

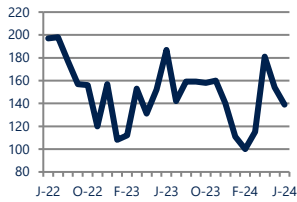
FOCUS ON: **APEX AREA HOUSING MARKET**

JUNE 2024

Zip Code(s): 27502, 27539, 27523 and 27562

Units Sold

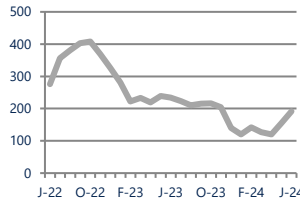
139



Down -26%
Vs. Year Ago

Active Inventory

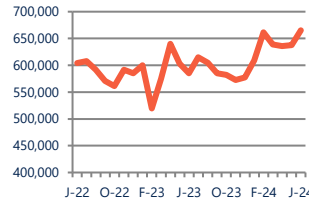
191



Down -18%
Vs. Year Ago

Median Sale Price

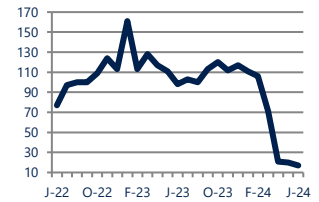
\$665,250



Up 14%
Vs. Year Ago

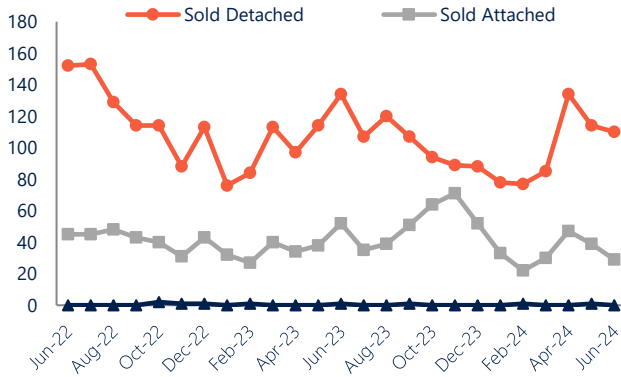
Days On Market

17



Down -83%
Vs. Year Ago

Units Sold*



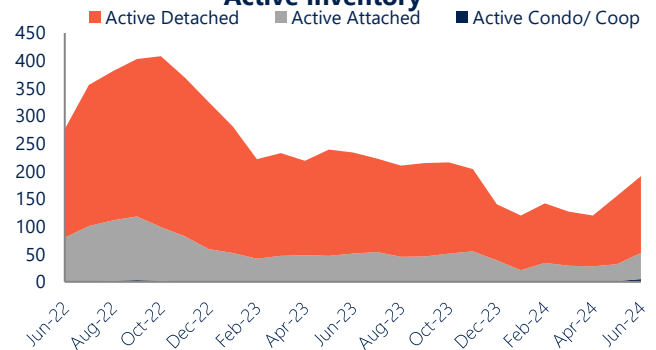
Units Sold

There was a decrease in total units sold in June, with 139 sold this month in Apex Area versus 154 last month, a decrease of 10%. This month's total units sold was lower than at this time last year, a decrease of 26% versus June 2023.

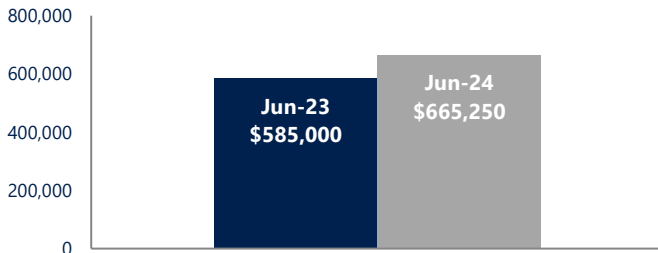
Active Inventory

Versus last year, the total number of homes available this month is lower by 43 units or 18%. The total number of active inventory this June was 191 compared to 234 in June 2023. This month's total of 191 is higher than the previous month's total supply of available inventory of 155, an increase of 23%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Apex Area Homes was \$585,000. This June, the median sale price was \$665,250, an increase of 14% or \$80,250 compared to last year. The current median sold price is 4% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Apex Area are defined as properties listed in zip code/s 27502, 27539, 27523 and 27562.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TRIANGLE and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TRIANGLE or Long & Foster Real Estate, Inc.

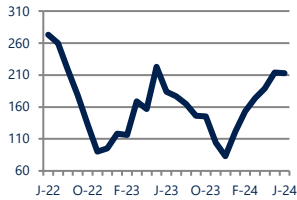


FOCUS ON: **APEX AREA HOUSING MARKET**

JUNE 2024

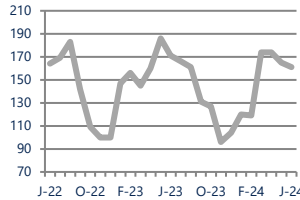
Zip Code(s): 27502, 27539, 27523 and 27562

New Listings
213



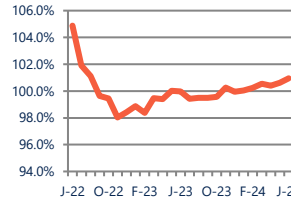
Up 16%
Vs. Year Ago

Current Contracts
161



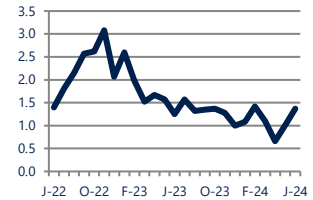
Down -6%
Vs. Year Ago

Sold Vs. List Price
101.0%

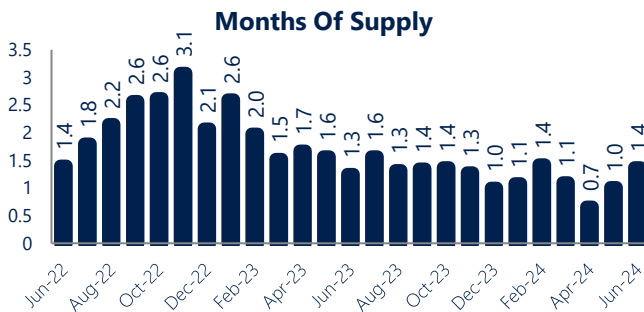


Up 1%
Vs. Year Ago

Months of Supply
1.4



Up 10%
Vs. Year Ago



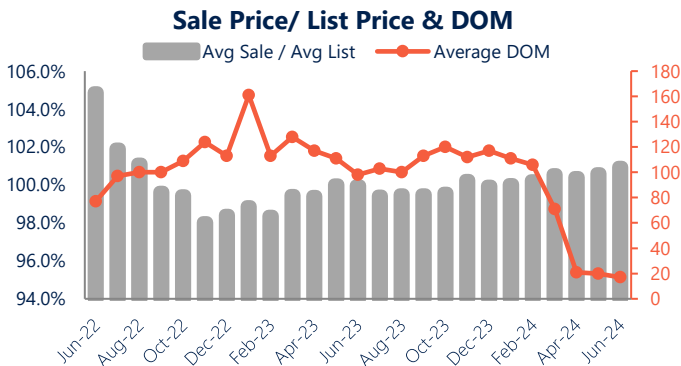
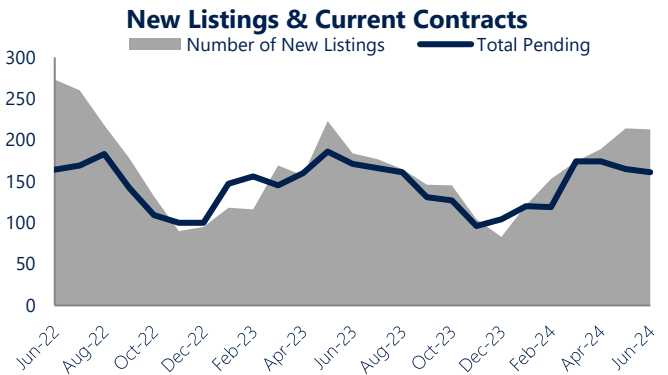
Months of Supply

In June, there was 1.4 months of supply available in Apex Area, compared to 1.3 in June 2023. That is an increase of 10% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts

This month there were 213 homes newly listed for sale in Apex Area compared to 184 in June 2023, an increase of 16%. There were 161 current contracts pending sale this June compared to 171 a year ago. The number of current contracts is 6% lower than last June.



Sale Price to List Price Ratio

In June, the average sale price in Apex Area was 101.0% of the average list price, which is 1.0% higher than at this time last year.

Days On Market

This month, the average number of days on market was 17, lower than the average last year, which was 98, a decrease of 83%.