## THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: WICOMICO COUNTY HOUSING MARKET

JULY 2025

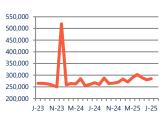


# **Active Inventory** 333



\$285,000

**Median Sale Price** 







Down -20% Vs. Year Ago

Up 38% Vs. Year Ago

**Up 7%** Vs. Year Ago

**Up 11%** Vs. Year Ago

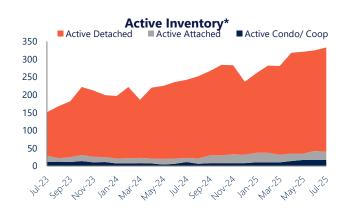


#### **Units Sold**

There was a decrease in total units sold in July, with 90 sold this month in Wicomico County versus 93 last month, a decrease of 3%. This month's total units sold was lower than at this time last year, a decrease of 20% versus July 2024.

## **Active Inventory**

Versus last year, the total number of homes available this month is higher by 91 units or 38%. The total number of active inventory this July was 333 compared to 242 in July 2024. This month's total of 333 is higher than the previous month's total supply of available inventory of 325, an increase of 2%.





### **Median Sale Price**

Last July, the median sale price for Wicomico County Homes was \$267,500. This July, the median sale price was \$285,000, an increase of 7% or \$17,500 compared to last year. The current median sold price is 2% higher than in June.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates



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# New Listings



**Up 9%** Vs. Year Ago

### **Current Contracts**



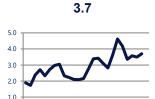
**Down -5%** Vs. Year Ago

#### **Sold Vs. List Price**



**Up 1%** Vs. Year Ago

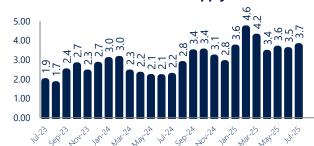
#### **Months of Supply**



**Up 71%** Vs. Year Ago

J-23 N-23 M-24 J-24 N-24 M-25 J-25

#### Months Of Supply



## **New Listings & Current Contracts**

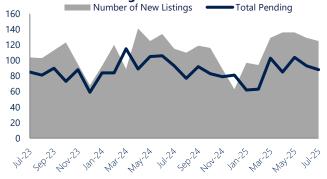
This month there were 125 homes newly listed for sale in Wicomico County compared to 115 in July 2024, an increase of 9%. There were 88 current contracts pending sale this July compared to 93 a year ago. The number of current contracts is 5% lower than last July.

### **Months of Supply**

In July, there was 3.7 months of supply available in Wicomico County, compared to 2.2 in July 2024. That is an increase of 71% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

#### New Listings & Current Contracts



## Sale Price/ List Price & DOM



## Sale Price to List Price Ratio

In July, the average sale price in Wicomico County was 99.5% of the average list price, which is 1.0% higher than at this time last year.

## **Days On Market**

This month, the average number of days on market was 39, higher than the average last year, which was 35, an increase of 11%.

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