

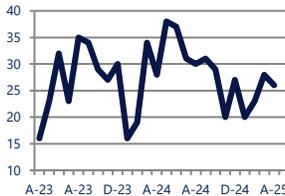
THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: **ELKRIDGE HOUSING MARKET**

APRIL 2025

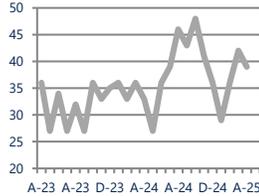
Zip Code(s): 21075

Units Sold
26



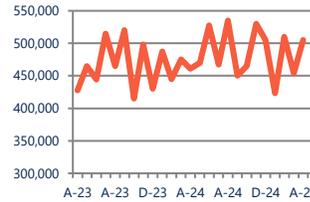
Down -7%
Vs. Year Ago

Active Inventory
39



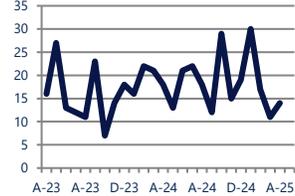
Up 18%
Vs. Year Ago

Median Sale Price
\$505,000



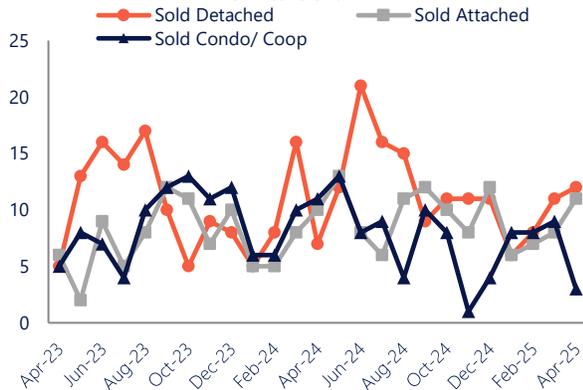
Up 10%
Vs. Year Ago

Days On Market
14



Down -22%
Vs. Year Ago

Units Sold*



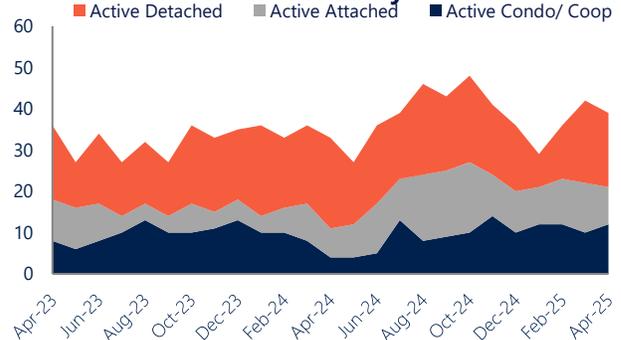
Units Sold

There was a decrease in total units sold in April, with 26 sold this month in Elkridge versus 28 last month, a decrease of 7%. This month's total units sold was lower than at this time last year, a decrease of 7% versus April 2024.

Active Inventory

Versus last year, the total number of homes available this month is higher by 6 units or 18%. The total number of active inventory this April was 39 compared to 33 in April 2024. This month's total of 39 is lower than the previous month's total supply of available inventory of 42, a decrease of 7%.

Active Inventory*



Median Sale Price



Median Sale Price

Last April, the median sale price for Elkridge Homes was \$461,000. This April, the median sale price was \$505,000, an increase of 10% or \$44,000 compared to last year. The current median sold price is 11% higher than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Elkridge are defined as properties listed in zip code/s 21075.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.

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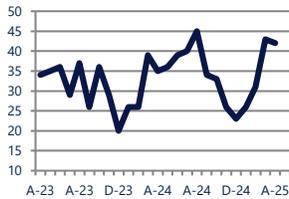
FOCUS ON: **ELKRIDGE HOUSING MARKET**

APRIL 2025

Zip Code(s): 21075

New Listings

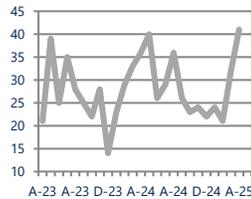
42



Up 20%
Vs. Year Ago

Current Contracts

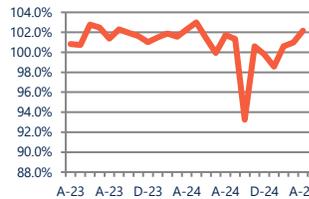
41



Up 14%
Vs. Year Ago

Sold Vs. List Price

102.2%



No Change
Vs. Year Ago

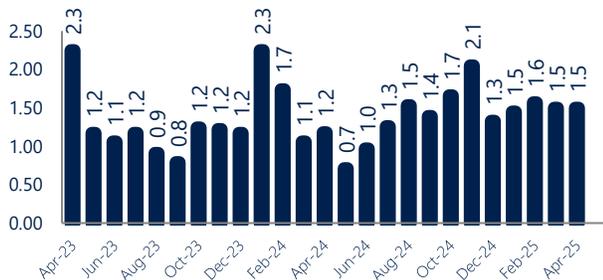
Months of Supply

1.5



Up 27%
Vs. Year Ago

Months Of Supply



Months of Supply

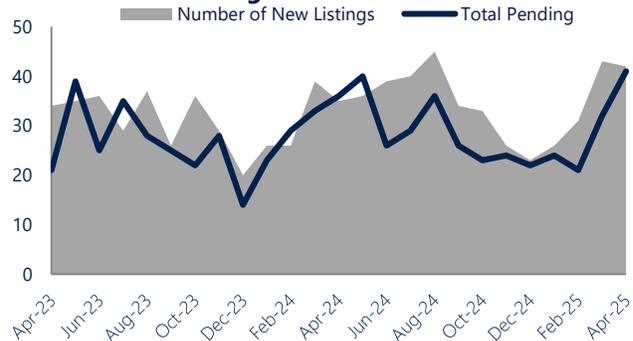
In April, there was 1.5 months of supply available in Elkrige, compared to 1.2 in April 2024. That is an increase of 27% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

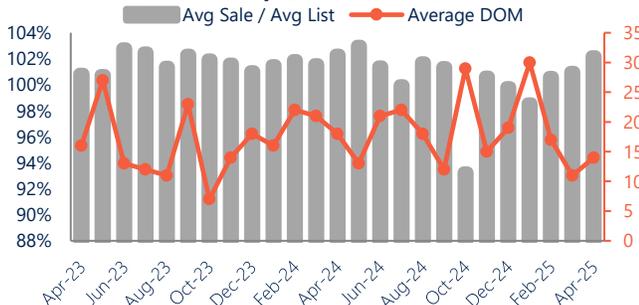
New Listings & Current Contracts

This month there were 42 homes newly listed for sale in Elkrige compared to 35 in April 2024, an increase of 20%. There were 41 current contracts pending sale this April compared to 36 a year ago. The number of current contracts is 14% higher than last April.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In April, the average sale price in Elkrige was 102.2% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 14, lower than the average last year, which was 18, a decrease of 22%.

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