THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: MT WASHINGTON, PIMLICO, AND ARLINGTON HOUSING MARKET

MARCH 2025

Zip Code(s): 21215 and 21209

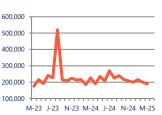
Units Sold



Active Inventory 203



Median Sale Price \$190,000



Days On Market 52



Down -2% Vs. Year Ago

Down -2% Vs. Year Ago

Down -16% Vs. Year Ago

Up 30% Vs. Year Ago

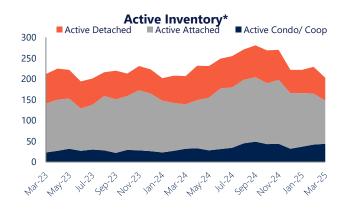


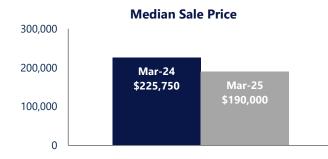
Units Sold

There was an increase in total units sold in March, with 57 sold this month in Mt Washington, Pimlico, and Arlington versus 46 last month, an increase of 24%. This month's total units sold was lower than at this time last year, a decrease of 2% versus March 2024.



Versus last year, the total number of homes available this month is lower by 4 units or 2%. The total number of active inventory this March was 203 compared to 207 in March 2024. This month's total of 203 is lower than the previous month's total supply of available inventory of 229, a decrease of 11%.





Median Sale Price

Last March, the median sale price for Mt Washington, Pimlico, and Arlington Homes was \$225,750. This March, the median sale price was \$190,000, a decrease of 16% or \$35,750 compared to last year. The current median sold price is 5% lower than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Mt Washington, Pimlico, and Arlington are defined as properties listed in zip code/s 21215 and 21209





*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

THE LONG & FOSTER

MARKET MINUTE™

FOCUS ON: MT WASHINGTON, PIMLICO, AND ARLINGTON HOUSING MARKET

MARCH 2025

Zip Code(s): 21215 and 21209 New Listings



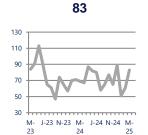
150

130

110 90 70 50 M-23 J-23 N-23 M-24 J-24 N-24 M-25

Down -6% Vs. Year Ago

Current Contracts



Up 20% Vs. Year Ago

Sold Vs. List Price



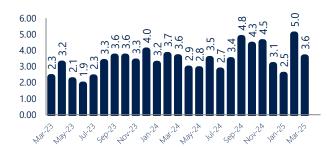
No Change Vs. Year Ago

Months of Supply



No Change Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

This month there were 99 homes newly listed for sale in Mt Washington, Pimlico, and Arlington compared to 105 in March 2024, a decrease of 6%. There were 83 current contracts pending sale this March compared to 69 a year ago. The number of current contracts is 20% higher than last March.

Months of Supply

In March, there was 3.6 months of supply available in Mt Washington, Pimlico, and Arlington. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.





Sale Price to List Price Ratio

In March, the average sale price in Mt Washington, Pimlico, and Arlington was 99.9% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 52, higher than the average last year, which was 40, an increase of 30%.

Mt Washington, Pimlico, and Arlington are defined as properties listed in zip code/s 21215 and 21209.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.





