

THE LONG & FOSTER MARKET MINUTE™

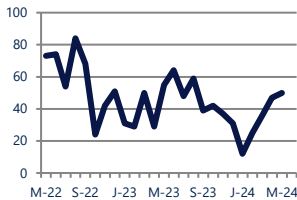
FOCUS ON: **HANOVER AND LINTHICUM HEIGHTS HOUSING MARKET**

MAY 2024

Zip Code(s): 21076, 21090 and 21077

Units Sold

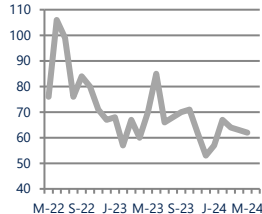
50



Down -9%
Vs. Year Ago

Active Inventory

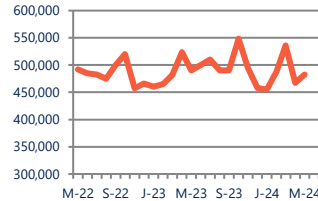
62



Down -11%
Vs. Year Ago

Median Sale Price

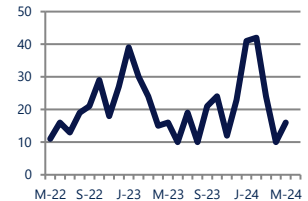
\$482,500



Down -2%
Vs. Year Ago

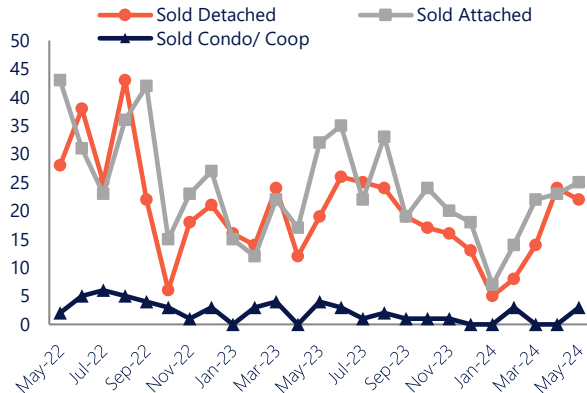
Days On Market

16



No Change
Vs. Year Ago

Units Sold*



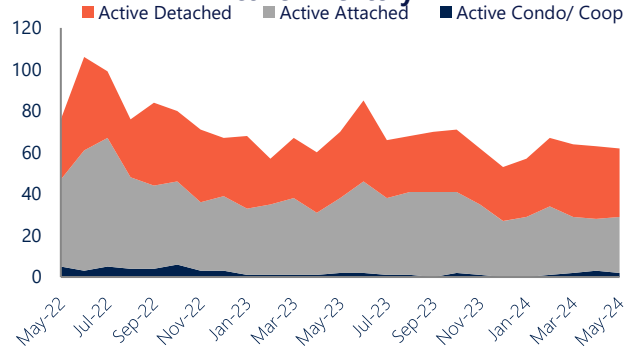
Units Sold

There was an increase in total units sold in May, with 50 sold this month in Hanover and Linthicum Heights versus 47 last month, an increase of 6%. This month's total units sold was lower than at this time last year, a decrease of 9% versus May 2023.

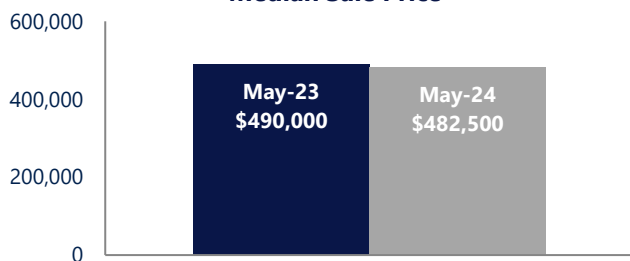
Active Inventory

Versus last year, the total number of homes available this month is lower by 8 units or 11%. The total number of active inventory this May was 62 compared to 70 in May 2023. This month's total of 62 is lower than the previous month's total supply of available inventory of 63, a decrease of 2%.

Active Inventory*



Median Sale Price



Median Sale Price

Last May, the median sale price for Hanover and Linthicum Heights Homes was \$490,000. This May, the median sale price was \$482,500, a decrease of 2% or \$7,500 compared to last year. The current median sold price is 3% higher than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Hanover and Linthicum Heights are defined as properties listed in zip code/s 21076, 21090 and 21077.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.

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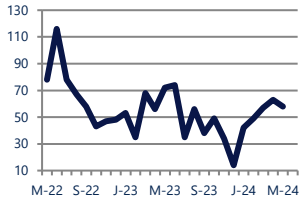
FOCUS ON: **HANOVER AND LINTHICUM HEIGHTS HOUSING MARKET**

MAY 2024

Zip Code(s): 21076, 21090 and 21077

New Listings

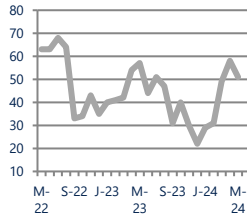
58



Down -19%
Vs. Year Ago

Current Contracts

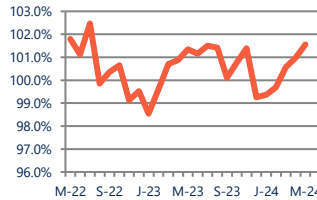
51



Down -11%
Vs. Year Ago

Sold Vs. List Price

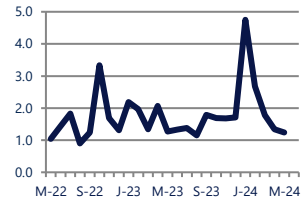
101.6%



No Change
Vs. Year Ago

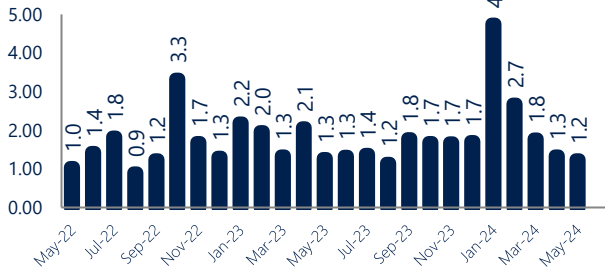
Months of Supply

1.2



No Change
Vs. Year Ago

Months Of Supply



Months of Supply

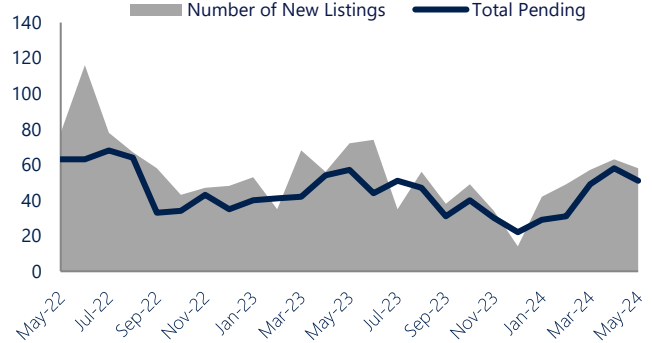
In May, there was 1.2 months of supply available in Hanover and Linthicum Heights. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

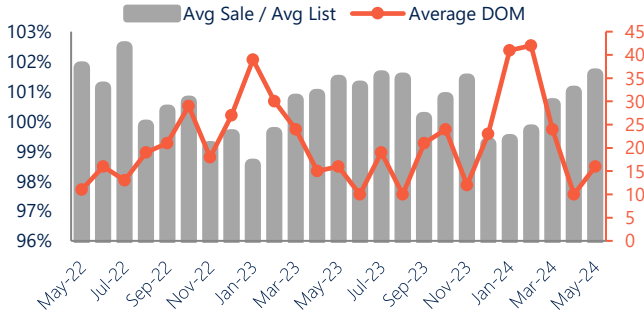
New Listings & Current Contracts

This month there were 58 homes newly listed for sale in Hanover and Linthicum Heights compared to 72 in May 2023, a decrease of 19%. There were 51 current contracts pending sale this May compared to 57 a year ago. The number of current contracts is 11% lower than last May.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In May, the average sale price in Hanover and Linthicum Heights was 101.6% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 16, which is similar compared to a year ago.

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