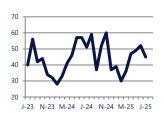
THE LONG & FOSTER MARKET MINUTE™

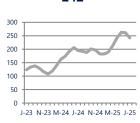
FOCUS ON: TALBOT COUNTY HOUSING MARKET

JULY 2025

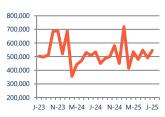
Units Sold 45



Active Inventory 242



Median Sale Price \$545,000



Days On Market



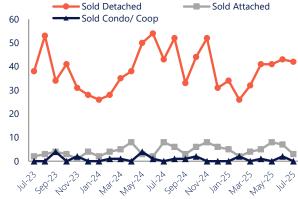
Down -12% Vs. Year Ago

Up 24% Vs. Year Ago

Up 2% Vs. Year Ago

Up 128% Vs. Year Ago



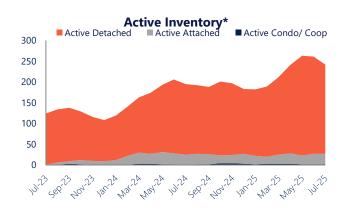


Units Sold

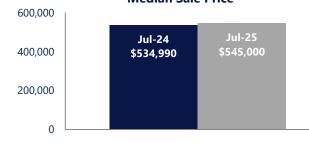
There was a decrease in total units sold in July, with 45 sold this month in Talbot County versus 52 last month, a decrease of 13%. This month's total units sold was lower than at this time last year, a decrease of 12% versus July 2024.

Active Inventory

Versus last year, the total number of homes available this month is higher by 47 units or 24%. The total number of active inventory this July was 242 compared to 195 in July 2024. This month's total of 242 is lower than the previous month's total supply of available inventory of 261, a decrease of 7%.



Median Sale Price



Median Sale Price

Last July, the median sale price for Talbot County Homes was \$534,990. This July, the median sale price was \$545,000, an increase of 2% or \$10,010 compared to last year. The current median sold price is 11% higher than in June.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.





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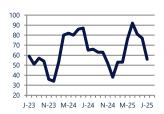
MARKET MINUTE™

FOCUS ON: TALBOT COUNTY HOUSING MARKET

JULY 2025

New Listings

56



Down -14% Vs. Year Ago

Current Contracts

55



Down -4% Vs. Year Ago

Sold Vs. List Price

94.6%



Down -3.2% Vs. Year Ago

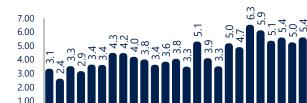
Months of Supply

5.4



Up 41% Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

SePil

This month there were 56 homes newly listed for sale in Talbot County compared to 65 in July 2024, a decrease of 14%. There were 55 current contracts pending sale this July compared to 57 a year ago. The number of current contracts remained stable as compared to last July.

Months of Supply

In July, there was 5.4 months of supply available in Talbot County, compared to 3.8 in July 2024. That is an increase of 41% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts



Sale Price & DOM Avg Sale / Avg List Average DOM 95% 90% 85% 80% 75%

Sale Price to List Price Ratio

In July, the average sale price in Talbot County was 94.6% of the average list price, which is 3.1% lower than at this time last year.

Days On Market

This month, the average number of days on market was 73, higher than the average last year, which was 32, an increase of 128%.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.



