

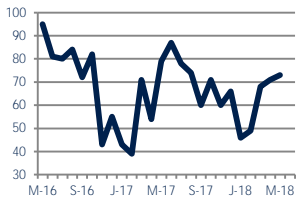
**Focus On:** Nottingham and Perry Hall Housing Market

May 2018

Zip Code(s): 21236 and 21128

**Units Sold**

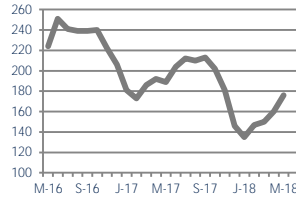
73



Down -8%  
Vs. Year Ago

**Active Inventory**

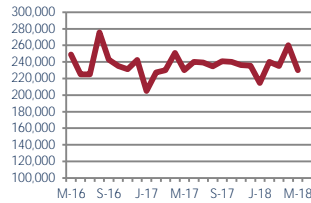
176



Down -7%  
Vs. Year Ago

**Median Sale Price**

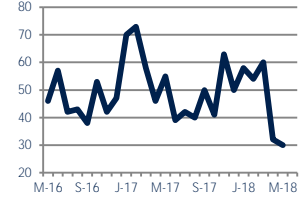
\$230,000



No Change  
Vs. Year Ago

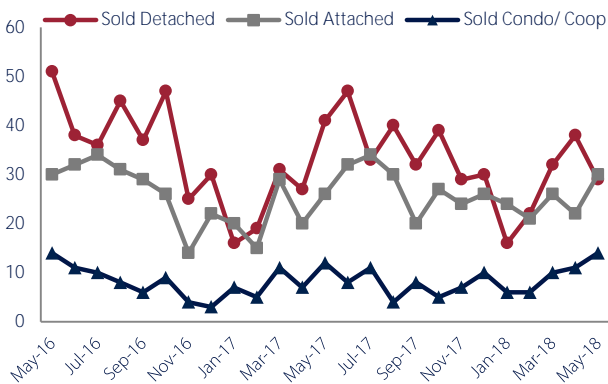
**Days On Market**

30



Down -45%  
Vs. Year Ago

**Units Sold\***



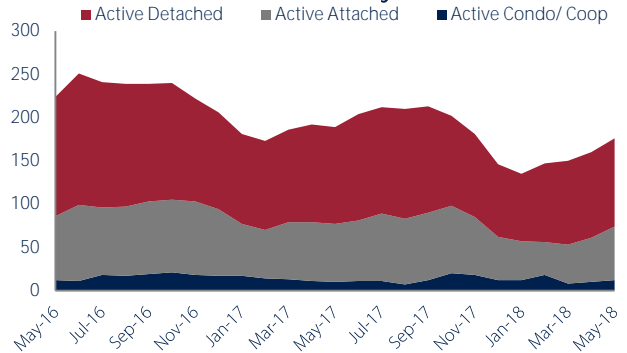
**Units Sold**

There was an increase in total units sold in May, with 73 sold this month in Nottingham and Perry Hall versus 71 last month, an increase of 3%. This month's total units sold was lower than at this time last year, a decrease of 8% versus May 2017.

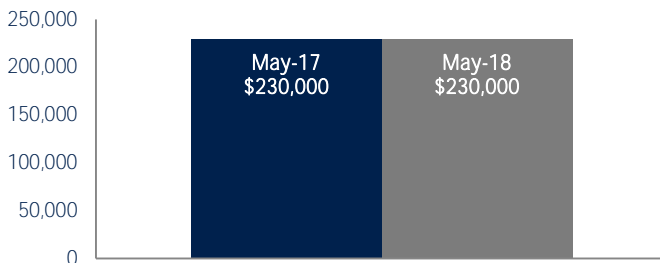
**Active Inventory**

Versus last year, the total number of homes available this month is lower by 13 units or 7%. The total number of active inventory this May was 176 compared to 189 in May 2017. This month's total of 176 is higher than the previous month's total supply of available inventory of 160, an increase of 10%.

**Active Inventory\***



**Median Sale Price**



**Median Sale Price**

Last May, the median sale price for Nottingham and Perry Hall Homes was \$230,000. This May, the median sale price was \$230,000, which is similar compared to a year ago. The current median sold price is 12% higher than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Nottingham and Perry Hall are defined as properties listed in zip code/s 21236 and 21128.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.





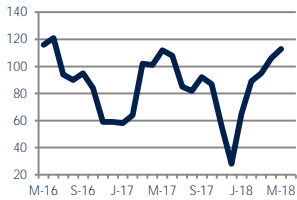
**Focus On:** Nottingham and Perry Hall Housing Market

May 2018

Zip Code(s): 21236 and 21128

**New Listings**

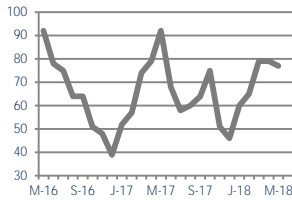
113



**Up 1%**  
Vs. Year Ago

**Current Contracts**

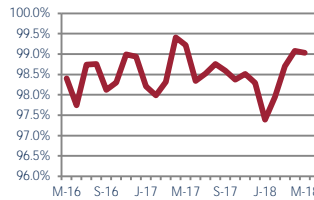
77



**Down -16%**  
Vs. Year Ago

**Sold Vs. List Price**

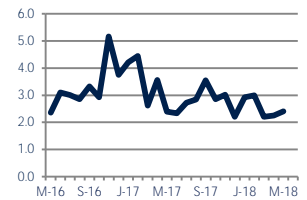
99.0%



**No Change**  
Vs. Year Ago

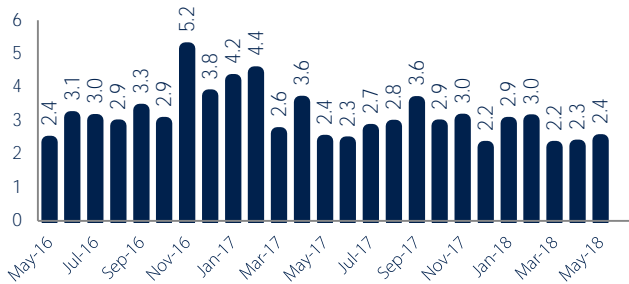
**Months of Supply**

2.4



**No Change**  
Vs. Year Ago

**Months Of Supply**



**Months of Supply**

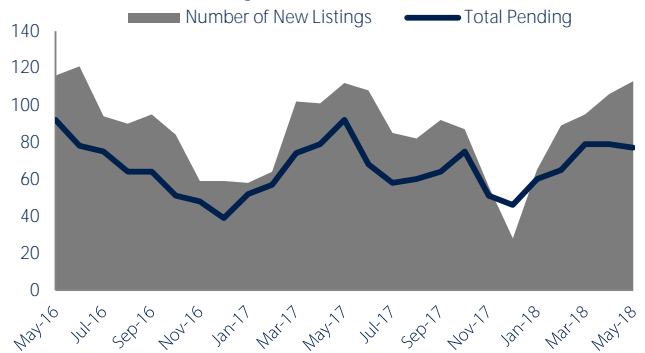
In May, there was 2.4 months of supply available in Nottingham and Perry Hall. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

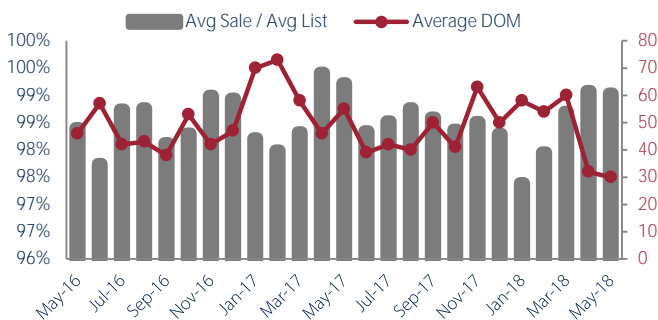
**New Listings & Current Contracts**

This month there were 113 homes newly listed for sale in Nottingham and Perry Hall compared to 112 in May 2017, an increase of 1%. There were 77 current contracts pending sale this May compared to 92 a year ago. The number of current contracts is 16% lower than last May.

**New Listings & Current Contracts**



**Sale Price/ List Price & DOM**



**Sale Price to List Price Ratio**

In May, the average sale price in Nottingham and Perry Hall was 99.0% of the average list price, which is similar compared to a year ago.

**Days On Market**

This month, the average number of days on market was 30, lower than the average last year, which was 55, a decrease of 45%.



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