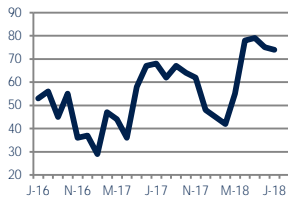


Zip Code(s): 08016, 08518 and 08554

Units Sold

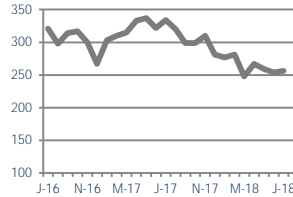
74



Up 9%
Vs. Year Ago

Active Inventory

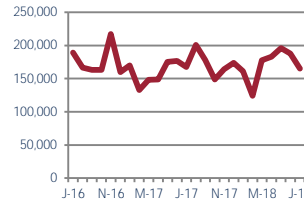
256



Down -23%
Vs. Year Ago

Median Sale Price

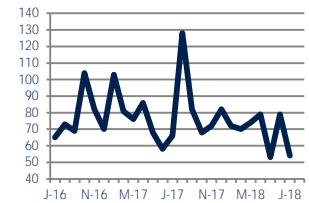
\$165,000



Down -1%
Vs. Year Ago

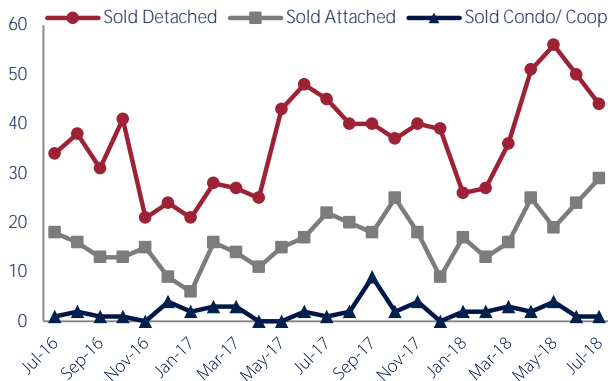
Days On Market

54



Down -18%
Vs. Year Ago

Units Sold*



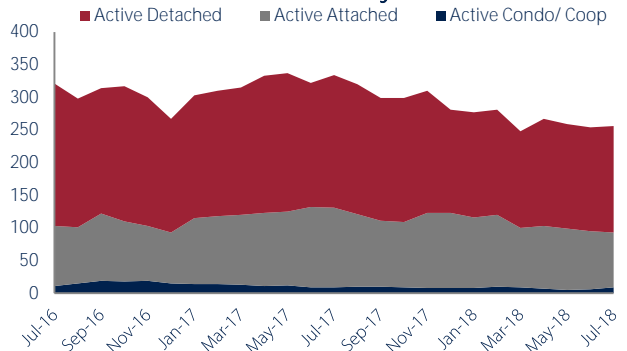
Units Sold

There was a decrease in total units sold in July, with 74 sold this month in Burlington, Florence, and Roebing versus 75 last month, a decrease of 1%. This month's total units sold was higher than at this time last year, an increase of 9% versus July 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 78 units or 23%. The total number of active inventory this July was 256 compared to 334 in July 2017. This month's total of 256 is higher than the previous month's total supply of available inventory of 254, an increase of 1%.

Active Inventory*



Median Sale Price



Median Sale Price

Last July, the median sale price for Burlington, Florence, and Roebing Homes was \$167,500. This July, the median sale price was \$165,000, a decrease of 1% or \$2,500 compared to last year. The current median sold price is 12% lower than in June.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Burlington, Florence, and Roebing are defined as properties listed in zip code/s 08016, 08518 and 08554.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.





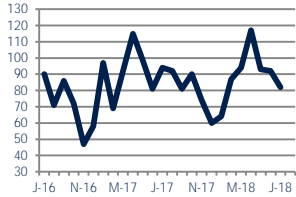
Focus On: Burlington, Florence, and Roebing Housing Market

July 2018

Zip Code(s): 08016, 08518 and 08554

New Listings

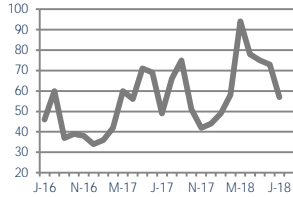
82



Down -13%
Vs. Year Ago

Current Contracts

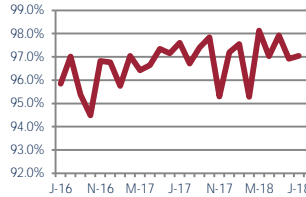
57



Up 16%
Vs. Year Ago

Sold Vs. List Price

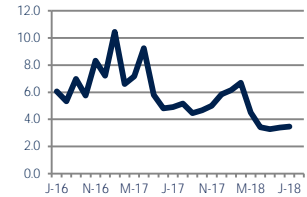
97.1%



Down -0.6%
Vs. Year Ago

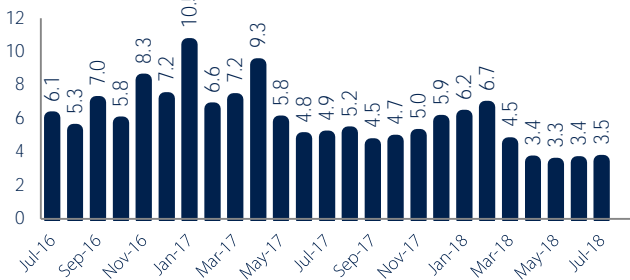
Months of Supply

3.5



Down -30%
Vs. Year Ago

Months Of Supply



Months of Supply

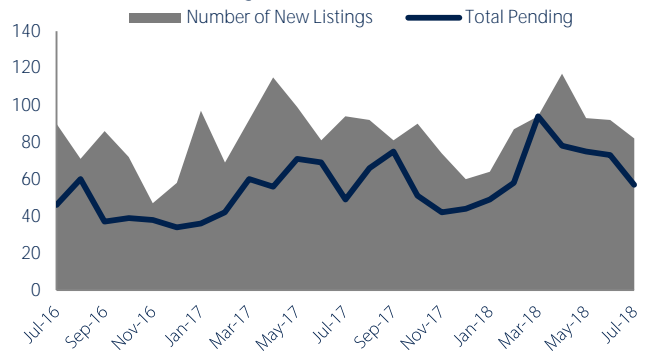
In July, there was 3.5 months of supply available in Burlington, Florence, and Roebing, compared to 4.9 in July 2017. That is a decrease of 30% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

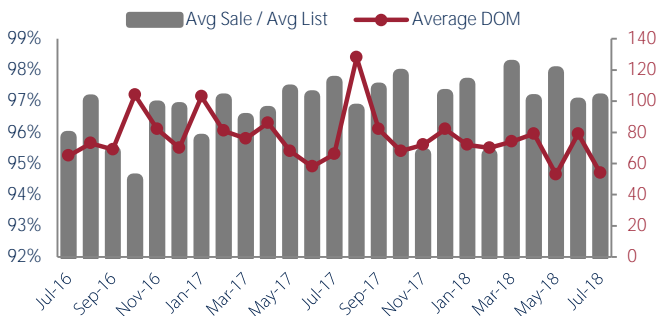
New Listings & Current Contracts

This month there were 82 homes newly listed for sale in Burlington, Florence, and Roebing compared to 94 in July 2017, a decrease of 13%. There were 57 current contracts pending sale this July compared to 49 a year ago. The number of current contracts is 16% higher than last July.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In July, the average sale price in Burlington, Florence, and Roebing was 97.1% of the average list price, which is 0.6% lower than at this time last year.

Days On Market

This month, the average number of days on market was 54, lower than the average last year, which was 66, a decrease of 18%.



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