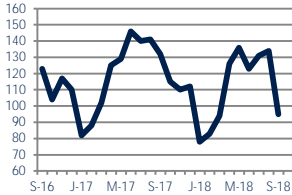


Focus On: Laurel Housing Market

September 2018

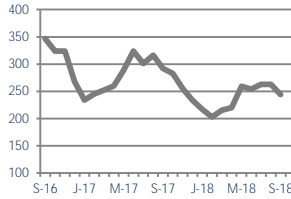
Zip Code(s): 20707, 20708, 20723 and 20724

Units Sold
95



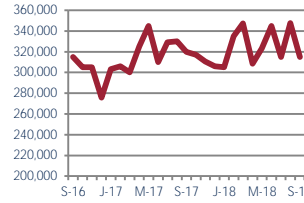
Down -28%
Vs. Year Ago

Active Inventory
244



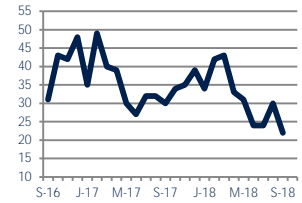
Down -16%
Vs. Year Ago

Median Sale Price
\$315,000



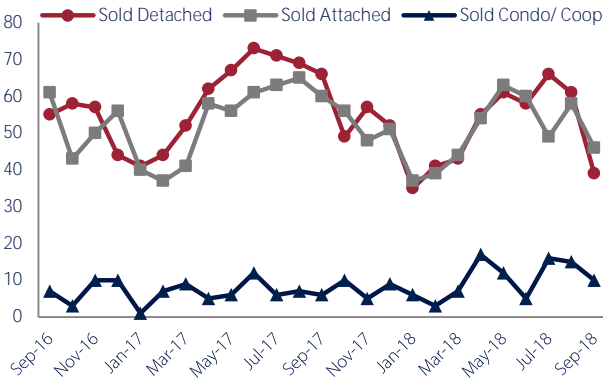
Down -2%
Vs. Year Ago

Days On Market
22



Down -27%
Vs. Year Ago

Units Sold*



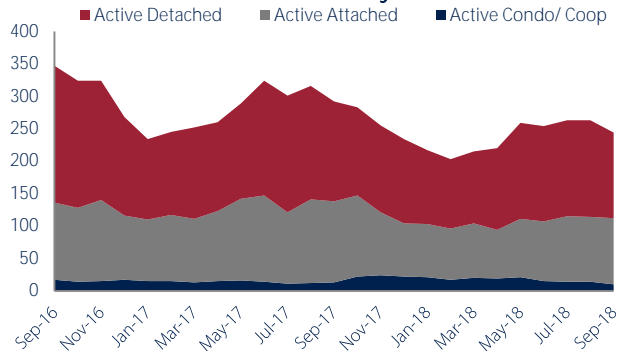
Units Sold

There was a decrease in total units sold in September, with 95 sold this month in Laurel versus 134 last month, a decrease of 29%. This month's total units sold was lower than at this time last year, a decrease of 28% versus September 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 48 units or 16%. The total number of active inventory this September was 244 compared to 292 in September 2017. This month's total of 244 is lower than the previous month's total supply of available inventory of 263, a decrease of 7%.

Active Inventory*



Median Sale Price



Median Sale Price

Last September, the median sale price for Laurel Homes was \$320,000. This September, the median sale price was \$315,000, a decrease of 2% or \$5,000 compared to last year. The current median sold price is 9% lower than in August.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Laurel are defined as properties listed in zip code/s 20707, 20708, 20723 and 20724.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE





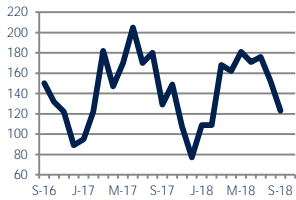
Focus On: Laurel Housing Market

September 2018

Zip Code(s): 20707, 20708, 20723 and 20724

New Listings

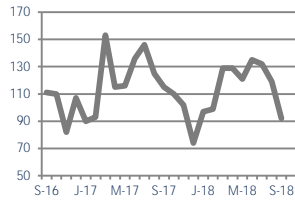
123



Down -5%
Vs. Year Ago

Current Contracts

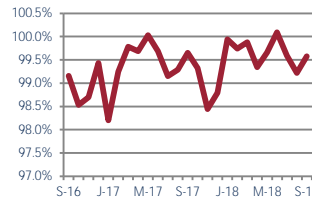
92



Down -20%
Vs. Year Ago

Sold Vs. List Price

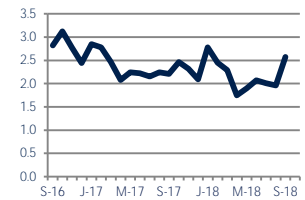
99.6%



No Change
Vs. Year Ago

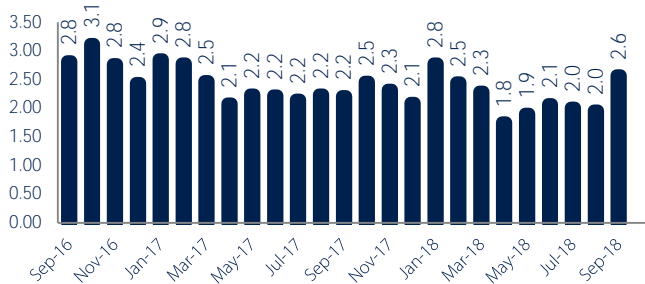
Months of Supply

2.6



Up 16%
Vs. Year Ago

Months Of Supply



Months of Supply

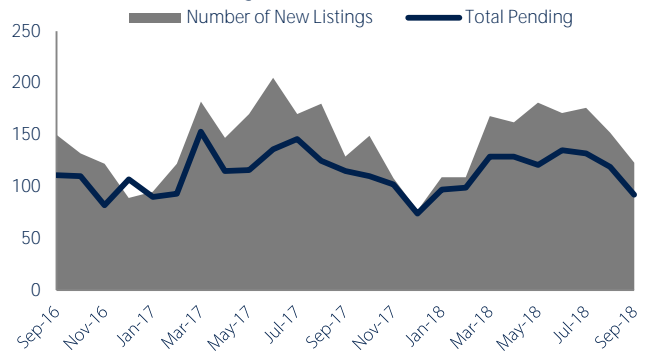
In September, there was 2.6 months of supply available in Laurel, compared to 2.2 in September 2017. That is an increase of 16% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

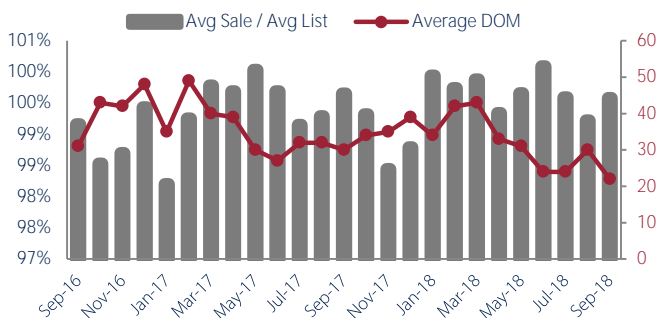
New Listings & Current Contracts

This month there were 123 homes newly listed for sale in Laurel compared to 129 in September 2017, a decrease of 5%. There were 92 current contracts pending sale this September compared to 115 a year ago. The number of current contracts is 20% lower than last September.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In September, the average sale price in Laurel was 99.6% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 22, lower than the average last year, which was 30, a decrease of 27%.



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