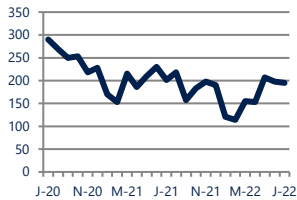


**Focus On: Apex Area Housing Market**

July 2022

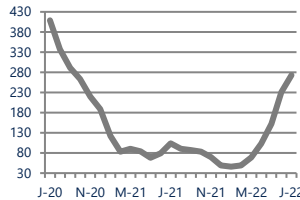
Zip Code(s): 27502, 27539, 27523 and 27562

**Units Sold**  
195



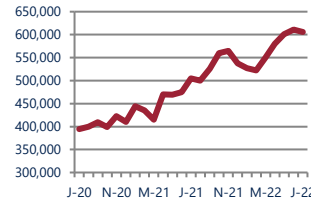
**Down -3%**  
Vs. Year Ago

**Active Inventory**  
273



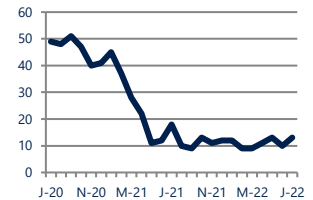
**Up 163%**  
Vs. Year Ago

**Median Sale Price**  
\$606,000



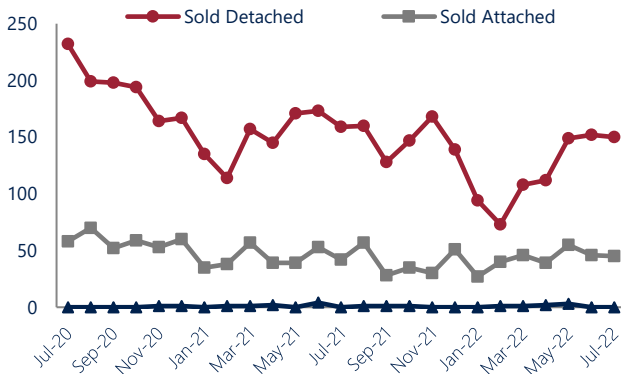
**Up 20%**  
Vs. Year Ago

**Days On Market**  
13



**Down -28%**  
Vs. Year Ago

**Units Sold\***



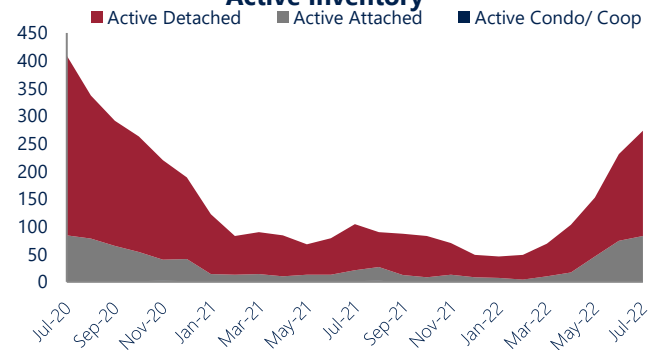
**Units Sold**

There was a decrease in total units sold in July, with 195 sold this month in Apex Area versus 198 last month, a decrease of 2%. This month's total units sold was lower than at this time last year, a decrease of 3% versus July 2021.

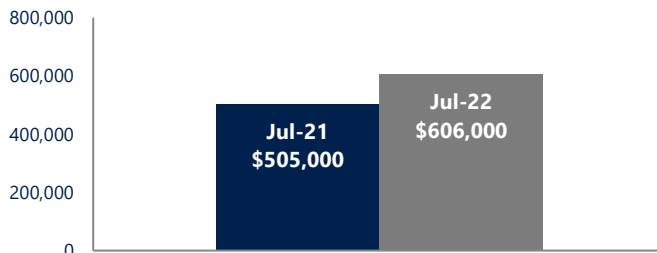
**Active Inventory**

Versus last year, the total number of homes available this month is higher by 169 units or 163%. The total number of active inventory this July was 273 compared to 104 in July 2021. This month's total of 273 is higher than the previous month's total supply of available inventory of 231, an increase of 18%.

**Active Inventory\***



**Median Sale Price**



**Median Sale Price**

Last July, the median sale price for Apex Area Homes was \$505,000. This July, the median sale price was \$606,000, an increase of 20% or \$101,000 compared to last year. The current median sold price is 1% lower than in June.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Apex Area are defined as properties listed in zip code/s 27502, 27539, 27523 and 27562.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TRIANGLE and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TRIANGLE or Long & Foster Real Estate, Inc.

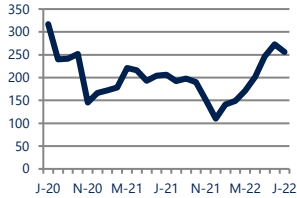


**Focus On: Apex Area Housing Market**

July 2022

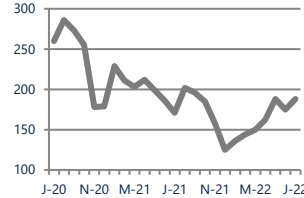
Zip Code(s): 27502, 27539, 27523 and 27562

**New Listings**  
256



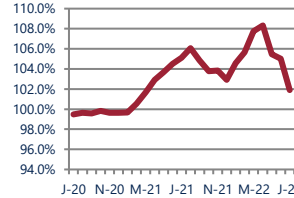
**Up 24%**  
Vs. Year Ago

**Current Contracts**  
188



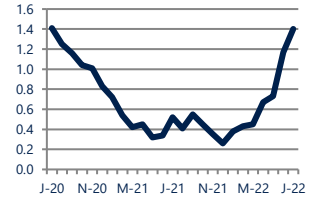
**Up 10%**  
Vs. Year Ago

**Sold Vs. List Price**  
101.9%

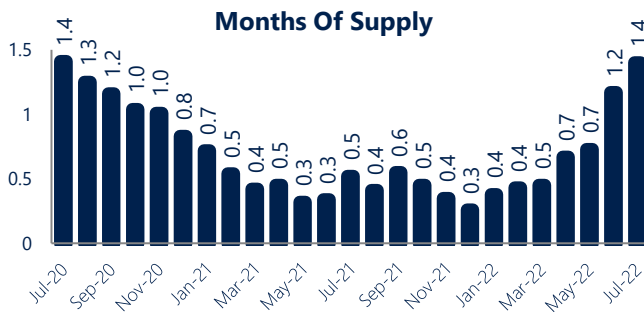


**Down -3.1%**  
Vs. Year Ago

**Months of Supply**  
1.4



**Up 169%**  
Vs. Year Ago



**Months of Supply**

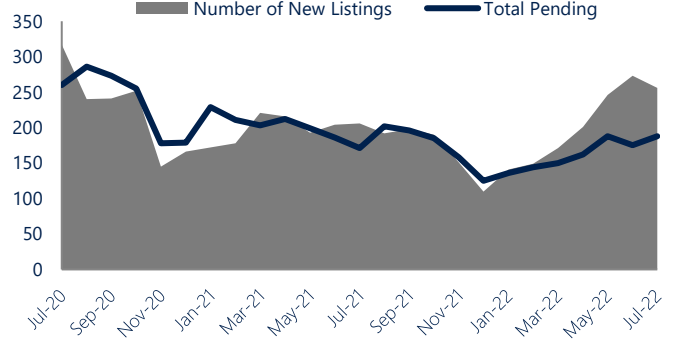
In July, there was 1.4 months of supply available in Apex Area, compared to 0.5 in July 2021. That is an increase of 171% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

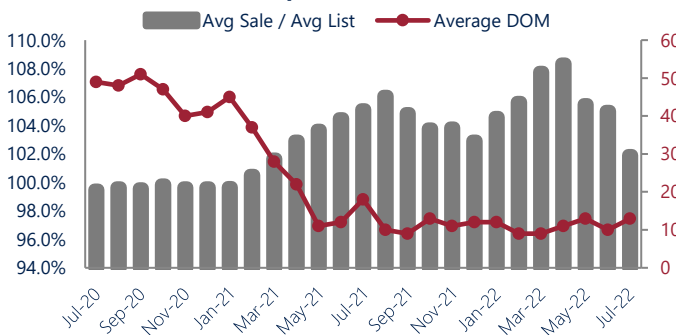
**New Listings & Current Contracts**

This month there were 256 homes newly listed for sale in Apex Area compared to 206 in July 2021, an increase of 24%. There were 188 current contracts pending sale this July compared to 171 a year ago. The number of current contracts is 10% higher than last July.

**New Listings & Current Contracts**



**Sale Price/ List Price & DOM**



**Sale Price to List Price Ratio**

In July, the average sale price in Apex Area was 101.9% of the average list price, which is 3.2% lower than at this time last year.

**Days On Market**

This month, the average number of days on market was 13, lower than the average last year, which was 18, a decrease of 28%.



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