# THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: BOLTON HILL, UNION SQUARE, AND HANLON PARK HOUSING MARKET

JULY 2025

Zip Code(s): 21223, 21217 and 21216

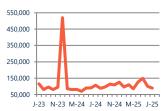


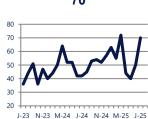
**Units Sold** 

Active Inventory 528



Median Sale Price Days On Market \$88,500 70



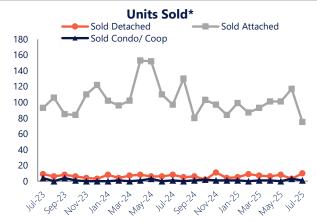


Down -19% Vs. Year Ago

Down -19% Vs. Year Ago

Down -17% Vs. Year Ago

**Up 67%** Vs. Year Ago

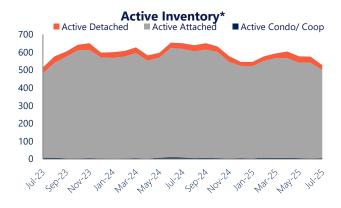


#### **Units Sold**

There was a decrease in total units sold in July, with 86 sold this month in Bolton Hill, Union Square, and Hanlon Park versus 123 last month, a decrease of 30%. This month's total units sold was lower than at this time last year, a decrease of 19% versus July 2024.



Versus last year, the total number of homes available this month is lower by 123 units or 19%. The total number of active inventory this July was 528 compared to 651 in July 2024. This month's total of 528 is lower than the previous month's total supply of available inventory of 575, a decrease of 8%.





#### **Median Sale Price**

Last July, the median sale price for Bolton Hill, Union Square, and Hanlon Park Homes was \$107,000. This July, the median sale price was \$88,500, a decrease of 17% or \$18,500 compared to last year. The current median sold price is 12% lower than in June.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Bolton Hill, Union Square, and Hanlon Park are defined as properties listed in zip code/s 21223, 21217 and 21216.



\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.



#### THE LONG & FOSTER

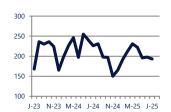
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Down -15% Vs. Year Ago

## **Current Contracts**



150

140

130

120

110

100

90

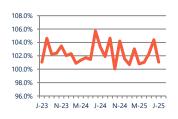
80

Up 10% Vs. Year Ago

J-23 N-23 M- J-24 N-24 M- J-25

#### Sold Vs. List Price

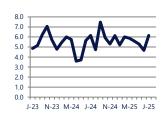
101.1%



Down -2.2% Vs. Year Ago

# Months of Supply

6.1



No Change Vs. Year Ago



# **New Listings & Current Contracts**

This month there were 193 homes newly listed for sale in Bolton Hill, Union Square, and Hanlon Park compared to 226 in July 2024, a decrease of 15%. There were 137 current contracts pending sale this July compared to 124 a year ago. The number of current contracts is 10% higher than last

#### Months of Supply

In July, there was 6.1 months of supply available in Bolton Hill, Union Square, and Hanlon Park. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.



#### Sale Price / List Price & DOM



## Sale Price to List Price Ratio

In July, the average sale price in Bolton Hill, Union Square, and Hanlon Park was 101.1% of the average list price, which is 2.3% 30 lower than at this time last year.

# Days On Market

This month, the average number of days on market was 70, higher than the average last year, which was 42, an increase of 67%.

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