

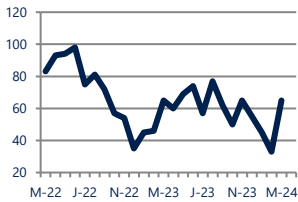


Focus On: Parkville Housing Market

March 2024

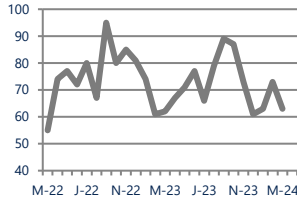
Zip Code(s): 21234

Units Sold
65



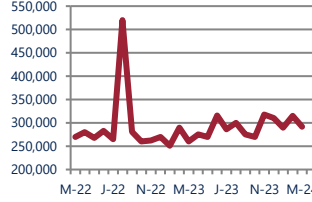
No Change
Vs. Year Ago

Active Inventory
63



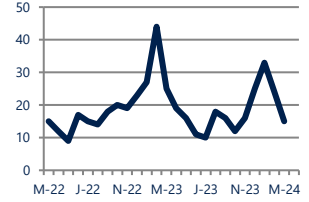
Up 2%
Vs. Year Ago

Median Sale Price
\$292,000

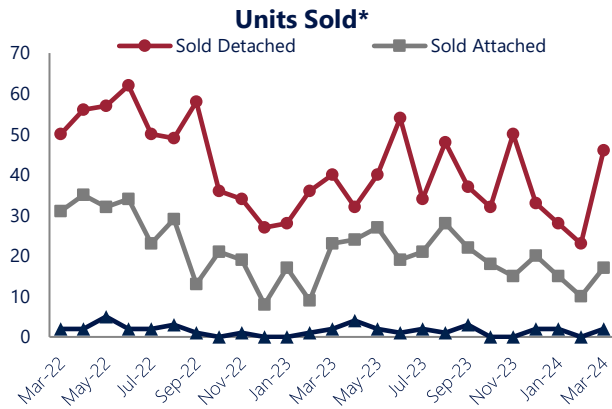


Up 12%
Vs. Year Ago

Days On Market
15

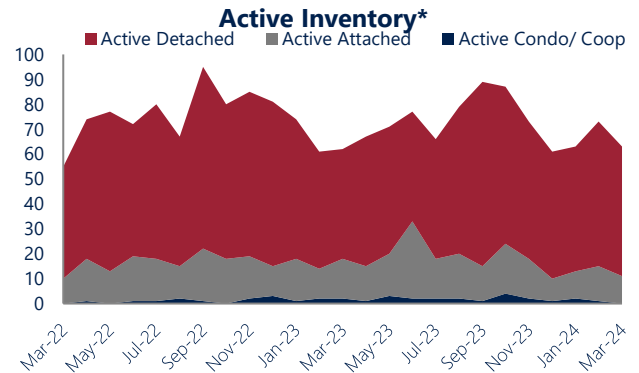


Down -40%
Vs. Year Ago



Units Sold

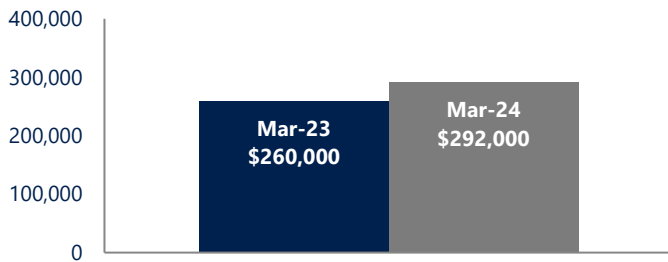
There was an increase in total units sold in March, with 65 sold this month in Parkville, an increase of 97%. This month's total units sold is similar compared to a year ago.



Active Inventory

Versus last year, the total number of homes available this month is higher by 1 units or 2%. The total number of active inventory this March was 63 compared to 62 in March 2023. This month's total of 63 is lower than the previous month's total supply of available inventory of 73, a decrease of 14%.

Median Sale Price



Median Sale Price

Last March, the median sale price for Parkville Homes was \$260,000. This March, the median sale price was \$292,000, an increase of 12% or \$32,000 compared to last year. The current median sold price is 7% lower than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Parkville are defined as properties listed in zip code/s 21234.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.



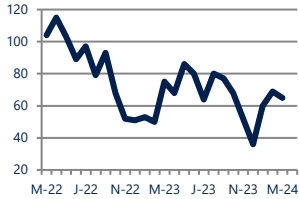
Focus On: Parkville Housing Market

March 2024

Zip Code(s): 21234

New Listings

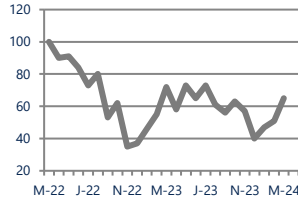
65



Down -13%
Vs. Year Ago

Current Contracts

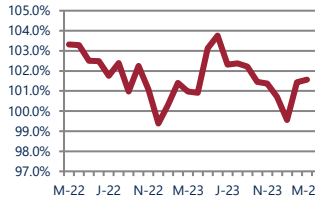
65



Down -10%
Vs. Year Ago

Sold Vs. List Price

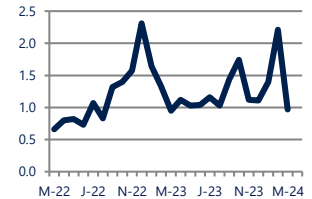
101.6%



Up 0.6%
Vs. Year Ago

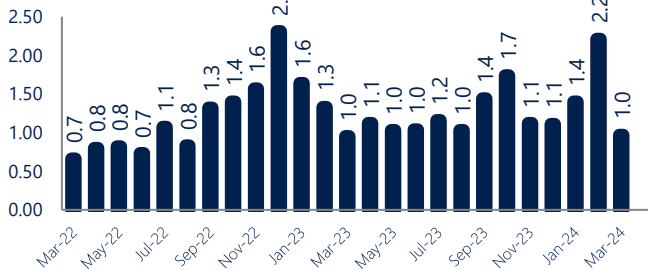
Months of Supply

1.0



No Change
Vs. Year Ago

Months Of Supply



Months of Supply

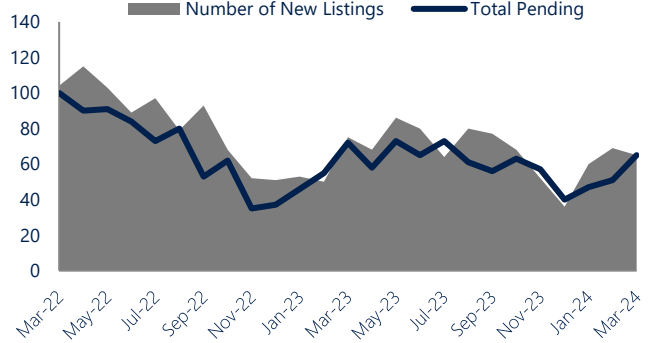
In March, there was 1.0 months of supply available in Parkville. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

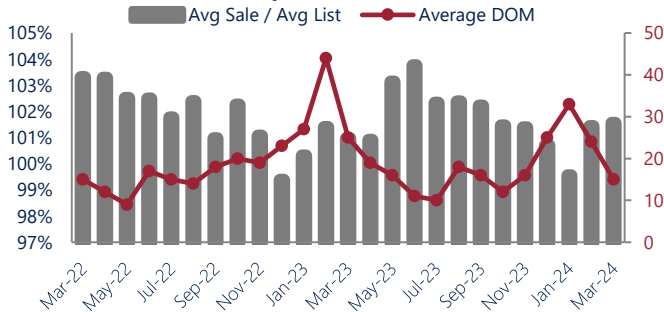
New Listings & Current Contracts

This month there were 65 homes newly listed for sale in Parkville compared to 75 in March 2023, a decrease of 13%. There were 65 current contracts pending sale this March compared to 72 a year ago. The number of current contracts is 10% lower than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Parkville was 101.6% of the average list price, which is 0.6% higher than at this time last year.

Days On Market

This month, the average number of days on market was 15, lower than the average last year, which was 25, a decrease of 40%.

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