



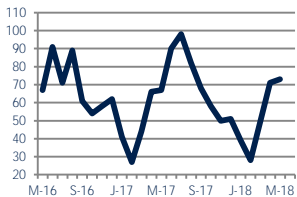
Focus On: Doylestown Housing Market

May 2018

Zip Code(s): 18901, 18902, 18923 and 18916

Units Sold

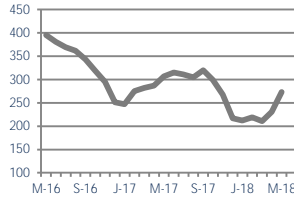
73



Up 9%  
Vs. Year Ago

Active Inventory

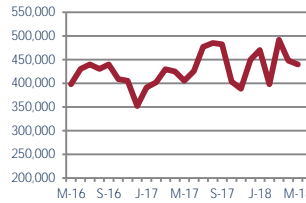
273



Down -11%  
Vs. Year Ago

Median Sale Price

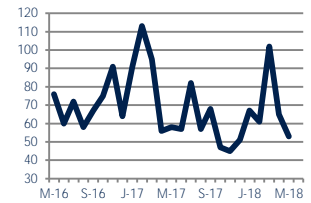
\$440,000



Up 9%  
Vs. Year Ago

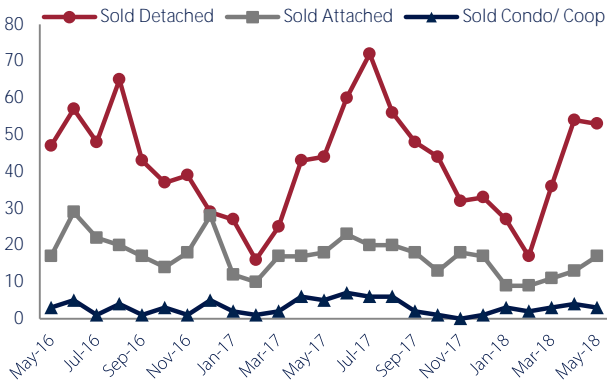
Days On Market

53



Down -9%  
Vs. Year Ago

Units Sold\*



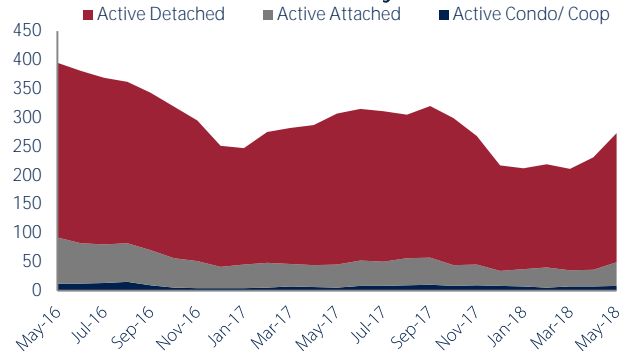
Units Sold

There was an increase in total units sold in May, with 73 sold this month in Doylestown versus 71 last month, an increase of 3%. This month's total units sold was higher than at this time last year, an increase of 9% versus May 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 34 units or 11%. The total number of active inventory this May was 273 compared to 307 in May 2017. This month's total of 273 is higher than the previous month's total supply of available inventory of 231, an increase of 18%.

Active Inventory\*



Median Sale Price



Median Sale Price

Last May, the median sale price for Doylestown Homes was \$405,000. This May, the median sale price was \$440,000, an increase of 9% or \$35,000 compared to last year. The current median sold price is 2% lower than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



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\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.





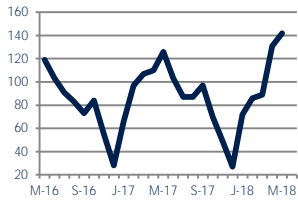
## Focus On: Doylestown Housing Market

May 2018

Zip Code(s): 18901, 18902, 18923 and 18916

### New Listings

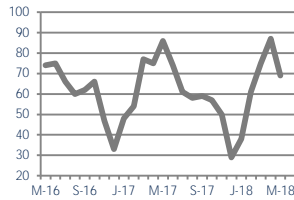
142



Up 13%  
Vs. Year Ago

### Current Contracts

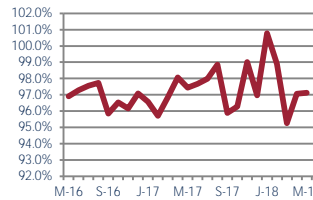
69



Down -20%  
Vs. Year Ago

### Sold Vs. List Price

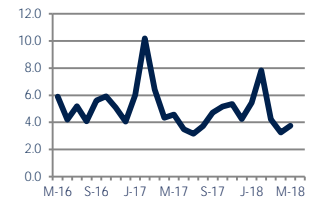
97.1%



No Change  
Vs. Year Ago

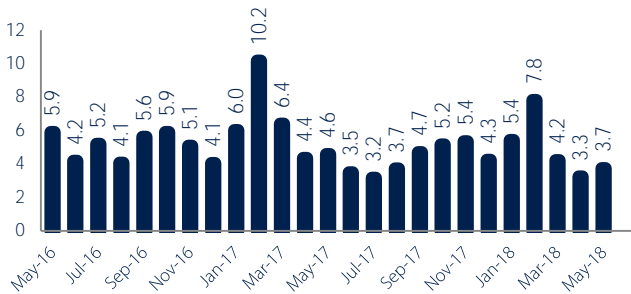
### Months of Supply

3.7



Down -18%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

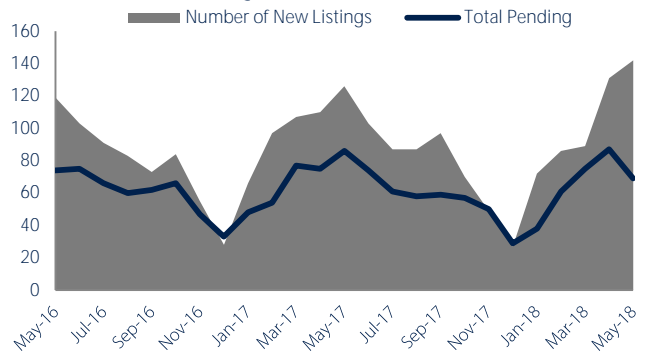
In May, there was 3.7 months of supply available in Doylestown, compared to 4.6 in May 2017. That is a decrease of 18% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

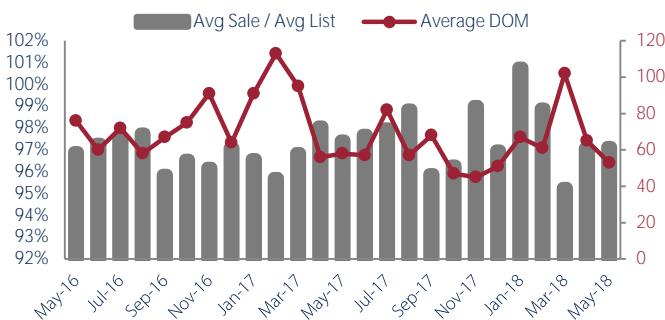
### New Listings & Current Contracts

This month there were 142 homes newly listed for sale in Doylestown compared to 126 in May 2017, an increase of 13%. There were 69 current contracts pending sale this May compared to 86 a year ago. The number of current contracts is 20% lower than last May.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In May, the average sale price in Doylestown was 97.1% of the average list price, which is similar compared to a year ago.

### Days On Market

This month, the average number of days on market was 53, lower than the average last year, which was 58, a decrease of 9%.



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