

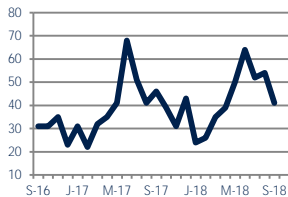
Focus On: Drexel Hill Housing Market

September 2018

Zip Code(s): 19026

Units Sold

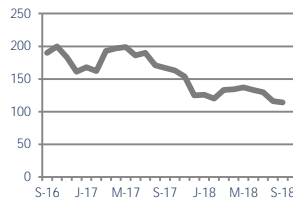
41



Down -11%
Vs. Year Ago

Active Inventory

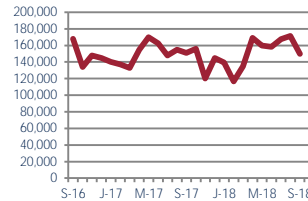
114



Down -32%
Vs. Year Ago

Median Sale Price

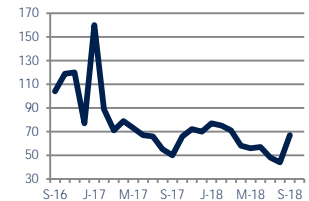
\$150,000



Down -1%
Vs. Year Ago

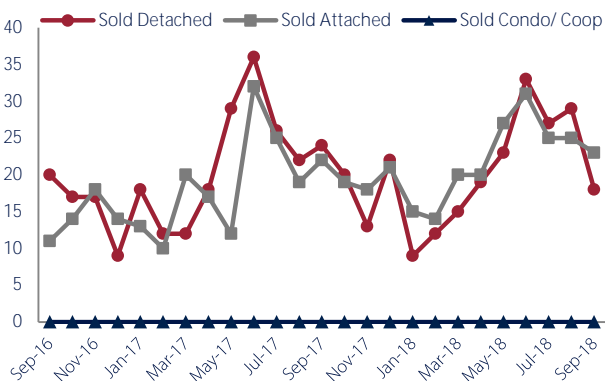
Days On Market

67



Up 34%
Vs. Year Ago

Units Sold*



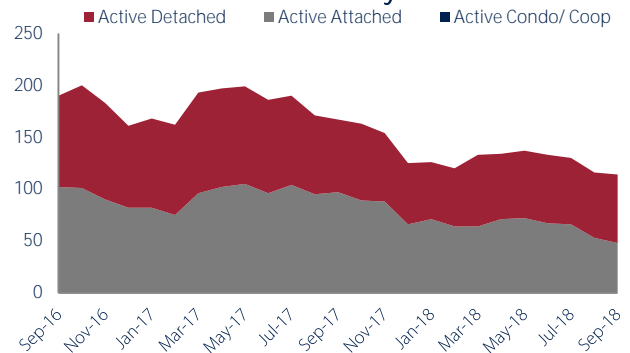
Units Sold

There was a decrease in total units sold in September, with 41 sold this month in Drexel Hill versus 54 last month, a decrease of 24%. This month's total units sold was lower than at this time last year, a decrease of 11% versus September 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 53 units or 32%. The total number of active inventory this September was 114 compared to 167 in September 2017. This month's total of 114 is lower than the previous month's total supply of available inventory of 116, a decrease of 2%.

Active Inventory*



Median Sale Price



Median Sale Price

Last September, the median sale price for Drexel Hill Homes was \$151,000. This September, the median sale price was \$150,000, a decrease of 1% or \$1,000 compared to last year. The current median sold price is 13% lower than in August.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Drexel Hill are defined as properties listed in zip code/s 19026.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



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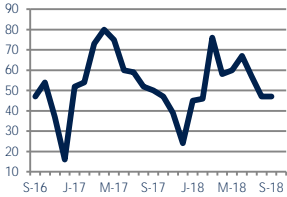
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September 2018

Zip Code(s): 19026

New Listings

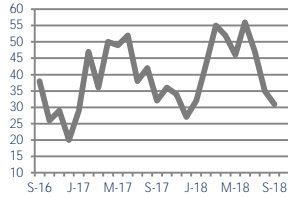
47



Down -6%
Vs. Year Ago

Current Contracts

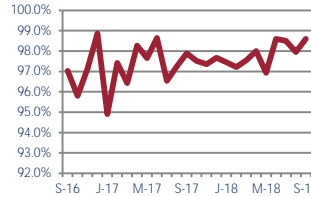
31



Down -3%
Vs. Year Ago

Sold Vs. List Price

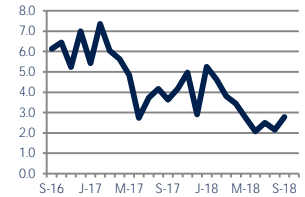
98.6%



Up 0.7%
Vs. Year Ago

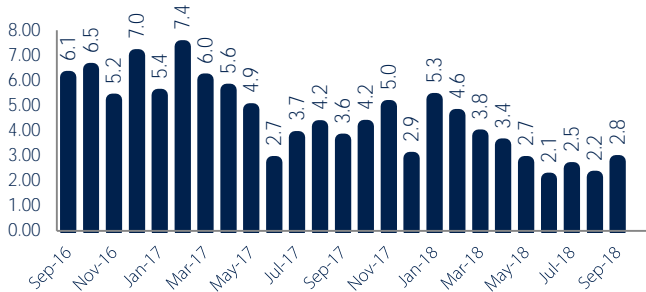
Months of Supply

2.8



Down -23%
Vs. Year Ago

Months Of Supply



Months of Supply

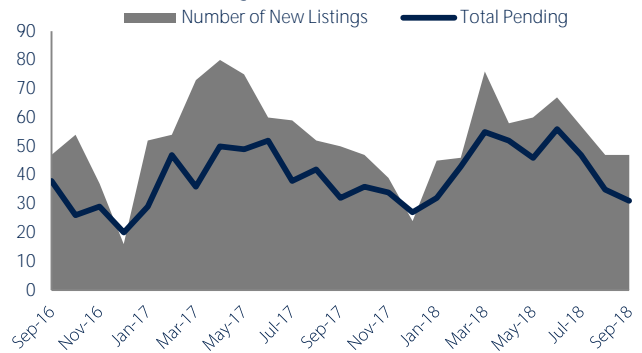
In September, there was 2.8 months of supply available in Drexel Hill, compared to 3.6 in September 2017. That is a decrease of 23% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

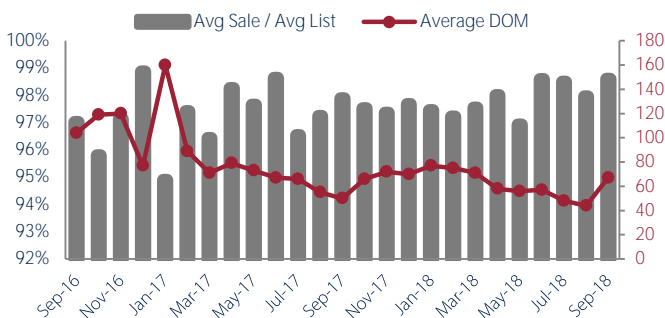
New Listings & Current Contracts

This month there were 47 homes newly listed for sale in Drexel Hill compared to 50 in September 2017, a decrease of 6%. There were 31 current contracts pending sale this September compared to 32 a year ago. The number of current contracts is 3% lower than last September.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In September, the average sale price in Drexel Hill was 98.6% of the average list price, which is 0.7% higher than at this time last year.

Days On Market

This month, the average number of days on market was 67, higher than the average last year, which was 50, an increase of 34%.



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