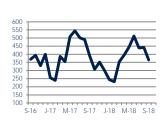


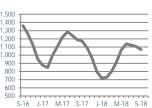
Focus On: Howard County Housing Market

September 2018

# Units Sold



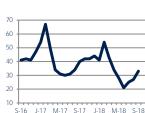
# Active Inventory 1,069



### Median Sale Price \$416,500



Days On Market

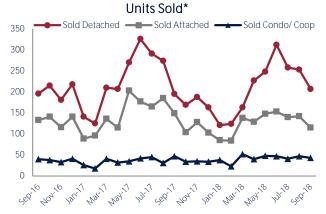


Down -7% Vs. Year Ago Down -9% Vs. Year Ago

Up 3% Vs. Year Ago

Down -18% Vs. Year Ago

#### Links Cald

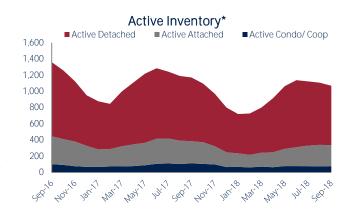


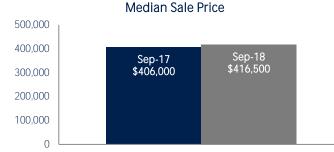
### **Units Sold**

There was a decrease in total units sold in September, with 365 sold this month in Howard County versus 442 last month, a decrease of 17%. This month's total units sold was lower than at this time last year, a decrease of 7% versus September 2017.

# **Active Inventory**

Versus last year, the total number of homes available this month is lower by 102 units or 9%. The total number of active inventory this September was 1,069 compared to 1,171 in September 2017. This month's total of 1,069 is lower than the previous month's total supply of available inventory of 1,107, a decrease of 3%.





### Median Sale Price

Last September, the median sale price for Howard County Homes was \$406,000. This September, the median sale price was \$416,500, an increase of 3% or \$10,500 compared to last year. The current median sold price is 5% lower than in August.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.



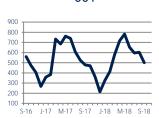




Focus On: Howard County Housing Market

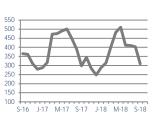
September 2018

### New Listings 501



Up 5% Vs. Year Ago

### Current Contracts 310



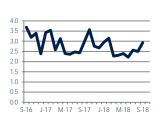
Up 4% Vs. Year Ago

# Sold Vs. List Price 98.5%



No Change Vs. Year Ago

# Months of Supply 2.9



No Change Vs. Year Ago

### Months Of Supply



# **New Listings & Current Contracts**

This month there were 501 homes newly listed for sale in Howard County compared to 478 in September 2017, an increase of 5%. There were 310 current contracts pending sale this September compared to 298 a year ago. The number of current contracts is 4% higher than last September.

# Months of Supply

In September, there was 2.9 months of supply available in Howard County. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

### New Listings & Current Contracts



#### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In September, the average sale price in Howard County was 98.5% of the average list price, which is similar compared to a year ago.

# Days On Market

This month, the average number of days on market was 33, lower than the average last year, which was 40, a decrease of 18%.



\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.



