



# The Long & Foster Market Minute™

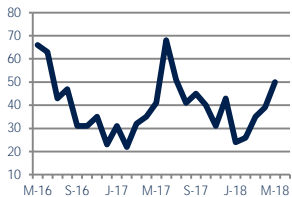
Focus On: Drexel Hill Housing Market

May 2018

Zip Code(s): 19026

### Units Sold

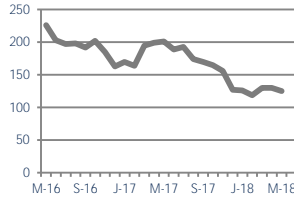
50



Up 22%  
Vs. Year Ago

### Active Inventory

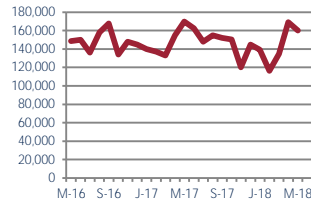
125



Down -38%  
Vs. Year Ago

### Median Sale Price

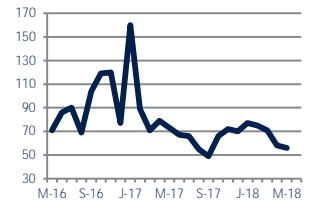
\$160,000



Down -6%  
Vs. Year Ago

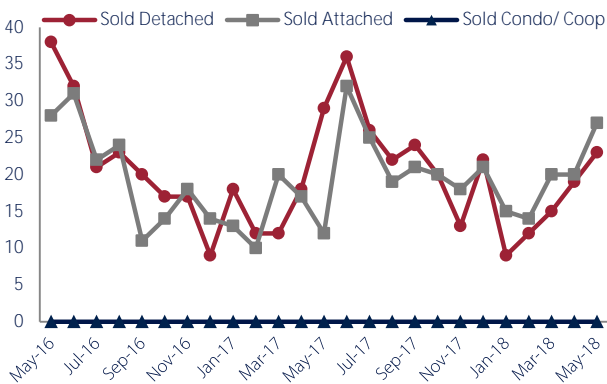
### Days On Market

56



Down -23%  
Vs. Year Ago

### Units Sold\*



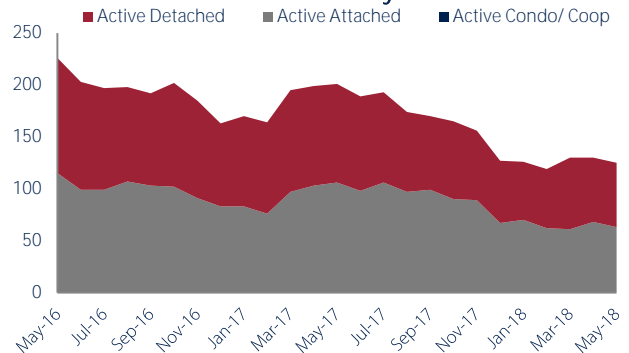
### Units Sold

There was an increase in total units sold in May, with 50 sold this month in Drexel Hill versus 39 last month, an increase of 28%. This month's total units sold was higher than at this time last year, an increase of 22% versus May 2017.

### Active Inventory

Versus last year, the total number of homes available this month is lower by 76 units or 38%. The total number of active inventory this May was 125 compared to 201 in May 2017. This month's total of 125 is lower than the previous month's total supply of available inventory of 130, a decrease of 4%.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Last May, the median sale price for Drexel Hill Homes was \$170,000. This May, the median sale price was \$160,000, a decrease of 6% or \$10,000 compared to last year. The current median sold price is 5% lower than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Drexel Hill are defined as properties listed in zip code/s 19026.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



CHRISTIE'S  
INTERNATIONAL REAL ESTATE



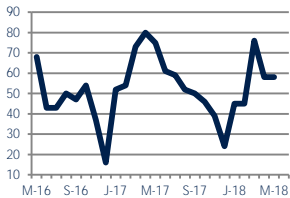
## Focus On: Drexel Hill Housing Market

May 2018

Zip Code(s): 19026

### New Listings

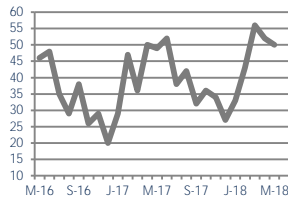
58



Down -23%  
Vs. Year Ago

### Current Contracts

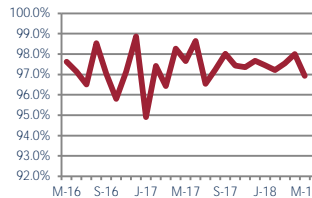
50



Up 2%  
Vs. Year Ago

### Sold Vs. List Price

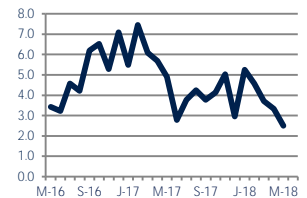
96.9%



Down -0.7%  
Vs. Year Ago

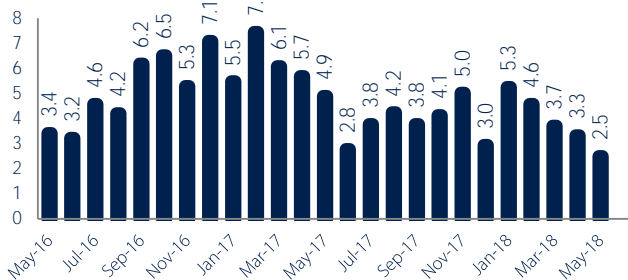
### Months of Supply

2.5



Down -49%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

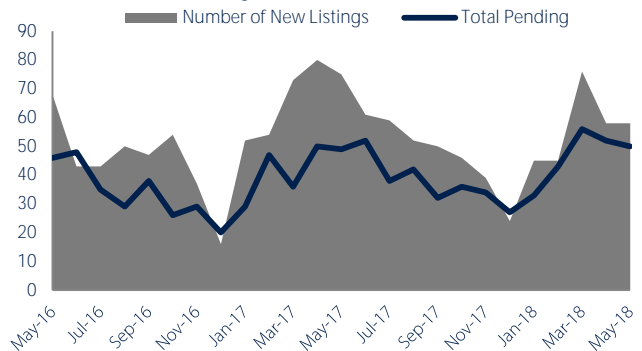
In May, there was 2.5 months of supply available in Drexel Hill, compared to 4.9 in May 2017. That is a decrease of 49% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

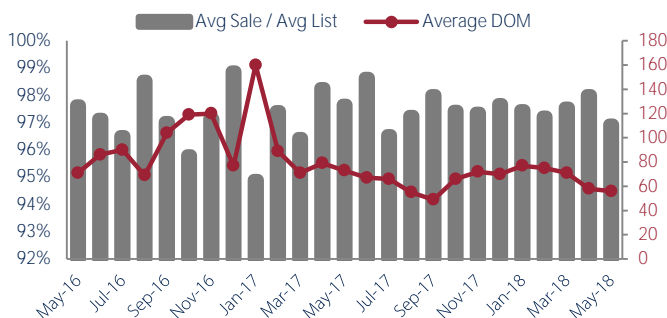
### New Listings & Current Contracts

This month there were 58 homes newly listed for sale in Drexel Hill compared to 75 in May 2017, a decrease of 23%. There were 50 current contracts pending sale this May compared to 49 a year ago. The number of current contracts is 2% higher than last May.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In May, the average sale price in Drexel Hill was 96.9% of the average list price, which is 0.7% lower than at this time last year.

### Days On Market

This month, the average number of days on market was 56, lower than the average last year, which was 73, a decrease of 23%.



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