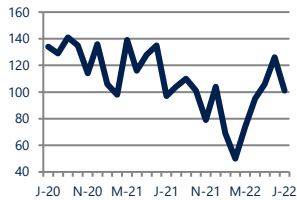


**Focus On: Holly Springs Area Housing Market**

July 2022

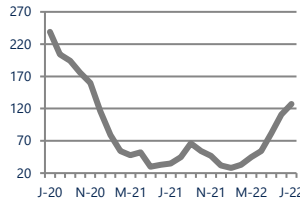
Zip Code(s): 27540

**Units Sold**  
101



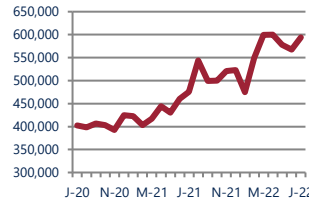
**Up 4%**  
Vs. Year Ago

**Active Inventory**  
127



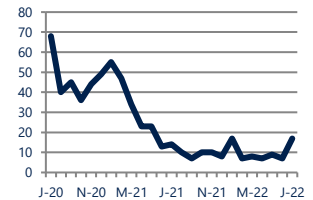
**Up 263%**  
Vs. Year Ago

**Median Sale Price**  
\$593,725

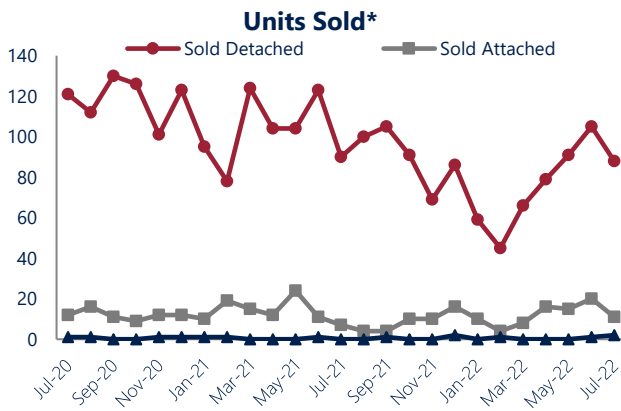


**Up 25%**  
Vs. Year Ago

**Days On Market**  
17



**Up 21%**  
Vs. Year Ago

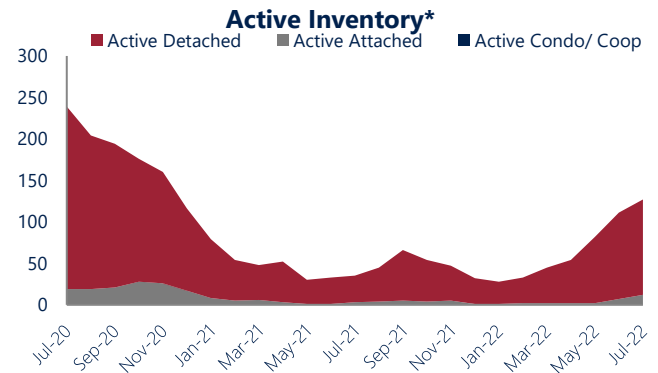


**Units Sold**

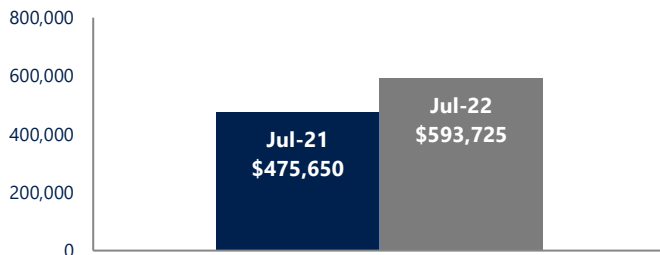
There was a decrease in total units sold in July, with 101 sold this month in Holly Springs Area versus 126 last month, a decrease of 20%. This month's total units sold was higher than at this time last year, an increase of 4% versus July 2021.

**Active Inventory**

Versus last year, the total number of homes available this month is higher by 92 units or 263%. The total number of active inventory this July was 127 compared to 35 in July 2021. This month's total of 127 is higher than the previous month's total supply of available inventory of 111, an increase of 14%.



**Median Sale Price**



**Median Sale Price**

Last July, the median sale price for Holly Springs Area Homes was \$475,650. This July, the median sale price was \$593,725, an increase of 25% or \$118,075 compared to last year. The current median sold price is 5% higher than in June.

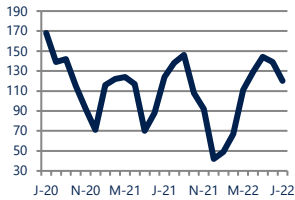
Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

**Focus On: Holly Springs Area Housing Market**

July 2022

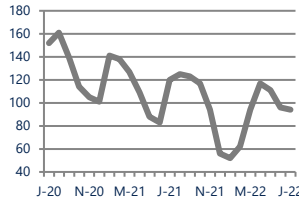
Zip Code(s): 27540

**New Listings**  
120



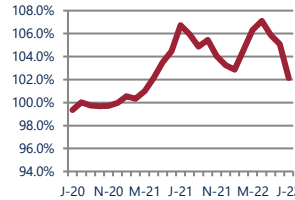
**Down -3%**  
Vs. Year Ago

**Current Contracts**  
94



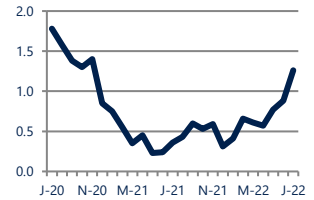
**Down -22%**  
Vs. Year Ago

**Sold Vs. List Price**  
102.2%



**Down -4.3%**  
Vs. Year Ago

**Months of Supply**  
1.3



**Up 250%**  
Vs. Year Ago

**Months Of Supply**



**Months of Supply**

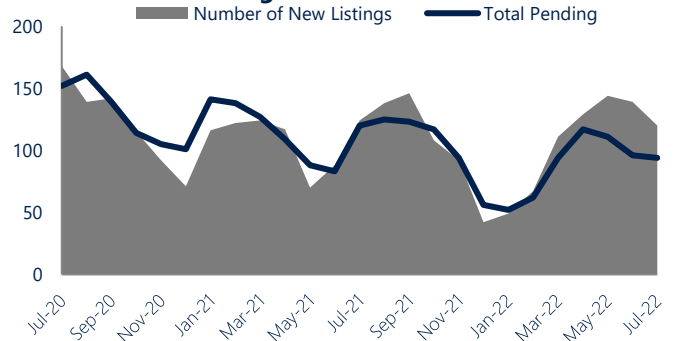
In July, there was 1.3 months of supply available in Holly Springs Area, compared to 0.4 in July 2021. That is an increase of 248% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

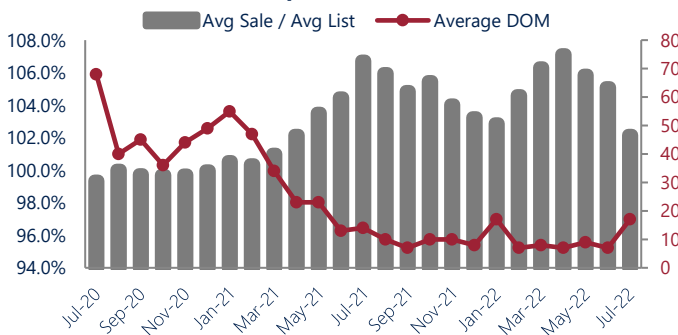
**New Listings & Current Contracts**

This month there were 120 homes newly listed for sale in Holly Springs Area compared to 124 in July 2021, a decrease of 3%. There were 94 current contracts pending sale this July compared to 120 a year ago. The number of current contracts is 22% lower than last July.

**New Listings & Current Contracts**



**Sale Price/ List Price & DOM**



**Sale Price to List Price Ratio**

In July, the average sale price in Holly Springs Area was 102.2% of the average list price, which is 4.6% lower than at this time last year.

**Days On Market**

This month, the average number of days on market was 17, higher than the average last year, which was 14, an increase of 21%.



Holly Springs Area are defined as properties listed in zip code/s 27540.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

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