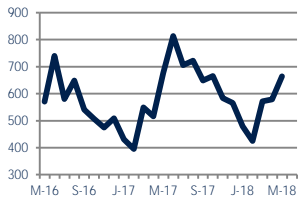




Units Sold

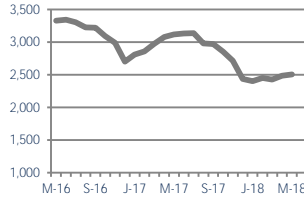
664



Down -2%
Vs. Year Ago

Active Inventory

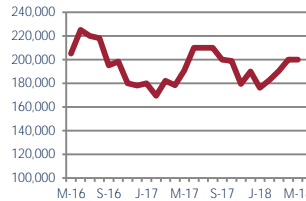
2,506



Down -20%
Vs. Year Ago

Median Sale Price

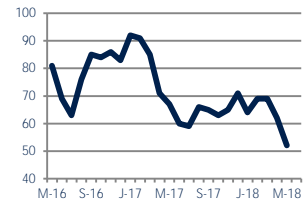
\$200,000



Up 5%
Vs. Year Ago

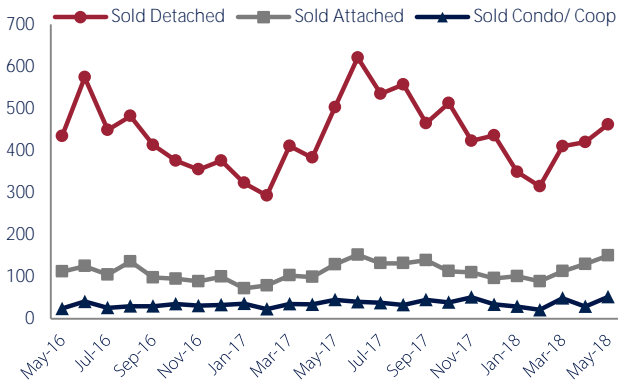
Days On Market

52



Down -22%
Vs. Year Ago

Units Sold*



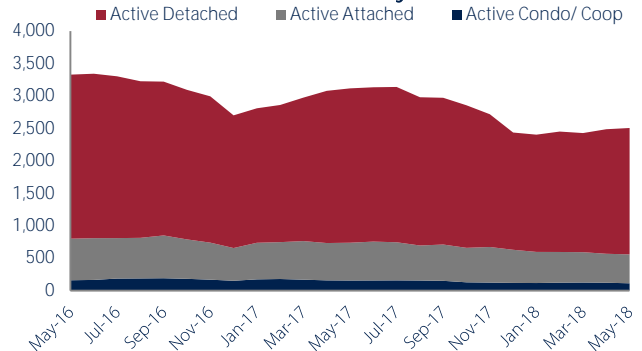
Units Sold

There was an increase in total units sold in May, with 664 sold this month in Burlington County versus 579 last month, an increase of 15%. This month's total units sold was lower than at this time last year, a decrease of 2% versus May 2017.

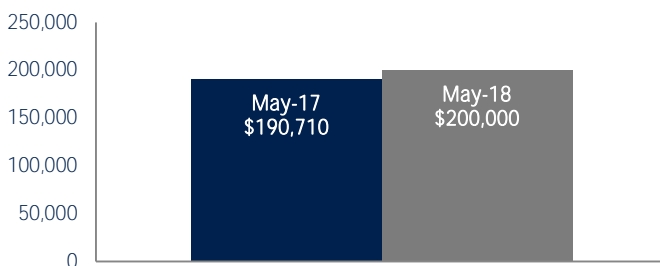
Active Inventory

Versus last year, the total number of homes available this month is lower by 611 units or 20%. The total number of active inventory this May was 2,506 compared to 3,117 in May 2017. This month's total of 2,506 is higher than the previous month's total supply of available inventory of 2,487, an increase of 1%.

Active Inventory*



Median Sale Price



Median Sale Price

Last May, the median sale price for Burlington County Homes was \$190,710. This May, the median sale price was \$200,000, an increase of 5% or \$9,290 compared to last year. The current median sold price is approximately the same as the median price in April.

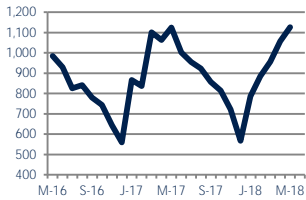
Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.

New Listings

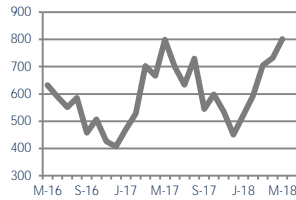
1,126



No Change
Vs. Year Ago

Current Contracts

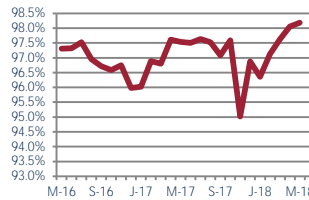
801



No Change
Vs. Year Ago

Sold Vs. List Price

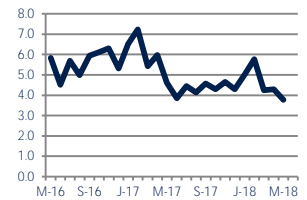
98.2%



Up 0.7%
Vs. Year Ago

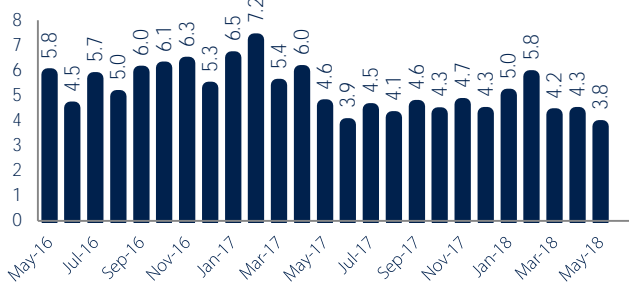
Months of Supply

3.8



Down -18%
Vs. Year Ago

Months Of Supply



Months of Supply

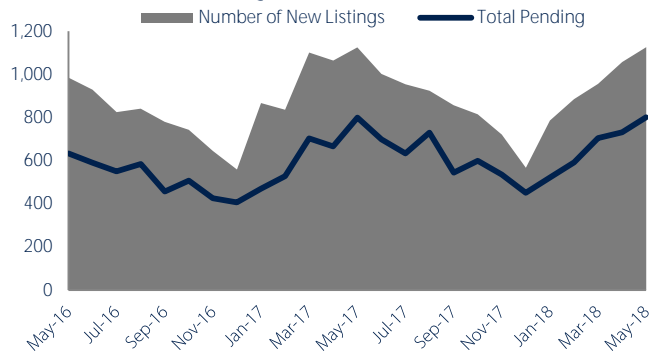
In May, there was 3.8 months of supply available in Burlington County, compared to 4.6 in May 2017. That is a decrease of 18% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

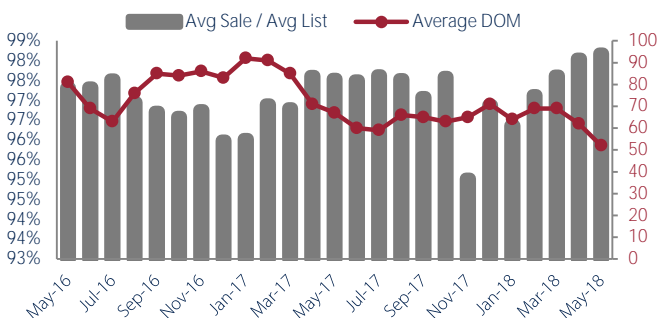
New Listings & Current Contracts

This month there were 1,126 homes newly listed for sale in Burlington County, which is similar to the amount in May 2017. There were 801 current contracts pending sale this May, consistent with the volume a year ago. The number of current contracts is 9% higher than last month.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In May, the average sale price in Burlington County was 98.2% of the average list price, which is 0.6% higher than at this time last year.

Days On Market

This month, the average number of days on market was 52, lower than the average last year, which was 67, a decrease of 22%.



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