



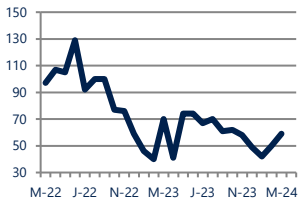
## Focus On: Westminster and Taneytown Housing Market

March 2024

Zip Code(s): 21157, 21158 and 21787

### Units Sold

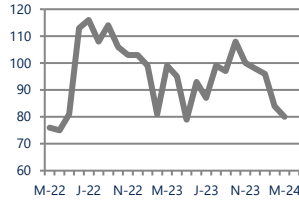
59



**Down -16%**  
Vs. Year Ago

### Active Inventory

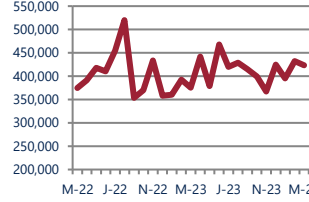
80



**Down -19%**  
Vs. Year Ago

### Median Sale Price

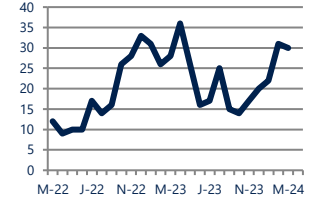
\$423,000



**Up 13%**  
Vs. Year Ago

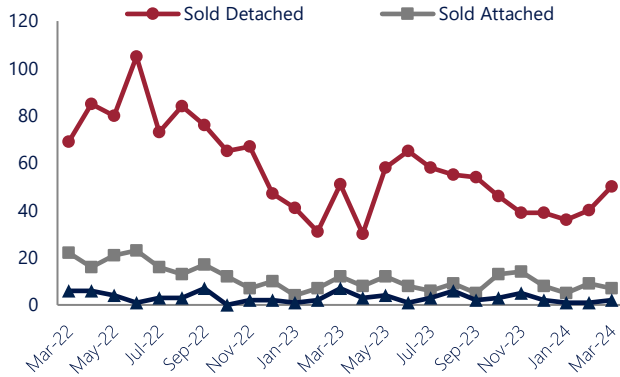
### Days On Market

30



**Up 7%**  
Vs. Year Ago

### Units Sold\*



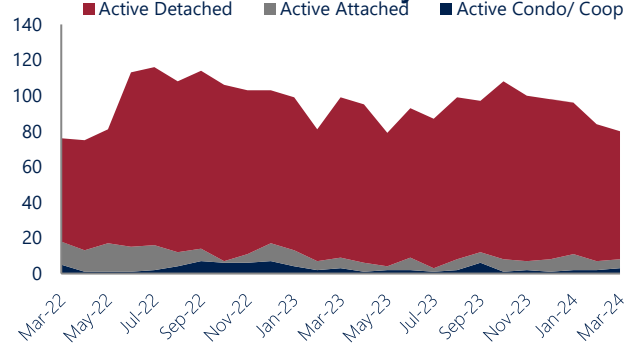
### Units Sold

There was an increase in total units sold in March, with 59 sold this month in Westminster and Taneytown versus 50 last month, an increase of 18%. This month's total units sold was lower than at this time last year, a decrease of 16% versus March 2023.

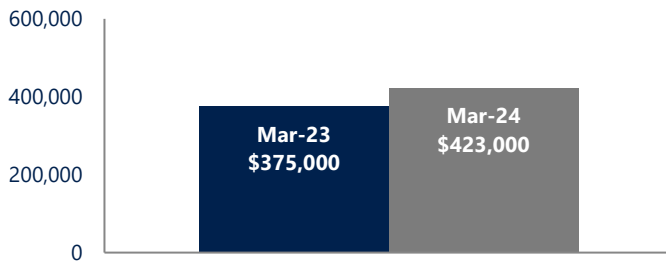
### Active Inventory

Versus last year, the total number of homes available this month is lower by 19 units or 19%. The total number of active inventory this March was 80 compared to 99 in March 2023. This month's total of 80 is lower than the previous month's total supply of available inventory of 84, a decrease of 5%.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Last March, the median sale price for Westminster and Taneytown Homes was \$375,000. This March, the median sale price was \$423,000, an increase of 13% or \$48,000 compared to last year. The current median sold price is 2% lower than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Westminster and Taneytown are defined as properties listed in zip code/s 21157, 21158 and 21787.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.

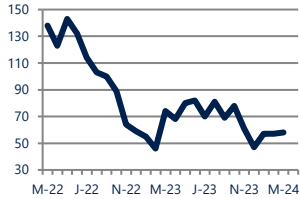
## Focus On: Westminster and Taneytown Housing Market

March 2024

Zip Code(s): 21157, 21158 and 21787

### New Listings

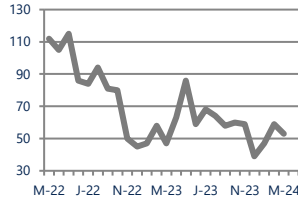
58



**Down -22%**  
Vs. Year Ago

### Current Contracts

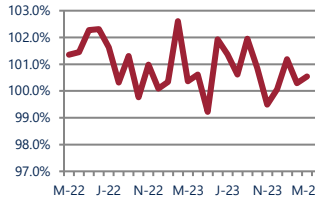
53



**Up 13%**  
Vs. Year Ago

### Sold Vs. List Price

100.5%



**No Change**  
Vs. Year Ago

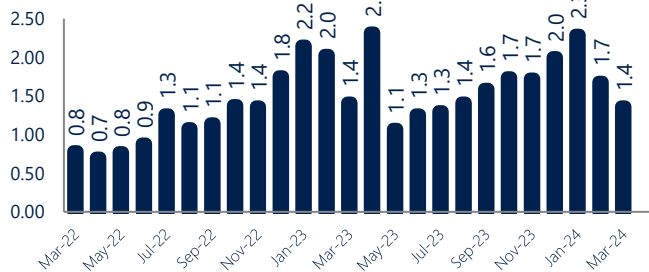
### Months of Supply

1.4



**No Change**  
Vs. Year Ago

### Months Of Supply



### Months of Supply

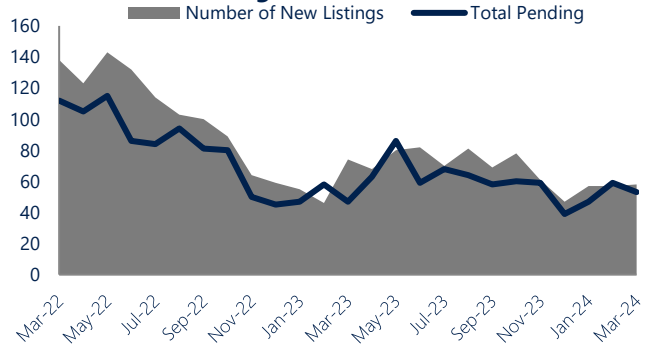
In March, there was 1.4 months of supply available in Westminster and Taneytown. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

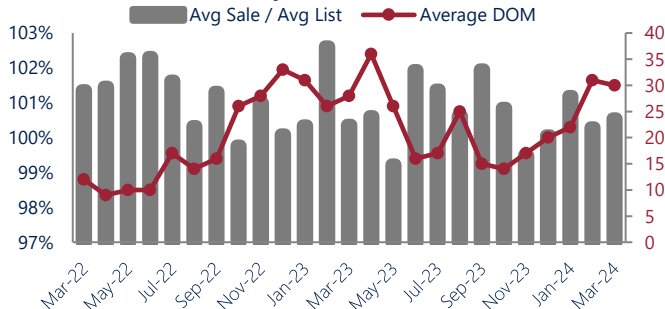
### New Listings & Current Contracts

This month there were 58 homes newly listed for sale in Westminster and Taneytown compared to 74 in March 2023, a decrease of 22%. There were 53 current contracts pending sale this March compared to 47 a year ago. The number of current contracts is 13% higher than last March.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In March, the average sale price in Westminster and Taneytown was 100.5% of the average list price, which is similar compared to a year ago.

### Days On Market

This month, the average number of days on market was 30, higher than the average last year, which was 28, an increase of 7%.

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