## THE LONG & FOSTER MARKET MINUTE™

550,000

500,000

450,000

400 000

350,000

300,000

250.000

200.000

**Median Sale Price** 

\$333,000

A-23 A-23 D-23 A-24 A-24 D-24 A-25

Up 9%

Vs. Year Ago

#### FOCUS ON: PARKVILLE HOUSING MARKET

**Active Inventory** 

94

A-23 A-23 D-23 A-24 A-24 D-24 A-25

Up 3%

APRIL 2025

**Days On Market** 

21

A-23 A-23 D-23 A-24 A-24 D-24 A-25

Up 11%

Vs. Year Ago

#### Zip Code(s): 21234



**Down -11%** Vs. Year Ago



150

130

110

90

70

50



#### **Active Inventory**

Versus last year, the total number of homes available this month is higher by 3 units or 3%. The total number of active inventory this April was 94 compared to 91 in April 2024. This month's total of 94 is lower than the previous month's total supply of available inventory of 110, a decrease of 15%.



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#### **Median Sale Price**

Last April, the median sale price for Parkville Homes was \$304,500. This April, the median sale price was \$333,000, an increase of 9% or \$28,500 compared to last year. The current median sold price is 4% higher than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.



Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.

#### **Units Sold**

There was an increase in total units sold in April, with 56 sold this month in Parkville versus 47 last month, an increase of 19%. This month's total units sold was lower than at this time last year, a decrease of 11% versus April 2024.

50

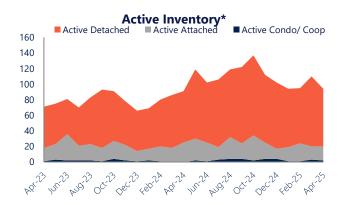
40

30

20

10

0



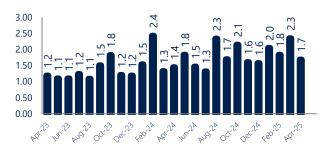
# THE LONG & FOSTER MARKET MINUTE™

#### FOCUS ON: PARKVILLE HOUSING MARKET

#### APRIL 2025



#### Months Of Supply



### **New Listings & Current Contracts**

This month there were 65 homes newly listed for sale in Parkville compared to 84 in April 2024, a decrease of 23%. There were 71 current contracts pending sale this April compared to 73 a year ago. The number of current contracts is 3% lower than last April.



Parkville are defined as properties listed in zip code/s 21234.

In April, there was 1.7 months of supply available in Parkville, compared to 1.4 in April 2024. That is an increase of 16% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.



## Sale Price to List Price Ratio

In April, the average sale price in Parkville was 102.1% of the average list price, which is similar compared to a year ago.

## Days On Market

This month, the average number of days on market was 21, higher than the average last year, which was 19, an increase of 11%.



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Months of Supply