# THE LONG & FOSTER MARKET MINUTE<sup>™</sup>

#### FOCUS ON: HANOVER AND LINTHICUM HEIGHTS HOUSING MARKET

APRIL 2025

#### Zip Code(s): 21076, 21090 and 21077



**Units Sold** 

40

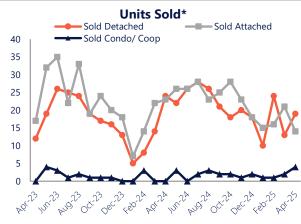
30

20

10

0

P01-33 Inu-53 AUG 23 ocilis



#### **Active Inventory**

Versus last year, the total number of homes available this month is lower by 5 units or 8%. The total number of active inventory this April was 61 compared to 66 in April 2024. This month's total of 61 is lower than the previous month's total supply of available inventory of 64, a decrease of 5%.



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## **Median Sale Price**

Decilis

feb-24

Active Detached

Last April, the median sale price for Hanover and Linthicum Heights Homes was \$467,550. This April, the median sale price was \$525,000, an increase of 12% or \$57,450 compared to last year. The current median sold price is 10% higher than in March.

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There was an increase in total units sold in April, with 37 sold this

an increase of 3%. This month's total units sold was lower than at

Active Inventory

Active Attached

Active Condo/ Coop

000024 Decila 4e0-25 P61.25

month in Hanover and Linthicum Heights versus 36 last month,

this time last year, a decrease of 21% versus April 2024.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Hanover and Linthicum Heights are defined as properties listed in zip code/s 21076, 21090 and 21077.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.



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**Current Contracts** 

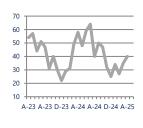
40

# APRIL 2025

#### Zip Code(s): 21076, 21090 and 21077







Down -31% Vs. Year Ago

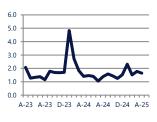


Sold Vs. List Price

No Change Vs. Year Ago

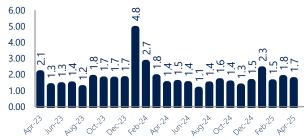
#### Months of Supply

1.7



**Up 18%** Vs. Year Ago





### **New Listings & Current Contracts**

This month there were 48 homes newly listed for sale in Hanover and Linthicum Heights compared to 63 in April 2024, a decrease of 24%. There were 40 current contracts pending sale this April compared to 58 a year ago. The number of current contracts is 31% lower than last April.



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#### Months of Supply

In April, there was 1.6 months of supply available in Hanover and Linthicum Heights, compared to 1.4 in April 2024. That is an increase of 17% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.



# Sale Price to List Price Ratio

In April, the average sale price in Hanover and Linthicum Heights was 100.7% of the average list price, which is similar compared to a year ago.

## **Days On Market**

This month, the average number of days on market was 11, higher than the average last year, which was 10, an increase of 10%.

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