

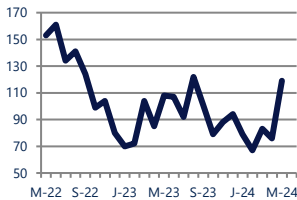
THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: **GLEN BURNIE HOUSING MARKET**

MAY 2024

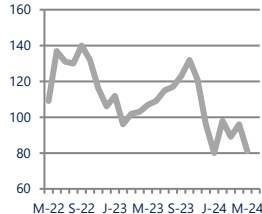
Zip Code(s): 21061 and 21060

Units Sold
119



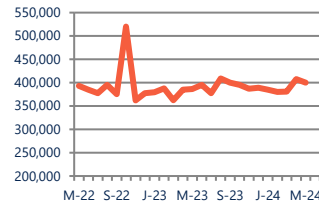
Up 10%
Vs. Year Ago

Active Inventory
81



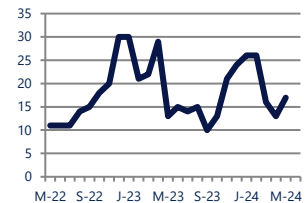
Down -24%
Vs. Year Ago

Median Sale Price
\$400,000



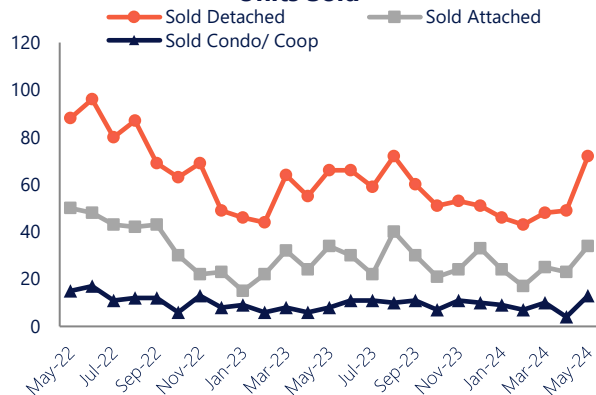
Up 4%
Vs. Year Ago

Days On Market
17



Up 31%
Vs. Year Ago

Units Sold*



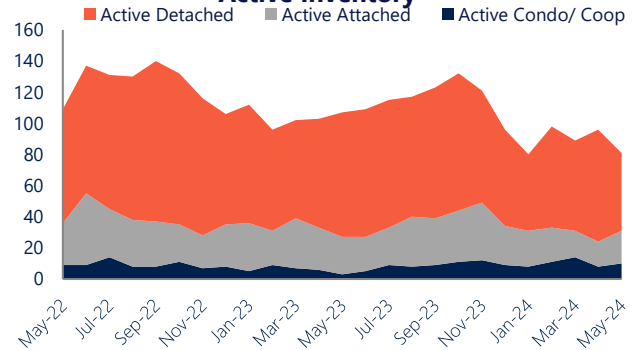
Units Sold

There was an increase in total units sold in May, with 119 sold this month in Glen Burnie. This month's total units sold was higher than at this time last year.

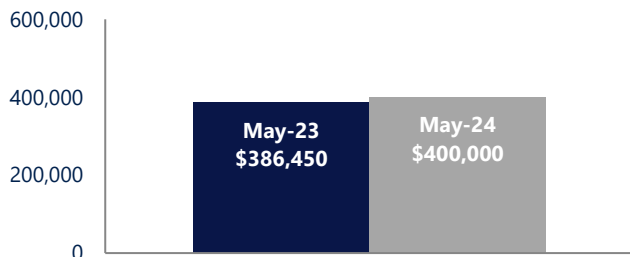
Active Inventory

Versus last year, the total number of homes available this month is lower by 26 units or 24%. The total number of active inventory this May was 81 compared to 107 in May 2023. This month's total of 81 is lower than the previous month's total supply of available inventory of 96, a decrease of 16%.

Active Inventory*



Median Sale Price



Median Sale Price

Last May, the median sale price for Glen Burnie Homes was \$386,450. This May, the median sale price was \$400,000, an increase of 4% or \$13,550 compared to last year. The current median sold price is 2% lower than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Glen Burnie are defined as properties listed in zip code/s 21061 and 21060.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.

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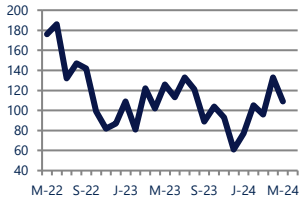
FOCUS ON: **GLEN BURNIE HOUSING MARKET**

MAY 2024

Zip Code(s): 21061 and 21060

New Listings

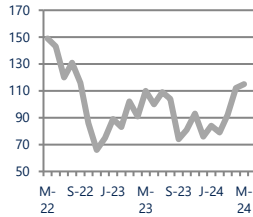
109



Down -13%
Vs. Year Ago

Current Contracts

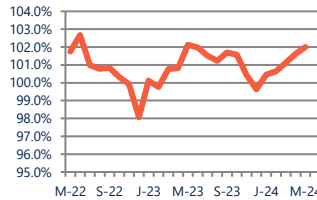
115



Up 5%
Vs. Year Ago

Sold Vs. List Price

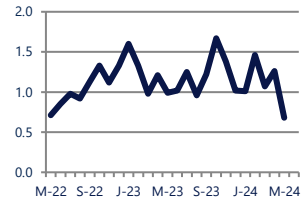
102.0%



No Change
Vs. Year Ago

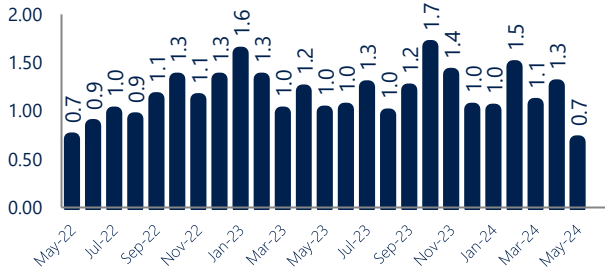
Months of Supply

0.7



Down -31%
Vs. Year Ago

Months Of Supply



Months of Supply

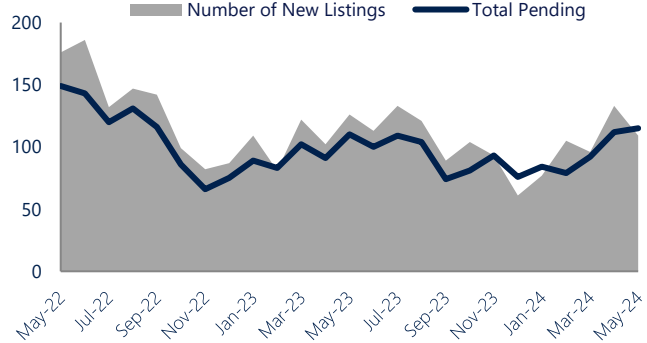
In May, there was 0.7 months of supply available in Glen Burnie, compared to 1.0 in May 2023. That is a decrease of 31% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

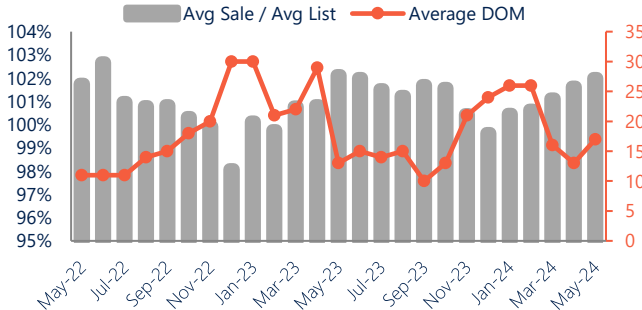
New Listings & Current Contracts

This month there were 109 homes newly listed for sale in Glen Burnie compared to 126 in May 2023, a decrease of 13%. There were 115 current contracts pending sale this May compared to 110 a year ago. The number of current contracts is 5% higher than last May.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In May, the average sale price in Glen Burnie was 102.0% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 17, higher than the average last year, which was 13, an increase of 31%.

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