THE LONG & FOSTER MARKET MINUTE™

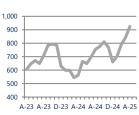
FOCUS ON: DURHAM COUNTY HOUSING MARKET

APRIL 2025



Units Sold

Active Inventory 925

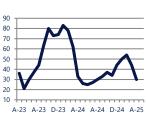


Days On Market 30



Median Sale Price

\$434,495



Down -9% Vs. Year Ago

Up 65% Vs. Year Ago

Up 6% Vs. Year Ago

Down -9% Vs. Year Ago

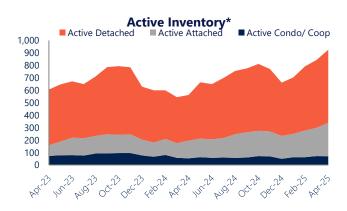


Units Sold

There was an increase in total units sold in April, with 346 sold this month in Durham County versus 294 last month, an increase of 18%. This month's total units sold was lower than at this time last year, a decrease of 9% versus April 2024.

Active Inventory

Versus last year, the total number of homes available this month is higher by 363 units or 65%. The total number of active inventory this April was 925 compared to 562 in April 2024. This month's total of 925 is higher than the previous month's total supply of available inventory of 843, an increase of 10%.





Median Sale Price

Last April, the median sale price for Durham County Homes was \$410,000. This April, the median sale price was \$434,495, an increase of 6% or \$24,495 compared to last year. The current median sold price is approximately the same as the median price in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Durham County are defined as properties listed in zip code/s



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates



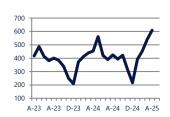
THE LONG & FOSTER

MARKET MINUTE

FOCUS ON: DURHAM COUNTY HOUSING MARKET

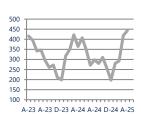
APRII 2025

New Listings 609



Up 34% Vs. Year Ago

Current Contracts 443



Up 22% Vs. Year Ago

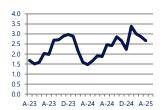
Sold Vs. List Price 100.0%



Down -0.7% Vs. Year Ago

Months of Supply

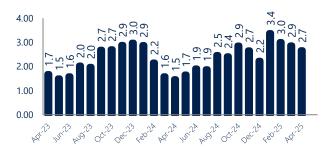




Up 82% Vs. Year Ago

Total Pending

Months Of Supply



New Listings & Current Contracts

This month there were 609 homes newly listed for sale in Durham County compared to 453 in April 2024, an increase of 34%. There were 443 current contracts pending sale this April compared to 364 a year ago. The number of current contracts is 22% higher than last April.

Months of Supply

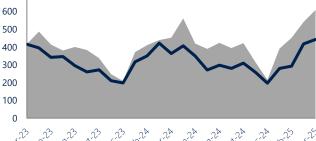
700

In April, there was 2.7 months of supply available in Durham County, compared to 1.5 in April 2024. That is an increase of 82% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts

Number of New Listings



Sale Price/List Price & DOM



Sale Price to List Price Ratio

In April, the average sale price in Durham County was 100.0% of the average list price, which is 0.7% lower than at this time last year.

Days On Market

This month, the average number of days on market was 30, lower than the average last year, which was 33, a decrease of 9%.

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