



The Long & Foster Market Minute™

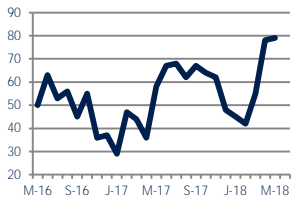
Focus On: Burlington, Florence, and Roebing Housing Market

May 2018

Zip Code(s): 08016, 08518 and 08554

Units Sold

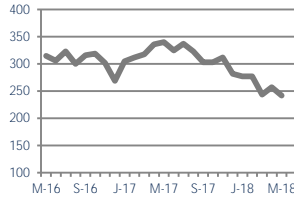
79



Up
Vs. Year Ago

Active Inventory

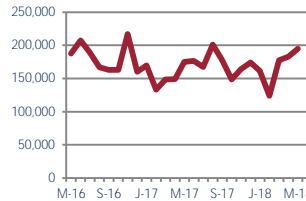
242



Down -29%
Vs. Year Ago

Median Sale Price

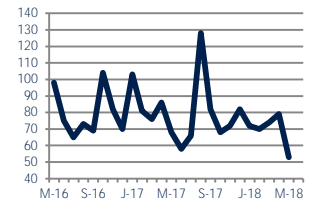
\$195,000



Up 11%
Vs. Year Ago

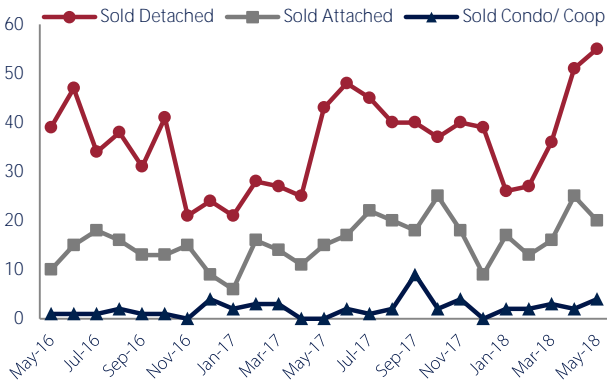
Days On Market

53



Down -22%
Vs. Year Ago

Units Sold*



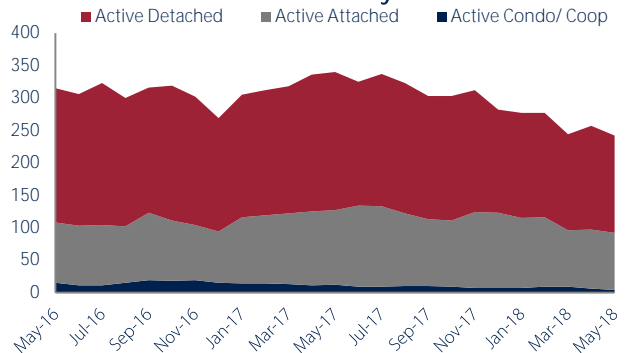
Units Sold

There was an increase in total units sold in May, with 79 sold this month in Burlington, Florence, and Roebing. This month's total units sold was higher than at this time last year.

Active Inventory

Versus last year, the total number of homes available this month is lower by 98 units or 29%. The total number of active inventory this May was 242 compared to 340 in May 2017. This month's total of 242 is lower than the previous month's total supply of available inventory of 257, a decrease of 6%.

Active Inventory*



Median Sale Price



Median Sale Price

Last May, the median sale price for Burlington, Florence, and Roebing Homes was \$175,000. This May, the median sale price was \$195,000, an increase of 11% or \$20,000 compared to last year. The current median sold price is 7% higher than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Burlington, Florence, and Roebing are defined as properties listed in zip code/s 08016, 08518 and 08554.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.

CHRISTIE'S
INTERNATIONAL REAL ESTATE

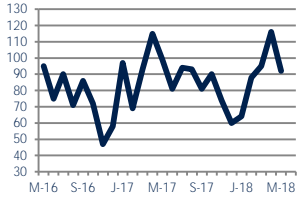




Zip Code(s): 08016, 08518 and 08554

New Listings

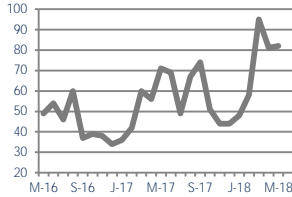
92



Down -7%
Vs. Year Ago

Current Contracts

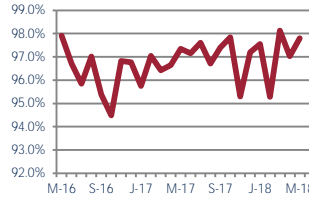
82



Up 15%
Vs. Year Ago

Sold Vs. List Price

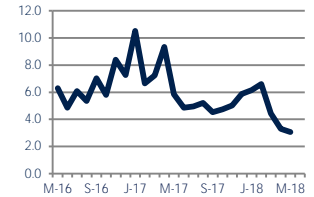
97.8%



No Change
Vs. Year Ago

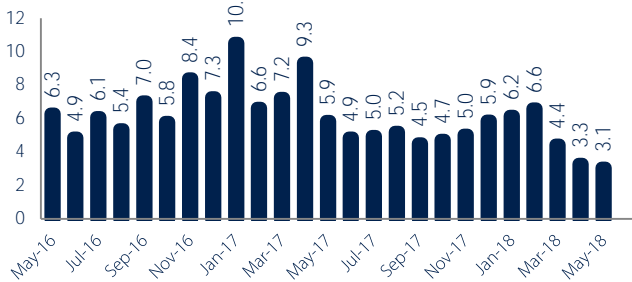
Months of Supply

3.1



Down -48%
Vs. Year Ago

Months Of Supply



Months of Supply

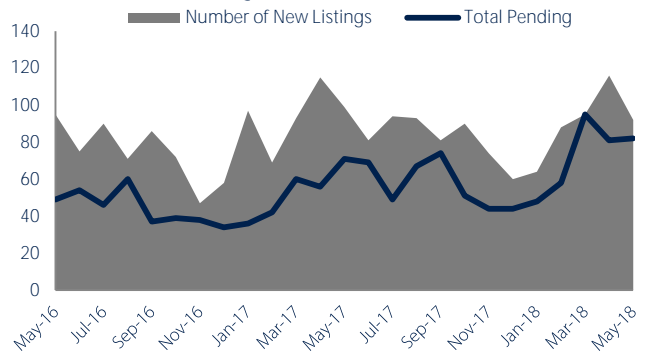
In May, there was 3.1 months of supply available in Burlington, Florence, and Roebing, compared to 5.9 in May 2017. That is a decrease of 48% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

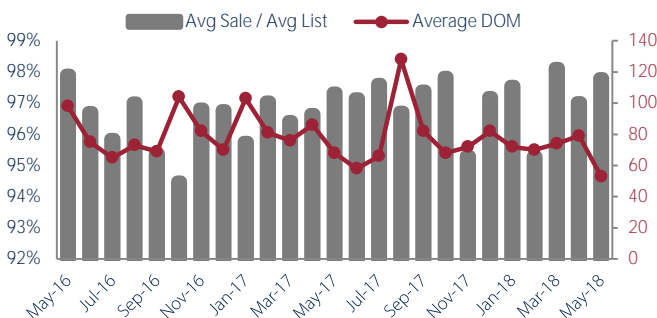
New Listings & Current Contracts

This month there were 92 homes newly listed for sale in Burlington, Florence, and Roebing compared to 99 in May 2017, a decrease of 7%. There were 82 current contracts pending sale this May compared to 71 a year ago. The number of current contracts is 15% higher than last May.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In May, the average sale price in Burlington, Florence, and Roebing was 97.8% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 53, lower than the average last year, which was 68, a decrease of 22%.



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