

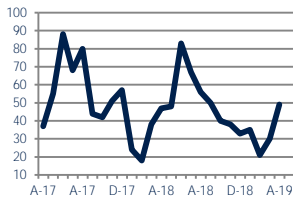
Focus On: Princeton Housing Market

April 2019

Zip Code(s): 08540 and 08542

Units Sold

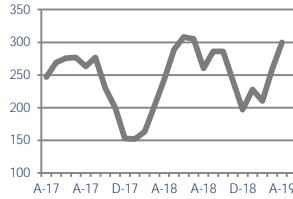
49



Up 4%
Vs. Year Ago

Active Inventory

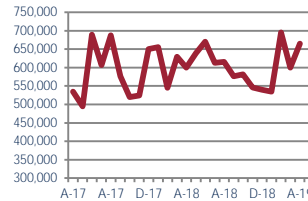
300



Up 23%
Vs. Year Ago

Median Sale Price

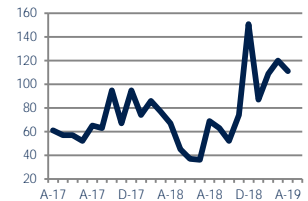
\$665,000



Up 11%
Vs. Year Ago

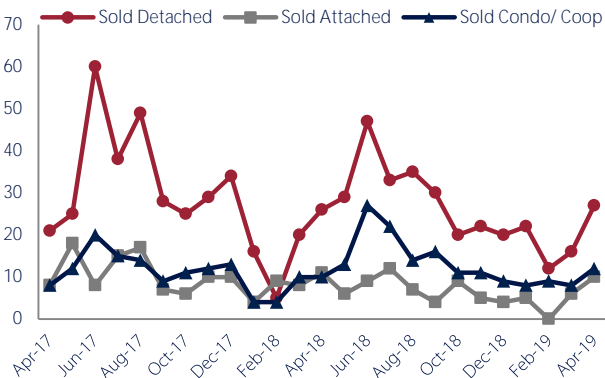
Days On Market

111



Up
Vs. Year Ago

Units Sold*



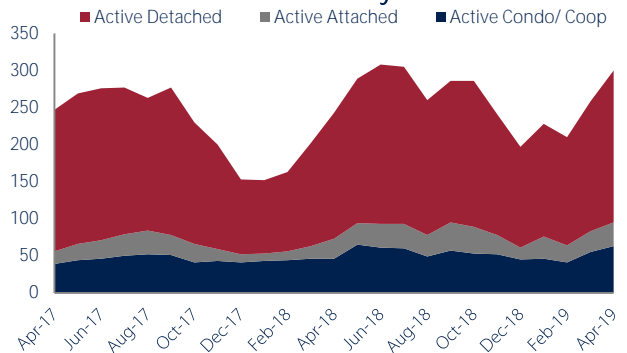
Units Sold

There was an increase in total units sold in April, with 49 sold this month in Princeton. This month's total units sold was higher than at this time last year.

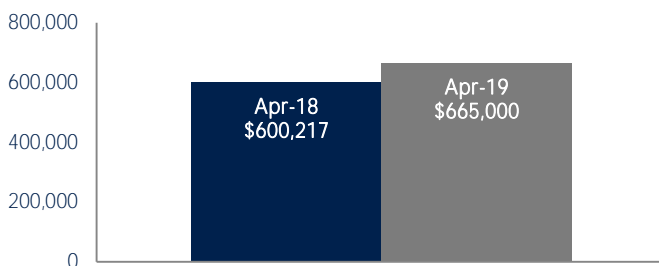
Active Inventory

Versus last year, the total number of homes available this month is higher by 57 units or 23%. The total number of active inventory this April was 300 compared to 243 in April 2018. This month's total of 300 is higher than the previous month's total supply of available inventory of 258, an increase of 16%.

Active Inventory*



Median Sale Price



Median Sale Price

Last April, the median sale price for Princeton Homes was \$600,217. This April, the median sale price was \$665,000, an increase of 11% or \$64,783 compared to last year. The current median sold price is 11% higher than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Princeton are defined as properties listed in zip code/s 08540 and 08542.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE





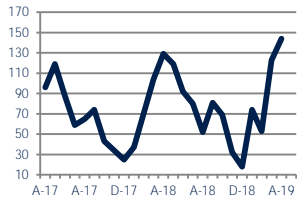
Focus On: Princeton Housing Market

April 2019

Zip Code(s): 08540 and 08542

New Listings

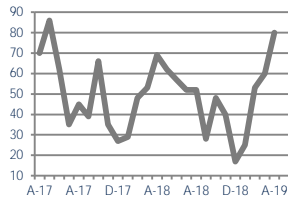
144



Up 12%
Vs. Year Ago

Current Contracts

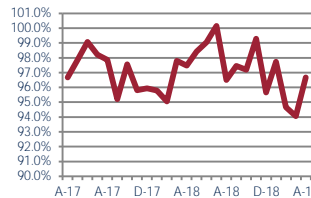
80



Up 16%
Vs. Year Ago

Sold Vs. List Price

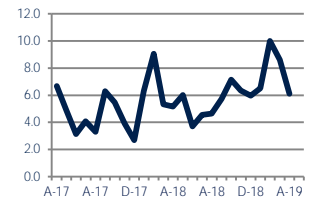
96.7%



Down -0.8%
Vs. Year Ago

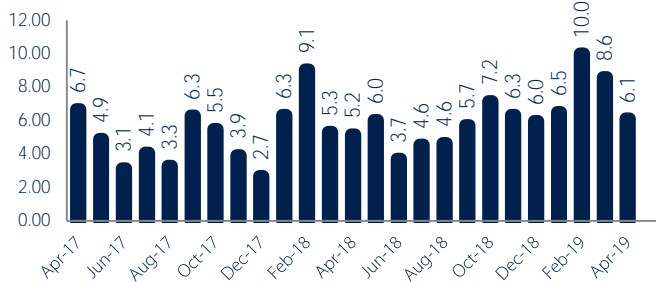
Months of Supply

6.1



Up 18%
Vs. Year Ago

Months Of Supply



Months of Supply

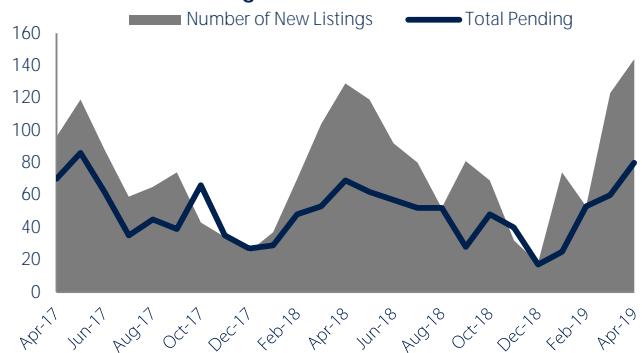
In April, there was 6.1 months of supply available in Princeton, compared to 5.2 in April 2018. That is an increase of 18% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

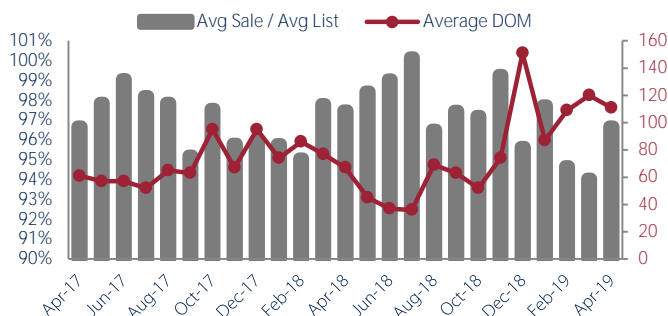
New Listings & Current Contracts

This month there were 144 homes newly listed for sale in Princeton compared to 129 in April 2018, an increase of 12%. There were 80 current contracts pending sale this April compared to 69 a year ago. The number of current contracts is 16% higher than last April.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In April, the average sale price in Princeton was 96.7% of the average list price, which is 0.8% lower than at this time last year.

Days On Market

This month, the average number of days on market was 111, higher than the average last year, which was 67.



Princeton are defined as properties listed in zip code/s 08540 and 08542.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.

