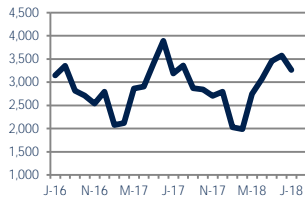


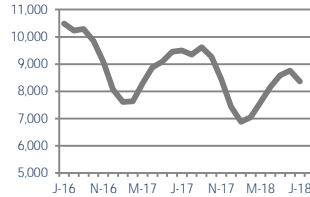


Units Sold 3,264



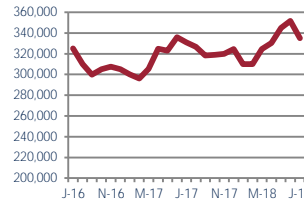
Up 2%
Vs. Year Ago

Active Inventory 8,359



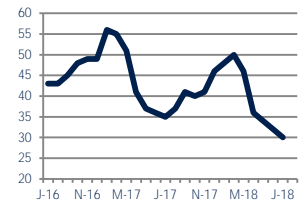
Down -12%
Vs. Year Ago

Median Sale Price \$335,000



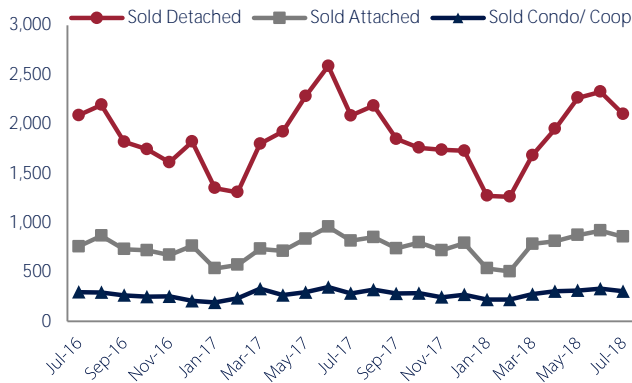
Up 1%
Vs. Year Ago

Days On Market 30



Down -14%
Vs. Year Ago

Units Sold*



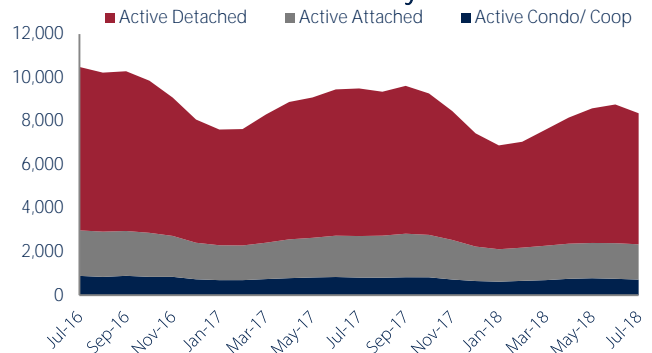
Units Sold

There was a decrease in total units sold in July, with 3,264 sold this month in Suburban Maryland versus 3,577 last month, a decrease of 9%. This month's total units sold was higher than at this time last year, an increase of 2% versus July 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 1,139 units or 12%. The total number of active inventory this July was 8,359 compared to 9,498 in July 2017. This month's total of 8,359 is lower than the previous month's total supply of available inventory of 8,763, a decrease of 5%.

Active Inventory*



Median Sale Price



Median Sale Price

Last July, the median sale price for Suburban Maryland Homes was \$331,000. This July, the median sale price was \$335,000, an increase of 1% or \$4,000 compared to last year. The current median sold price is 5% lower than in June.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



*Defined as the counties of Calvert, Charles, Frederick, Montgomery, Prince Georges, and Saint Marys in MD

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

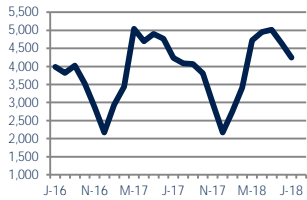
Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.





New Listings

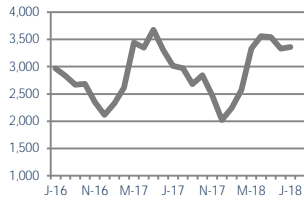
4,245



No Change
Vs. Year Ago

Current Contracts

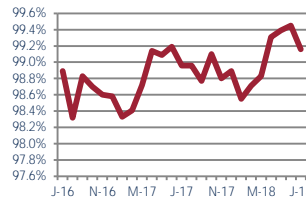
3,362



Up 12%
Vs. Year Ago

Sold Vs. List Price

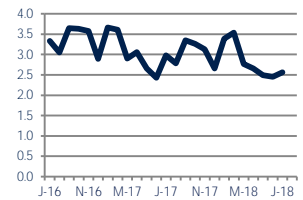
99.2%



No Change
Vs. Year Ago

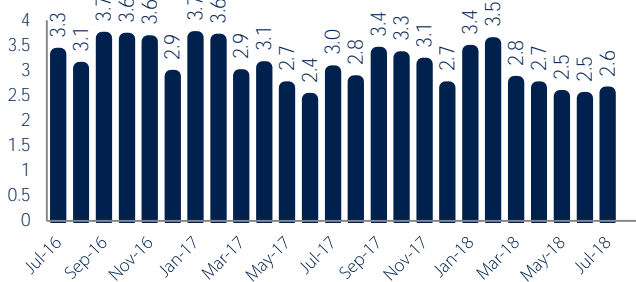
Months of Supply

2.6



Down -14%
Vs. Year Ago

Months Of Supply



Months of Supply

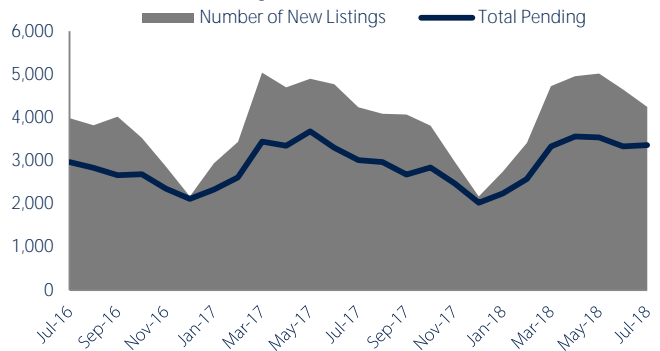
In July, there was 2.6 months of supply available in Suburban Maryland, compared to 3.0 in July 2017. That is a decrease of 14% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

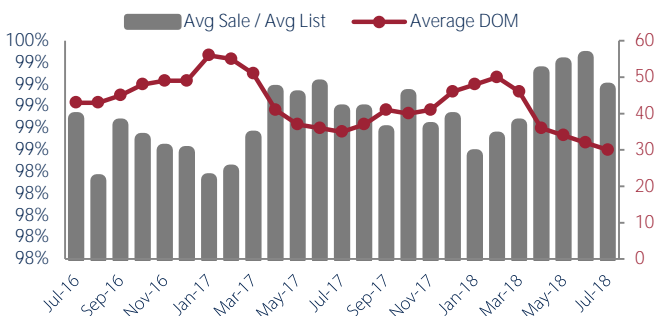
New Listings & Current Contracts

This month there were 4,245 homes newly listed for sale in Suburban Maryland, which is similar to the amount in July 2017. There were 3,362 current contracts pending sale this July compared to 3,014 a year ago. The number of current contracts is 12% higher than last July.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In July, the average sale price in Suburban Maryland was 99.2% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 30, lower than the average last year, which was 35, a decrease of 14%.



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