

THE LONG & FOSTER MARKET MINUTE™

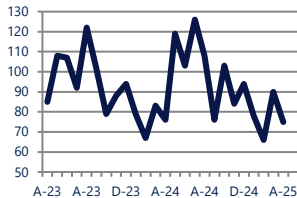
FOCUS ON: **GLEN BURNIE HOUSING MARKET**

APRIL 2025

Zip Code(s): 21061 and 21060

Units Sold

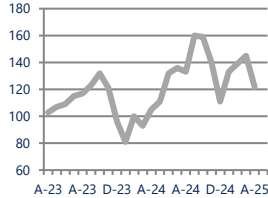
75



Down -1%
Vs. Year Ago

Active Inventory

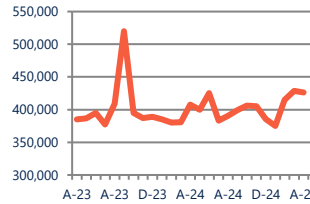
122



Up 16%
Vs. Year Ago

Median Sale Price

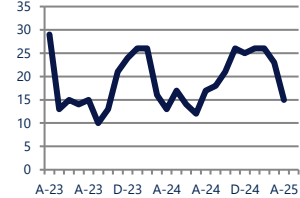
\$426,000



Up 5%
Vs. Year Ago

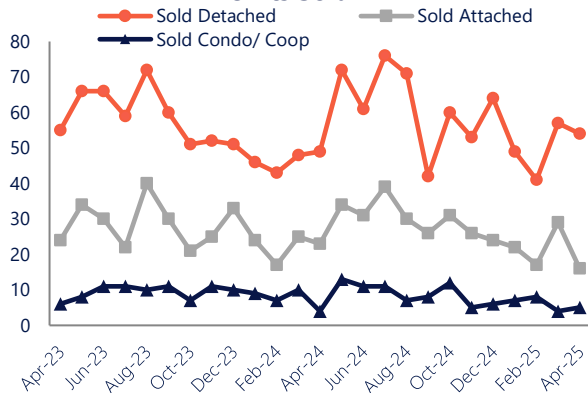
Days On Market

15



Up 15%
Vs. Year Ago

Units Sold*



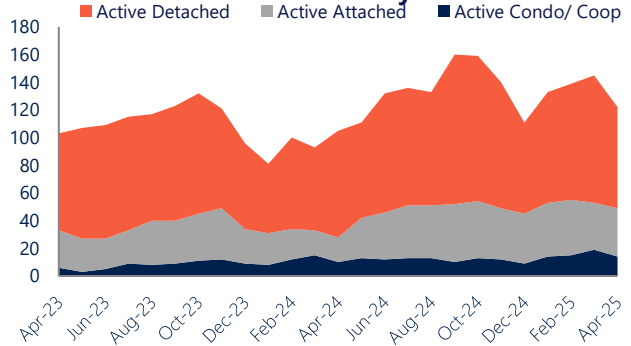
Units Sold

There was a decrease in total units sold in April, with 75 sold this month in Glen Burnie versus 90 last month, a decrease of 17%. This month's total units sold was lower than at this time last year, a decrease of 1% versus April 2024.

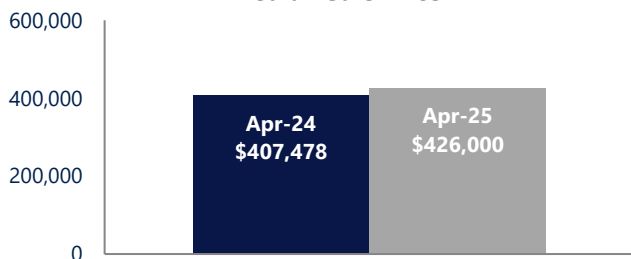
Active Inventory

Versus last year, the total number of homes available this month is higher by 17 units or 16%. The total number of active inventory this April was 122 compared to 105 in April 2024. This month's total of 122 is lower than the previous month's total supply of available inventory of 145, a decrease of 16%.

Active Inventory*



Median Sale Price



Median Sale Price

Last April, the median sale price for Glen Burnie Homes was \$407,478. This April, the median sale price was \$426,000, an increase of 5% or \$18,522 compared to last year. The current median sold price is 1% lower than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Glen Burnie are defined as properties listed in zip code/s 21061 and 21060.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.

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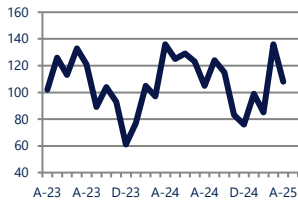
FOCUS ON: **GLEN BURNIE HOUSING MARKET**

APRIL 2025

Zip Code(s): 21061 and 21060

New Listings

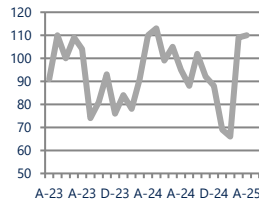
108



Down -21%
Vs. Year Ago

Current Contracts

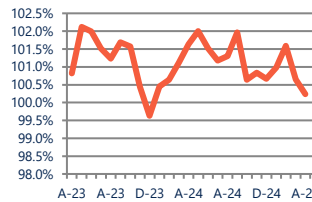
110



No Change
Vs. Year Ago

Sold Vs. List Price

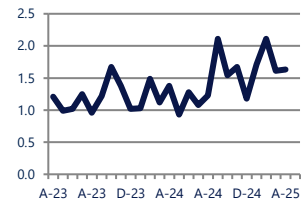
100.2%



Down -1.4%
Vs. Year Ago

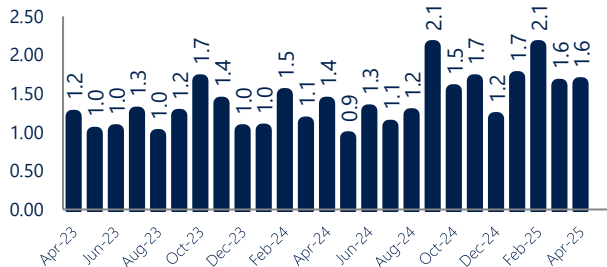
Months of Supply

1.6



Up 18%
Vs. Year Ago

Months Of Supply



Months of Supply

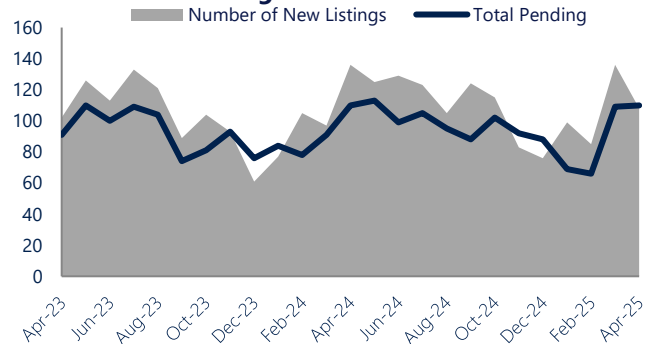
In April, there was 1.6 months of supply available in Glen Burnie, compared to 1.4 in April 2024. That is an increase of 18% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

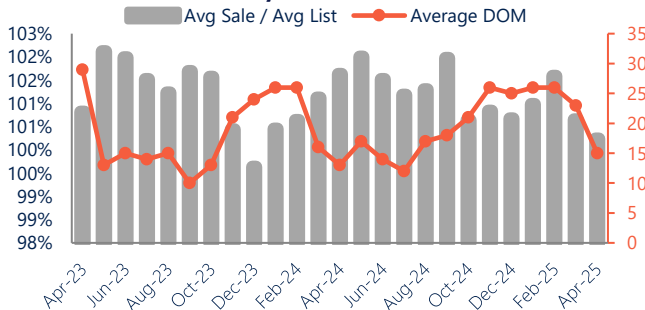
New Listings & Current Contracts

This month there were 108 homes newly listed for sale in Glen Burnie compared to 136 in April 2024, a decrease of 21%. There were 110 current contracts pending sale this April, consistent with the volume a year ago. The number of current contracts is 1% higher than last month.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In April, the average sale price in Glen Burnie was 100.2% of the average list price, which is 1.4% lower than at this time last year.

Days On Market

This month, the average number of days on market was 15, higher than the average last year, which was 13, an increase of 15%.

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