

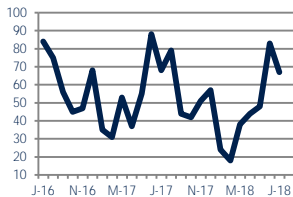
**Focus On:** Princeton Housing Market

July 2018

Zip Code(s): 08540 and 08542

**Units Sold**

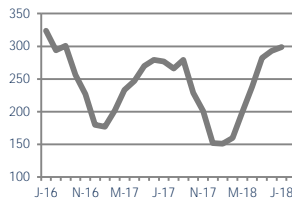
67



Down -1%  
Vs. Year Ago

**Active Inventory**

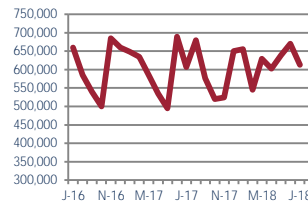
299



Up 8%  
Vs. Year Ago

**Median Sale Price**

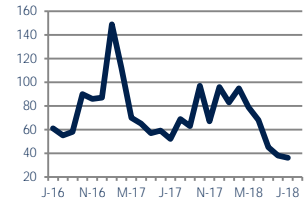
\$612,500



Up 1%  
Vs. Year Ago

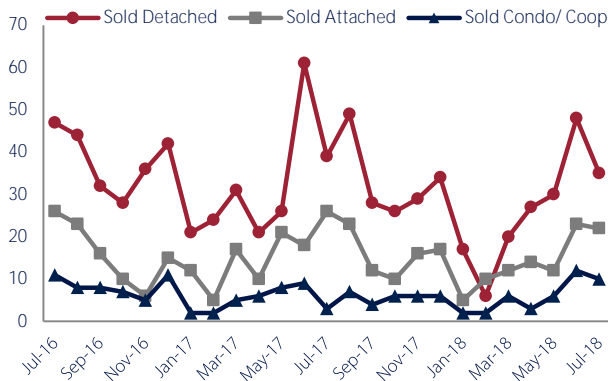
**Days On Market**

36



Down -31%  
Vs. Year Ago

**Units Sold\***



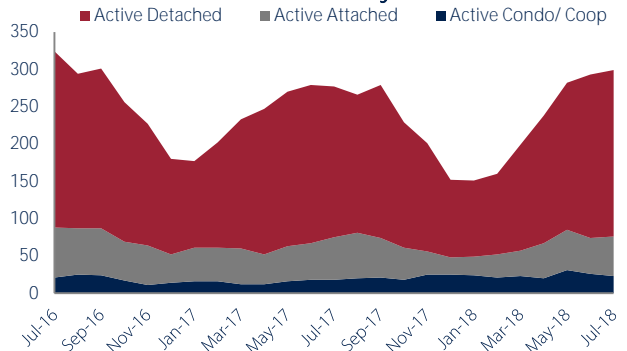
**Units Sold**

There was a decrease in total units sold in July, with 67 sold this month in Princeton versus 83 last month, a decrease of 19%. This month's total units sold was lower than at this time last year, a decrease of 1% versus July 2017.

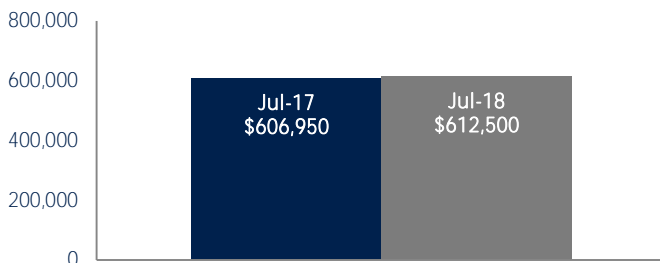
**Active Inventory**

Versus last year, the total number of homes available this month is higher by 22 units or 8%. The total number of active inventory this July was 299 compared to 277 in July 2017. This month's total of 299 is higher than the previous month's total supply of available inventory of 293, an increase of 2%.

**Active Inventory\***



**Median Sale Price**



**Median Sale Price**

Last July, the median sale price for Princeton Homes was \$606,950. This July, the median sale price was \$612,500, an increase of 1% or \$5,550 compared to last year. The current median sold price is 9% lower than in June.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Princeton are defined as properties listed in zip code/s 08540 and 08542.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.





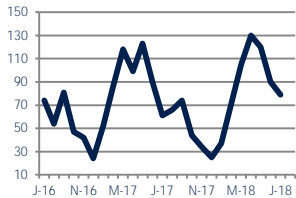
## Focus On: Princeton Housing Market

July 2018

Zip Code(s): 08540 and 08542

### New Listings

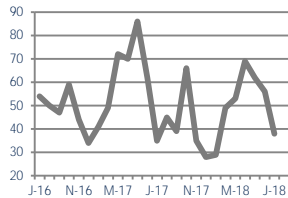
79



Up 30%  
Vs. Year Ago

### Current Contracts

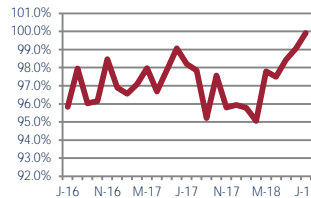
38



Up 9%  
Vs. Year Ago

### Sold Vs. List Price

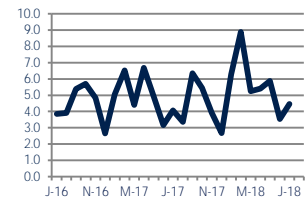
99.9%



Up 1.7%  
Vs. Year Ago

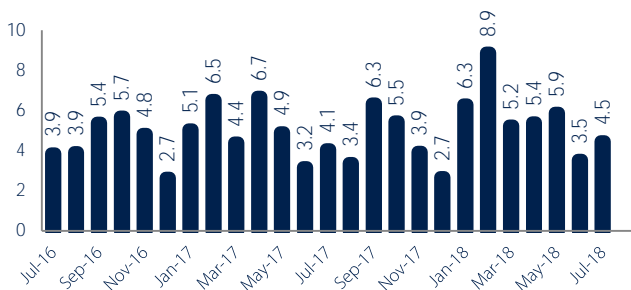
### Months of Supply

4.5



Up 10%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

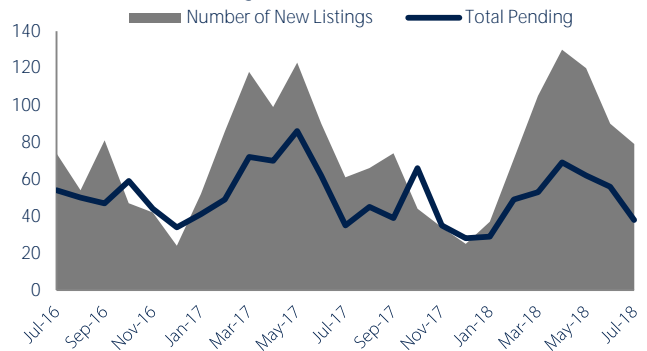
In July, there was 4.5 months of supply available in Princeton, compared to 4.1 in July 2017. That is an increase of 10% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

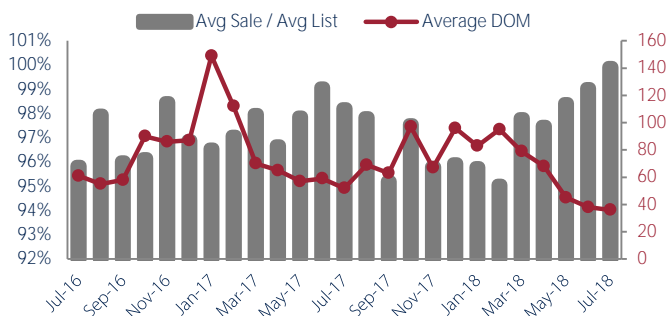
### New Listings & Current Contracts

This month there were 79 homes newly listed for sale in Princeton compared to 61 in July 2017, an increase of 30%. There were 38 current contracts pending sale this July compared to 35 a year ago. The number of current contracts is 9% higher than last July.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In July, the average sale price in Princeton was 99.9% of the average list price, which is 1.7% higher than at this time last year.

### Days On Market

This month, the average number of days on market was 36, lower than the average last year, which was 52, a decrease of 31%.



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