# THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: DORCHESTER COUNTY HOUSING MARKET

APRIL 2025



50

30

**Units Sold** 

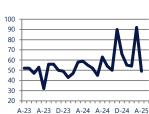
# **Active Inventory** 176



# **Median Sale Price** \$225,000







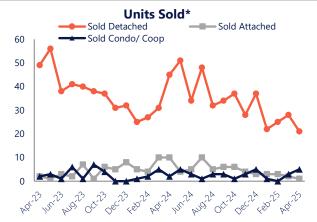
Down Vs. Year Ago

A-23 A-23 D-23 A-24 A-24 D-24 A-25

Down -2% Vs. Year Ago

Down -5% Vs. Year Ago

Down -17% Vs. Year Ago

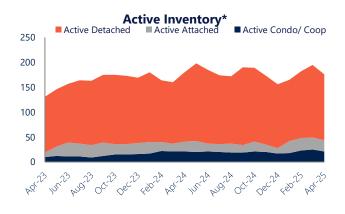


#### **Units Sold**

With relatively few transactions, there was a decrease in total units sold in April, with 27 sold this month in Dorchester County. This month's total units sold was lower than at this time last year, a decrease from April 2024.



Versus last year, the total number of homes available this month is lower by 4 units or 2%. The total number of active inventory this April was 176 compared to 180 in April 2024. This month's total of 176 is lower than the previous month's total supply of available inventory of 195, a decrease of 10%.





#### **Median Sale Price**

Last April, the median sale price for Dorchester County Homes was \$235,990. This April, the median sale price was \$225,000, a decrease of 5% or \$10,990 compared to last year. The current median sold price is 20% lower than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates



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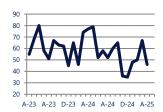
# **MARKET MINUTE**

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# **New Listings**

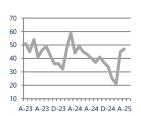
46



Down -40% Vs. Year Ago

#### **Current Contracts**

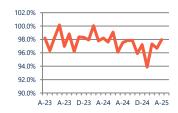
47



**Up 7%** Vs. Year Ago

# Sold Vs. List Price

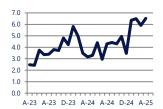
98.0%



No Change Vs. Year Ago

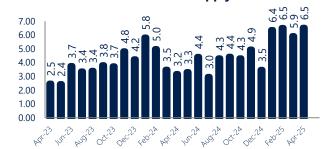
#### Months of Supply

6.5



Up 106% Vs. Year Ago

#### **Months Of Supply**



# **New Listings & Current Contracts**

This month there were 46 homes newly listed for sale in Dorchester County compared to 77 in April 2024, a decrease of 40%. There were 47 current contracts pending sale this April compared to 44 a year ago. The number of current

### Months of Supply

In April, there was 6.5 months of supply available in Dorchester County, compared to 3.2 in April 2024. That is an increase of 106% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

contracts is 7% higher than last April.

#### **New Listings & Current Contracts** ■ Number of New Listings Total Pending



# Sale Price/List Price & DOM



### Sale Price to List Price Ratio

In April, the average sale price in Dorchester County was 98.0% of the average list price, which is similar compared to a year ago.

# Days On Market

This month, the average number of days on market was 49, lower than the average last year, which was 59, a decrease of 17%.



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