



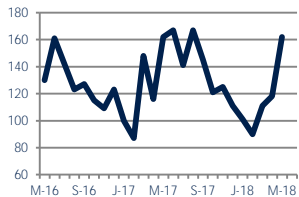
Focus On: Bowie Housing Market

May 2018

Zip Code(s): 20715, 20716, 20720 and 20721

Units Sold

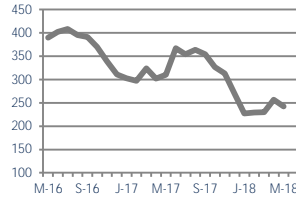
162



No Change
Vs. Year Ago

Active Inventory

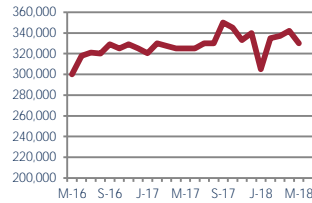
242



Down -22%
Vs. Year Ago

Median Sale Price

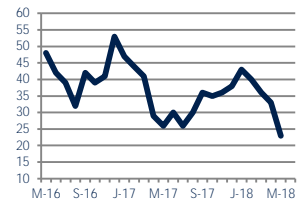
\$330,000



Up 2%
Vs. Year Ago

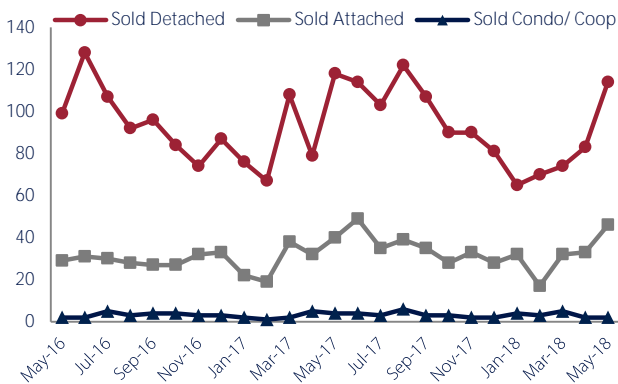
Days On Market

23



Down -12%
Vs. Year Ago

Units Sold*



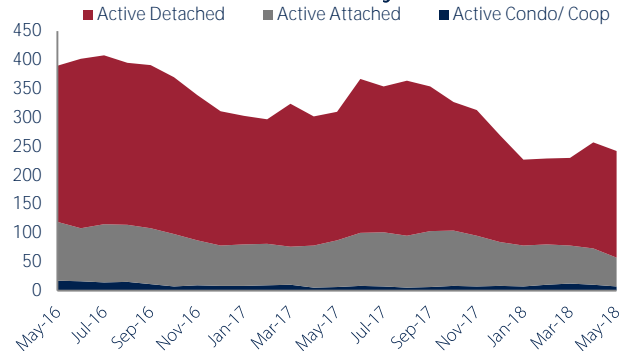
Units Sold

There was an increase in total units sold in May, with 162 sold this month in Bowie, an increase of 37%. This month's total units sold is similar compared to a year ago.

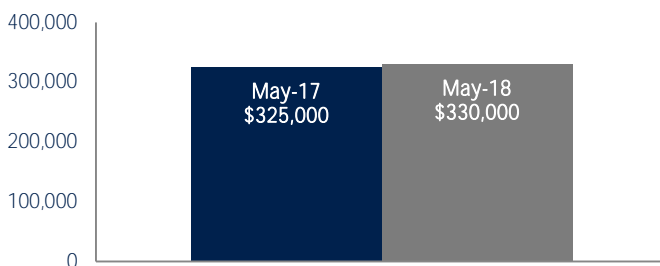
Active Inventory

Versus last year, the total number of homes available this month is lower by 68 units or 22%. The total number of active inventory this May was 242 compared to 310 in May 2017. This month's total of 242 is lower than the previous month's total supply of available inventory of 257, a decrease of 6%.

Active Inventory*



Median Sale Price



Median Sale Price

Last May, the median sale price for Bowie Homes was \$325,000. This May, the median sale price was \$330,000, an increase of 2% or \$5,000 compared to last year. The current median sold price is 3% lower than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Bowie are defined as properties listed in zip code/s 20715, 20716, 20720 and 20721.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE



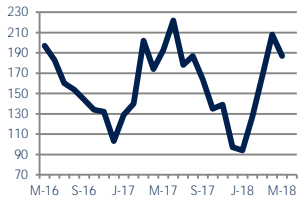
Focus On: Bowie Housing Market

May 2018

Zip Code(s): 20715, 20716, 20720 and 20721

New Listings

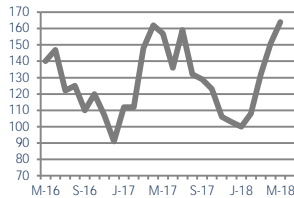
187



Down -3%
Vs. Year Ago

Current Contracts

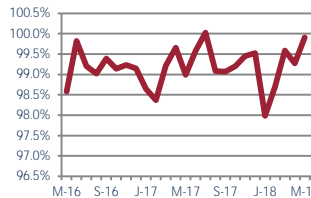
164



Up 4%
Vs. Year Ago

Sold Vs. List Price

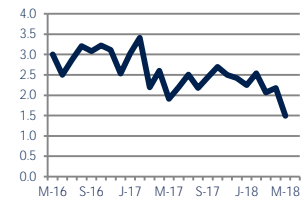
99.9%



Up 0.9%
Vs. Year Ago

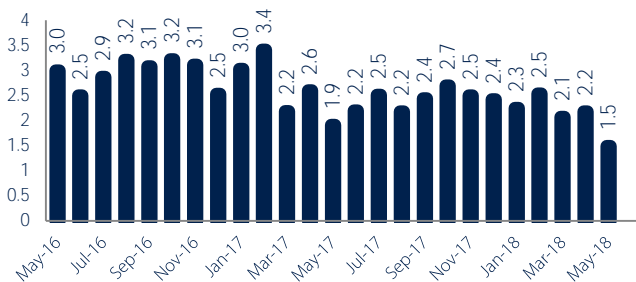
Months of Supply

1.5



Down -22%
Vs. Year Ago

Months Of Supply



Months of Supply

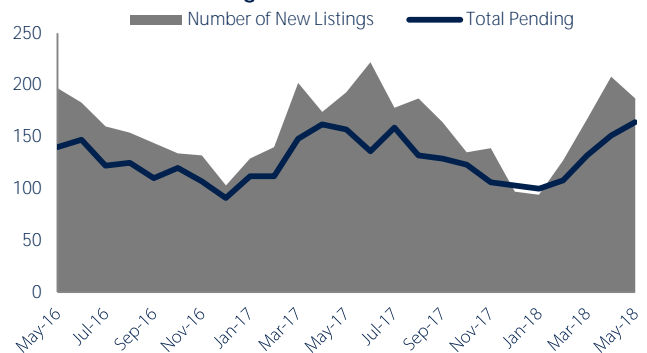
In May, there was 1.5 months of supply available in Bowie, compared to 1.9 in May 2017. That is a decrease of 22% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

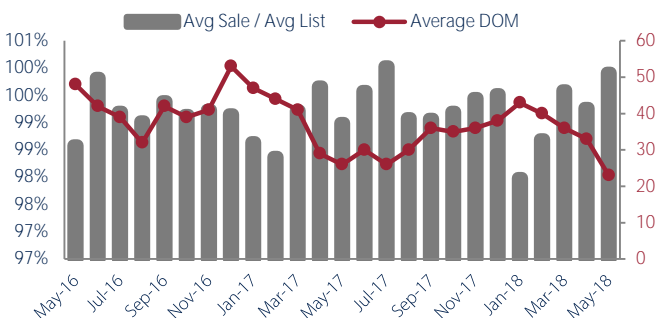
New Listings & Current Contracts

This month there were 187 homes newly listed for sale in Bowie compared to 193 in May 2017, a decrease of 3%. There were 164 current contracts pending sale this May compared to 157 a year ago. The number of current contracts is 4% higher than last May.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In May, the average sale price in Bowie was 99.9% of the average list price, which is 0.9% higher than at this time last year.

Days On Market

This month, the average number of days on market was 23, lower than the average last year, which was 26, a decrease of 12%.



Bowie are defined as properties listed in zip code/s 20715, 20716, 20720 and 20721.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.

