



The Long & Foster Market Minute™

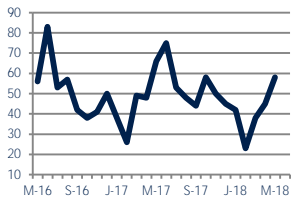
Focus On: Newtown Square and Glen Mills Housing Market

May 2018

Zip Code(s): 19073 and 19342

Units Sold

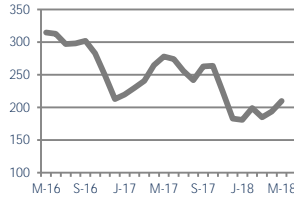
58



Down -12%
Vs. Year Ago

Active Inventory

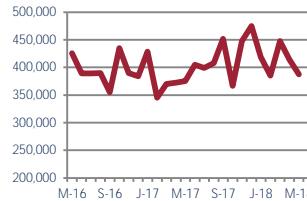
210



Down -24%
Vs. Year Ago

Median Sale Price

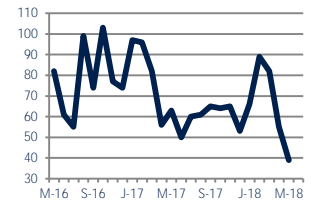
\$387,450



Up 3%
Vs. Year Ago

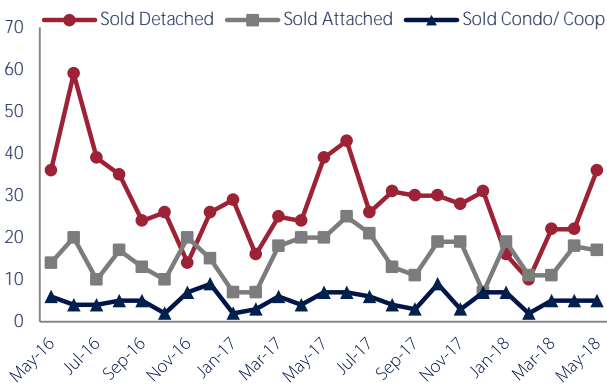
Days On Market

39



Down -38%
Vs. Year Ago

Units Sold*



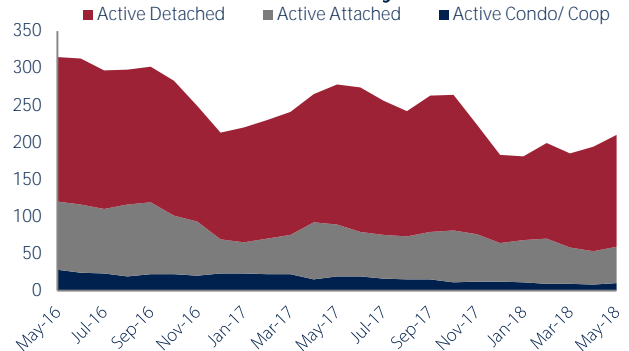
Units Sold

There was an increase in total units sold in May, with 58 sold this month in Newtown Square and Glen Mills versus 45 last month, an increase of 29%. This month's total units sold was lower than at this time last year, a decrease of 12% versus May 2017.

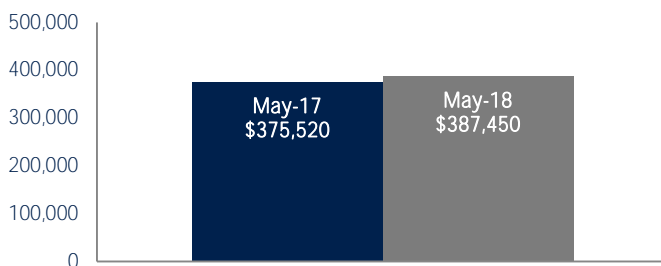
Active Inventory

Versus last year, the total number of homes available this month is lower by 68 units or 24%. The total number of active inventory this May was 210 compared to 278 in May 2017. This month's total of 210 is higher than the previous month's total supply of available inventory of 194, an increase of 8%.

Active Inventory*



Median Sale Price



Median Sale Price

Last May, the median sale price for Newtown Square and Glen Mills Homes was \$375,520. This May, the median sale price was \$387,450, an increase of 3% or \$11,930 compared to last year. The current median sold price is 7% lower than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Newtown Square and Glen Mills are defined as properties listed in zip code/s 19073 and 19342.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



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INTERNATIONAL REAL ESTATE





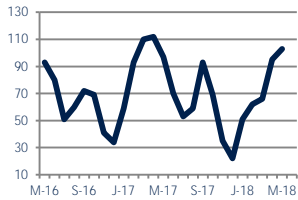
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May 2018

Zip Code(s): 19073 and 19342

New Listings

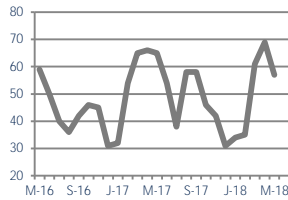
103



Up 6%
Vs. Year Ago

Current Contracts

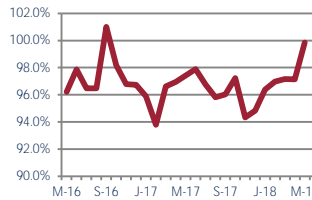
57



Down -12%
Vs. Year Ago

Sold Vs. List Price

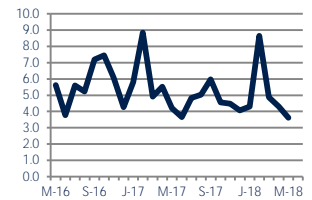
99.9%



Up 2.5%
Vs. Year Ago

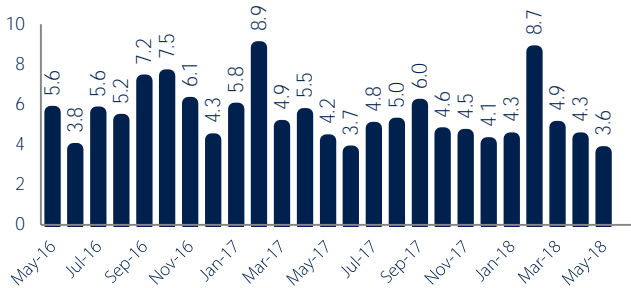
Months of Supply

3.6



Down -14%
Vs. Year Ago

Months Of Supply



Months of Supply

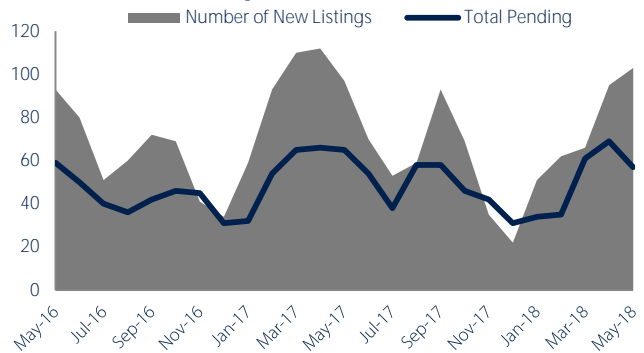
In May, there was 3.6 months of supply available in Newtown Square and Glen Mills, compared to 4.2 in May 2017. That is a decrease of 14% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

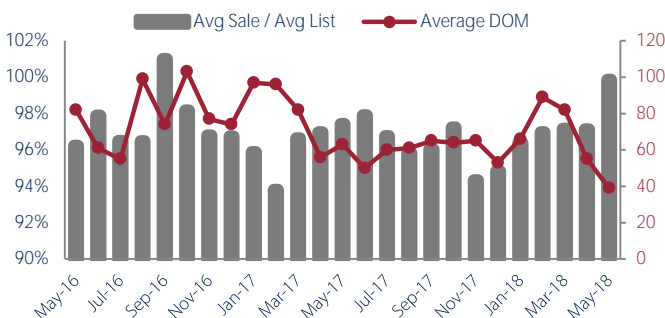
New Listings & Current Contracts

This month there were 103 homes newly listed for sale in Newtown Square and Glen Mills compared to 97 in May 2017, an increase of 6%. There were 57 current contracts pending sale this May compared to 65 a year ago. The number of current contracts is 12% lower than last May.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In May, the average sale price in Newtown Square and Glen Mills was 99.9% of the average list price, which is 2.4% higher than at this time last year.

Days On Market

This month, the average number of days on market was 39, lower than the average last year, which was 63, a decrease of 38%.



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