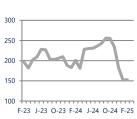
THE LONG & FOSTER MARKET MINUTE™

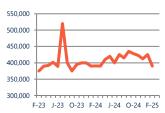
FOCUS ON: SAINT MARY'S COUNTY HOUSING MARKET FEBRUARY 2025

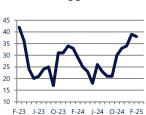


Active Inventory 153



Median Sale Price Days On Market \$390,000 38





Down -21% Vs. Year Ago

Down -24% Vs. Year Ago

No Change Vs. Year Ago

Up 31% Vs. Year Ago

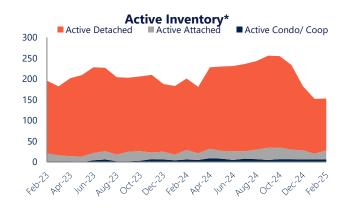


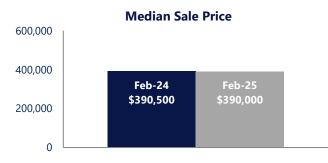
Units Sold

There was an increase in total units sold in February, with 89 sold this month in Saint Mary's County versus 77 last month, an increase of 16%. This month's total units sold was lower than at this time last year, a decrease of 21% versus February 2024.

Active Inventory

Versus last year, the total number of homes available this month is lower by 48 units or 24%. The total number of active inventory this February was 153 compared to 201 in February 2024. This month's total of 153 is higher than the previous month's total supply of available inventory of 152, an increase of 1%.





Median Sale Price

Last February, the median sale price for Saint Mary's County Homes was \$390,500. This February, the median sale price was \$390,000, which is similar compared to a year ago. The current median sold price is 8% lower than in January.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.



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MARKET MINUTE™

FOCUS ON: SAINT MARY'S COUNTY HOUSING MARKET FEBRUARY 2025

100 210 190 170 150 130 10 90 70

New Listings

Down -31% Vs. Year Ago

F-23 J-23 O-23 F-24 J-24 O-24 F-25

Current Contracts



Down -25% Vs. Year Ago

Sold Vs. List Price



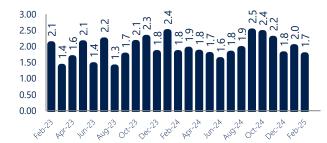
Up 1.4% Vs. Year Ago

Months of Supply



No Change Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

This month there were 100 homes newly listed for sale in Saint Mary's County compared to 145 in February 2024, a decrease of 31%. There were 82 current contracts pending sale this February compared to 109 a year ago. The number of current contracts is 25% lower than last February.

Months of Supply

In February, there was 1.7 months of supply available in Saint Mary's County. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.





Sale Price to List Price Ratio

In February, the average sale price in Saint Mary's County was 99.6% of the average list price, which is 1.4% higher than at this time last year.

Days On Market

This month, the average number of days on market was 38, higher than the average last year, which was 29, an increase of 31%.

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