

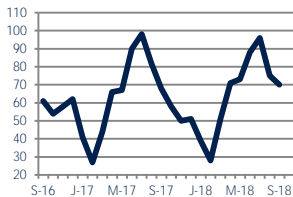
Focus On: Doylestown Housing Market

September 2018

Zip Code(s): 18901, 18902, 18923 and 18916

Units Sold

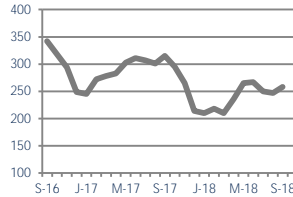
70



Up 3%
Vs. Year Ago

Active Inventory

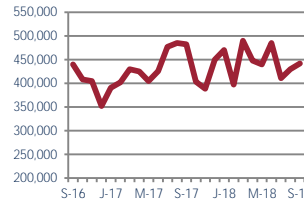
258



Down -18%
Vs. Year Ago

Median Sale Price

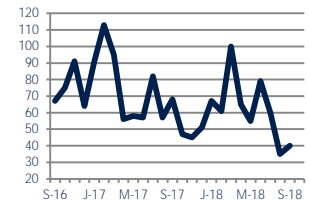
\$442,000



Down -8%
Vs. Year Ago

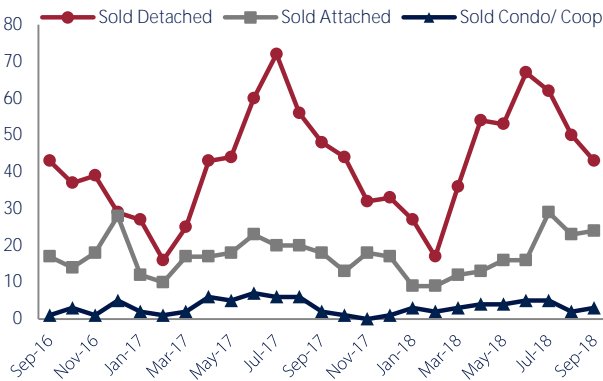
Days On Market

40



Down -41%
Vs. Year Ago

Units Sold*



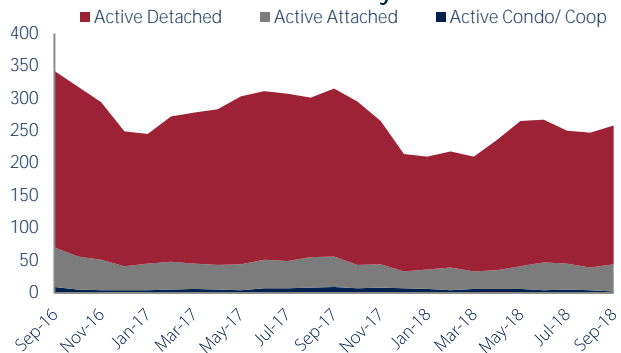
Units Sold

There was a decrease in total units sold in September, with 70 sold this month in Doylestown versus 75 last month, a decrease of 7%. This month's total units sold was higher than at this time last year, an increase of 3% versus September 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 57 units or 18%. The total number of active inventory this September was 258 compared to 315 in September 2017. This month's total of 258 is higher than the previous month's total supply of available inventory of 247, an increase of 4%.

Active Inventory*



Median Sale Price



Median Sale Price

Last September, the median sale price for Doylestown Homes was \$482,250. This September, the median sale price was \$442,000, a decrease of 8% or \$40,250 compared to last year. The current median sold price is 3% higher than in August.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

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*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



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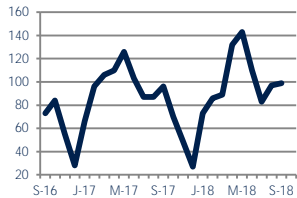
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Zip Code(s): 18901, 18902, 18923 and 18916

New Listings

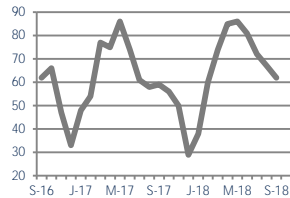
99



Up 3%
Vs. Year Ago

Current Contracts

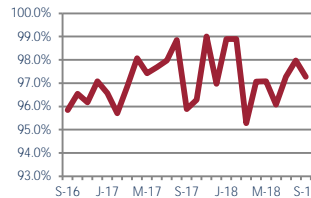
62



Up 5%
Vs. Year Ago

Sold Vs. List Price

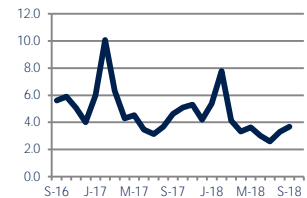
97.3%



Up 1.5%
Vs. Year Ago

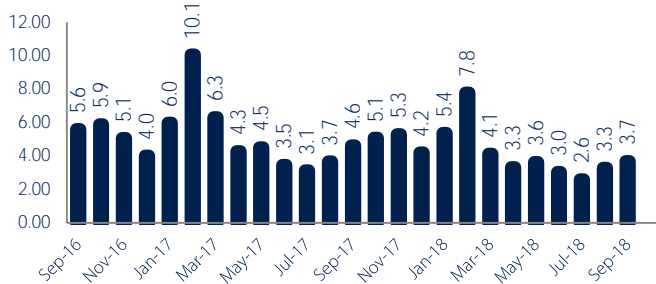
Months of Supply

3.7



Down -20%
Vs. Year Ago

Months Of Supply



Months of Supply

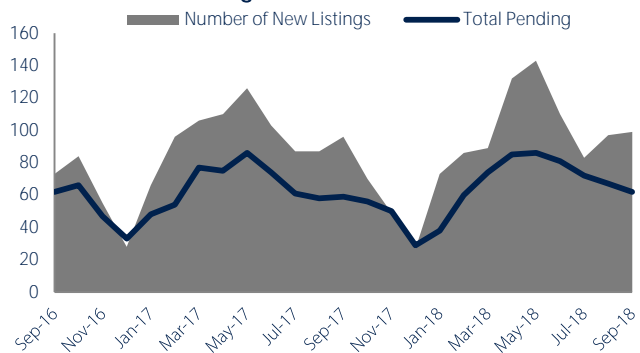
In September, there was 3.7 months of supply available in Doylestown, compared to 4.6 in September 2017. That is a decrease of 20% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

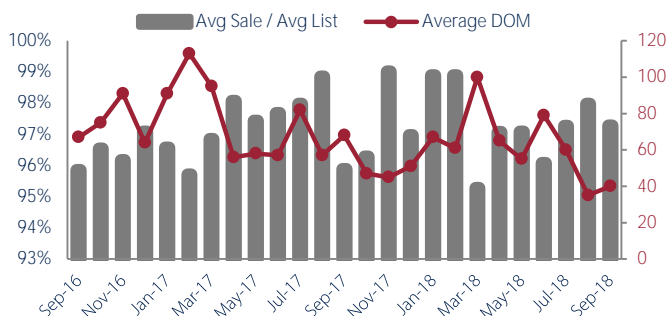
New Listings & Current Contracts

This month there were 99 homes newly listed for sale in Doylestown compared to 96 in September 2017, an increase of 3%. There were 62 current contracts pending sale this September compared to 59 a year ago. The number of current contracts is 5% higher than last September.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In September, the average sale price in Doylestown was 97.3% of the average list price, which is 1.4% higher than at this time last year.

Days On Market

This month, the average number of days on market was 40, lower than the average last year, which was 68, a decrease of 41%.



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