



The Long & Foster Market Minute™

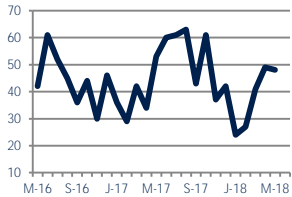
Focus On: Bordentown, Columbus, and Chesterfield Housing Market

May 2018

Zip Code(s): 08505, 08022, 08515, 08562 and 08042

Units Sold

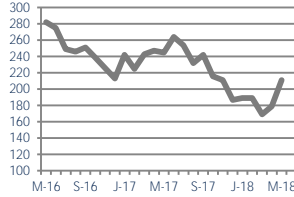
48



Down -9%
Vs. Year Ago

Active Inventory

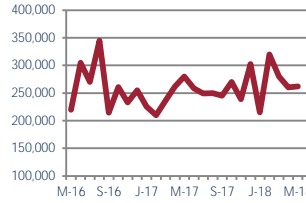
211



Down -14%
Vs. Year Ago

Median Sale Price

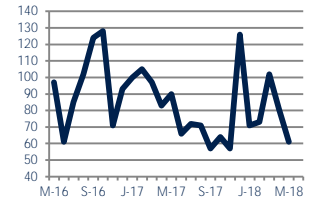
\$262,000



Down -6%
Vs. Year Ago

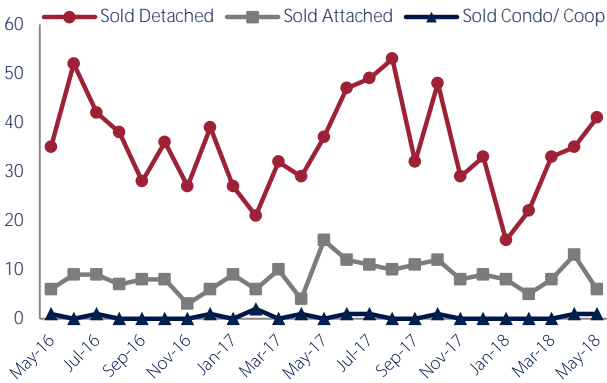
Days On Market

61



Down -32%
Vs. Year Ago

Units Sold*



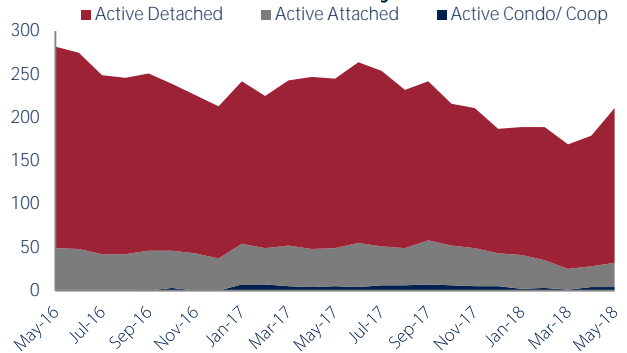
Units Sold

There was a decrease in total units sold in May, with 48 sold this month in Bordentown, Columbus, and Chesterfield versus 49 last month, a decrease of 2%. This month's total units sold was lower than at this time last year, a decrease of 9% versus May 2017.

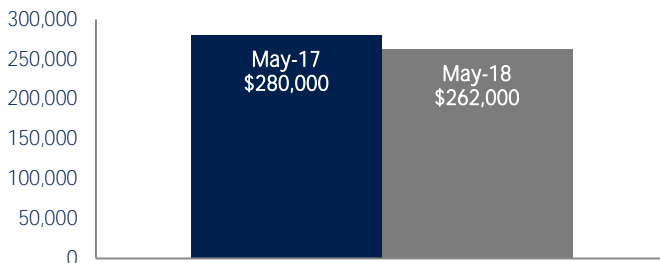
Active Inventory

Versus last year, the total number of homes available this month is lower by 34 units or 14%. The total number of active inventory this May was 211 compared to 245 in May 2017. This month's total of 211 is higher than the previous month's total supply of available inventory of 179, an increase of 18%.

Active Inventory*



Median Sale Price



Median Sale Price

Last May, the median sale price for Bordentown, Columbus, and Chesterfield Homes was \$280,000. This May, the median sale price was \$262,000, a decrease of 6% or \$18,000 compared to last year. The current median sold price is 1% higher than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Bordentown, Columbus, and Chesterfield are defined as properties listed in zip code/s 08505, 08022, 08515, 08562 and 08042.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.

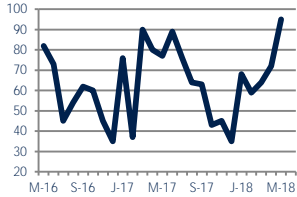




Zip Code(s): 08505, 08022, 08515, 08562 and 08042

New Listings

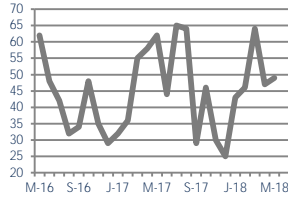
95



Up 23%
Vs. Year Ago

Current Contracts

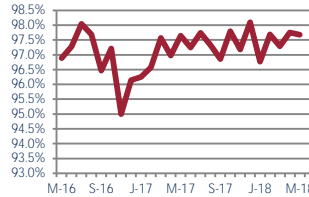
49



Down -21%
Vs. Year Ago

Sold Vs. List Price

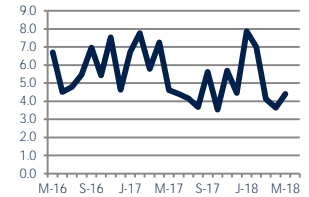
97.7%



No Change
Vs. Year Ago

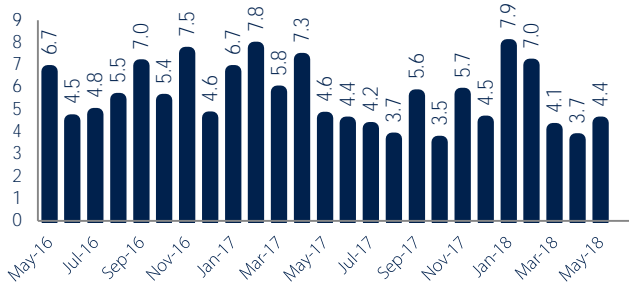
Months of Supply

4.4



Down -5%
Vs. Year Ago

Months Of Supply



Months of Supply

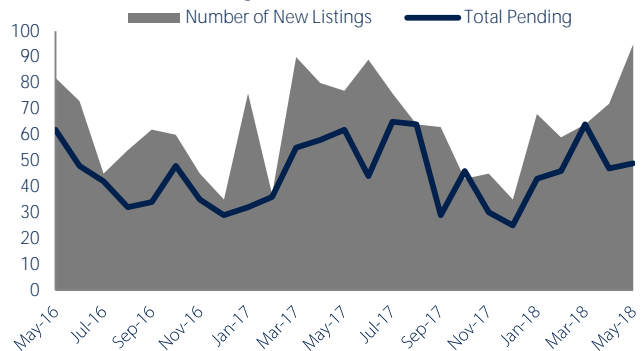
In May, there was 4.4 months of supply available in Bordentown, Columbus, and Chesterfield, compared to 4.6 in May 2017. That is a decrease of 5% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

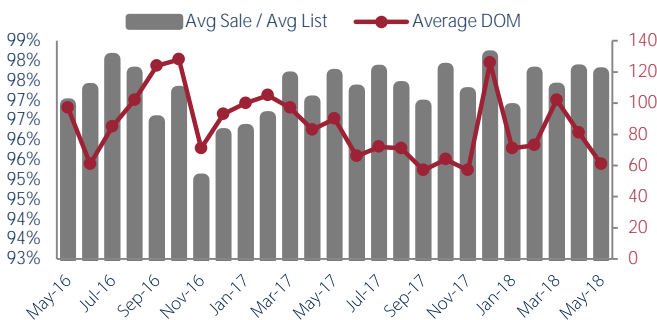
New Listings & Current Contracts

This month there were 95 homes newly listed for sale in Bordentown, Columbus, and Chesterfield compared to 77 in May 2017, an increase of 23%. There were 49 current contracts pending sale this May compared to 62 a year ago. The number of current contracts is 21% lower than last May.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In May, the average sale price in Bordentown, Columbus, and Chesterfield was 97.7% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 61, lower than the average last year, which was 90, a decrease of 32%.



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