



# The Long & Foster Market Minute™

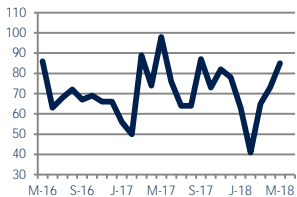
Focus On: Brigantine and Atlantic City Housing Market

May 2018

Zip Code(s): 08203 and 08401

## Units Sold

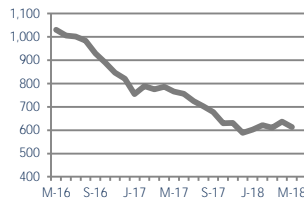
85



Down -13%  
Vs. Year Ago

## Active Inventory

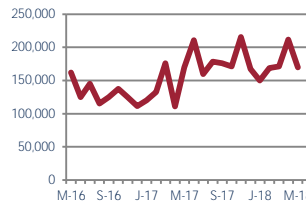
613



Down -20%  
Vs. Year Ago

## Median Sale Price

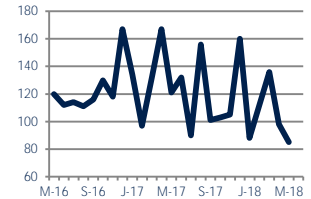
\$170,000



No Change  
Vs. Year Ago

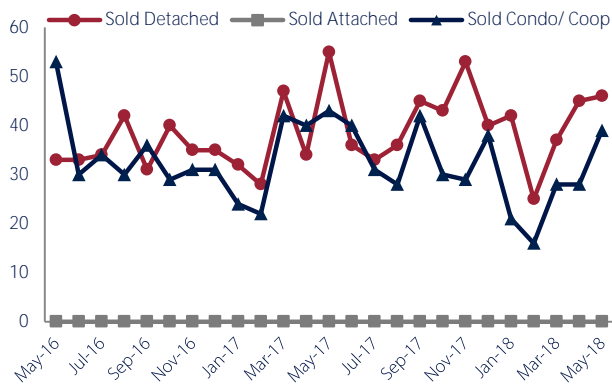
## Days On Market

85



Down -30%  
Vs. Year Ago

### Units Sold\*



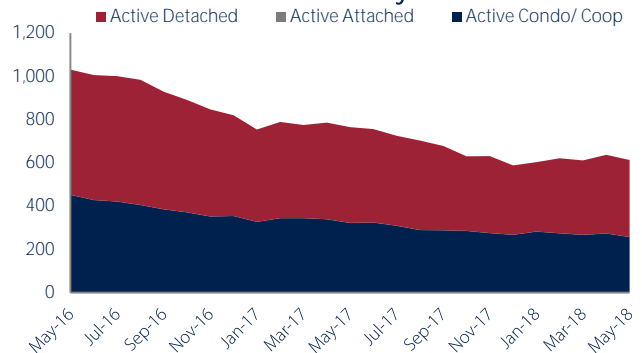
## Units Sold

There was an increase in total units sold in May, with 85 sold this month in Brigantine and Atlantic City versus 73 last month, an increase of 16%. This month's total units sold was lower than at this time last year, a decrease of 13% versus May 2017.

## Active Inventory

Versus last year, the total number of homes available this month is lower by 152 units or 20%. The total number of active inventory this May was 613 compared to 765 in May 2017. This month's total of 613 is lower than the previous month's total supply of available inventory of 637, a decrease of 4%.

### Active Inventory\*



## Median Sale Price



## Median Sale Price

Last May, the median sale price for Brigantine and Atlantic City Homes was \$170,000. This May, the median sale price was \$170,000, which is similar compared to a year ago. The current median sold price is 20% higher than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Brigantine and Atlantic City are defined as properties listed in zip code/s 08203 and 08401.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by SJSMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of SJSMLS or Long & Foster Real Estate, Inc.



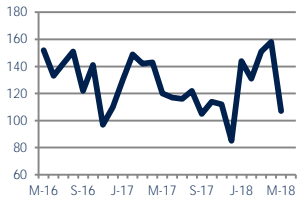
## Focus On: Brigantine and Atlantic City Housing Market

May 2018

Zip Code(s): 08203 and 08401

### New Listings

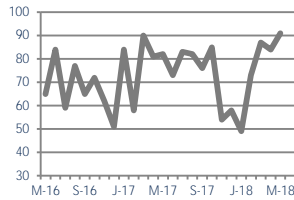
107



Down -11%  
Vs. Year Ago

### Current Contracts

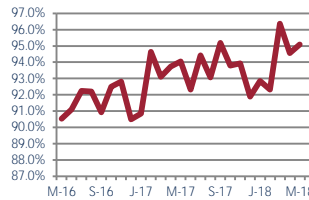
91



Up 11%  
Vs. Year Ago

### Sold Vs. List Price

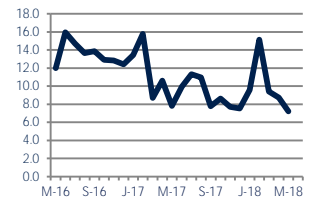
95.1%



Up 1.1%  
Vs. Year Ago

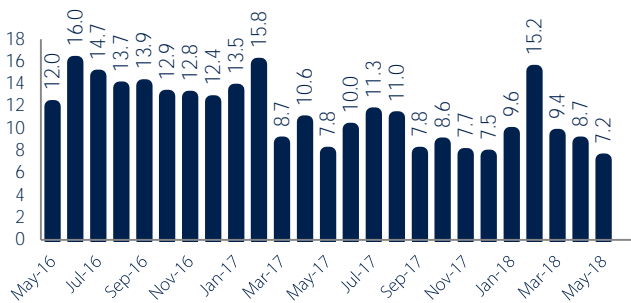
### Months of Supply

7.2



Down -8%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

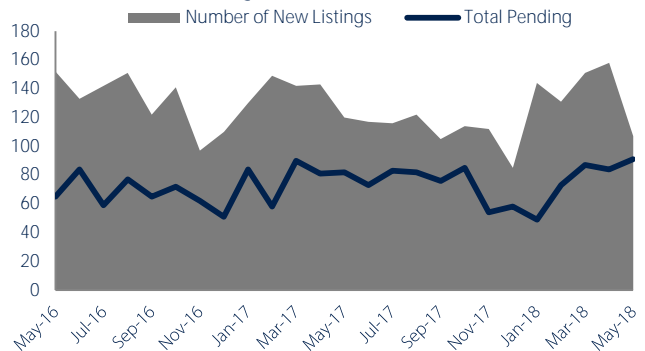
In May, there was 7.2 months of supply available in Brigantine and Atlantic City, compared to 7.8 in May 2017. That is a decrease of 8% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

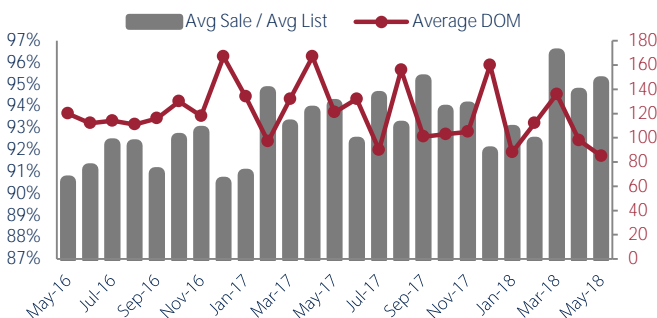
### New Listings & Current Contracts

This month there were 107 homes newly listed for sale in Brigantine and Atlantic City compared to 120 in May 2017, a decrease of 11%. There were 91 current contracts pending sale this May compared to 82 a year ago. The number of current contracts is 11% higher than last May.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In May, the average sale price in Brigantine and Atlantic City was 95.1% of the average list price, which is 1.0% higher than at this time last year.

### Days On Market

This month, the average number of days on market was 85, lower than the average last year, which was 121, a decrease of 30%.



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