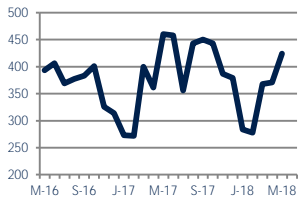




Units Sold

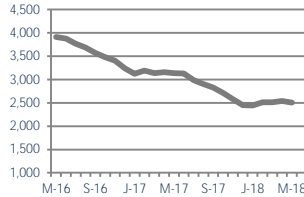
424



Down -8%
Vs. Year Ago

Active Inventory

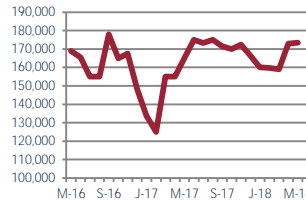
2,504



Down -20%
Vs. Year Ago

Median Sale Price

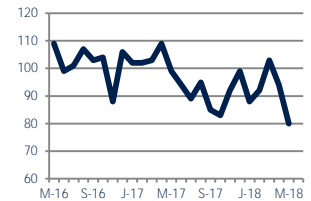
\$173,500



Up 5%
Vs. Year Ago

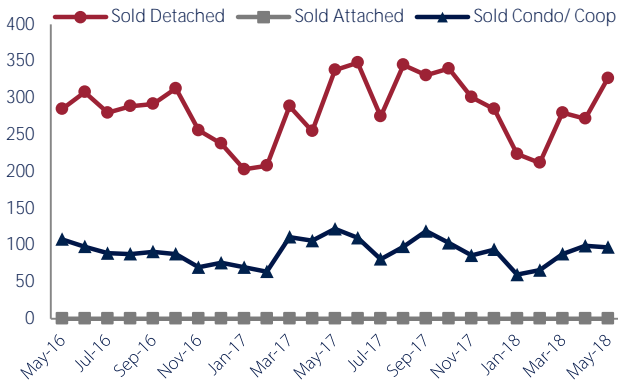
Days On Market

80



Down -19%
Vs. Year Ago

Units Sold*



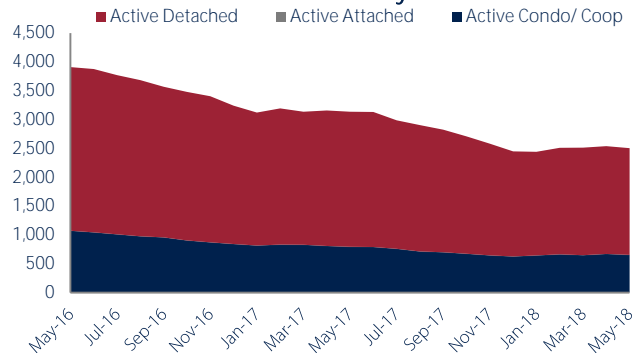
Units Sold

There was an increase in total units sold in May, with 424 sold this month in Atlantic County versus 371 last month, an increase of 14%. This month's total units sold was lower than at this time last year, a decrease of 8% versus May 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 632 units or 20%. The total number of active inventory this May was 2,504 compared to 3,136 in May 2017. This month's total of 2,504 is lower than the previous month's total supply of available inventory of 2,539, a decrease of 1%.

Active Inventory*



Median Sale Price



Median Sale Price

Last May, the median sale price for Atlantic County Homes was \$164,950. This May, the median sale price was \$173,500, an increase of 5% or \$8,550 compared to last year. The current median sold price is approximately the same as the median price in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

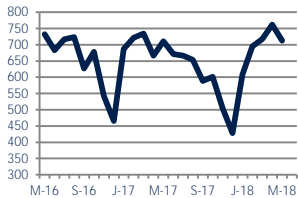


*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by SJSMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of SJSMLS or Long & Foster Real Estate, Inc.



New Listings

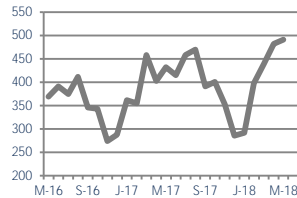
713



No Change
Vs. Year Ago

Current Contracts

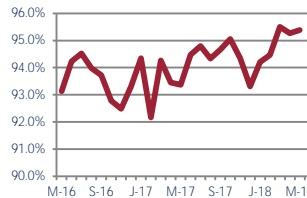
491



Up 14%
Vs. Year Ago

Sold Vs. List Price

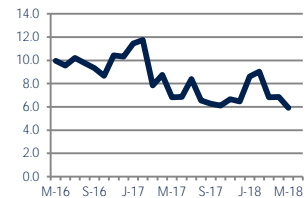
95.4%



Up 2.2%
Vs. Year Ago

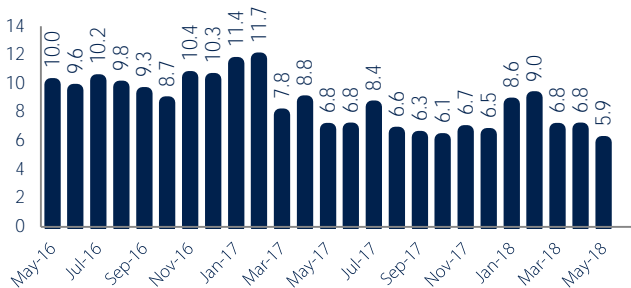
Months of Supply

5.9



Down -13%
Vs. Year Ago

Months Of Supply



Months of Supply

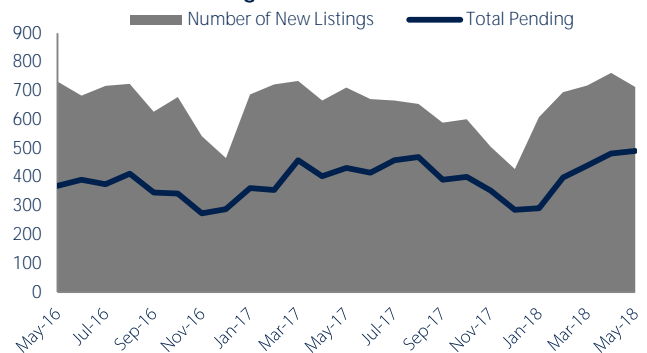
In May, there was 5.9 months of supply available in Atlantic County, compared to 6.8 in May 2017. That is a decrease of 13% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

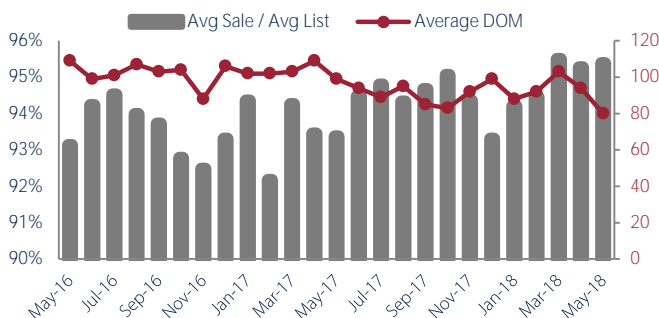
New Listings & Current Contracts

This month there were 713 homes newly listed for sale in Atlantic County, which is similar to the amount in May 2017. There were 491 current contracts pending sale this May compared to 432 a year ago. The number of current contracts is 14% higher than last May.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In May, the average sale price in Atlantic County was 95.4% of the average list price, which is 2.0% higher than at this time last year.

Days On Market

This month, the average number of days on market was 80, lower than the average last year, which was 99, a decrease of 19%.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by SJSMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of SJSMLS or Long & Foster Real Estate, Inc.

