



The Long & Foster Market Minute™

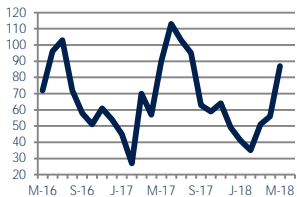
Focus On: Lower Mainline Housing Market

May 2018

Zip Code(s): 19003, 19096, 19072, 19004 and 19066

Units Sold

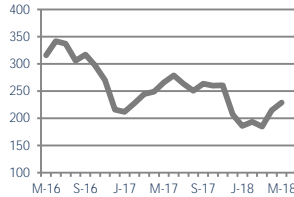
87



Down -3%
Vs. Year Ago

Active Inventory

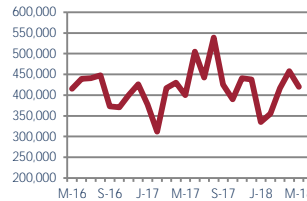
229



Down -14%
Vs. Year Ago

Median Sale Price

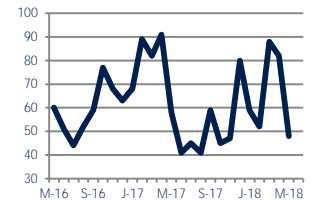
\$420,000



Up 5%
Vs. Year Ago

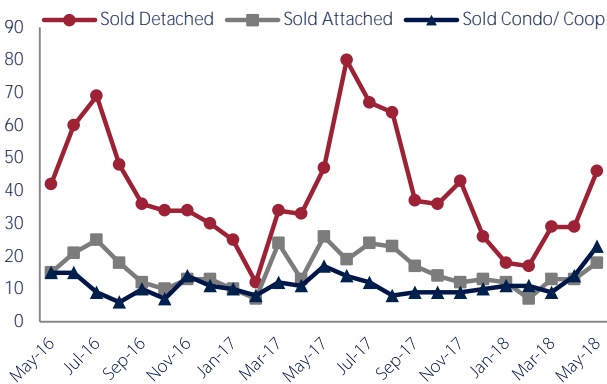
Days On Market

48



Down -17%
Vs. Year Ago

Units Sold*



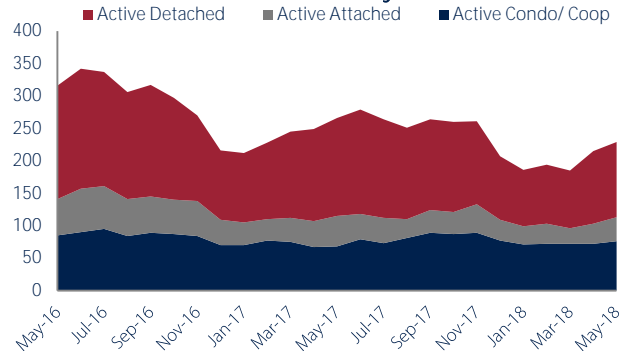
Units Sold

There was an increase in total units sold in May, with 87 sold this month in Lower Mainline. This month's total units sold was lower than at this time last year.

Active Inventory

Versus last year, the total number of homes available this month is lower by 37 units or 14%. The total number of active inventory this May was 229 compared to 266 in May 2017. This month's total of 229 is higher than the previous month's total supply of available inventory of 215, an increase of 7%.

Active Inventory*



Median Sale Price



Median Sale Price

Last May, the median sale price for Lower Mainline Homes was \$400,000. This May, the median sale price was \$420,000, an increase of 5% or \$20,000 compared to last year. The current median sold price is 8% lower than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Lower Mainline are defined as properties listed in zip code/s 19003, 19096, 19072, 19004 and 19066.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



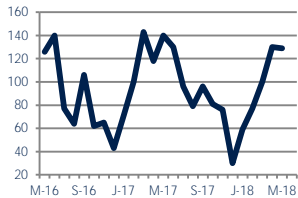
Focus On: Lower Mainline Housing Market

May 2018

Zip Code(s): 19003, 19096, 19072, 19004 and 19066

New Listings

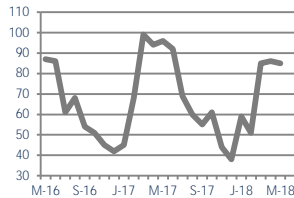
129



Down -8%
Vs. Year Ago

Current Contracts

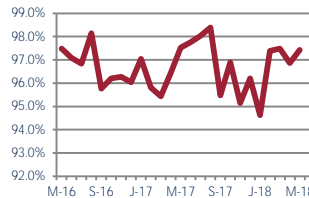
85



Down -11%
Vs. Year Ago

Sold Vs. List Price

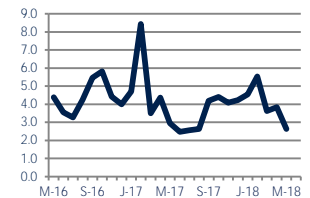
97.4%



No Change
Vs. Year Ago

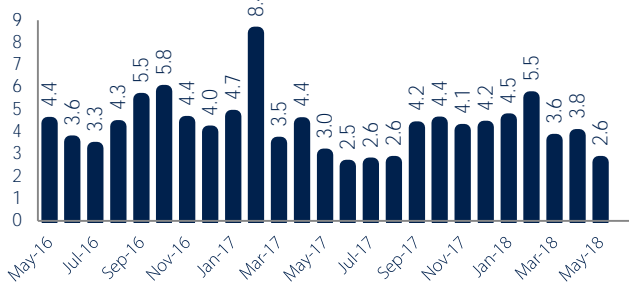
Months of Supply

2.6



Down -11%
Vs. Year Ago

Months Of Supply



Months of Supply

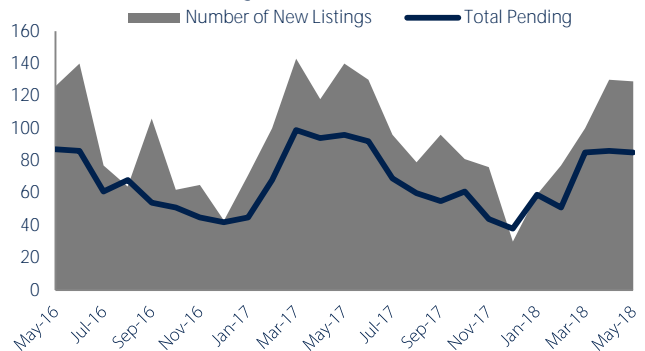
In May, there was 2.6 months of supply available in Lower Mainline, compared to 3.0 in May 2017. That is a decrease of 11% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

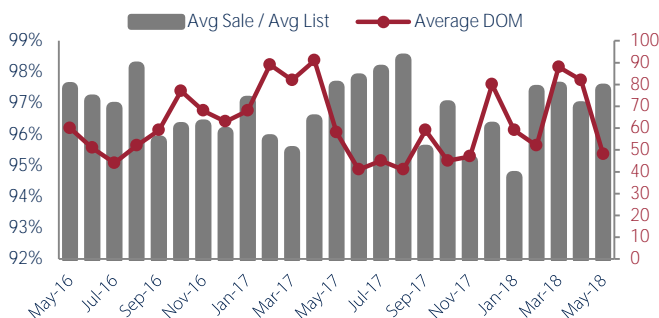
New Listings & Current Contracts

This month there were 129 homes newly listed for sale in Lower Mainline compared to 140 in May 2017, a decrease of 8%. There were 85 current contracts pending sale this May compared to 96 a year ago. The number of current contracts is 11% lower than last May.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In May, the average sale price in Lower Mainline was 97.4% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 48, lower than the average last year, which was 58, a decrease of 17%.



Lower Mainline are defined as properties listed in zip code/s 19003, 19096, 19072, 19004 and 19066.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.

