

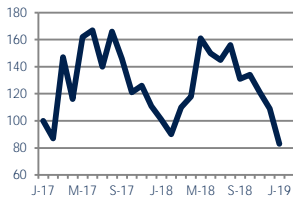
## Focus On: Bowie Housing Market

January 2019

Zip Code(s): 20715, 20716, 20720 and 20721

### Units Sold

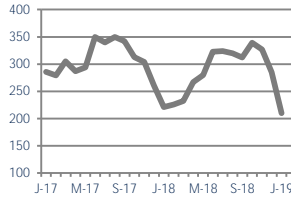
83



Down -18%  
Vs. Year Ago

### Active Inventory

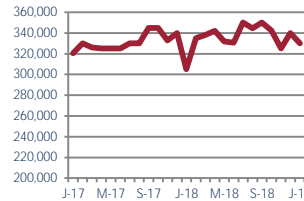
210



Down -5%  
Vs. Year Ago

### Median Sale Price

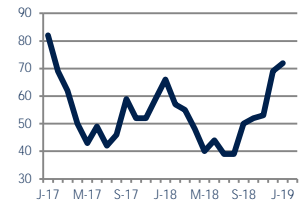
\$330,000



Up 8%  
Vs. Year Ago

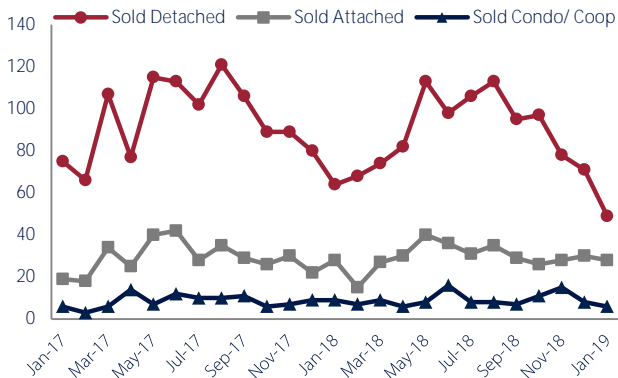
### Days On Market

72



Up 9%  
Vs. Year Ago

### Units Sold\*



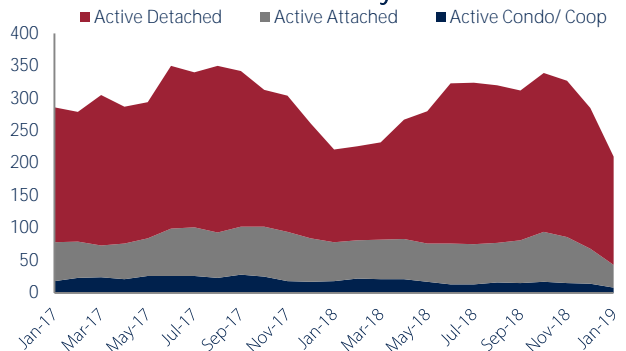
### Units Sold

There was a decrease in total units sold in January, with 83 sold this month in Bowie versus 109 last month, a decrease of 24%. This month's total units sold was lower than at this time last year, a decrease of 18% versus January 2018.

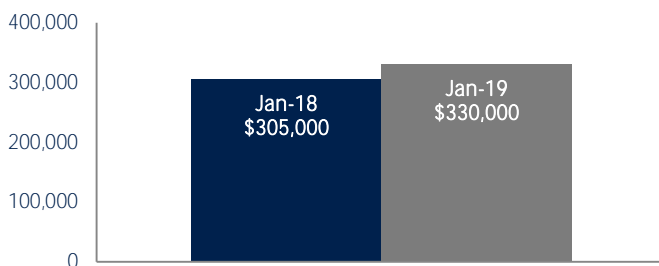
### Active Inventory

Versus last year, the total number of homes available this month is lower by 11 units or 5%. The total number of active inventory this January was 210 compared to 221 in January 2018. This month's total of 210 is lower than the previous month's total supply of available inventory of 285, a decrease of 26%.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Last January, the median sale price for Bowie Homes was \$305,000. This January, the median sale price was \$330,000, an increase of 8% or \$25,000 compared to last year. The current median sold price is 3% lower than in December.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

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\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.



CHRISTIE'S  
INTERNATIONAL REAL ESTATE



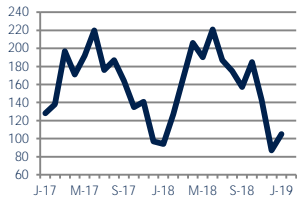
## Focus On: Bowie Housing Market

January 2019

Zip Code(s): 20715, 20716, 20720 and 20721

### New Listings

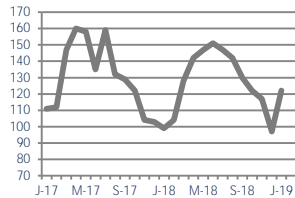
105



Up 12%  
Vs. Year Ago

### Current Contracts

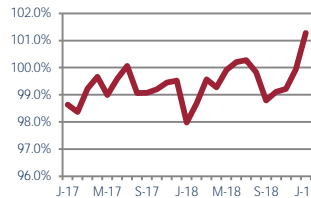
122



Up 23%  
Vs. Year Ago

### Sold Vs. List Price

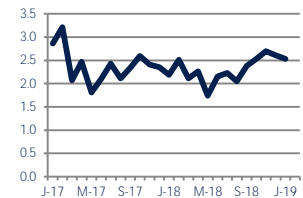
101.3%



Up 3.4%  
Vs. Year Ago

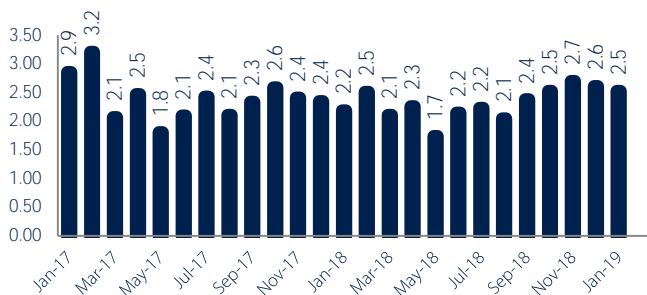
### Months of Supply

2.5



Up 16%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

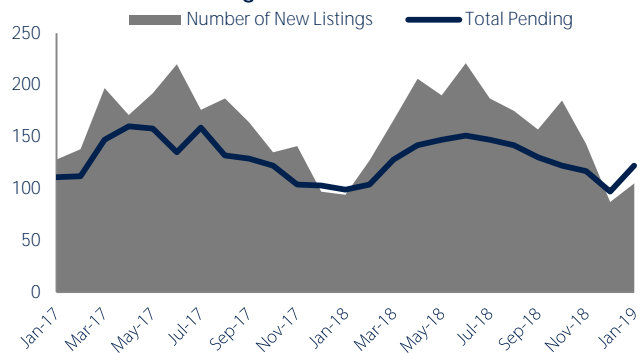
In January, there was 2.5 months of supply available in Bowie, compared to 2.2 in January 2018. That is an increase of 16% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

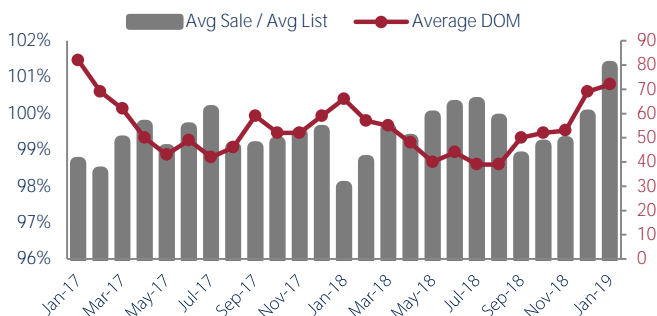
### New Listings & Current Contracts

This month there were 105 homes newly listed for sale in Bowie compared to 94 in January 2018, an increase of 12%. There were 122 current contracts pending sale this January compared to 99 a year ago. The number of current contracts is 23% higher than last January.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In January, the average sale price in Bowie was 101.3% of the average list price, which is 3.3% higher than at this time last year.

### Days On Market

This month, the average number of days on market was 72, higher than the average last year, which was 66, an increase of 9%.



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