# THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: CHAMBERSBURG, GUILFORD, AND CASHTOWN HOUSING MARKET

APRIL 2025

Zip Code(s): 17201 and 17202

**Units Sold** 



# **Active Inventory** 90



#### \$290,000 600,000 500,000 400,000 300.000 200,000

**Median Sale Price** 



**Days On Market** 

Up 13% Vs. Year Ago

Down -1% Vs. Year Ago

**Up 16%** Vs. Year Ago

A-23 A-23 D-23 A-24 A-24 D-24 A-25

Up 138% Vs. Year Ago



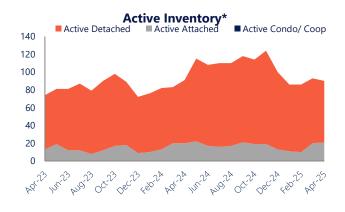
#### **Units Sold**

100.000

There was a decrease in total units sold in April, with 54 sold this month in Chambersburg, Guilford, and Cashtown versus 60 last month, a decrease of 10%. This month's total units sold was higher than at this time last year, an increase of 13% versus April 2024.



Versus last year, the total number of homes available this month is lower by 1 units or 1%. The total number of active inventory this April was 90 compared to 91 in April 2024. This month's total of 90 is lower than the previous month's total supply of available inventory of 93, a decrease of 3%.





#### **Median Sale Price**

Last April, the median sale price for Chambersburg, Guilford, and Cashtown Homes was \$249,950. This April, the median sale price was \$290,000, an increase of 16% or \$40,050 compared to last year. The current median sold price is 3% lower than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Chambersburg, Guilford, and Cashtown are defined as properties listed in zip code/s 17201 and 17202.



\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.



### THE LONG & FOSTER

# MARKET MINUTE

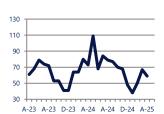
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59

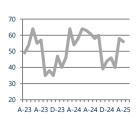


Down -19% Vs. Year Ago

0.50

#### **Current Contracts**

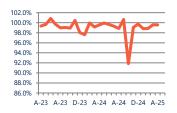
56



**Up 4%** Vs. Year Ago

#### **Sold Vs. List Price**

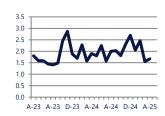
99.6%



No Change Vs. Year Ago

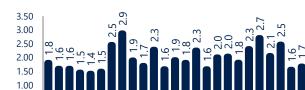
#### **Months of Supply**

1.7



Down -12% Vs. Year Ago

#### **Months Of Supply**



## **New Listings & Current Contracts**

#### Months of Supply

In April, there was 1.7 months of supply available in Chambersburg, Guilford, and Cashtown, compared to 1.9 in April 2024. That is a decrease of 12% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

#### **New Listings & Current Contracts** Number of New Listings Total Pending 120 100 80 60 40 20 0

# This month there were 59 homes newly listed for sale in

Chambersburg, Guilford, and Cashtown compared to 73 in April 2024, a decrease of 19%. There were 56 current contracts pending sale this April compared to 54 a year ago. The number of current contracts is 4% higher than last April.

#### Sale Price / List Price & DOM - Average DOM Avg Sale / Avg List 102% 100% 98% 96% 94% 92% 90% 88% 86%

#### 50 Sale Price to List Price Ratio

In April, the average sale price in Chambersburg, Guilford, and Cashtown was 99.6% of the average list price, which is similar compared to a year ago.

## Days On Market

This month, the average number of days on market was 38, higher than the average last year, which was 16, an increase of 138%.

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