

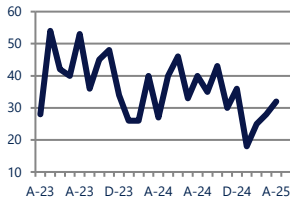
# THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: **ESSEX HOUSING MARKET**

APRIL 2025

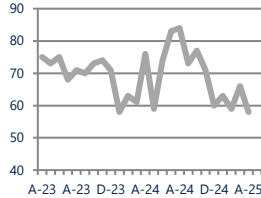
Zip Code(s): 21221

**Units Sold**  
32



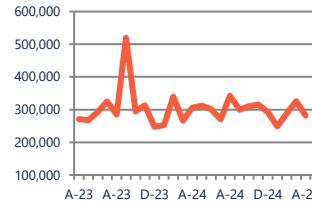
**Up 19%**  
Vs. Year Ago

**Active Inventory**  
58



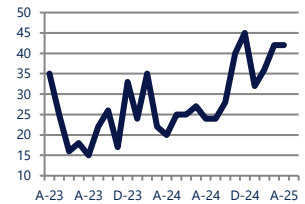
**Down -24%**  
Vs. Year Ago

**Median Sale Price**  
\$281,500



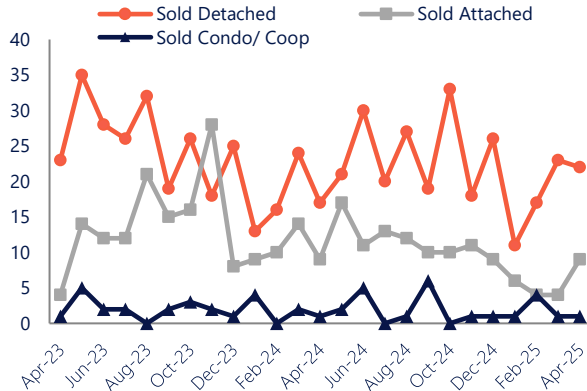
**Down -8%**  
Vs. Year Ago

**Days On Market**  
42



**Up**  
Vs. Year Ago

## Units Sold\*



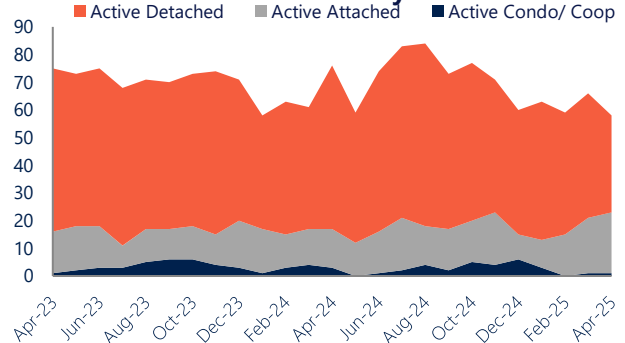
## Units Sold

There was an increase in total units sold in April, with 32 sold this month in Essex versus 28 last month, an increase of 14%. This month's total units sold was higher than at this time last year, an increase of 19% versus April 2024.

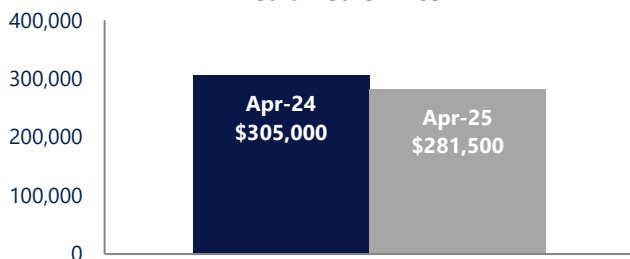
## Active Inventory

Versus last year, the total number of homes available this month is lower by 18 units or 24%. The total number of active inventory this April was 58 compared to 76 in April 2024. This month's total of 58 is lower than the previous month's total supply of available inventory of 66, a decrease of 12%.

## Active Inventory\*



## Median Sale Price



## Median Sale Price

Last April, the median sale price for Essex Homes was \$305,000. This April, the median sale price was \$281,500, a decrease of 8% or \$23,500 compared to last year. The current median sold price is 14% lower than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Essex are defined as properties listed in zip code/s 21221.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.

# THE LONG & FOSTER MARKET MINUTE™

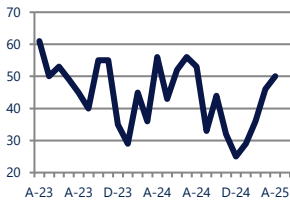
FOCUS ON: **ESSEX HOUSING MARKET**

APRIL 2025

Zip Code(s): 21221

### New Listings

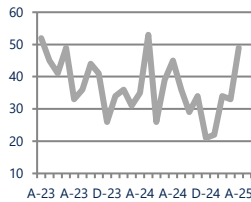
50



**Down -11%**  
Vs. Year Ago

### Current Contracts

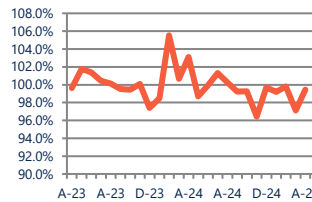
49



**Up 40%**  
Vs. Year Ago

### Sold Vs. List Price

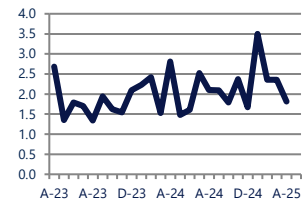
99.4%



**Down -3.5%**  
Vs. Year Ago

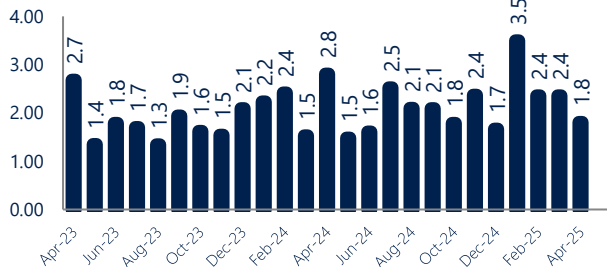
### Months of Supply

1.8



**Down -36%**  
Vs. Year Ago

### Months Of Supply



### Months of Supply

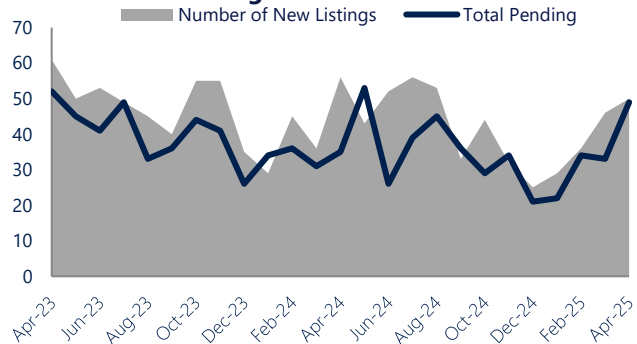
In April, there was 1.8 months of supply available in Essex, compared to 2.8 in April 2024. That is a decrease of 36% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

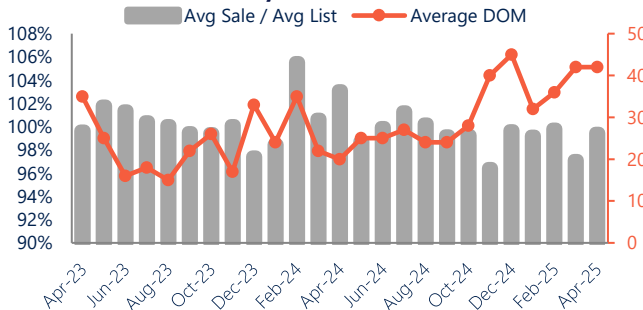
### New Listings & Current Contracts

This month there were 50 homes newly listed for sale in Essex compared to 56 in April 2024, a decrease of 11%. There were 49 current contracts pending sale this April compared to 35 a year ago. The number of current contracts is 40% higher than last April.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In April, the average sale price in Essex was 99.4% of the average list price, which is 3.7% lower than at this time last year.

### Days On Market

This month, the average number of days on market was 42, higher than the average last year, which was 20. This increase was impacted by the limited number of sales.

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