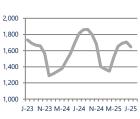
# THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: MONMOUTH COUNTY HOUSING MARKET

JULY 2025



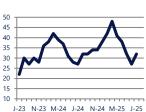
Active Inventory 1,647



Median Sale Price \$702,995



Days On Market

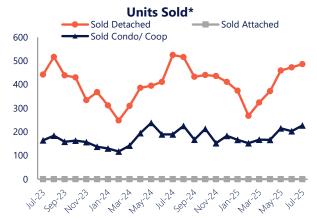


No Change Vs. Year Ago

**Down -9%** Vs. Year Ago

**Up 1%** Vs. Year Ago

**Up 19%** Vs. Year Ago

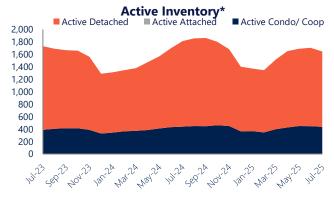


#### **Units Sold**

There was an increase in total units sold in July, with 713 sold this month in Monmouth County, an increase of 5%. This month's total units sold is similar compared to a year ago.



Versus last year, the total number of homes available this month is lower by 166 units or 9%. The total number of active inventory this July was 1,647 compared to 1,813 in July 2024. This month's total of 1,647 is lower than the previous month's total supply of available inventory of 1,706, a decrease of 3%.





#### **Median Sale Price**

Last July, the median sale price for Monmouth County Homes was \$692,846. This July, the median sale price was \$702,995, an increase of 1% or \$10,149 compared to last year. The current median sold price is 2% lower than in June.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Monmouth County are defined as properties listed in zip code/s



\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.



### THE LONG & FOSTER

# MARKET MINUTE™

#### FOCUS ON: MONMOUTH COUNTY HOUSING MARKET

JULY 2025

#### New Listings 945



**Down -9%** Vs. Year Ago

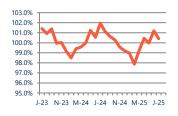
#### **Current Contracts**



**Up 1%** Vs. Year Ago

## Sold Vs. List Price





Down -1.5% Vs. Year Ago

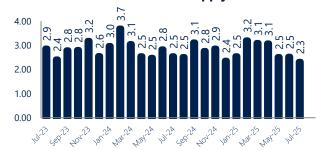
#### **Months of Supply**

2.3



**Down -9%** Vs. Year Ago

#### **Months Of Supply**



# **New Listings & Current Contracts**

This month there were 945 homes newly listed for sale in Monmouth County compared to 1,035 in July 2024, a decrease of 9%. There were 714 current contracts pending sale this July compared to 707 a year ago. The number of current contracts is 1% higher than last July.

#### **Months of Supply**

In July, there was 2.3 months of supply available in Monmouth County, compared to 2.5 in July 2024. That is a decrease of 9% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

# New Listings & Current Contracts Number of New Listings Total Pending



#### Sale Price/ List Price & DOM



# 50 Sale Price to List Price Ratio

40 In July, the average sale price in Monmouth County was 100.4% 30 of the average list price, which is 1.5% lower than at this time last year.

# **Days On Market**

This month, the average number of days on market was 32, higher than the average last year, which was 27, an increase of 19%.

Monmouth County are defined as properties listed in zip code/s



