

# THE LONG & FOSTER MARKET MINUTE™

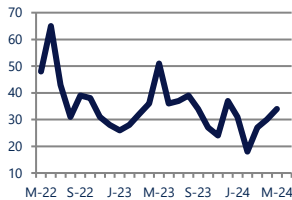
FOCUS ON: **REISTERSTOWN AND GLYNDON HOUSING MARKET**

MAY 2024

Zip Code(s): 21136 and 21071

## Units Sold

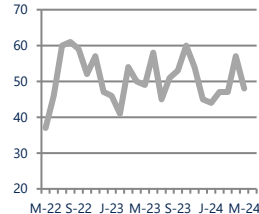
34



**Down -33%**  
Vs. Year Ago

## Active Inventory

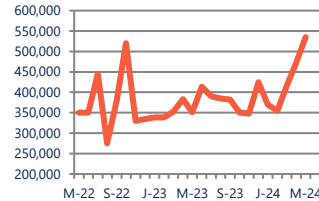
48



**Down -2%**  
Vs. Year Ago

## Median Sale Price

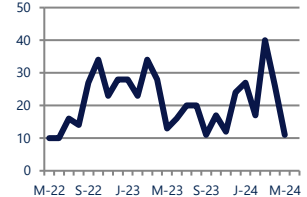
\$535,000



**Up**  
Vs. Year Ago

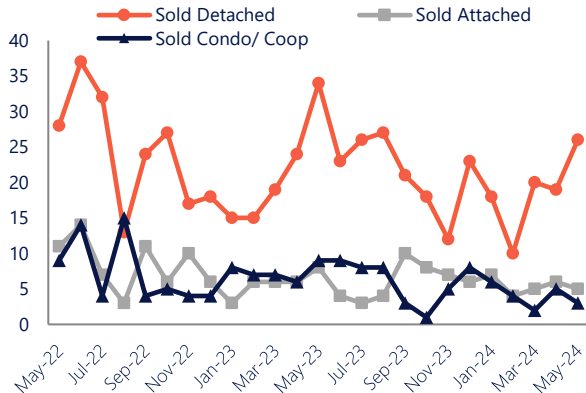
## Days On Market

11



**Down -15%**  
Vs. Year Ago

## Units Sold\*



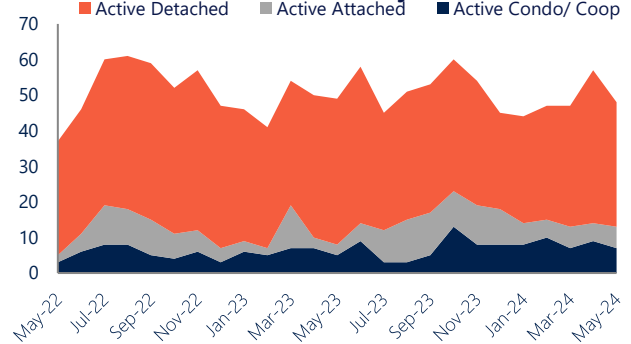
## Units Sold

There was an increase in total units sold in May, with 34 sold this month in Reisterstown and Glyndon versus 30 last month, an increase of 13%. This month's total units sold was lower than at this time last year, a decrease of 33% versus May 2023.

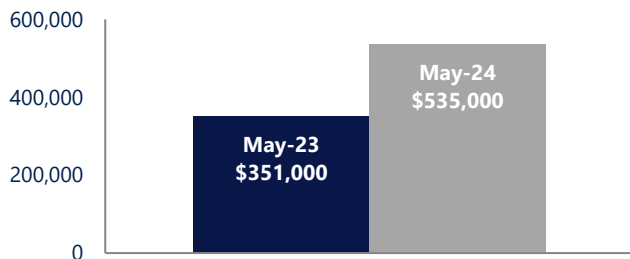
## Active Inventory

Versus last year, the total number of homes available this month is lower by 1 units or 2%. The total number of active inventory this May was 48 compared to 49 in May 2023. This month's total of 48 is lower than the previous month's total supply of available inventory of 57, a decrease of 16%.

## Active Inventory\*



## Median Sale Price



## Median Sale Price

Due to the relatively small number of units sold, the median sale price showed significant change this month. Last May, the median sale price for Reisterstown and Glyndon Homes was \$351,000. This May, the median sale price was \$535,000, an increase of \$184,000 compared to last year. The current median sold price is higher than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Reisterstown and Glyndon are defined as properties listed in zip code/s 21136 and 21071.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.

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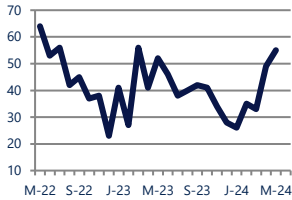
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MAY 2024

Zip Code(s): 21136 and 21071

### New Listings

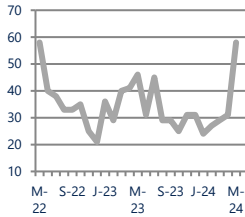
55



**Up 6%**  
Vs. Year Ago

### Current Contracts

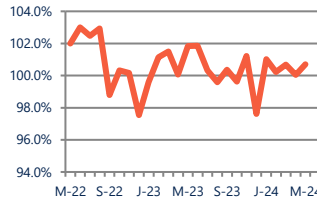
58



**Up 26%**  
Vs. Year Ago

### Sold Vs. List Price

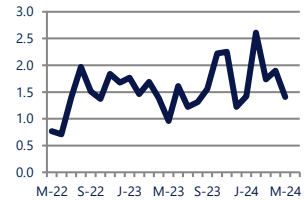
100.7%



**Down -1.1%**  
Vs. Year Ago

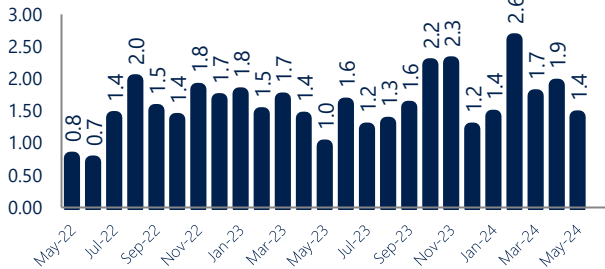
### Months of Supply

1.4



**Up 47%**  
Vs. Year Ago

### Months Of Supply



### Months of Supply

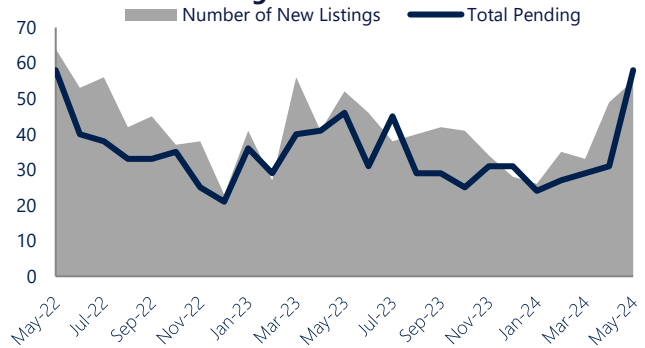
In May, there was 1.4 months of supply available in Reisterstown and Glyndon, compared to 1.0 in May 2023. That is an increase of 47% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

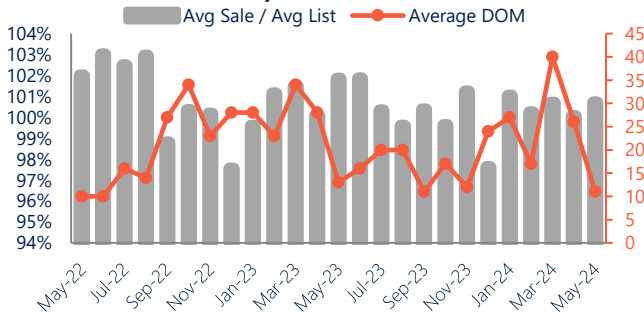
### New Listings & Current Contracts

This month there were 55 homes newly listed for sale in Reisterstown and Glyndon compared to 52 in May 2023, an increase of 6%. There were 58 current contracts pending sale this May compared to 46 a year ago. The number of current contracts is 26% higher than last May.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In May, the average sale price in Reisterstown and Glyndon was 100.7% of the average list price, which is 1.1% lower than at this time last year.

### Days On Market

This month, the average number of days on market was 11, lower than the average last year, which was 13, a decrease of 15%.

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