



The Long & Foster Market Minute™

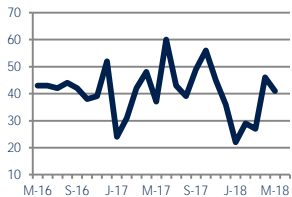
Focus On: Hanover and Linthicum Heights Housing Market

May 2018

Zip Code(s): 21076, 21090 and 21077

Units Sold

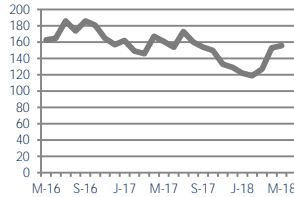
41



Up 11%
Vs. Year Ago

Active Inventory

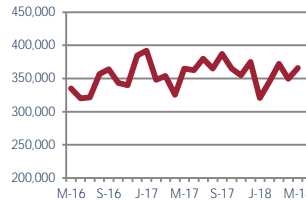
156



Down -3%
Vs. Year Ago

Median Sale Price

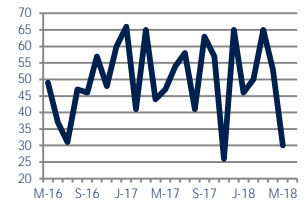
\$366,000



No Change
Vs. Year Ago

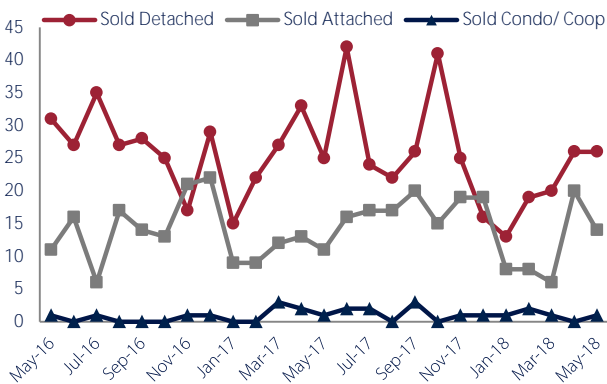
Days On Market

30



Down -36%
Vs. Year Ago

Units Sold*



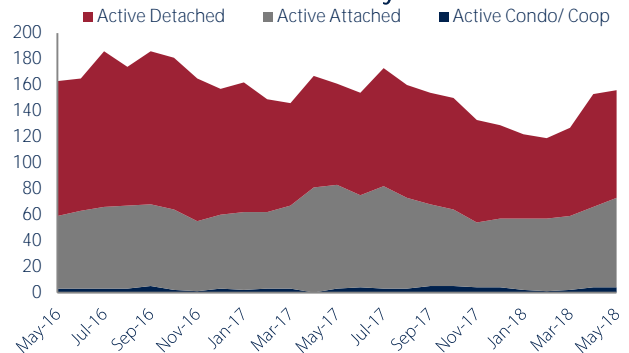
Units Sold

There was a decrease in total units sold in May, with 41 sold this month in Hanover and Linthicum Heights versus 46 last month, a decrease of 11%. This month's total units sold was higher than at this time last year, an increase of 11% versus May 2017.

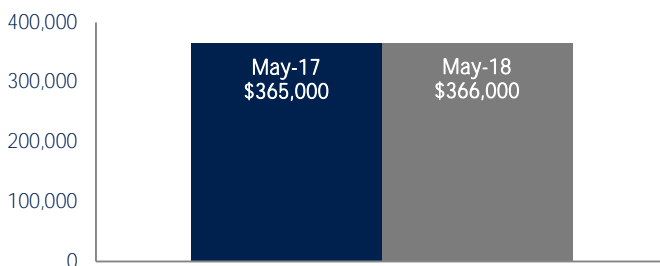
Active Inventory

Versus last year, the total number of homes available this month is lower by 5 units or 3%. The total number of active inventory this May was 156 compared to 161 in May 2017. This month's total of 156 is higher than the previous month's total supply of available inventory of 153, an increase of 2%.

Active Inventory*



Median Sale Price



Median Sale Price

Last May, the median sale price for Hanover and Linthicum Heights Homes was \$365,000. This May, the median sale price was \$366,000, which is similar compared to a year ago. The current median sold price is 5% higher than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Hanover and Linthicum Heights are defined as properties listed in zip code/s 21076, 21090 and 21077.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE



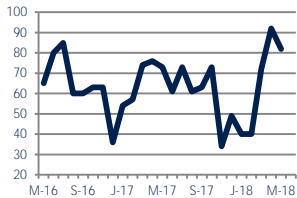
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May 2018

Zip Code(s): 21076, 21090 and 21077

New Listings

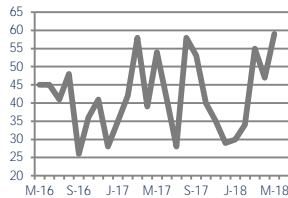
82



Up 12%
Vs. Year Ago

Current Contracts

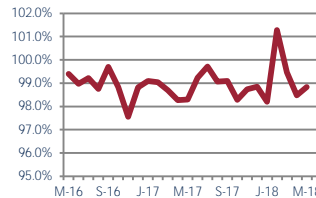
59



Up 9%
Vs. Year Ago

Sold Vs. List Price

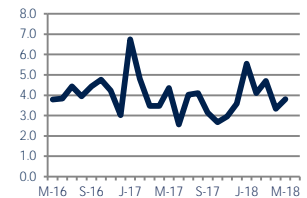
98.8%



Up 0.5%
Vs. Year Ago

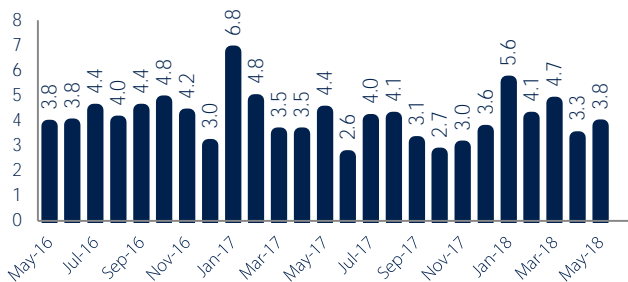
Months of Supply

3.8



Down -13%
Vs. Year Ago

Months Of Supply



Months of Supply

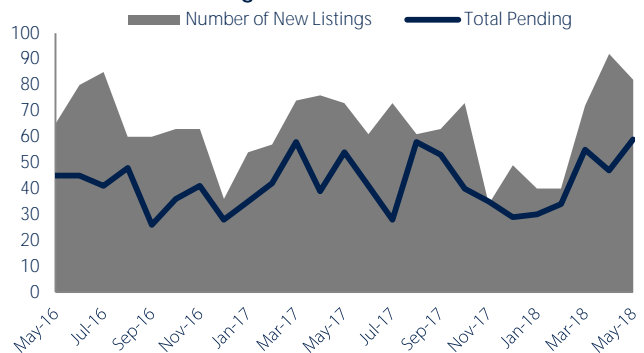
In May, there was 3.8 months of supply available in Hanover and Linthicum Heights, compared to 4.4 in May 2017. That is a decrease of 13% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

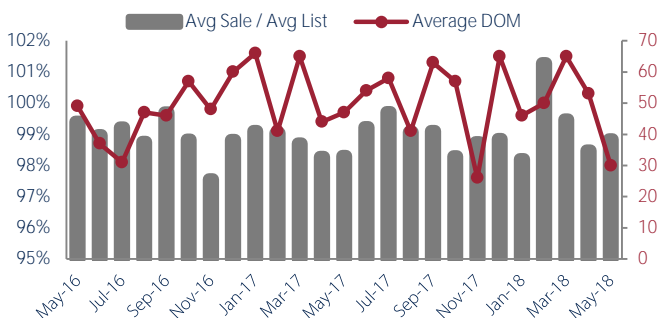
New Listings & Current Contracts

This month there were 82 homes newly listed for sale in Hanover and Linthicum Heights compared to 73 in May 2017, an increase of 12%. There were 59 current contracts pending sale this May compared to 54 a year ago. The number of current contracts is 9% higher than last May.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In May, the average sale price in Hanover and Linthicum Heights was 98.8% of the average list price, which is 0.5% higher than at this time last year.

Days On Market

This month, the average number of days on market was 30, lower than the average last year, which was 47, a decrease of 36%.



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