# THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: ABINGTON, HUNTINGTON VALLEY, AND JENKINTOWN HOUSING MARKET

**Active Inventory** 

APRIL 2025

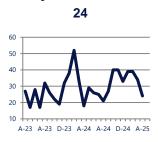
Zip Code(s): 19001, 19006, 19009 and 19046



**Units Sold** 

82 110 100 90 80 70 60 50





**Days On Market** 

**Up 5%** Vs. Year Ago

No Change Vs. Year Ago

A-23 A-23 D-23 A-24 A-24 D-24 A-25

**Down -6%** Vs. Year Ago

**Up 33%** Vs. Year Ago

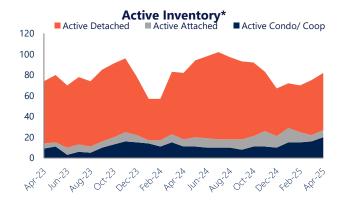


#### **Units Sold**

There was an increase in total units sold in April, with 43 sold this month in Abington, Huntington Valley, and Jenkintown. This month's total units sold was higher than at this time last year.



The total number of homes available this month is 82 units, which is similar compared to a year ago. This month's total of 82 is higher than the previous month's total supply of available inventory of 75, an increase of 9%.





# **Median Sale Price**

Last April, the median sale price for Abington, Huntington Valley, and Jenkintown Homes was \$545,000. This April, the median sale price was \$515,000, a decrease of 6% or \$30,000 compared to last year. The current median sold price is 10% lower than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Abington, Huntington Valley, and Jenkintown are defined as properties listed in zip code/s 19001, 19006, 19009 and 19046.





\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

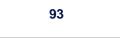
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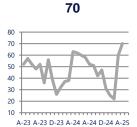


**New Listings** 



Up 37% Vs. Year Ago

#### **Current Contracts**



**Up 11%** Vs. Year Ago

# **Sold Vs. List Price**



Down -2.2% Vs. Year Ago

# **Months of Supply**





No Change Vs. Year Ago

#### **Months Of Supply**



# **New Listings & Current Contracts**

This month there were 93 homes newly listed for sale in Abington, Huntington Valley, and Jenkintown compared to 68 in April 2024, an increase of 37%. There were 70 current contracts pending sale this April compared to 63 a year ago. The number of current contracts is 11% higher than last April.

# Months of Supply

In April, there was 1.9 months of supply available in Abington, Huntington Valley, and Jenkintown. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

#### **New Listings & Current Contracts** ■ Number of New Listings Total Pending



#### Sale Price/List Price & DOM Avg Sale / Avg List



# 50 Sale Price to List Price Ratio

40 In April, the average sale price in Abington, Huntington Valley, 30 and Jenkintown was 100.9% of the average list price, which is 2.3% lower than at this time last year.

# Days On Market

This month, the average number of days on market was 24, higher than the average last year, which was 18, an increase of 33%.

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