

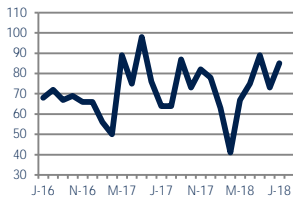
Focus On: Brigantine and Atlantic City Housing Market

July 2018

Zip Code(s): 08203 and 08401

Units Sold

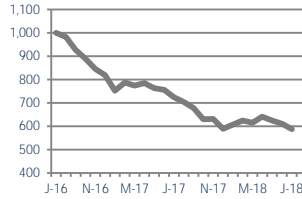
85



Up 33%
Vs. Year Ago

Active Inventory

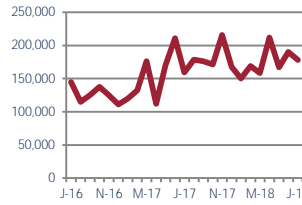
588



Down -19%
Vs. Year Ago

Median Sale Price

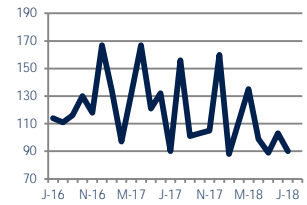
\$178,000



Up 12%
Vs. Year Ago

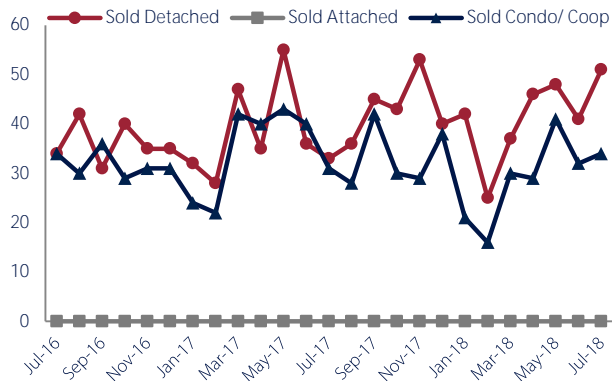
Days On Market

90



No Change
Vs. Year Ago

Units Sold*



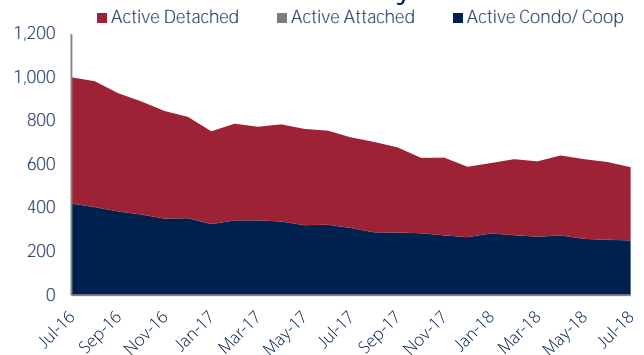
Units Sold

There was an increase in total units sold in July, with 85 sold this month in Brigantine and Atlantic City versus 73 last month, an increase of 16%. This month's total units sold was higher than at this time last year, an increase of 33% versus July 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 137 units or 19%. The total number of active inventory this July was 588 compared to 725 in July 2017. This month's total of 588 is lower than the previous month's total supply of available inventory of 612, a decrease of 4%.

Active Inventory*



Median Sale Price



Median Sale Price

Last July, the median sale price for Brigantine and Atlantic City Homes was \$159,500. This July, the median sale price was \$178,000, an increase of 12% or \$18,500 compared to last year. The current median sold price is 6% lower than in June.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Brigantine and Atlantic City are defined as properties listed in zip code/s 08203 and 08401.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by SJSMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of SJSMLS or Long & Foster Real Estate, Inc.



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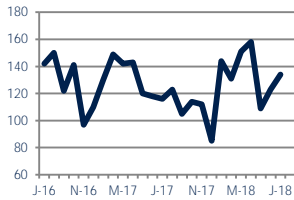
Focus On: Brigantine and Atlantic City Housing Market

July 2018

Zip Code(s): 08203 and 08401

New Listings

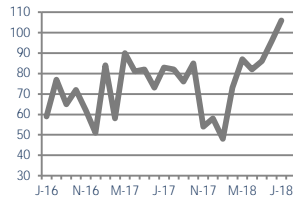
134



Up 16%
Vs. Year Ago

Current Contracts

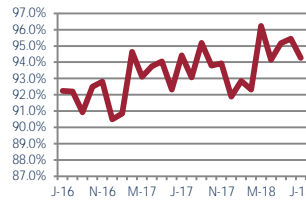
106



Up 28%
Vs. Year Ago

Sold Vs. List Price

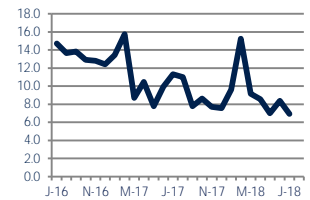
94.3%



No Change
Vs. Year Ago

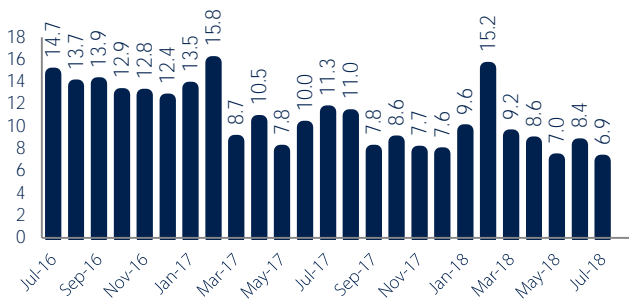
Months of Supply

6.9



Down -39%
Vs. Year Ago

Months Of Supply



Months of Supply

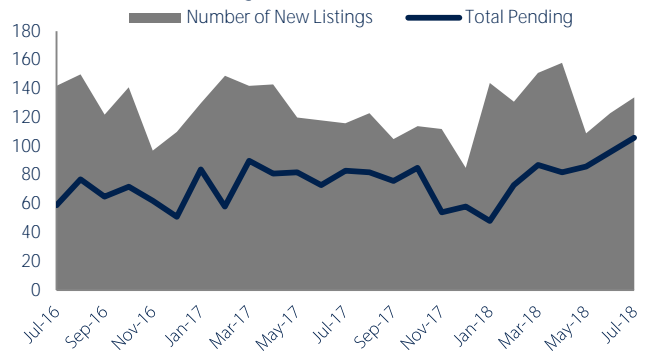
In July, there was 6.9 months of supply available in Brigantine and Atlantic City, compared to 11.3 in July 2017. That is a decrease of 39% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

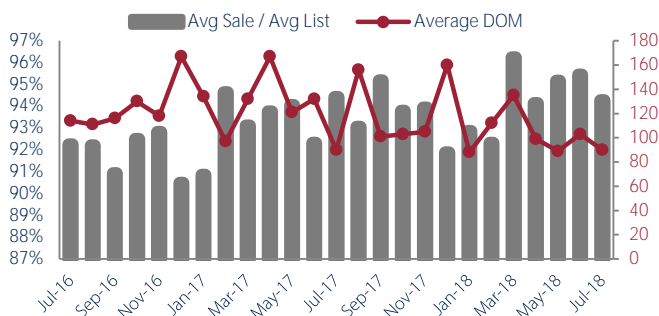
New Listings & Current Contracts

This month there were 134 homes newly listed for sale in Brigantine and Atlantic City compared to 116 in July 2017, an increase of 16%. There were 106 current contracts pending sale this July compared to 83 a year ago. The number of current contracts is 28% higher than last July.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In July, the average sale price in Brigantine and Atlantic City was 94.3% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 90, which is similar compared to a year ago.



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