# THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: NORTH EAST, RISING SUN, AND PERRYVILLE HOUSING MARKET

**Active Inventory** 

APRIL 2025

Zip Code(s): 21901, 21911, 21903, 21918, 21904, 21917 and 21914

70

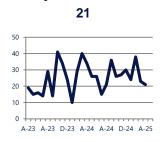


**Units Sold** 

115

140
130
120
110
100
90
80





**Days On Market** 

**Down** Vs. Year Ago

**Up 8%** Vs. Year Ago

A-23 A-23 D-23 A-24 A-24 D-24 A-25

**Up 11%** Vs. Year Ago

Down -38% Vs. Year Ago

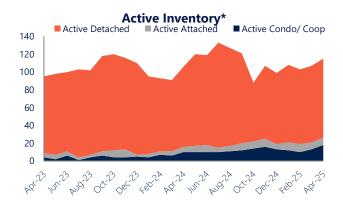


#### **Units Sold**

With relatively few transactions, there was a decrease in total units sold in April, with 27 sold this month in North East, Rising Sun, and Perryville. This month's total units sold was lower than at this time last year, a decrease from April 2024.

# **Active Inventory**

Versus last year, the total number of homes available this month is higher by 9 units or 8%. The total number of active inventory this April was 115 compared to 106 in April 2024. This month's total of 115 is higher than the previous month's total supply of available inventory of 107, an increase of 7%.





#### **Median Sale Price**

Last April, the median sale price for North East, Rising Sun, and Perryville Homes was \$378,900. This April, the median sale price was \$421,500, an increase of 11% or \$42,600 compared to last year. The current median sold price is 18% higher than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

North East, Rising Sun, and Pernyville are defined as properties listed in zip code/s 21901, 21911, 21903, 21918, 21904, 21917 and 21914.





\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

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59



**Down -13%** Vs. Year Ago

#### **Current Contracts**

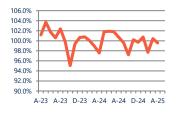
42



**Down -9%** Vs. Year Ago

#### **Sold Vs. List Price**

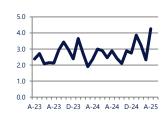
99.6%



**Up 2%** Vs. Year Ago

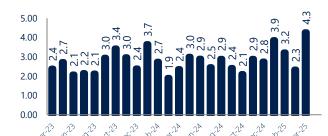
#### **Months of Supply**

4.3



Up 81% Vs. Year Ago

#### **Months Of Supply**



# **New Listings & Current Contracts**

This month there were 59 homes newly listed for sale in North East, Rising Sun, and Perryville compared to 68 in April 2024, a decrease of 13%. There were 42 current contracts pending sale this April compared to 46 a year ago. The number of current contracts is 9% lower than last April.

### **Months of Supply**

In April, there was 4.3 months of supply available in North East, Rising Sun, and Perryville, compared to 2.4 in April 2024. That is an increase of 81% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.





## Sale Price to List Price Ratio

In April, the average sale price in North East, Rising Sun, and Perryville was 99.6% of the average list price, which is 2.0% higher than at this time last year.

# **Days On Market**

This month, the average number of days on market was 21, lower than the average last year, which was 34, a decrease of 38%.

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