



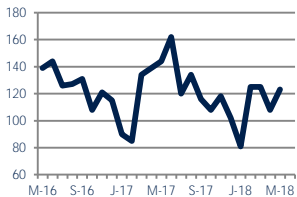
Focus On: Glen Burnie Housing Market

May 2018

Zip Code(s): 21061 and 21060

Units Sold

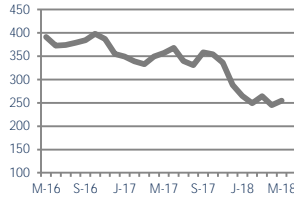
123



Down -15%
Vs. Year Ago

Active Inventory

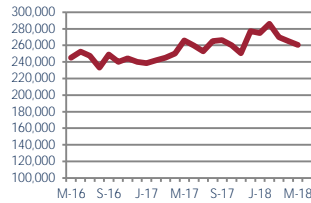
255



Down -29%
Vs. Year Ago

Median Sale Price

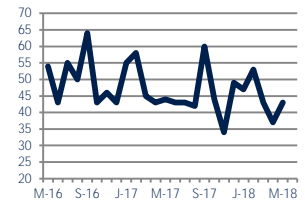
\$260,500



Down -2%
Vs. Year Ago

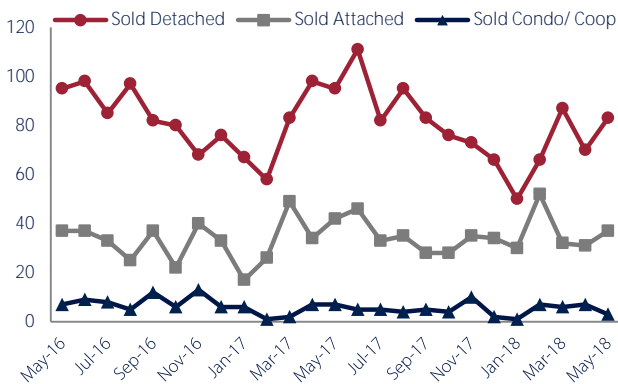
Days On Market

43



Down -2%
Vs. Year Ago

Units Sold*



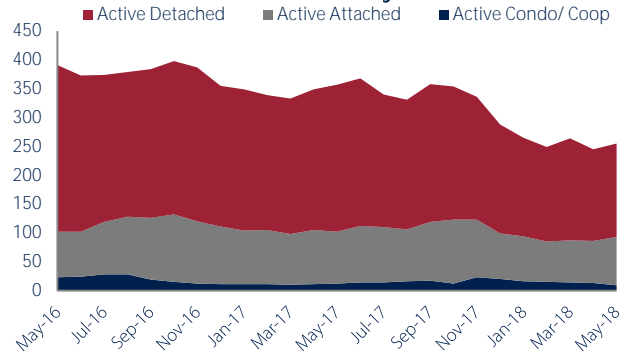
Units Sold

There was an increase in total units sold in May, with 123 sold this month in Glen Burnie versus 108 last month, an increase of 14%. This month's total units sold was lower than at this time last year, a decrease of 15% versus May 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 102 units or 29%. The total number of active inventory this May was 255 compared to 357 in May 2017. This month's total of 255 is higher than the previous month's total supply of available inventory of 245, an increase of 4%.

Active Inventory*



Median Sale Price



Median Sale Price

Last May, the median sale price for Glen Burnie Homes was \$266,000. This May, the median sale price was \$260,500, a decrease of 2% or \$5,500 compared to last year. The current median sold price is 2% lower than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Glen Burnie are defined as properties listed in zip code/s 21061 and 21060.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE





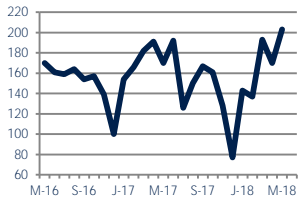
Focus On: Glen Burnie Housing Market

May 2018

Zip Code(s): 21061 and 21060

New Listings

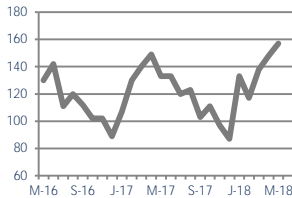
203



Up 19%
Vs. Year Ago

Current Contracts

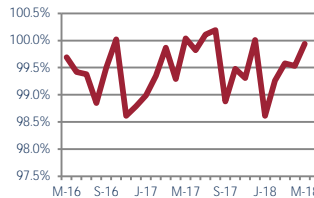
157



Up 18%
Vs. Year Ago

Sold Vs. List Price

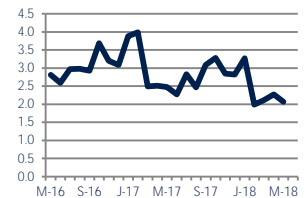
99.9%



No Change
Vs. Year Ago

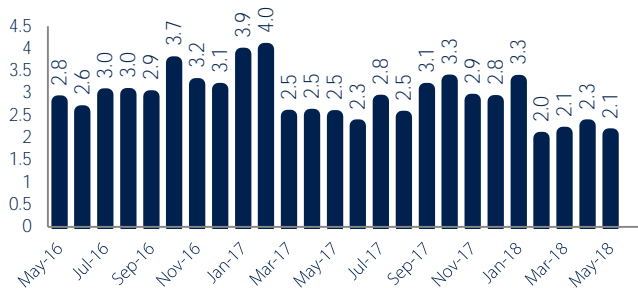
Months of Supply

2.1



Down -17%
Vs. Year Ago

Months Of Supply



Months of Supply

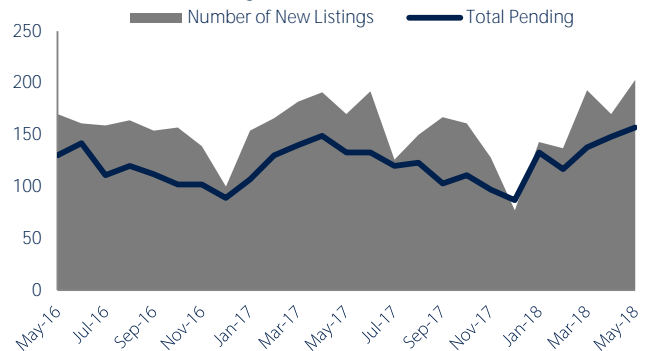
In May, there was 2.1 months of supply available in Glen Burnie, compared to 2.5 in May 2017. That is a decrease of 16% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

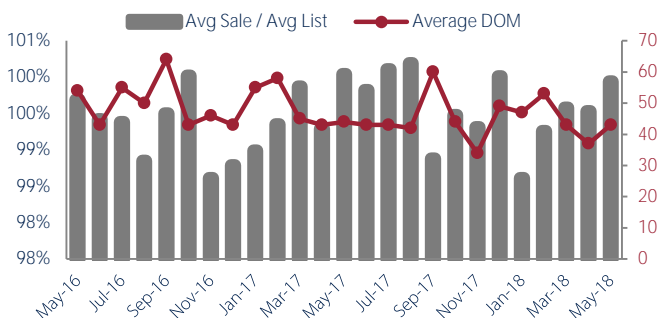
New Listings & Current Contracts

This month there were 203 homes newly listed for sale in Glen Burnie compared to 170 in May 2017, an increase of 19%. There were 157 current contracts pending sale this May compared to 133 a year ago. The number of current contracts is 18% higher than last May.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In May, the average sale price in Glen Burnie was 99.9% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 43, lower than the average last year, which was 44, a decrease of 2%.



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