



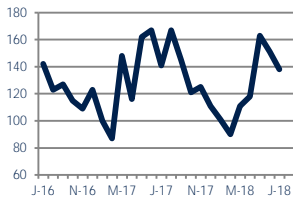
## Focus On: Bowie Housing Market

July 2018

Zip Code(s): 20715, 20716, 20720 and 20721

### Units Sold

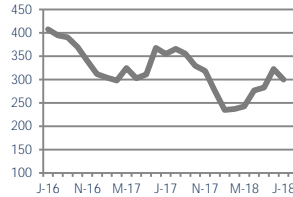
138



Down -2%  
Vs. Year Ago

### Active Inventory

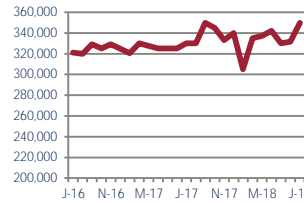
300



Down -15%  
Vs. Year Ago

### Median Sale Price

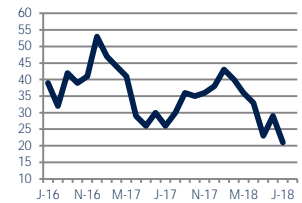
\$349,900



Up 6%  
Vs. Year Ago

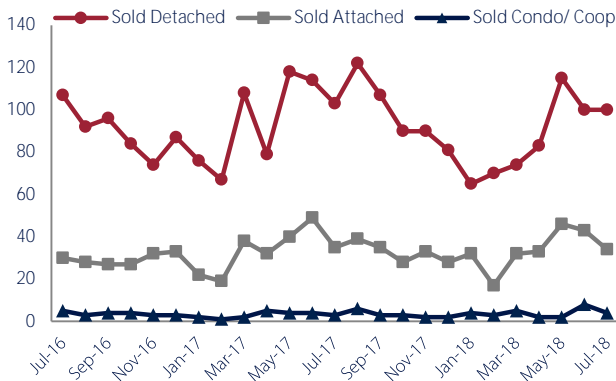
### Days On Market

21



Down -19%  
Vs. Year Ago

### Units Sold\*



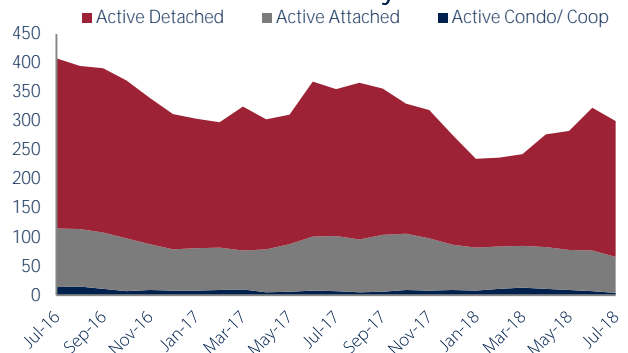
### Units Sold

There was a decrease in total units sold in July, with 138 sold this month in Bowie versus 151 last month, a decrease of 9%. This month's total units sold was lower than at this time last year, a decrease of 2% versus July 2017.

### Active Inventory

Versus last year, the total number of homes available this month is lower by 55 units or 15%. The total number of active inventory this July was 300 compared to 355 in July 2017. This month's total of 300 is lower than the previous month's total supply of available inventory of 323, a decrease of 7%.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Last July, the median sale price for Bowie Homes was \$330,000. This July, the median sale price was \$349,900, an increase of 6% or \$19,900 compared to last year. The current median sold price is 6% higher than in June.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

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\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



CHRISTIE'S  
INTERNATIONAL REAL ESTATE



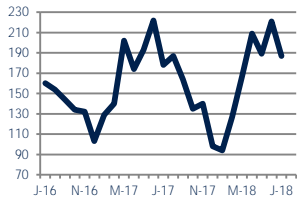
## Focus On: Bowie Housing Market

July 2018

Zip Code(s): 20715, 20716, 20720 and 20721

### New Listings

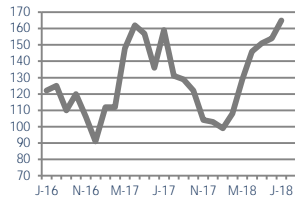
187



Up 5%  
Vs. Year Ago

### Current Contracts

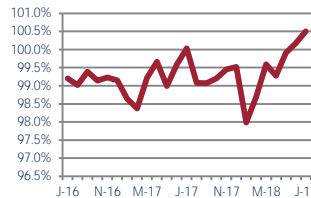
165



Up 4%  
Vs. Year Ago

### Sold Vs. List Price

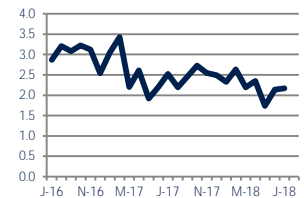
100.5%



No Change  
Vs. Year Ago

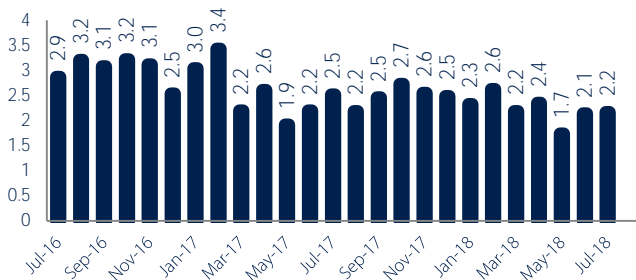
### Months of Supply

2.2



Down -14%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

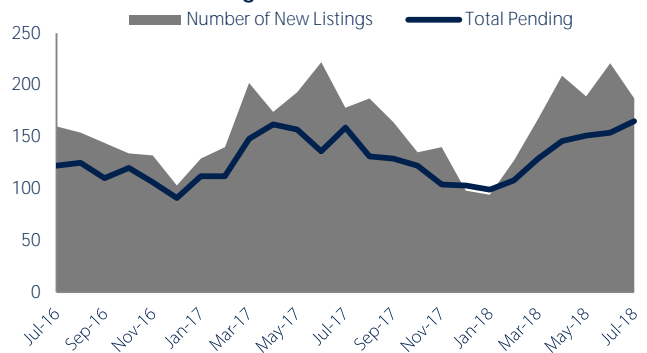
In July, there was 2.2 months of supply available in Bowie, compared to 2.5 in July 2017. That is a decrease of 14% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

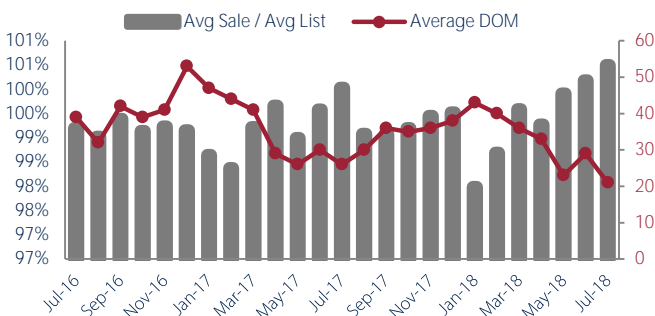
### New Listings & Current Contracts

This month there were 187 homes newly listed for sale in Bowie compared to 178 in July 2017, an increase of 5%. There were 165 current contracts pending sale this July compared to 159 a year ago. The number of current contracts is 4% higher than last July.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In July, the average sale price in Bowie was 100.5% of the average list price, which is similar compared to a year ago.

### Days On Market

This month, the average number of days on market was 21, lower than the average last year, which was 26, a decrease of 19%.



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