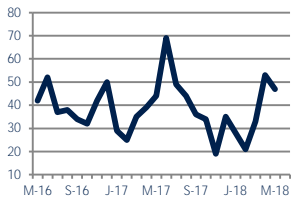




Zip Code(s): 08043 and 08026

### Units Sold

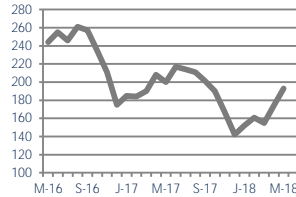
47



Up 7%  
Vs. Year Ago

### Active Inventory

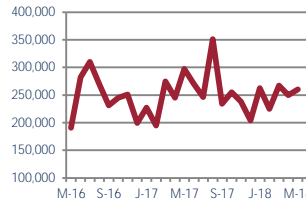
193



Down -4%  
Vs. Year Ago

### Median Sale Price

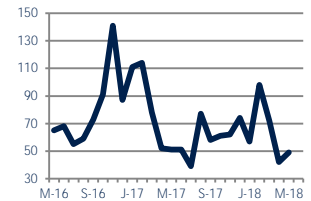
\$260,000



Down -13%  
Vs. Year Ago

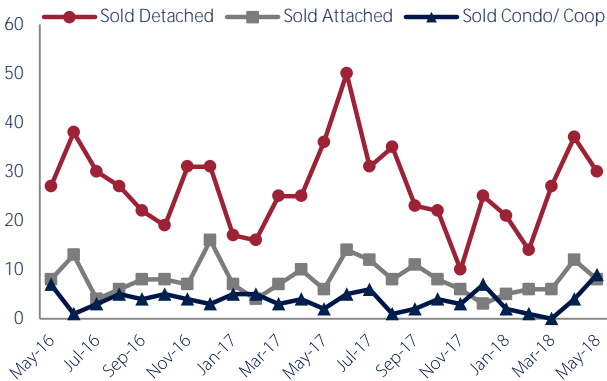
### Days On Market

49



Down -4%  
Vs. Year Ago

### Units Sold\*



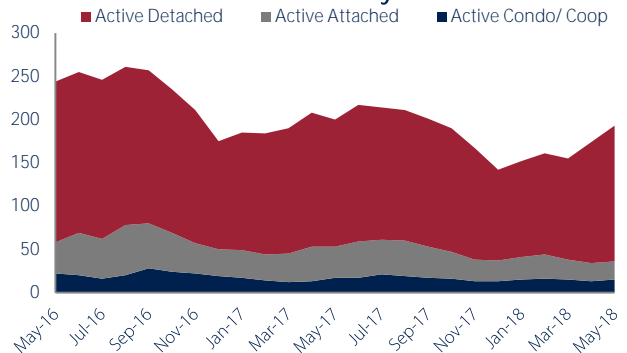
### Units Sold

There was a decrease in total units sold in May, with 47 sold this month in Voorhees and Gibbsoro versus 53 last month, a decrease of 11%. This month's total units sold was higher than at this time last year, an increase of 7% versus May 2017.

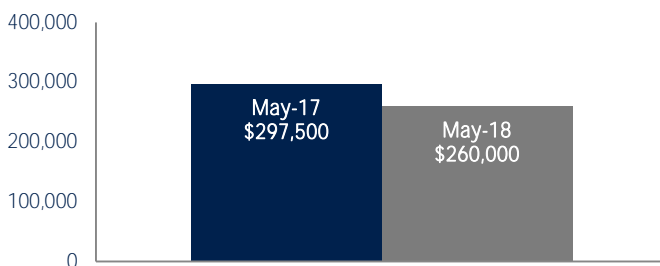
### Active Inventory

Versus last year, the total number of homes available this month is lower by 7 units or 4%. The total number of active inventory this May was 193 compared to 200 in May 2017. This month's total of 193 is higher than the previous month's total supply of available inventory of 174, an increase of 11%.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Last May, the median sale price for Voorhees and Gibbsoro Homes was \$297,500. This May, the median sale price was \$260,000, a decrease of 13% or \$37,500 compared to last year. The current median sold price is 4% higher than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Voorhees and Gibbsoro are defined as properties listed in zip code/s 08043 and 08026.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

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CHRISTIE'S  
INTERNATIONAL REAL ESTATE



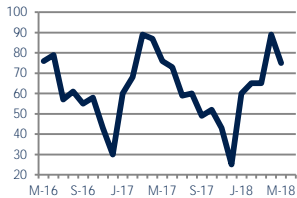
## Focus On: Voorhees and Gibbsoro Housing Market

May 2018

Zip Code(s): 08043 and 08026

### New Listings

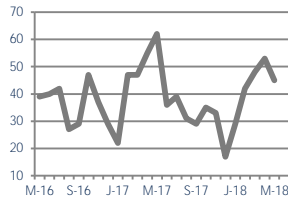
75



Down -1%  
Vs. Year Ago

### Current Contracts

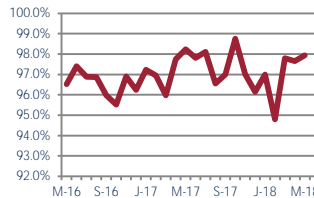
45



Down -27%  
Vs. Year Ago

### Sold Vs. List Price

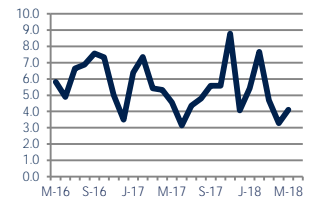
97.9%



No Change  
Vs. Year Ago

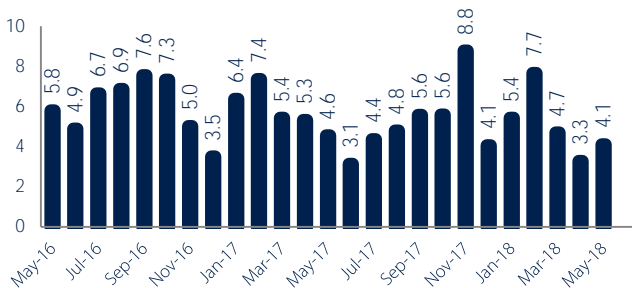
### Months of Supply

4.1



Down -10%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

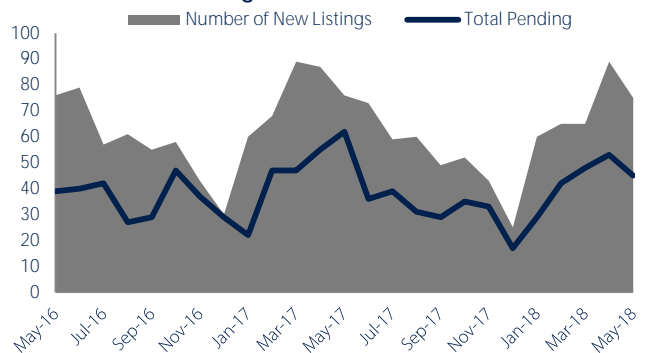
In May, there was 4.1 months of supply available in Voorhees and Gibbsoro, compared to 4.5 in May 2017. That is a decrease of 10% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

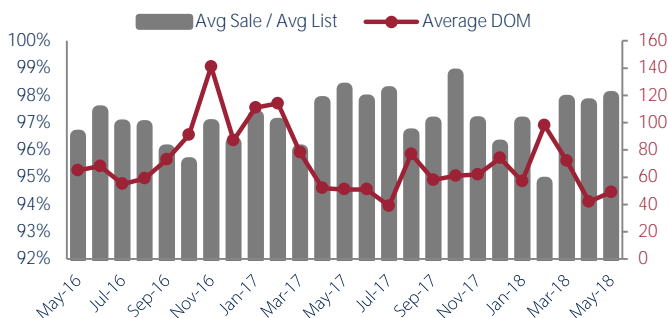
### New Listings & Current Contracts

This month there were 75 homes newly listed for sale in Voorhees and Gibbsoro compared to 76 in May 2017, a decrease of 1%. There were 45 current contracts pending sale this May compared to 62 a year ago. The number of current contracts is 27% lower than last May.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In May, the average sale price in Voorhees and Gibbsoro was 97.9% of the average list price, which is similar compared to a year ago.

### Days On Market

This month, the average number of days on market was 49, lower than the average last year, which was 51, a decrease of 4%.



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