



# The Long & Foster Market Minute™

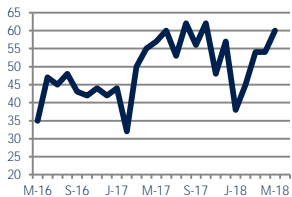
Focus On: Merchantville and Pennsauken Housing Market

May 2018

Zip Code(s): 08110 and 08109

## Units Sold

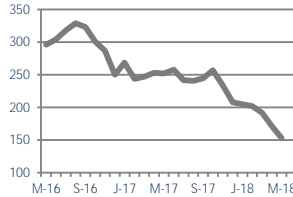
60



Up 5%  
Vs. Year Ago

## Active Inventory

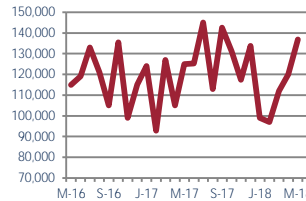
153



Down -39%  
Vs. Year Ago

## Median Sale Price

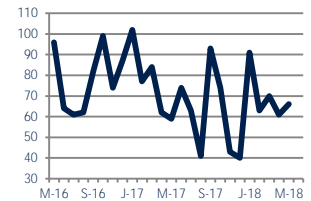
\$136,875



Up 9%  
Vs. Year Ago

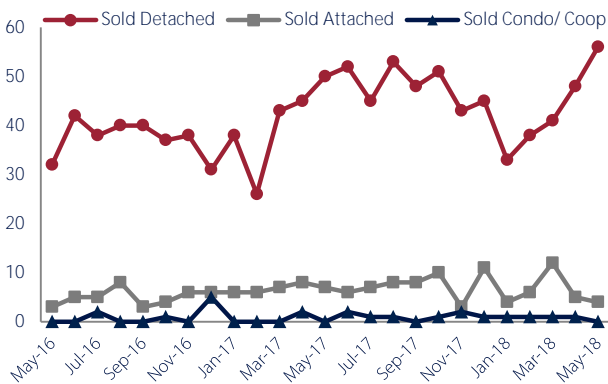
## Days On Market

66



Up 12%  
Vs. Year Ago

### Units Sold\*



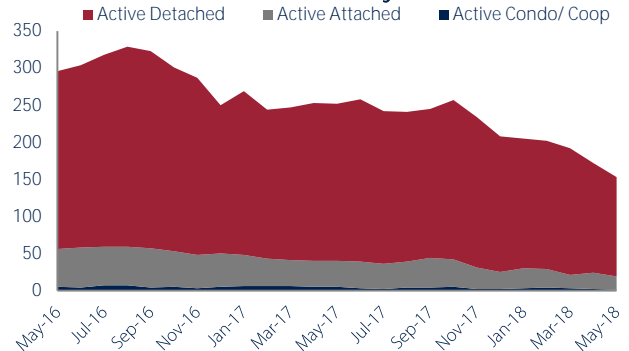
## Units Sold

There was an increase in total units sold in May, with 60 sold this month in Merchantville and Pennsauken versus 54 last month, an increase of 11%. This month's total units sold was higher than at this time last year, an increase of 5% versus May 2017.

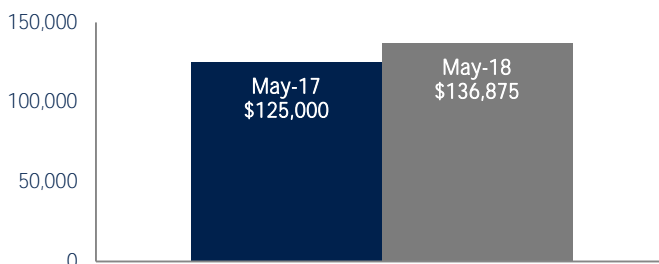
## Active Inventory

Versus last year, the total number of homes available this month is lower by 99 units or 39%. The total number of active inventory this May was 153 compared to 252 in May 2017. This month's total of 153 is lower than the previous month's total supply of available inventory of 172, a decrease of 11%.

### Active Inventory\*



## Median Sale Price



## Median Sale Price

Last May, the median sale price for Merchantville and Pennsauken Homes was \$125,000. This May, the median sale price was \$136,875, an increase of 10% or \$11,875 compared to last year. The current median sold price is 14% higher than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Merchantville and Pennsauken are defined as properties listed in zip code/s 08110 and 08109.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TRiND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TRiND or Long & Foster Real Estate, Inc.



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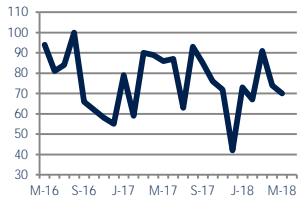
## Focus On: Merchantville and Pennsauken Housing Market

May 2018

Zip Code(s): 08110 and 08109

### New Listings

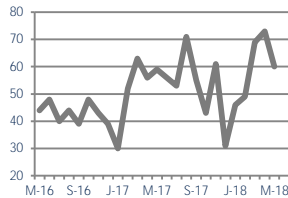
70



Down -19%  
Vs. Year Ago

### Current Contracts

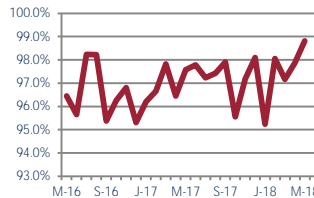
60



Up 2%  
Vs. Year Ago

### Sold Vs. List Price

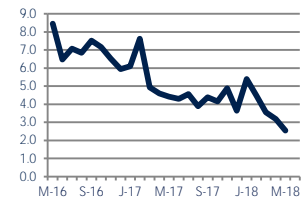
98.8%



Up 1.3%  
Vs. Year Ago

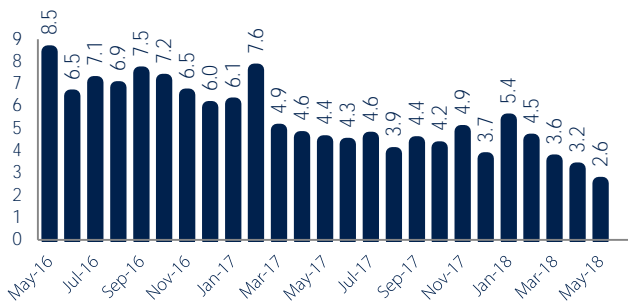
### Months of Supply

2.6



Down -42%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

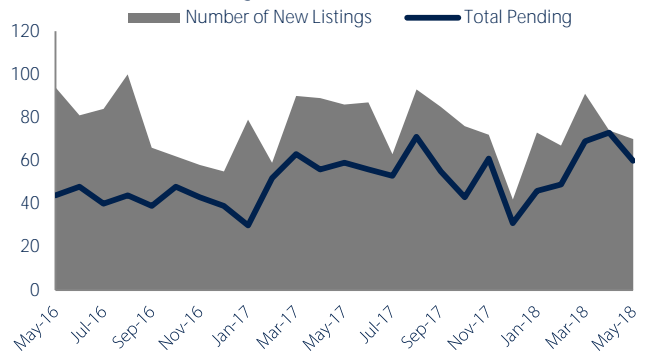
In May, there was 2.6 months of supply available in Merchantville and Pennsauken, compared to 4.4 in May 2017. That is a decrease of 42% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

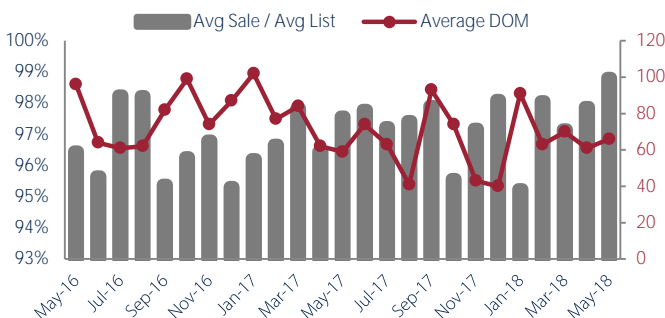
### New Listings & Current Contracts

This month there were 70 homes newly listed for sale in Merchantville and Pennsauken compared to 86 in May 2017, a decrease of 19%. There were 60 current contracts pending sale this May compared to 59 a year ago. The number of current contracts is 2% higher than last May.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In May, the average sale price in Merchantville and Pennsauken was 98.8% of the average list price, which is 1.2% higher than at this time last year.

### Days On Market

This month, the average number of days on market was 66, higher than the average last year, which was 59, an increase of 12%.



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