



The Long & Foster Market Minute™

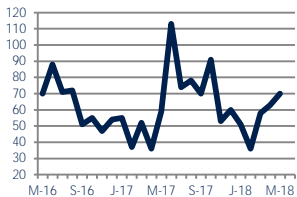
Focus On: Moorestown, Riverton, and Palmyra Housing Market

May 2018

Zip Code(s): 08057, 08077 and 08065

Units Sold

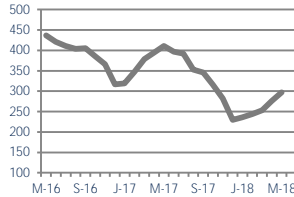
70



Up 19%
Vs. Year Ago

Active Inventory

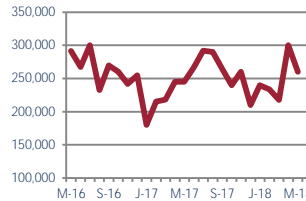
297



Down -28%
Vs. Year Ago

Median Sale Price

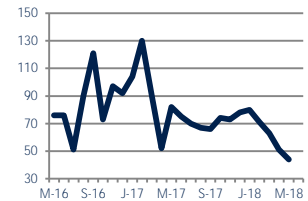
\$260,000



Up 6%
Vs. Year Ago

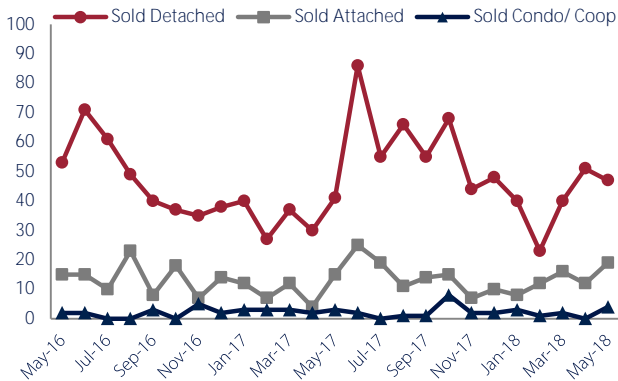
Days On Market

44



Down -46%
Vs. Year Ago

Units Sold*



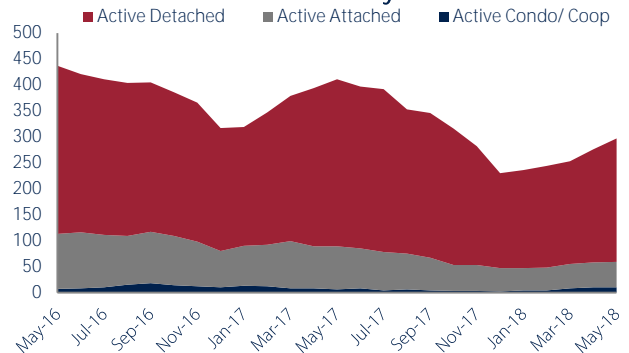
Units Sold

There was an increase in total units sold in May, with 70 sold this month in Moorestown, Riverton, and Palmyra versus 63 last month, an increase of 11%. This month's total units sold was higher than at this time last year, an increase of 19% versus May 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 114 units or 28%. The total number of active inventory this May was 297 compared to 411 in May 2017. This month's total of 297 is higher than the previous month's total supply of available inventory of 276, an increase of 8%.

Active Inventory*



Median Sale Price



Median Sale Price

Last May, the median sale price for Moorestown, Riverton, and Palmyra Homes was \$245,000. This May, the median sale price was \$260,000, an increase of 6% or \$15,000 compared to last year. The current median sold price is 13% lower than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Moorestown, Riverton, and Palmyra are defined as properties listed in zip code/s 08057, 08077 and 08065.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TRiND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TRiND or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE





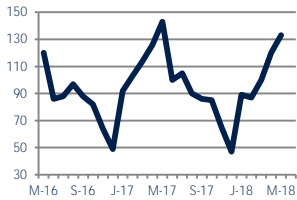
Focus On: Moorestown, Riverton, and Palmyra Housing Market

May 2018

Zip Code(s): 08057, 08077 and 08065

New Listings

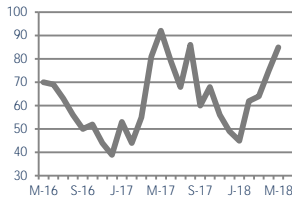
133



Down -7%
Vs. Year Ago

Current Contracts

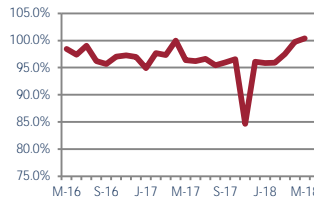
85



Down -8%
Vs. Year Ago

Sold Vs. List Price

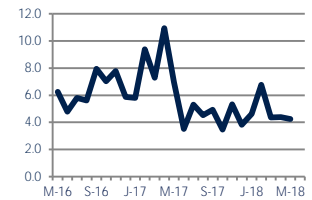
100.4%



Up 4.2%
Vs. Year Ago

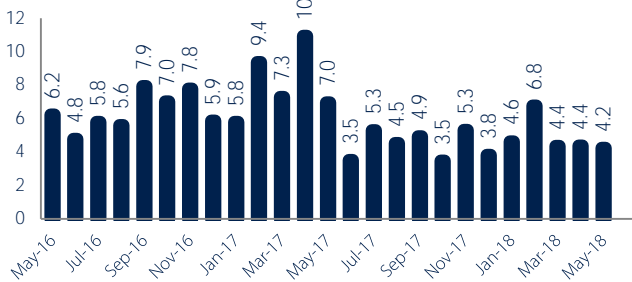
Months of Supply

4.2



Down -39%
Vs. Year Ago

Months Of Supply



Months of Supply

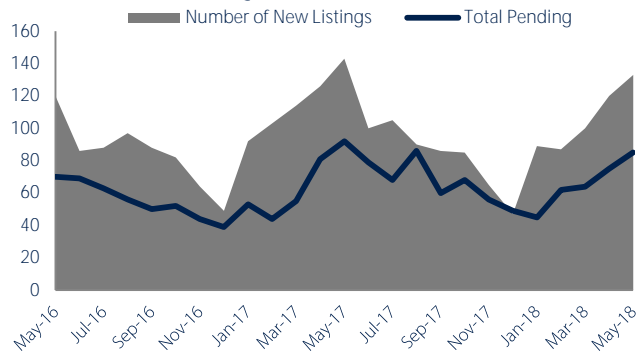
In May, there was 4.2 months of supply available in Moorestown, Riverton, and Palmyra, compared to 7.0 in May 2017. That is a decrease of 39% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

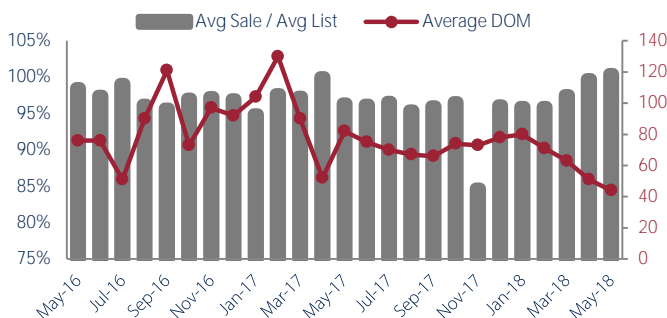
New Listings & Current Contracts

This month there were 133 homes newly listed for sale in Moorestown, Riverton, and Palmyra compared to 143 in May 2017, a decrease of 7%. There were 85 current contracts pending sale this May compared to 92 a year ago. The number of current contracts is 8% lower than last May.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In May, the average sale price in Moorestown, Riverton, and Palmyra was 100.4% of the average list price, which is 4.0% higher than at this time last year.

Days On Market

This month, the average number of days on market was 44, lower than the average last year, which was 82, a decrease of 46%.



Moorestown, Riverton, and Palmyra are defined as properties listed in zip code/s 08057, 08077 and 08065.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.

