THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: YOUNGSVILLE AND FRANKLINTON AREA HOUSING MARKET

JUNE 2025

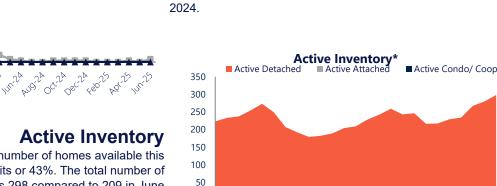
Zip Code(s): 27596 and 27525



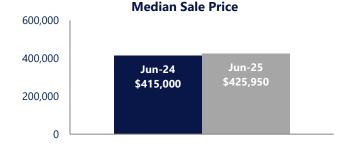


Units Sold

There was an increase in total units sold in June, with 84 sold this month in Youngsville and Franklinton Area versus 64 last month, an increase of 31%. This month's total units sold was higher than at this time last year, an increase of 18% versus June 2024



Versus last year, the total number of homes available this month is higher by 89 units or 43%. The total number of active inventory this June was 298 compared to 209 in June 2024. This month's total of 298 is higher than the previous month's total supply of available inventory of 280, an increase of 6%.



Median Sale Price

Last June, the median sale price for Youngsville and Franklinton Area Homes was \$415,000. This June, the median sale price was \$425,950, an increase of 3% or \$10,950 compared to last year. The current median sold price is 6% lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Youngsville and Franklinton Area are defined as properties listed in zip code/s 27596 and 27525.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates



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Up 24% Vs. Year Ago

Current Contracts



Up 7% Vs. Year Ago

Sold Vs. List Price 99.2%



No Change Vs. Year Ago

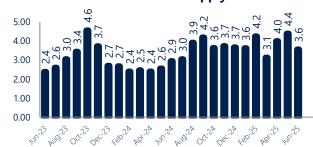
Months of Supply





Up 21% Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

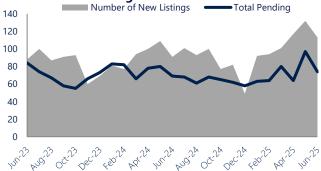
This month there were 113 homes newly listed for sale in Youngsville and Franklinton Area compared to 91 in June 2024, an increase of 24%. There were 74 current contracts pending sale this June compared to 69 a year ago. The number of current contracts is 7% higher than last June.

Months of Supply

In June, there was 3.5 months of supply available in Youngsville and Franklinton Area, compared to 2.9 in June 2024. That is an increase of 21% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts



Sale Price/ List Price & DOM - Average DOM Avg Sale / Avg List 101% 120 100% 99% 98% 97% 96%

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Sale Price to List Price Ratio

In June, the average sale price in Youngsville and Franklinton Area was 99.2% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 57, higher than the average last year, which was 42, an increase of 36%

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