

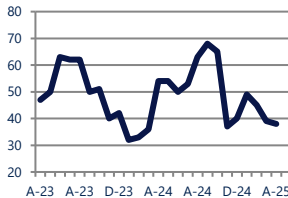
# THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: **FREEHOLD BOROUGH AND FREEHOLD TOWNSHIP HOUSING MARKET**

APRIL 2025

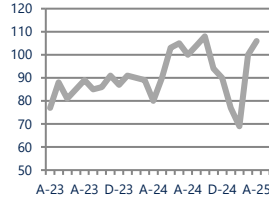
Zip Code(s): **07728**

**Units Sold**  
**38**



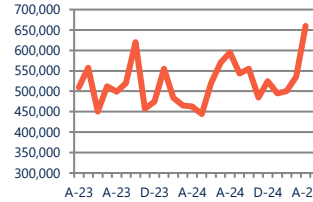
**Down -30%**  
Vs. Year Ago

**Active Inventory**  
**106**



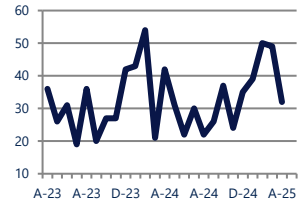
**Up 32%**  
Vs. Year Ago

**Median Sale Price**  
**\$660,000**



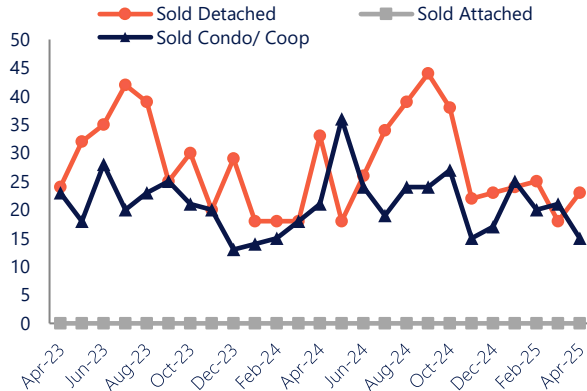
**Up**  
Vs. Year Ago

**Days On Market**  
**32**



**Down -24%**  
Vs. Year Ago

## Units Sold\*



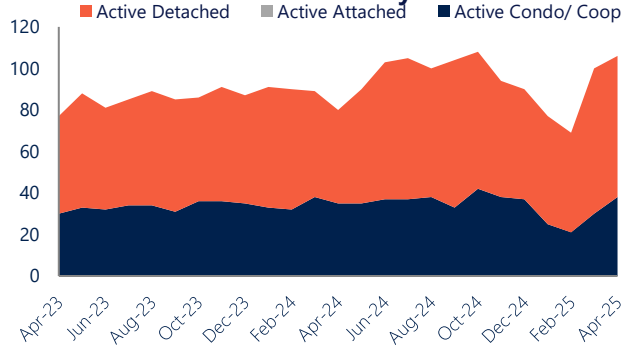
## Units Sold

There was a decrease in total units sold in April, with 38 sold this month in Freehold Borough and Freehold Township versus 39 last month, a decrease of 3%. This month's total units sold was lower than at this time last year, a decrease of 30% versus April 2024.

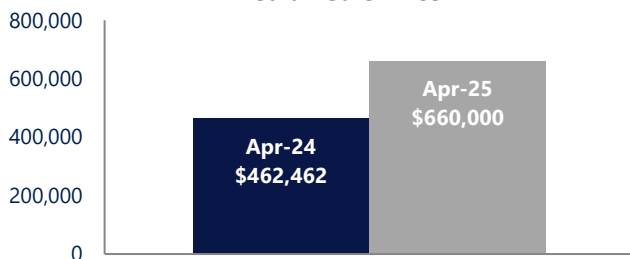
## Active Inventory

Versus last year, the total number of homes available this month is higher by 26 units or 33%. The total number of active inventory this April was 106 compared to 80 in April 2024. This month's total of 106 is higher than the previous month's total supply of available inventory of 100, an increase of 6%.

## Active Inventory\*



## Median Sale Price



## Median Sale Price

Due to the relatively small number of units sold, the median sale price showed significant change this month. Last April, the median sale price for Freehold Borough and Freehold Township Homes was \$462,462. This April, the median sale price was \$660,000, an increase of \$197,538 compared to last year. The current median sold price is higher than in March. Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Freehold Borough and Freehold Township are defined as properties listed in zip code/s 07728.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MOMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MOMLS or Long & Foster Real Estate, Inc.

# THE LONG & FOSTER MARKET MINUTE™

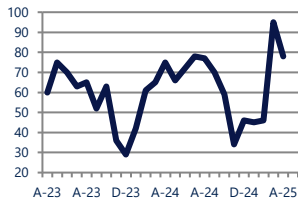
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APRIL 2025

Zip Code(s): 07728

## New Listings

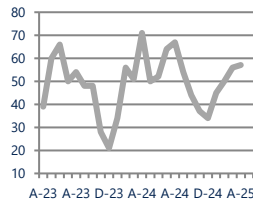
78



**Up 4%**  
Vs. Year Ago

## Current Contracts

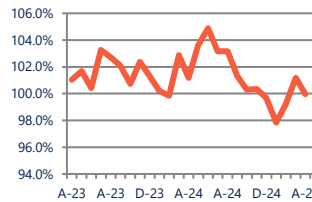
57



**Down -20%**  
Vs. Year Ago

## Sold Vs. List Price

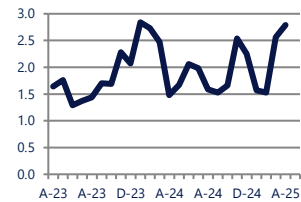
100.0%



**Down -1.2%**  
Vs. Year Ago

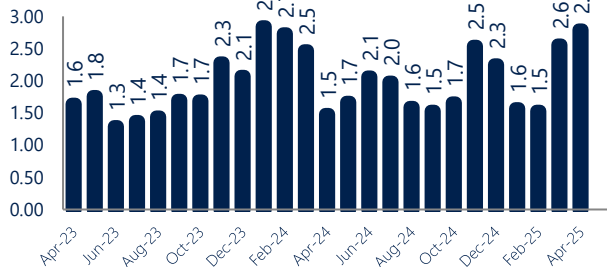
## Months of Supply

2.8



**Up 89%**  
Vs. Year Ago

## Months Of Supply



## Months of Supply

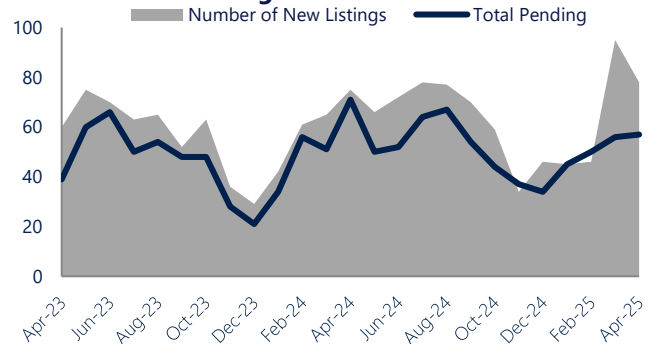
In April, there was 2.8 months of supply available in Freehold Borough and Freehold Township, compared to 1.5 in April 2024. That is an increase of 88% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

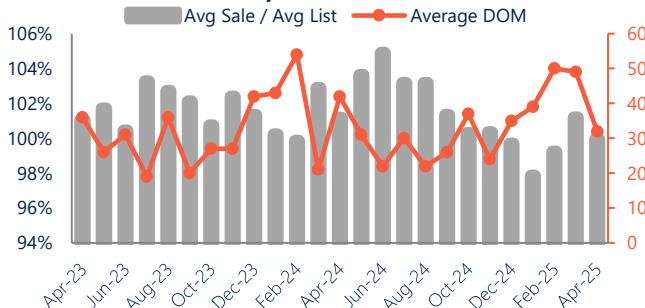
## New Listings & Current Contracts

This month there were 78 homes newly listed for sale in Freehold Borough and Freehold Township compared to 75 in April 2024, an increase of 4%. There were 57 current contracts pending sale this April compared to 71 a year ago. The number of current contracts is 20% lower than last April.

## New Listings & Current Contracts



## Sale Price/ List Price & DOM



## Sale Price to List Price Ratio

In April, the average sale price in Freehold Borough and Freehold Township was 100.0% of the average list price, which is 1.2% lower than at this time last year.

## Days On Market

This month, the average number of days on market was 32, lower than the average last year, which was 42, a decrease of 24%.

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