

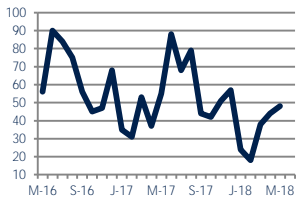
Focus On: Princeton Housing Market

May 2018

Zip Code(s): 08540 and 08542

Units Sold

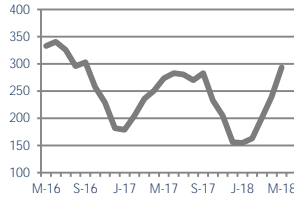
48



Down -13%
Vs. Year Ago

Active Inventory

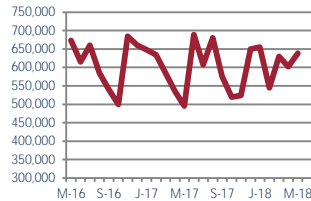
294



Up 7%
Vs. Year Ago

Median Sale Price

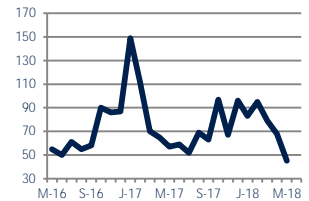
\$638,750



Up 29%
Vs. Year Ago

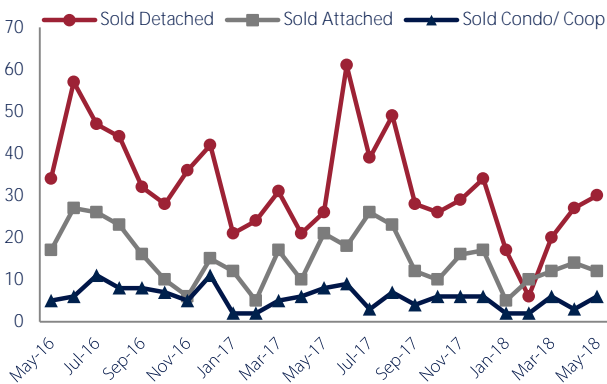
Days On Market

45



Down -21%
Vs. Year Ago

Units Sold*



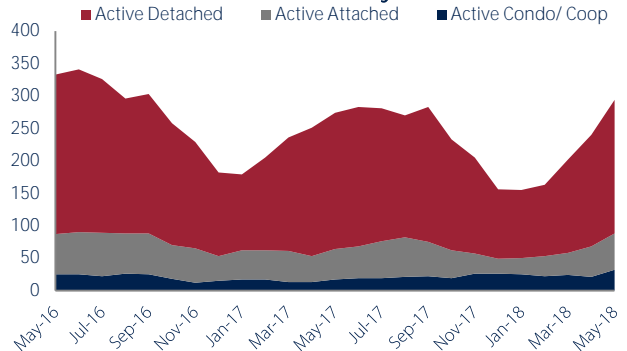
Units Sold

There was an increase in total units sold in May, with 48 sold this month in Princeton versus 44 last month, an increase of 9%. This month's total units sold was lower than at this time last year, a decrease of 13% versus May 2017.

Active Inventory

Versus last year, the total number of homes available this month is higher by 20 units or 7%. The total number of active inventory this May was 294 compared to 274 in May 2017. This month's total of 294 is higher than the previous month's total supply of available inventory of 240, an increase of 23%.

Active Inventory*



Median Sale Price



Median Sale Price

Last May, the median sale price for Princeton Homes was \$495,000. This May, the median sale price was \$638,750, an increase of \$143,750 compared to last year. The current median sold price is higher than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Princeton are defined as properties listed in zip code/s 08540 and 08542.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



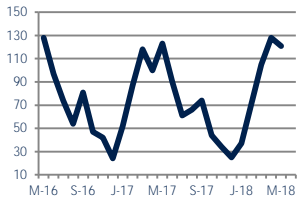
Focus On: Princeton Housing Market

May 2018

Zip Code(s): 08540 and 08542

New Listings

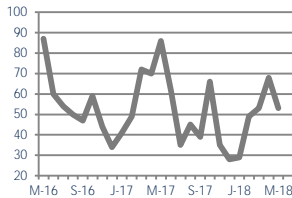
121



Down -2%
Vs. Year Ago

Current Contracts

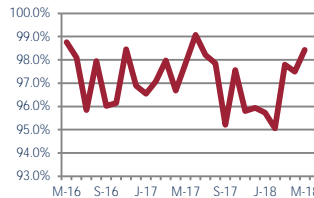
53



Down -38%
Vs. Year Ago

Sold Vs. List Price

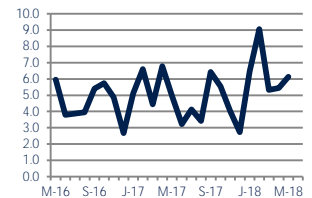
98.4%



Up 0.6%
Vs. Year Ago

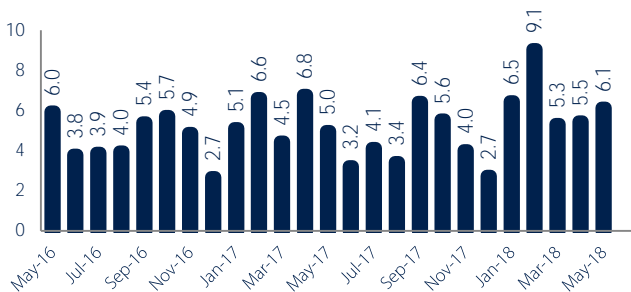
Months of Supply

6.1



Up 23%
Vs. Year Ago

Months Of Supply



Months of Supply

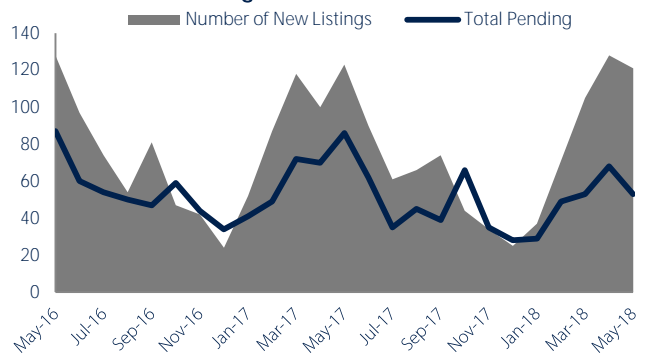
In May, there was 6.1 months of supply available in Princeton, compared to 5.0 in May 2017. That is an increase of 23% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

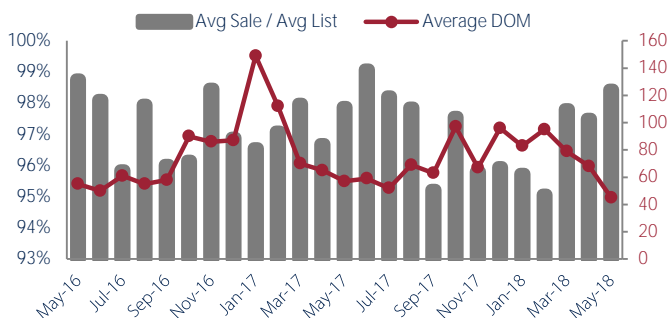
New Listings & Current Contracts

This month there were 121 homes newly listed for sale in Princeton compared to 123 in May 2017, a decrease of 2%. There were 53 current contracts pending sale this May compared to 86 a year ago. The number of current contracts is 38% lower than last May.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In May, the average sale price in Princeton was 98.4% of the average list price, which is 0.6% higher than at this time last year.

Days On Market

This month, the average number of days on market was 45, lower than the average last year, which was 57, a decrease of 21%.



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