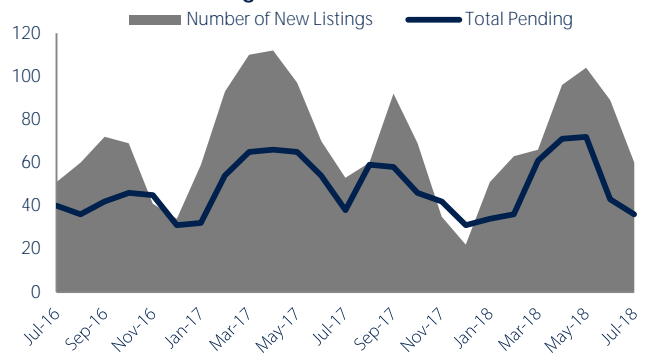
In July, there was 4.2 months of supply available in Newtown Square and Glen Mills, compared to 4.7 in July 2017. That is a decrease of 11% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

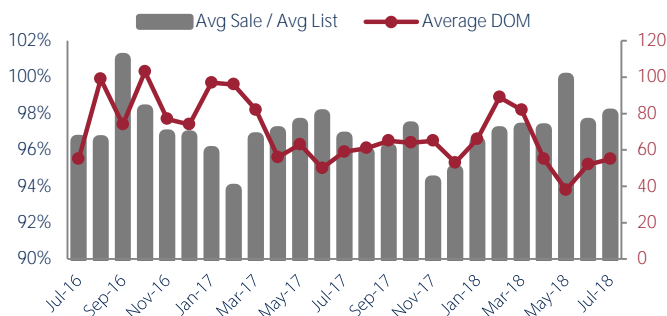
### New Listings & Current Contracts

This month there were 60 homes newly listed for sale in Newtown Square and Glen Mills compared to 53 in July 2017, an increase of 13%. There were 36 current contracts pending sale this July compared to 38 a year ago. The number of current contracts is 5% lower than last July.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In July, the average sale price in Newtown Square and Glen Mills was 97.9% of the average list price, which is 1.3% higher than at this time last year.

### Days On Market

This month, the average number of days on market was 55, lower than the average last year, which was 59, a decrease of 7%.



Newtown Square and Glen Mills are defined as properties listed in zip code/s 19073 and 19342.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.

