

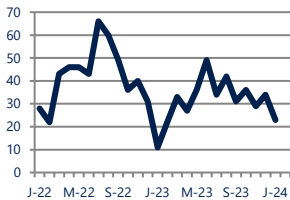


## Focus On: Buckingham and New Hope Housing Market

January 2024

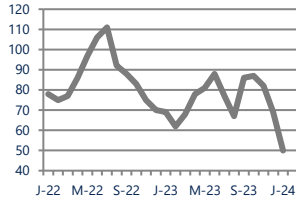
Zip Code(s): 18902, 18938, 18913, 18928, 18933, 18931 and 18912

### Units Sold 23



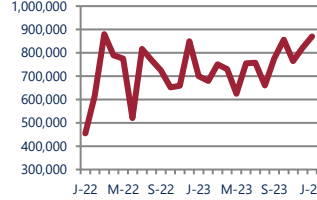
Up  
Vs. Year Ago

### Active Inventory 50



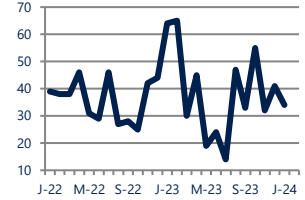
Down -28%  
Vs. Year Ago

### Median Sale Price \$870,000



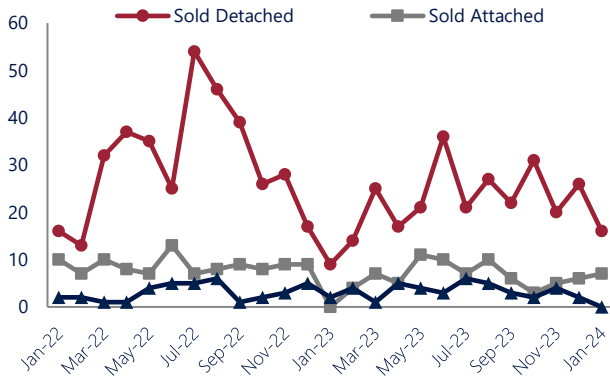
Up 24%  
Vs. Year Ago

### Days On Market 34



Down -47%  
Vs. Year Ago

### Units Sold\*



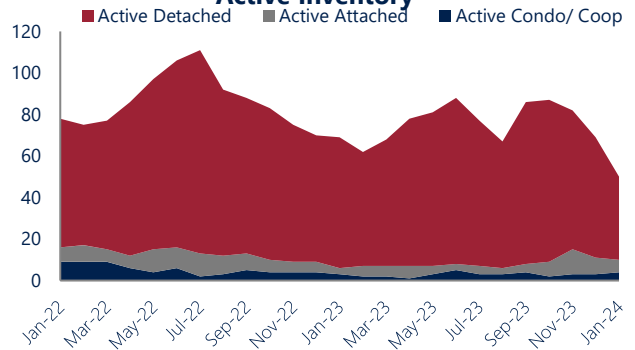
### Units Sold

With relatively few transactions, there was a decrease in total units sold in January, with 23 sold this month in Buckingham and New Hope. This month's total units sold was higher than at this time last year, an increase from January 2023.

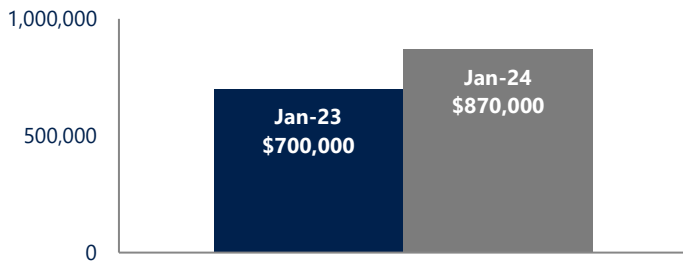
### Active Inventory

Versus last year, the total number of homes available this month is lower by 19 units or 28%. The total number of active inventory this January was 50 compared to 69 in January 2023. This month's total of 50 is lower than the previous month's total supply of available inventory of 69, a decrease of 28%.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Last January, the median sale price for Buckingham and New Hope Homes was \$700,000. This January, the median sale price was \$870,000, an increase of 24% or \$170,000 compared to last year. The current median sold price is 6% higher than in December.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

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\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.



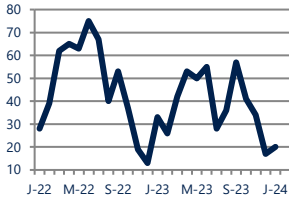
## Focus On: Buckingham and New Hope Housing Market

January 2024

Zip Code(s): 18902, 18938, 18913, 18928, 18933, 18931 and 18912

### New Listings

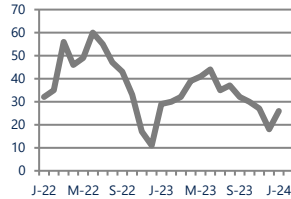
20



Down -39%  
Vs. Year Ago

### Current Contracts

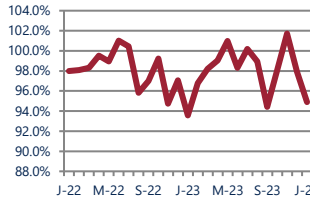
26



Down -10%  
Vs. Year Ago

### Sold Vs. List Price

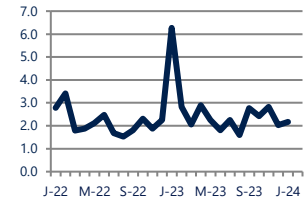
94.9%



Up 1.4%  
Vs. Year Ago

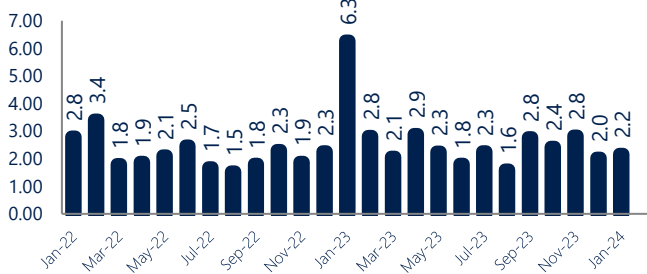
### Months of Supply

2.2



Down -65%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

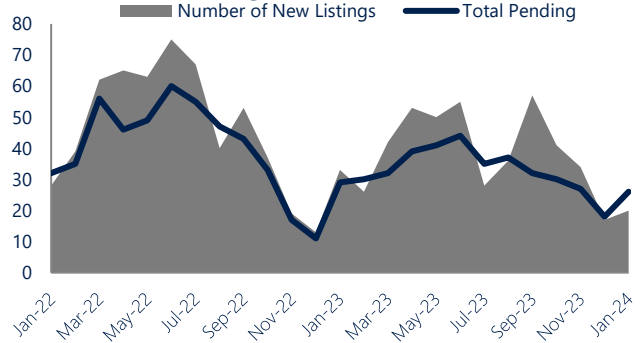
In January, there was 2.2 months of supply available in Buckingham and New Hope, compared to 6.3 in January 2023. That is a decrease of 65% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

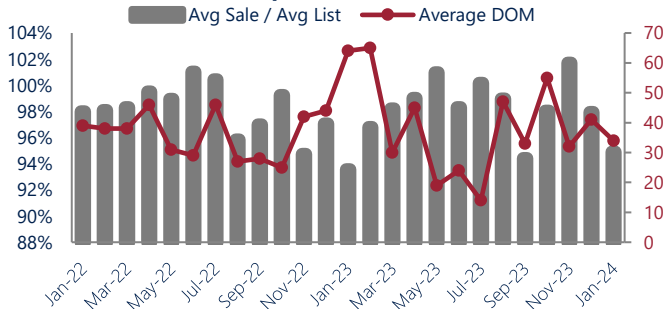
### New Listings & Current Contracts

This month there were 20 homes newly listed for sale in Buckingham and New Hope compared to 33 in January 2023, a decrease of 39%. There were 26 current contracts pending sale this January compared to 29 a year ago. The number of current contracts is 10% lower than last January.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In January, the average sale price in Buckingham and New Hope was 94.9% of the average list price, which is 1.3% higher than at this time last year.

### Days On Market

This month, the average number of days on market was 34, lower than the average last year, which was 64, a decrease of 47%.

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