



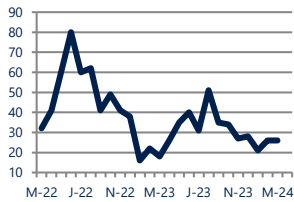
## Focus On: Collegeville Housing Market

March 2024

Zip Code(s): 19426 and 19453

### Units Sold

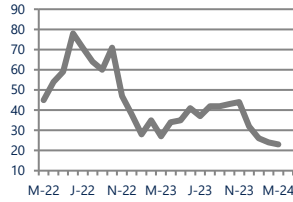
26



Up 44%  
Vs. Year Ago

### Active Inventory

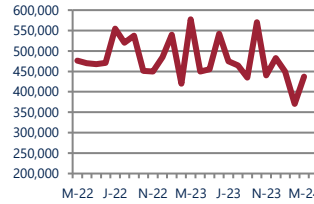
23



Down -15%  
Vs. Year Ago

### Median Sale Price

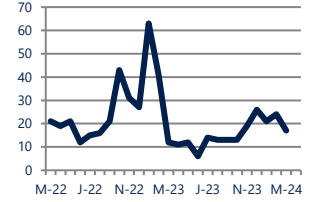
\$437,500



Down -24%  
Vs. Year Ago

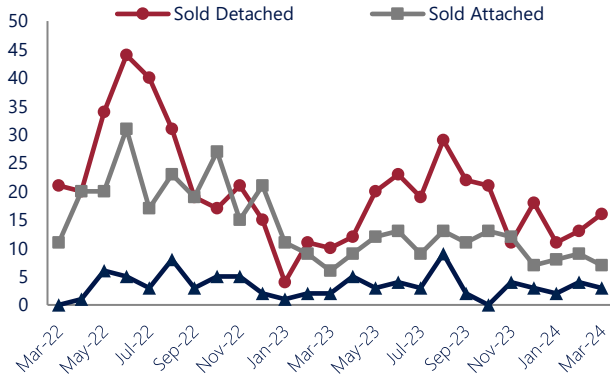
### Days On Market

17



Up 42%  
Vs. Year Ago

### Units Sold\*



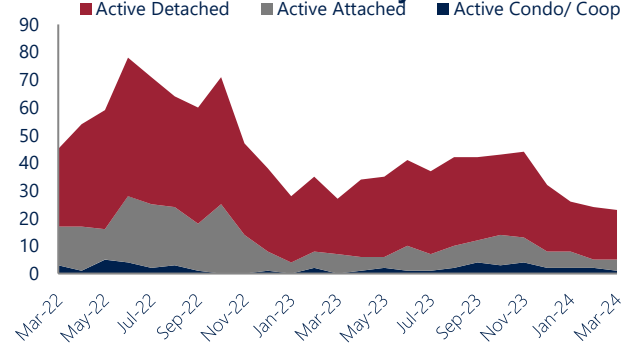
### Units Sold

The number of units sold remained stable in March, with 26 sold this month in Collegeville. This month's total units sold was higher than at this time last year, an increase of 44% versus March 2023.

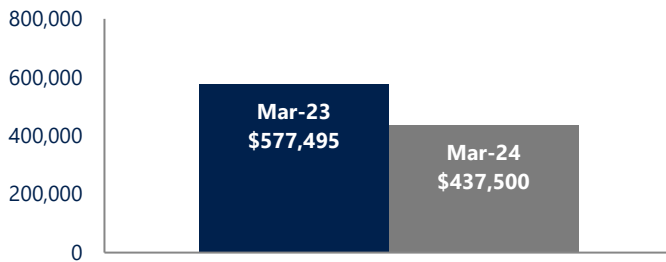
### Active Inventory

Versus last year, the total number of homes available this month is lower by 4 units or 15%. The total number of active inventory this March was 23 compared to 27 in March 2023. This month's total of 23 is lower than the previous month's total supply of available inventory of 24, a decrease of 4%.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Last March, the median sale price for Collegeville Homes was \$577,495. This March, the median sale price was \$437,500, a decrease of 24% or \$139,995 compared to last year. The current median sold price is 18% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Collegeville are defined as properties listed in zip code/s 19426 and 19453.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.



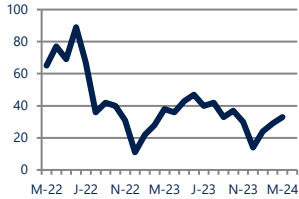
## Focus On: Collegeville Housing Market

March 2024

Zip Code(s): 19426 and 19453

### New Listings

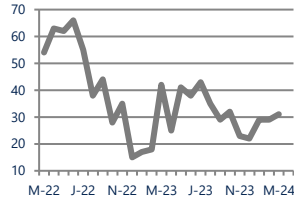
33



Down -13%  
Vs. Year Ago

### Current Contracts

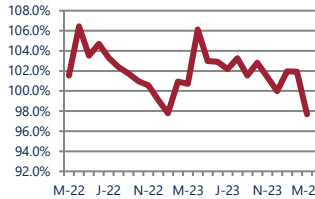
31



Down -26%  
Vs. Year Ago

### Sold Vs. List Price

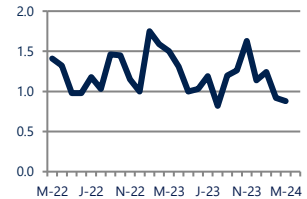
97.7%



Down -3%  
Vs. Year Ago

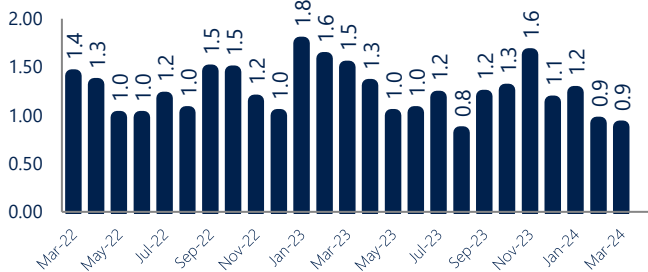
### Months of Supply

0.9



Down -41%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

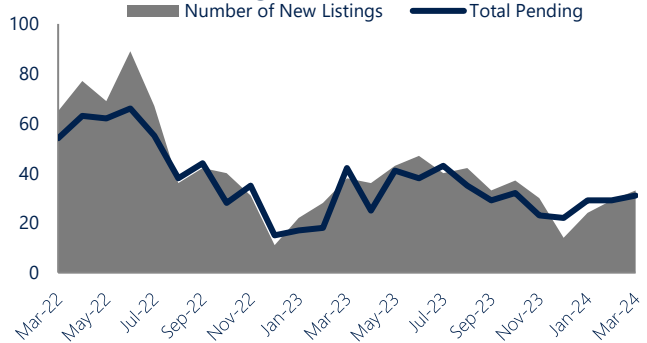
In March, there was 0.9 months of supply available in Collegeville, compared to 1.5 in March 2023. That is a decrease of 41% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

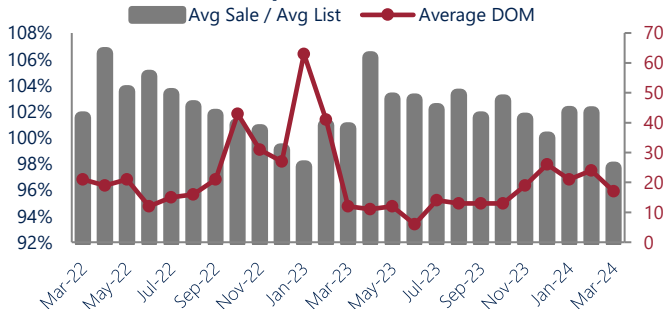
### New Listings & Current Contracts

This month there were 33 homes newly listed for sale in Collegeville compared to 38 in March 2023, a decrease of 13%. There were 31 current contracts pending sale this March compared to 42 a year ago. The number of current contracts is 26% lower than last March.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In March, the average sale price in Collegeville was 97.7% of the average list price, which is 3.0% lower than at this time last year.

### Days On Market

This month, the average number of days on market was 17, higher than the average last year, which was 12, an increase of 42%.

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