

Focus On: Queen Anne's County Housing Market

October 2021

Units Sold 103 170 150 130 10 90 70 0-19 F-20 J-20 0-20 F-21 J-21 0-21



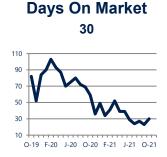


Down -29% Vs. Year Ago

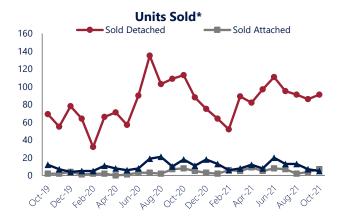
O-19 F-20 J-20 O-20 F-21 J-21 O-21



Down -14% Vs. Year Ago

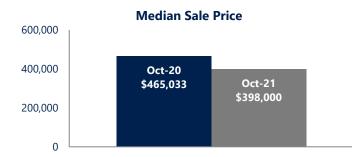


Down -49% Vs. Year Ago



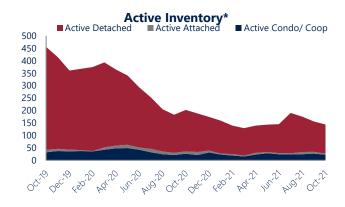
Active Inventory

Versus last year, the total number of homes available this month is lower by 58 units or 29%. The total number of active inventory this October was 144 compared to 202 in October 2020. This month's total of 144 is lower than the previous month's total supply of available inventory of 156, a decrease of 8%.



Units Sold

There was an increase in total units sold in October, with 103 sold this month in Queen Anne's County versus 97 last month, an increase of 6%. This month's total units sold was lower than at this time last year, a decrease of 26% versus October 2020.



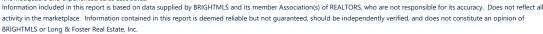
Median Sale Price

Last October, the median sale price for Queen Anne's County Homes was \$465,033. This October, the median sale price was \$398,000, a decrease of 14% or \$67,033 compared to last year. The current median sold price is 2% higher than in September.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.



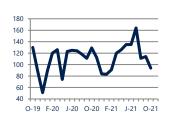




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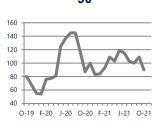
October 2021

New Listings



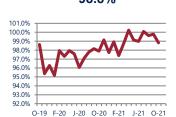
Down -27% Vs. Year Ago

Current Contracts 90



Up 3% Vs. Year Ago

Sold Vs. List Price 98.8%



Up 1% Vs. Year Ago

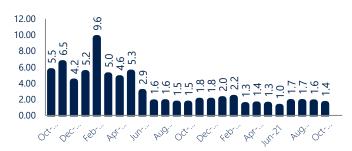
Months of Supply





No Change Vs. Year Ago

Months Of Supply



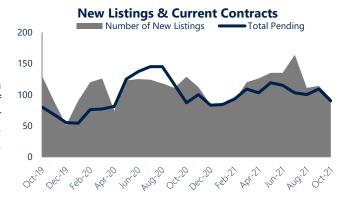
New Listings & Current Contracts

This month there were 94 homes newly listed for sale in Queen Anne's County compared to 129 in October 2020, a decrease of 27%. There were 90 current contracts pending sale this October compared to 87 a year ago. The number of current contracts is 3% higher than last October.

Months of Supply

In October, there was 1.4 months of supply available in Queen Anne's County. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.





Sale Price to List Price Ratio

In October, the average sale price in Queen Anne's County was 98.8% of the average list price, which is 0.9% higher than at this time last year.

Days On Market

This month, the average number of days on market was 30, lower than the average last year, which was 59, a decrease of 49%.



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