



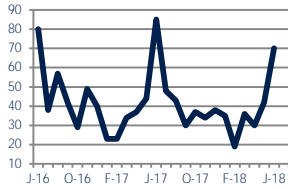
The Long & Foster Market Minute™

Focus On: Media Housing Market

June 2018

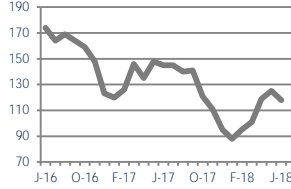
Zip Code(s): 19063 and 19065

Units Sold
70



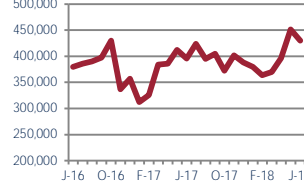
Down -18%
Vs. Year Ago

Active Inventory
118



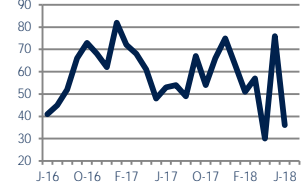
Down -19%
Vs. Year Ago

Median Sale Price
\$430,000



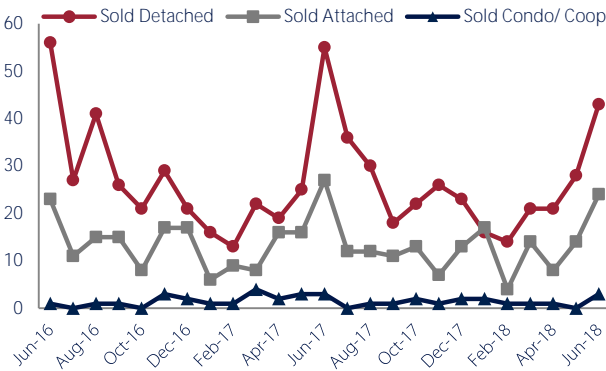
Up 9%
Vs. Year Ago

Days On Market
36



Down -32%
Vs. Year Ago

Units Sold*



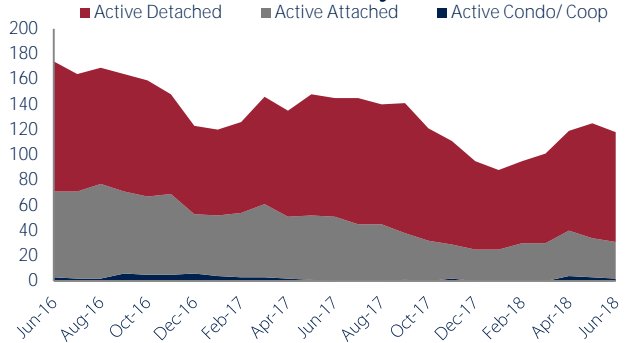
Units Sold

There was an increase in total units sold in June, with 70 sold this month in Media. This month's total units sold was lower than at this time last year.

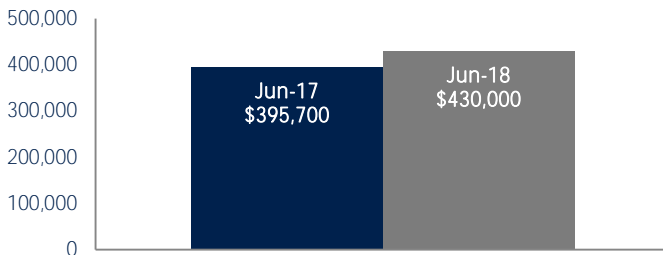
Active Inventory

Versus last year, the total number of homes available this month is lower by 27 units or 19%. The total number of active inventory this June was 118 compared to 145 in June 2017. This month's total of 118 is lower than the previous month's total supply of available inventory of 125, a decrease of 6%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Media Homes was \$395,700. This June, the median sale price was \$430,000, an increase of 9% or \$34,300 compared to last year. The current median sold price is 5% lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



*Media are defined as properties listed in zip code/s 19063 and 19065.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.

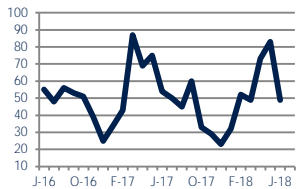




Zip Code(s): 19063 and 19065

New Listings

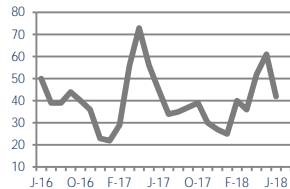
49



Down -9%
Vs. Year Ago

Current Contracts

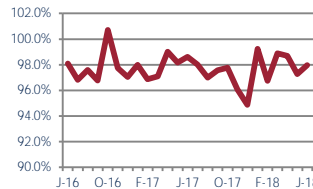
42



Down -7%
Vs. Year Ago

Sold Vs. List Price

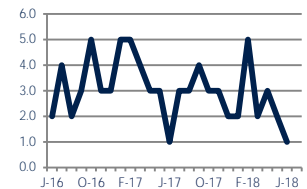
98.0%



Down -0.7%
Vs. Year Ago

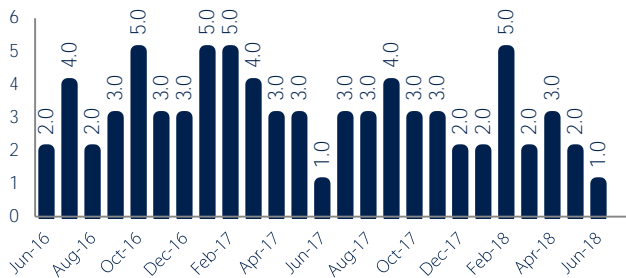
Months of Supply

1.0



No Change
Vs. Year Ago

Months Of Supply



Months of Supply

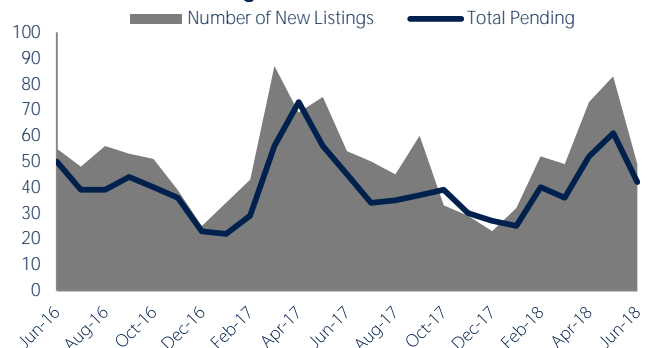
In June, there was 1.7 months of supply available in Media. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

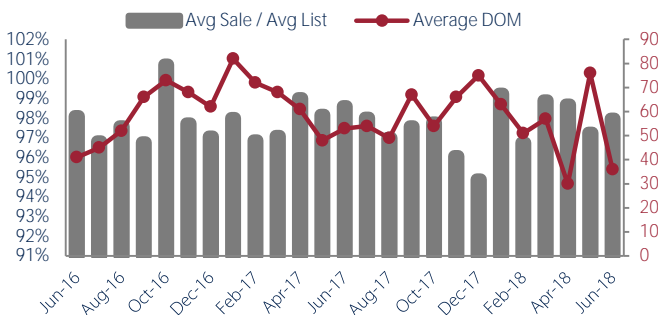
New Listings & Current Contracts

This month there were 49 homes newly listed for sale in Media compared to 54 in June 2017, a decrease of 9%. There were 42 current contracts pending sale this June compared to 45 a year ago. The number of current contracts is 7% lower than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Media was 98.0% of the average list price, which is 0.6% lower than at this time last year.

Days On Market

This month, the average number of days on market was 36, lower than the average last year, which was 53, a decrease of 32%.



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