

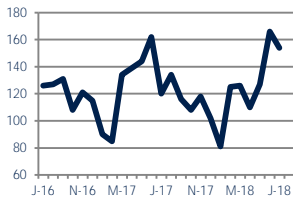
Focus On: Glen Burnie Housing Market

July 2018

Zip Code(s): 21061 and 21060

Units Sold

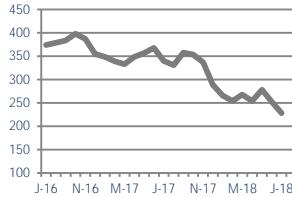
154



Up 28%
Vs. Year Ago

Active Inventory

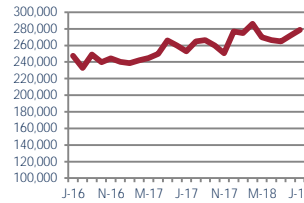
228



Down -33%
Vs. Year Ago

Median Sale Price

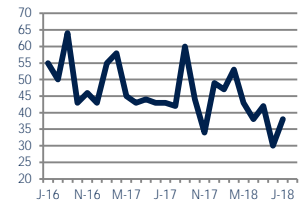
\$278,950



Up 10%
Vs. Year Ago

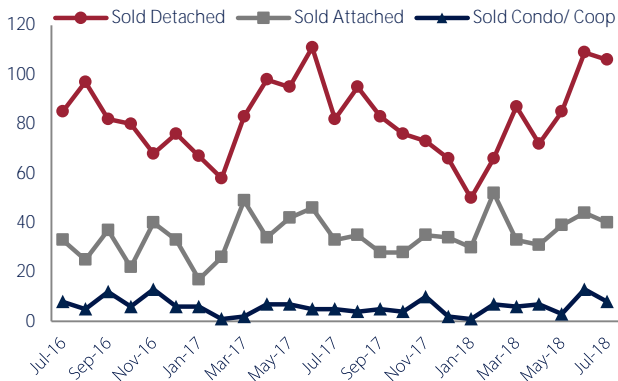
Days On Market

38



Down -12%
Vs. Year Ago

Units Sold*



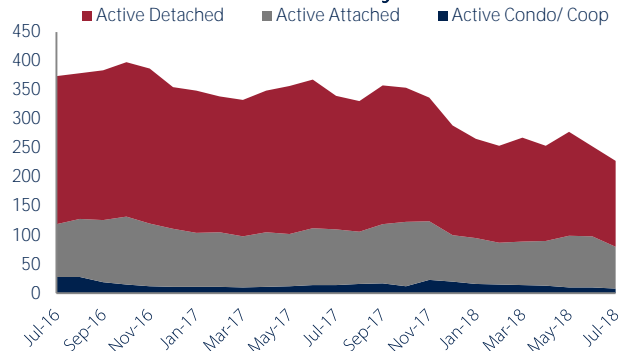
Units Sold

There was a decrease in total units sold in July, with 154 sold this month in Glen Burnie versus 166 last month, a decrease of 7%. This month's total units sold was higher than at this time last year, an increase of 28% versus July 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 112 units or 33%. The total number of active inventory this July was 228 compared to 340 in July 2017. This month's total of 228 is lower than the previous month's total supply of available inventory of 253, a decrease of 10%.

Active Inventory*



Median Sale Price



Median Sale Price

Last July, the median sale price for Glen Burnie Homes was \$253,000. This July, the median sale price was \$278,950, an increase of 10% or \$25,950 compared to last year. The current median sold price is 3% higher than in June.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Glen Burnie are defined as properties listed in zip code/s 21061 and 21060.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



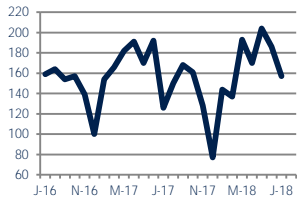
Focus On: Glen Burnie Housing Market

July 2018

Zip Code(s): 21061 and 21060

New Listings

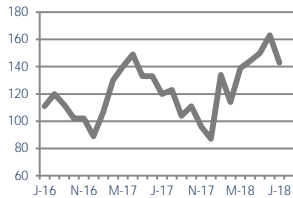
157



Up 25%
Vs. Year Ago

Current Contracts

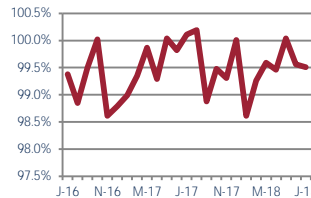
143



Up 19%
Vs. Year Ago

Sold Vs. List Price

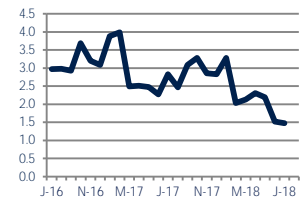
99.5%



Down -0.6%
Vs. Year Ago

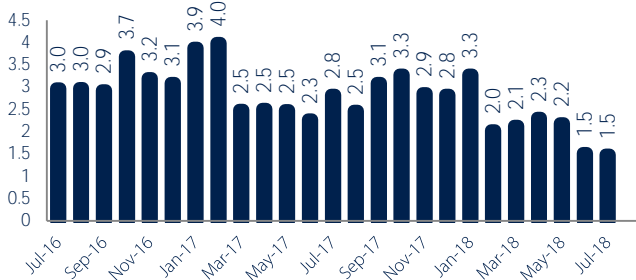
Months of Supply

1.5



Down -48%
Vs. Year Ago

Months Of Supply



Months of Supply

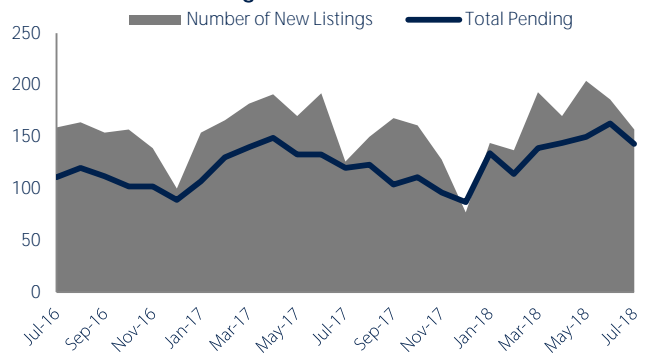
In July, there was 1.5 months of supply available in Glen Burnie, compared to 2.8 in July 2017. That is a decrease of 48% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

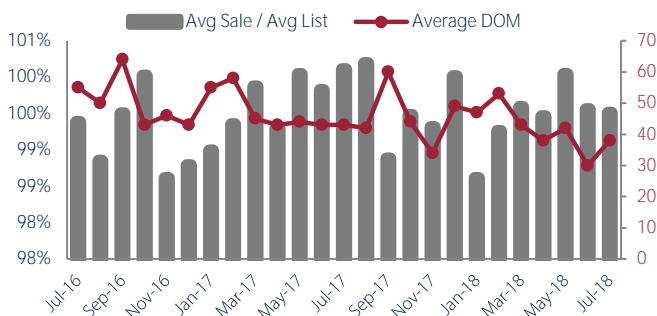
New Listings & Current Contracts

This month there were 157 homes newly listed for sale in Glen Burnie compared to 126 in July 2017, an increase of 25%. There were 143 current contracts pending sale this July compared to 120 a year ago. The number of current contracts is 19% higher than last July.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In July, the average sale price in Glen Burnie was 99.5% of the average list price, which is 0.6% lower than at this time last year.

Days On Market

This month, the average number of days on market was 38, lower than the average last year, which was 43, a decrease of 12%.



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