



# The Long & Foster Market Minute™

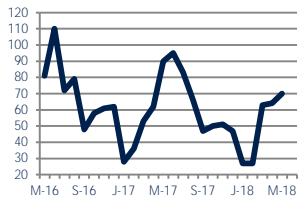
Focus On: Havertown and Broomall Housing Market

May 2018

Zip Code(s): 19008 and 19083

## Units Sold

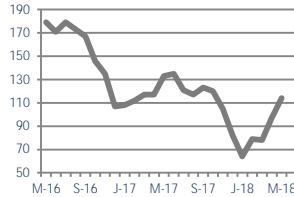
70



Down -22%  
Vs. Year Ago

## Active Inventory

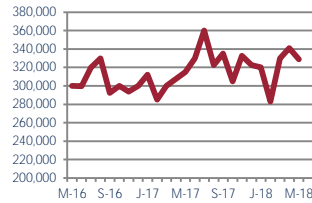
114



Down -14%  
Vs. Year Ago

## Median Sale Price

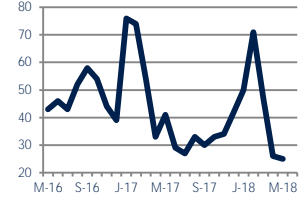
\$329,000



Up 4%  
Vs. Year Ago

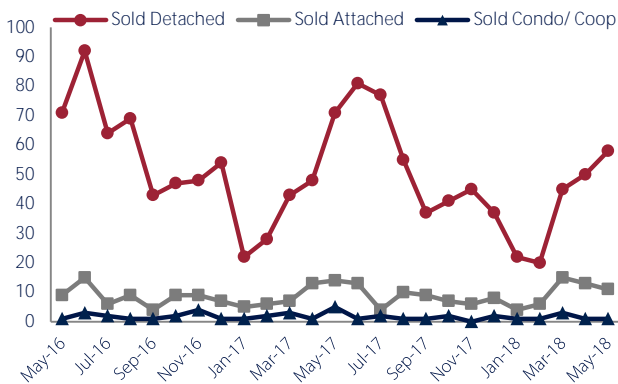
## Days On Market

25



Down -39%  
Vs. Year Ago

## Units Sold\*



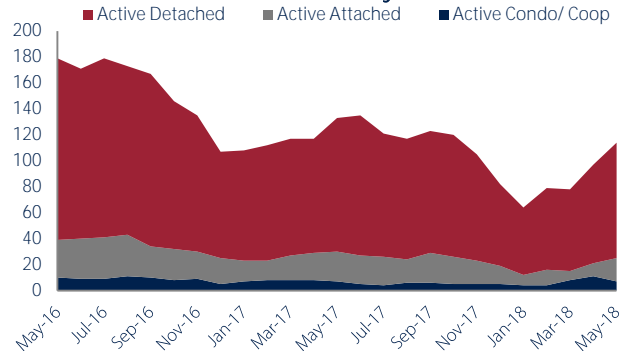
## Units Sold

There was an increase in total units sold in May, with 70 sold this month in Havertown and Broomall versus 64 last month, an increase of 9%. This month's total units sold was lower than at this time last year, a decrease of 22% versus May 2017.

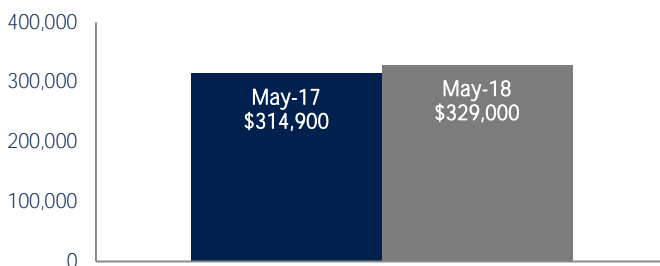
## Active Inventory

Versus last year, the total number of homes available this month is lower by 19 units or 14%. The total number of active inventory this May was 114 compared to 133 in May 2017. This month's total of 114 is higher than the previous month's total supply of available inventory of 97, an increase of 18%.

## Active Inventory\*



## Median Sale Price



## Median Sale Price

Last May, the median sale price for Havertown and Broomall Homes was \$314,900. This May, the median sale price was \$329,000, an increase of 4% or \$14,100 compared to last year. The current median sold price is 4% lower than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Havertown and Broomall are defined as properties listed in zip code/s 19008 and 19083.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



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INTERNATIONAL REAL ESTATE



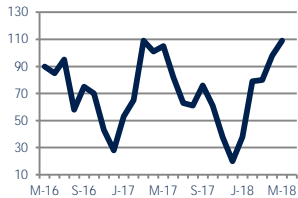
## Focus On: Havertown and Broomall Housing Market

May 2018

Zip Code(s): 19008 and 19083

### New Listings

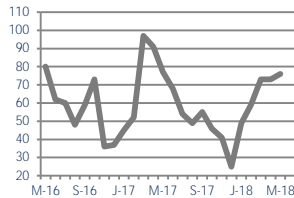
109



Up 4%  
Vs. Year Ago

### Current Contracts

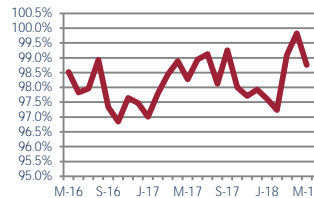
76



Down -1%  
Vs. Year Ago

### Sold Vs. List Price

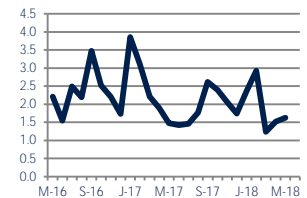
98.8%



No Change  
Vs. Year Ago

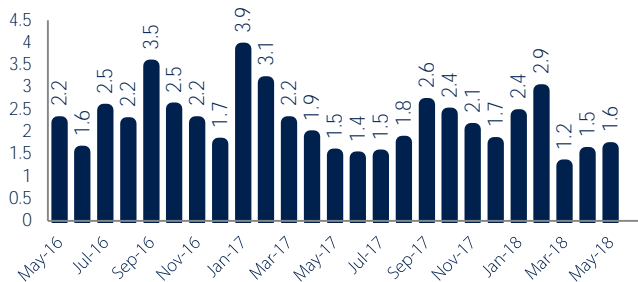
### Months of Supply

1.6



Up 10%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

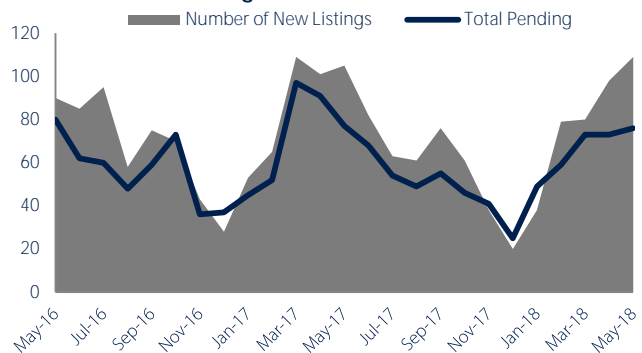
In May, there was 1.6 months of supply available in Havertown and Broomall, compared to 1.5 in May 2017. That is an increase of 10% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

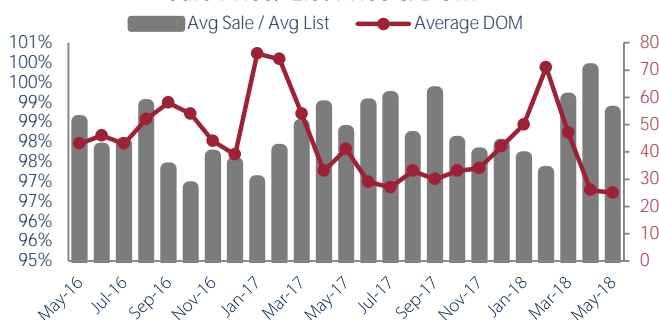
### New Listings & Current Contracts

This month there were 109 homes newly listed for sale in Havertown and Broomall compared to 105 in May 2017, an increase of 4%. There were 76 current contracts pending sale this May compared to 77 a year ago. The number of current contracts is 1% lower than last May.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In May, the average sale price in Havertown and Broomall was 98.8% of the average list price, which is similar compared to a year ago.

### Days On Market

This month, the average number of days on market was 25, lower than the average last year, which was 41, a decrease of 39%.



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