



The Long & Foster Market Minute™

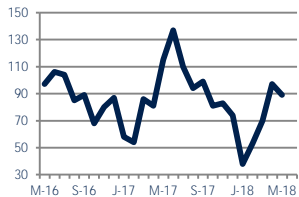
Focus On: Westminster and Taneytown Housing Market

May 2018

Zip Code(s): 21157, 21158 and 21787

Units Sold

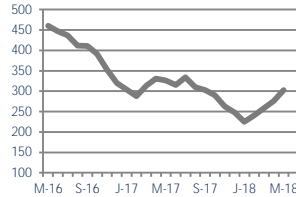
89



Down -23%
Vs. Year Ago

Active Inventory

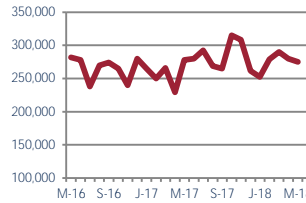
303



Down -7%
Vs. Year Ago

Median Sale Price

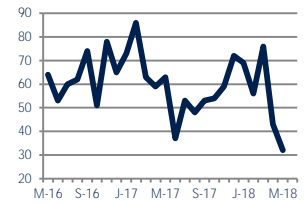
\$275,000



Down -1%
Vs. Year Ago

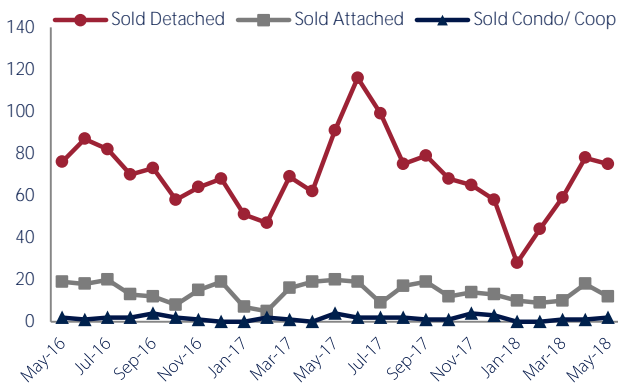
Days On Market

32



Down -49%
Vs. Year Ago

Units Sold*



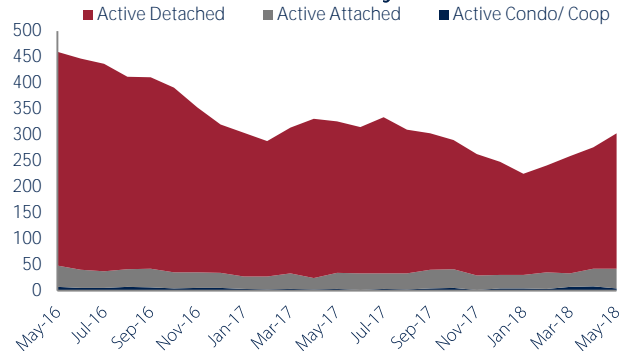
Units Sold

There was a decrease in total units sold in May, with 89 sold this month in Westminster and Taneytown versus 97 last month, a decrease of 8%. This month's total units sold was lower than at this time last year, a decrease of 23% versus May 2017.

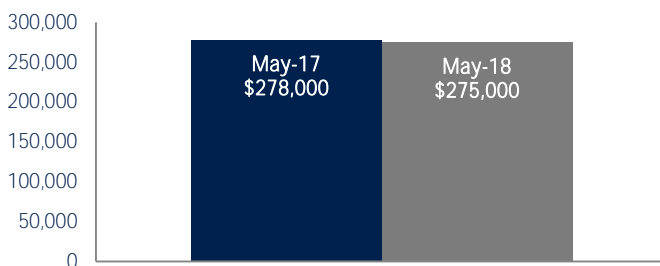
Active Inventory

Versus last year, the total number of homes available this month is lower by 23 units or 7%. The total number of active inventory this May was 303 compared to 326 in May 2017. This month's total of 303 is higher than the previous month's total supply of available inventory of 276, an increase of 10%.

Active Inventory*



Median Sale Price



Median Sale Price

Last May, the median sale price for Westminster and Taneytown Homes was \$278,000. This May, the median sale price was \$275,000, a decrease of 1% or \$3,000 compared to last year. The current median sold price is 2% lower than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Westminster and Taneytown are defined as properties listed in zip code/s 21157, 21158 and 21787.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



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INTERNATIONAL REAL ESTATE



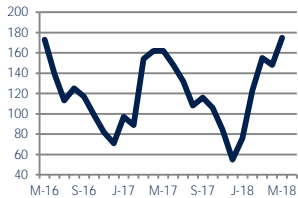
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May 2018

Zip Code(s): 21157, 21158 and 21787

New Listings

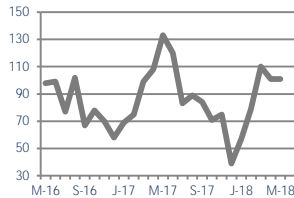
175



Up 8%
Vs. Year Ago

Current Contracts

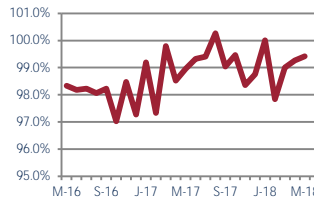
101



Down -24%
Vs. Year Ago

Sold Vs. List Price

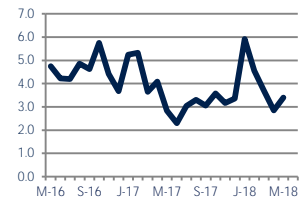
99.4%



No Change
Vs. Year Ago

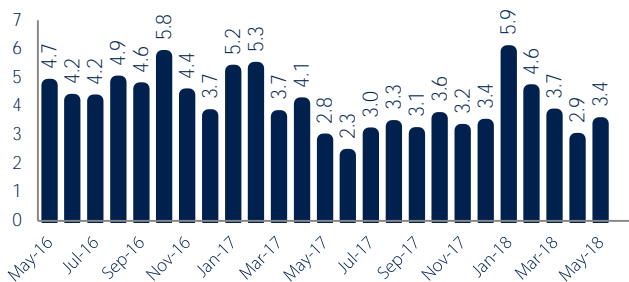
Months of Supply

3.4



Up 20%
Vs. Year Ago

Months Of Supply



Months of Supply

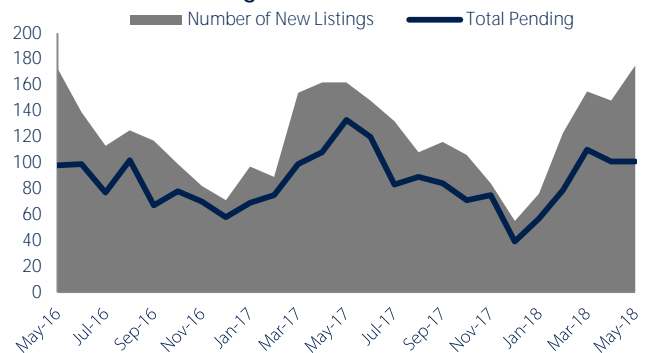
In May, there was 3.4 months of supply available in Westminster and Taneytown, compared to 2.8 in May 2017. That is an increase of 20% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

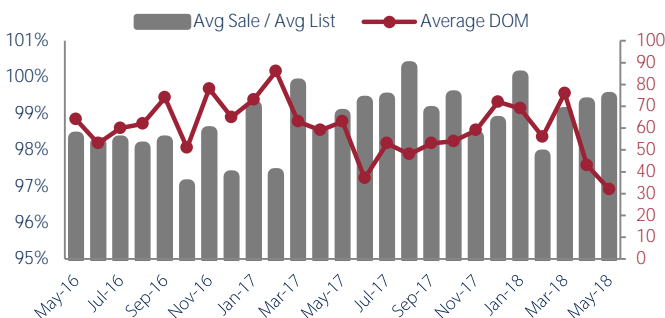
New Listings & Current Contracts

This month there were 175 homes newly listed for sale in Westminster and Taneytown compared to 162 in May 2017, an increase of 8%. There were 101 current contracts pending sale this May compared to 133 a year ago. The number of current contracts remained stable as compared to last May.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In May, the average sale price in Westminster and Taneytown was 99.4% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 32, lower than the average last year, which was 63, a decrease of 49%.



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