



The Long & Foster Market Minute™

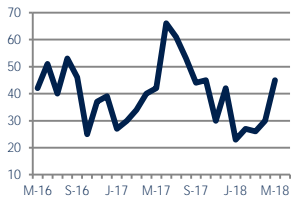
Focus On: Collingswood and Oaklyn Housing Market

May 2018

Zip Code(s): 08107 and 08108

Units Sold

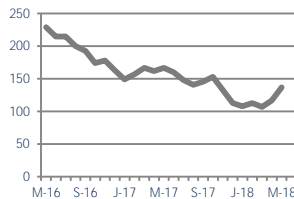
45



Up 7%
Vs. Year Ago

Active Inventory

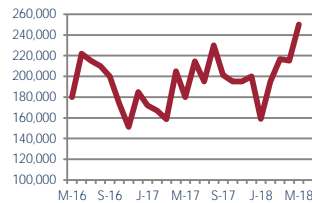
137



Down -18%
Vs. Year Ago

Median Sale Price

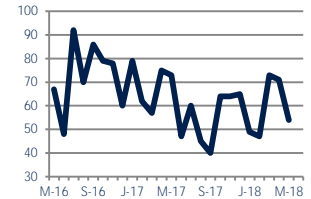
\$250,000



Up
Vs. Year Ago

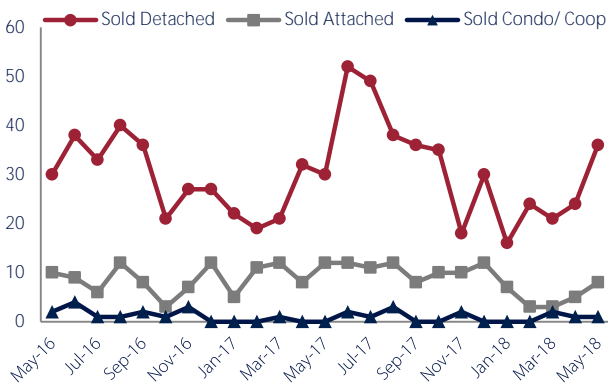
Days On Market

54



Down -26%
Vs. Year Ago

Units Sold*



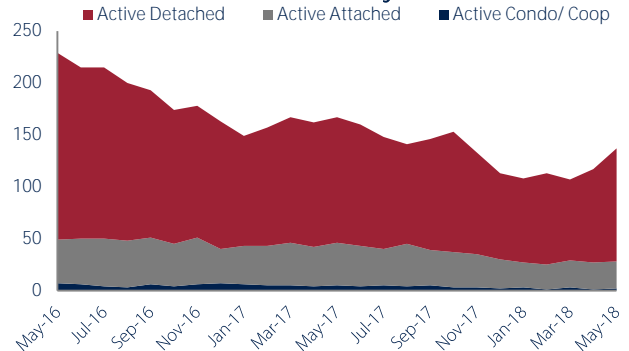
Units Sold

There was an increase in total units sold in May, with 45 sold this month in Collingswood and Oaklyn. This month's total units sold was higher than at this time last year.

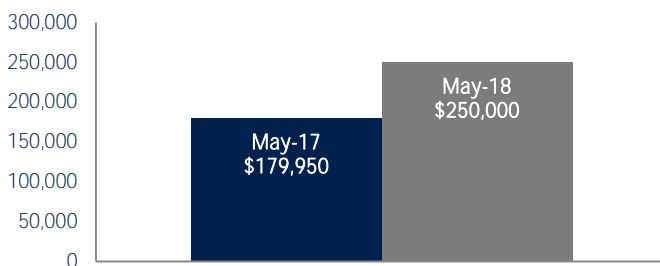
Active Inventory

Versus last year, the total number of homes available this month is lower by 30 units or 18%. The total number of active inventory this May was 137 compared to 167 in May 2017. This month's total of 137 is higher than the previous month's total supply of available inventory of 117, an increase of 17%.

Active Inventory*



Median Sale Price



Median Sale Price

Last May, the median sale price for Collingswood and Oaklyn Homes was \$179,950. This May, the median sale price was \$250,000, an increase of \$70,050 compared to last year. The current median sold price is higher than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Collingswood and Oaklyn are defined as properties listed in zip code/s 08107 and 08108.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TRiND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TRiND or Long & Foster Real Estate, Inc.



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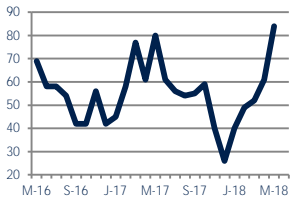
Focus On: Collingswood and Oaklyn Housing Market

May 2018

Zip Code(s): 08107 and 08108

New Listings

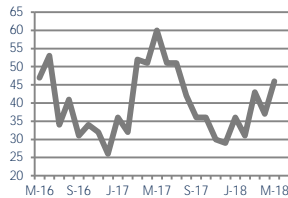
84



Up 5%
Vs. Year Ago

Current Contracts

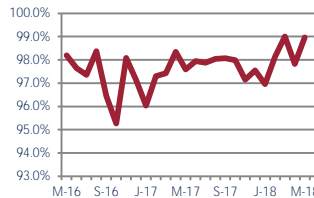
46



Down -23%
Vs. Year Ago

Sold Vs. List Price

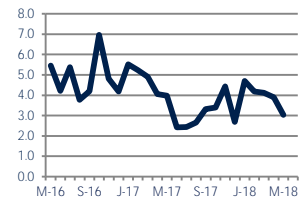
99.0%



Up 1.4%
Vs. Year Ago

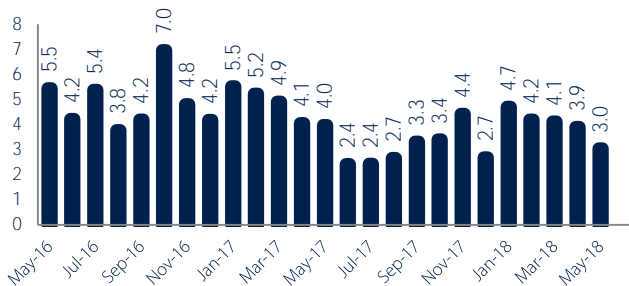
Months of Supply

3.0



Down -24%
Vs. Year Ago

Months Of Supply



Months of Supply

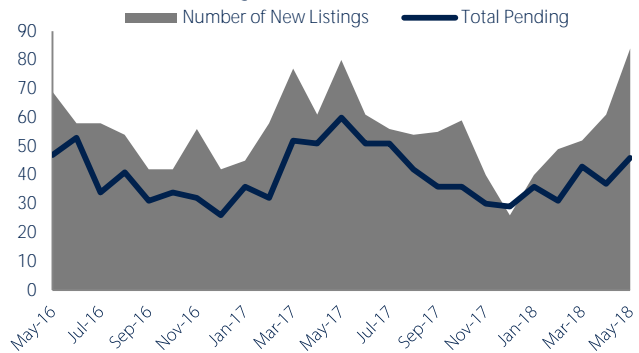
In May, there was 3.0 months of supply available in Collingswood and Oaklyn, compared to 4.0 in May 2017. That is a decrease of 23% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

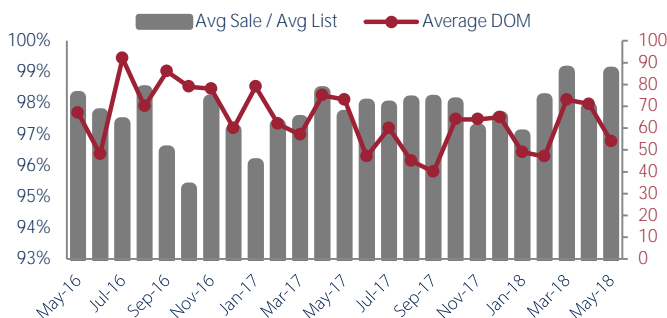
New Listings & Current Contracts

This month there were 84 homes newly listed for sale in Collingswood and Oaklyn compared to 80 in May 2017, an increase of 5%. There were 46 current contracts pending sale this May compared to 60 a year ago. The number of current contracts is 23% lower than last May.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In May, the average sale price in Collingswood and Oaklyn was 99.0% of the average list price, which is 1.4% higher than at this time last year.

Days On Market

This month, the average number of days on market was 54, lower than the average last year, which was 73, a decrease of 26%.



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