THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: QUEEN ANNE'S COUNTY HOUSING MARKET

APRIL 2025

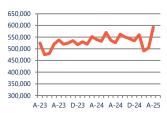


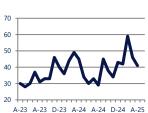
Units Sold

Active Inventory 242



Median Sale Price Days On Market \$592,495 41





Down -4% Vs. Year Ago

Up 18% Vs. Year Ago

Up 10% Vs. Year Ago

Down -9% Vs. Year Ago

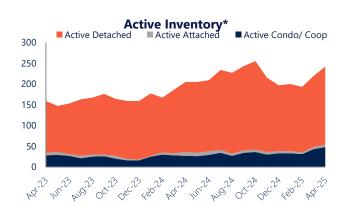


Units Sold

There was an increase in total units sold in April, with 66 sold this month in Queen Anne's County versus 65 last month, an increase of 2%. This month's total units sold was lower than at this time last year, a decrease of 4% versus April 2024.

Active Inventory

Versus last year, the total number of homes available this month is higher by 37 units or 18%. The total number of active inventory this April was 242 compared to 205 in April 2024. This month's total of 242 is higher than the previous month's total supply of available inventory of 219, an increase of 11%.





Median Sale Price

Last April, the median sale price for Queen Anne's County Homes was \$540,000. This April, the median sale price was \$592,495, an increase of 10% or \$52,495 compared to last year. The current median sold price is 18% higher than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



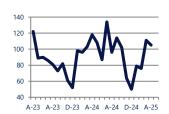
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MARKET MINUTE

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New Listings 105



Down -11% Vs. Year Ago

Current Contracts



Down -24% Vs. Year Ago

Sold Vs. List Price



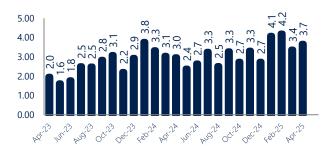
Down -2.6% Vs. Year Ago

Months of Supply



Up 24% Vs. Year Ago

Months Of Supply



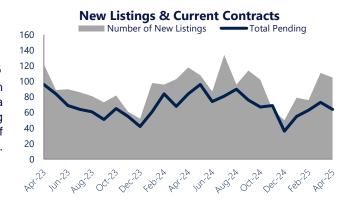
New Listings & Current Contracts

This month there were 105 homes newly listed for sale in Queen Anne's County compared to 118 in April 2024, a decrease of 11%. There were 64 current contracts pending sale this April compared to 84 a year ago. The number of current contracts is 24% lower than last April.

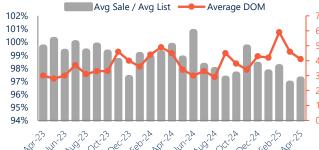
Months of Supply

In April, there was 3.7 months of supply available in Queen Anne's County, compared to 3.0 in April 2024. That is an increase of 23% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.



Sale Price / List Price & DOM



Sale Price to List Price Ratio

In April, the average sale price in Queen Anne's County was 97.1% of the average list price, which is 2.6% lower than at this time last year.

Days On Market

This month, the average number of days on market was 41, lower than the average last year, which was 45, a decrease of 9%.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates

