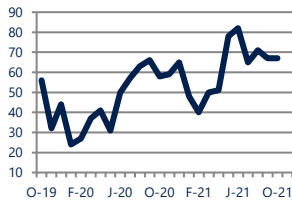




Zip Code(s): 20723, 20794 and 20763

Units Sold

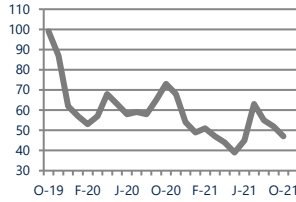
67



Up 16%
Vs. Year Ago

Active Inventory

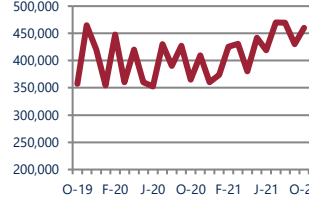
47



Down -36%
Vs. Year Ago

Median Sale Price

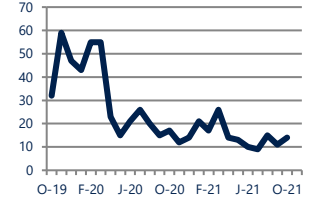
\$460,000



Up 26%
Vs. Year Ago

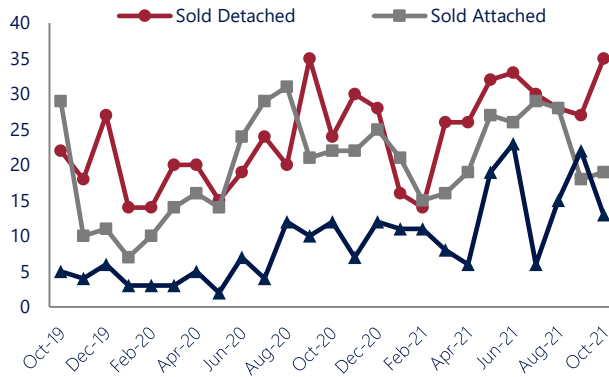
Days On Market

14



Down -18%
Vs. Year Ago

Units Sold*



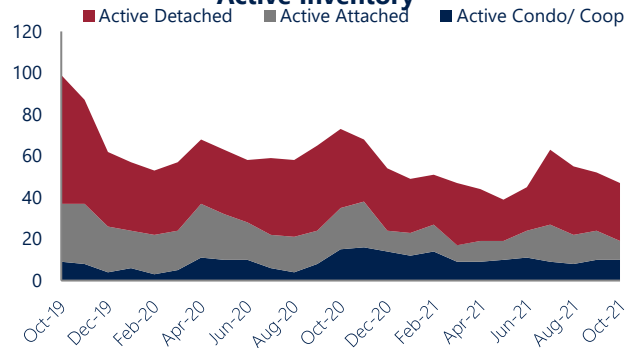
Units Sold

The number of units sold remained stable in October, with 67 sold this month in Northern Laurel, Jessup, and Savage. This month's total units sold was higher than at this time last year, an increase of 16% versus October 2020.

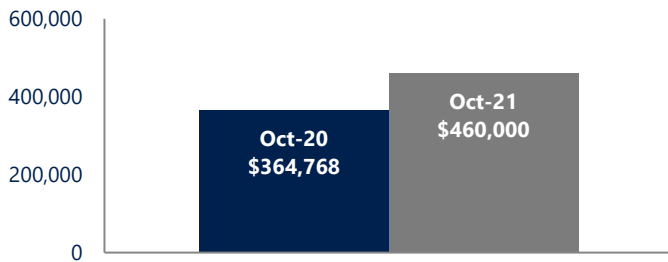
Active Inventory

Versus last year, the total number of homes available this month is lower by 26 units or 36%. The total number of active inventory this October was 47 compared to 73 in October 2020. This month's total of 47 is lower than the previous month's total supply of available inventory of 52, a decrease of 10%.

Active Inventory*



Median Sale Price



Median Sale Price

Last October, the median sale price for Northern Laurel, Jessup, and Savage Homes was \$364,768. This October, the median sale price was \$460,000, an increase of \$95,232 compared to last year. The current median sold price is higher than in September.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Northern Laurel, Jessup, and Savage are defined as properties listed in zip code/s 20723, 20794 and 20763.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.

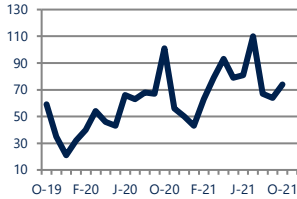




Zip Code(s): 20723, 20794 and 20763

New Listings

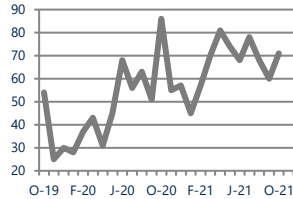
74



Down -27%
Vs. Year Ago

Current Contracts

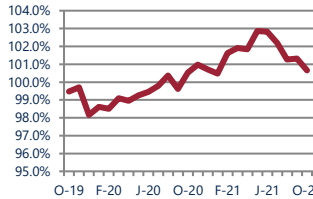
71



Down -17%
Vs. Year Ago

Sold Vs. List Price

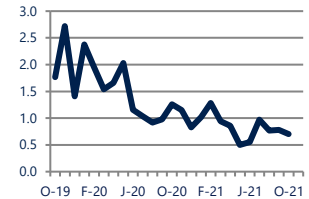
100.7%



No Change
Vs. Year Ago

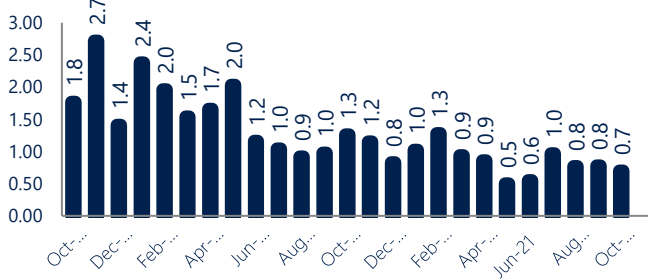
Months of Supply

0.7



Down -44%
Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

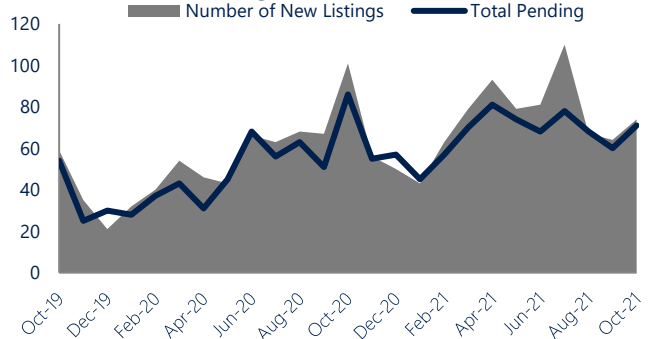
This month there were 74 homes newly listed for sale in Northern Laurel, Jessup, and Savage compared to 101 in October 2020, a decrease of 27%. There were 71 current contracts pending sale this October compared to 86 a year ago. The number of current contracts is 17% lower than last October.

Months of Supply

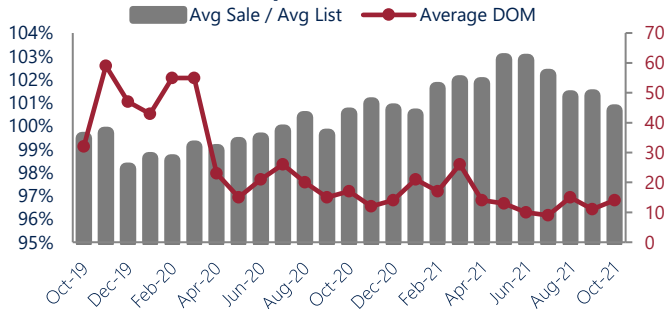
In October, there was 0.7 months of supply available in Northern Laurel, Jessup, and Savage, compared to 1.3 in October 2020. That is a decrease of 44% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In October, the average sale price in Northern Laurel, Jessup, and Savage was 100.7% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 14, lower than the average last year, which was 17, a decrease of 18%.

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